Expanded Mining Lease Granted and Acquisition of Regional Tenements

Bullabulling Gold Project area increases to 1,527km^2

Highlights

- **Minerals 260's application for an expanded Mining Lease (ML) for the Bullabulling Gold Project has been granted,** with the new ML and other existing mining leases now covering the entire mining and processing area defined in the Pre-Feasibility Study (**Figure 1**).
- Minerals 260 has also entered into a binding Agreement with Kalgoorlie Mining Associates Pty Ltd (KMA) to acquire approximately 367km^2 of tenure that is largely contiguous with the Bullabulling Gold Project (**Figure 2**).
- **Total Project area has increased to 1,527km^2,** representing a significant expansion from the initial 130km^2 acquired by Minerals 260 in April 2025, with the Company now controlling the largest and most prospective areas for gold mineralisation along the Bullabulling fault.
- **Approvals for the Project remain on track** and are expected to support the Board's Final Investment Decision targeted for Q1 CY2027 (**Figure 3**).

Management Comment

Minerals 260 Managing Director, Luke McFadyen, *said: "The granting of the expanded Mining Lease for Bullabulling is a significant step for the Project and reflects the continued de-risking activities the Company is focussed on to achieve our first production target in 2028.*

The newly acquired tenure enables Minerals 260 to add further potential targets to its ongoing regional exploration program, which is a focus for the Company to drive longer term value for shareholders".

Transaction Details

Minerals 260 Limited (ASX: MI6), through its wholly owned subsidiary Bullabulling Operations Pty Ltd (BOPL), has entered into a binding Agreement with KMA to secure 367km^2 of tenure largely contiguous with the 6.2Moz Bullabulling Gold Project.

Kalgoorlie Mining Associates

For the red tenements shown in **Figure 2**, the total transaction consideration is $250,000 cash and $1,000,000 in Minerals 260 fully paid ordinary shares, based on an issue price of 75.7 cents per share, being the 20-day Volume-Weighted Average Price (VWAP) up to, but excluding, 26 August 2026.

Completion of the transaction is expected within two business days, subject to standard conditions for a transaction of this nature.

This announcement has been authorised for release by the Board of Minerals 260 Limited.

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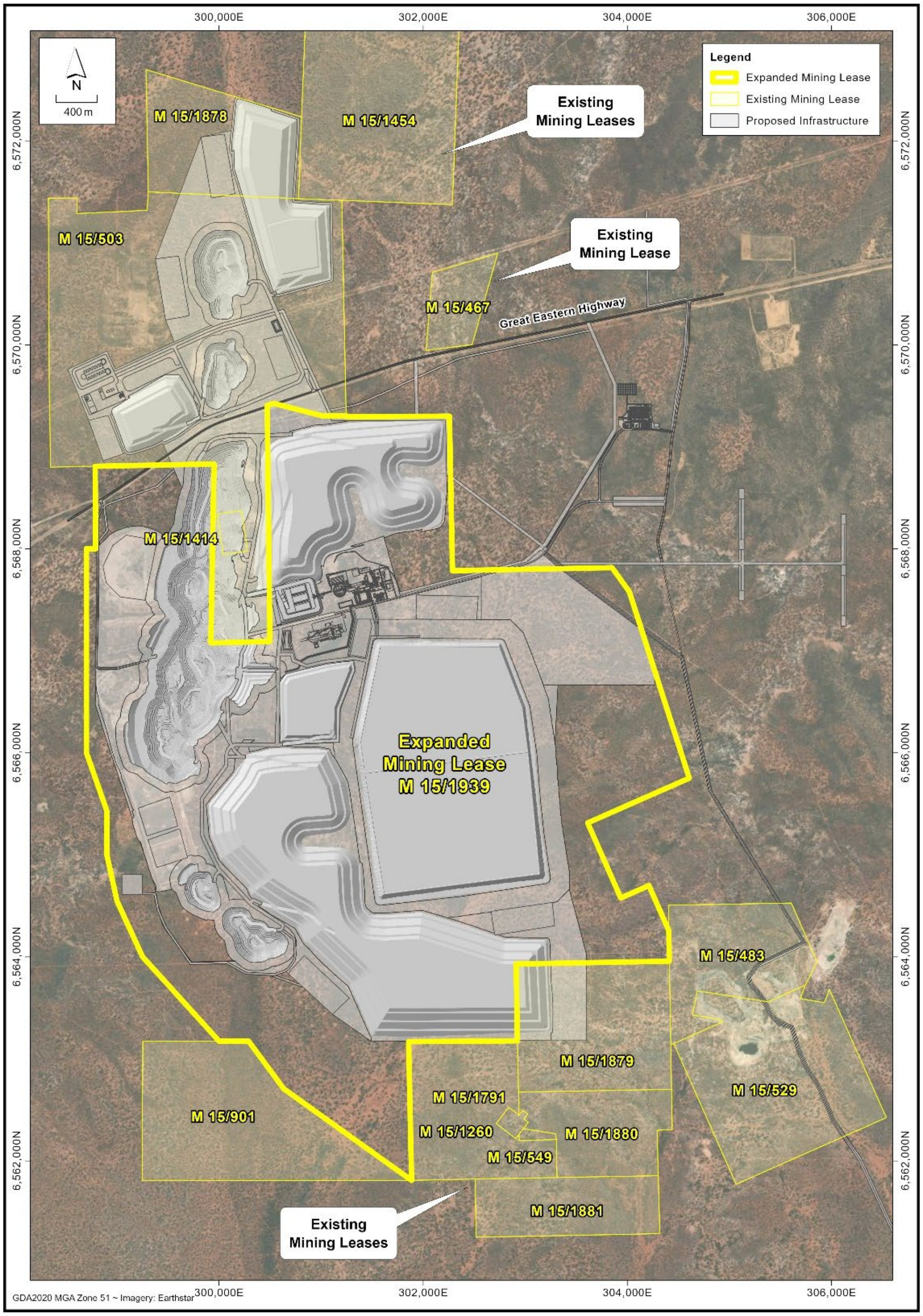

Figure 1 - Recently granted expanded Mining Lease M15/1939 and other existing Mining Leases at the Bullabulling Gold Project

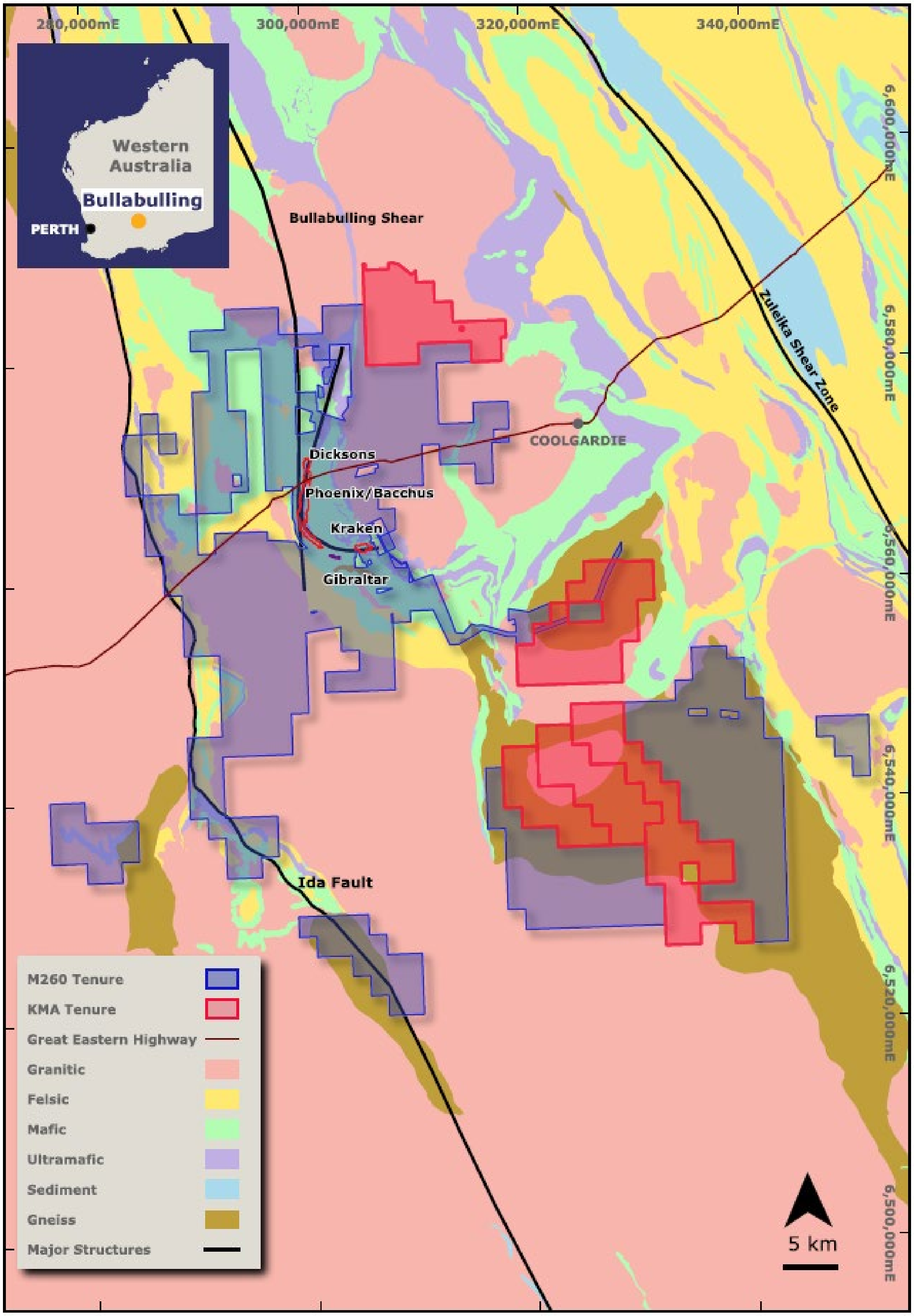

Figure 2 - Recently acquired tenements (red) highlighted at the Bullabulling Gold Project

Key Approvals Milestones

	Native Title Land Use Agreement ▪ Covers all Project tenure and activities, enables development and future operations	**Signed 2024**
	Mine Development & Closure Proposal (MDCP) 1 ▪ Enables development of the 400 person Bullabulling Village	**Granted May 2026**
	Works Approval 1 ▪ Enables installation of the Bullabulling Village wastewater treatment infrastructure	**Granted June 2026**
	Expanded Mining Lease ▪ Simplifies tenement package and streamlines approvals assessment process	**Granted Aug 2026**
On Track	**Native Vegetation Clearance Permit** ▪ Enables infrastructure development and mining activities	**Under Assessment**
On Track	**MDCP 2** ▪ Enables infrastructure development and mining activities	**Under Assessment**
On Track	**Works Approval 2** ▪ Works Approval and Licenses for facilities, including processing, power and TSF	**Under Assessment**

Figure 3 - Bullabulling project approvals received and under assessment

Bullabulling Gold Project Overview

Bullabulling Gold Project is a potential open pit mining operation located 25km west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 190Mt @ 1.0g/t Au for 6.2Moz of gold, on granted mining leases (**Table 1)**.

Table 1 - Bullabulling Mineral Resource Estimate as of July 2026 by deposit

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	17	0.93	500	5.5	0.94	170	22	0.93	660
Phoenix	62	0.94	1,900	12	1.0	390	74	0.95	2,300
Bacchus	55	1.0	1,800	17	1.1	580	72	1.0	2,400
Kraken	4.8	1.1	170	11	1.1	370	16	1.1	540
Gibraltar	2.3	1.0	77	6.2	1.1	220	8.5	1.1	290
Total	**140**	**0.98**	**4,400**	**51**	**1.0**	**1,700**	**190**	**1.0**	**6,200**

Notes for Table 1:

1. *Mineral Resources reported above a cut-off grade of 0.35 g/t Au inside a A$5,250/oz pit shell.*
2. *Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.*
3. *Effective reporting date: 8 July 2026.*
4. *Mineral Resources reported include the Project's maiden Ore Reserves.*

Competent Person Statement

The information in this announcement that relates to the July 2026 Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled “Bullabulling Resource Increases to 6.2Moz” dated 8 July 2026. The announcement is available at www.minerals260.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate in the previous announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward Statements).

Forward Statements can generally be identified by the use of forward-looking words such as "anticipates", "estimates", "will", "should", "could", "going", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including references to updating or upgrading mineral resource estimates, future or near-term production and the general prospectivity of the deposits at the Bullabulling Gold Project (Project), likelihood of permitting the Project and taking a financial investment decision, among other indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

In addition, these Forward Statements are based upon certain assumptions and other important factors that, if untrue, could materially affect the future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate.

Key assumptions upon which the Company's forward-looking information is based include, without limitation, assumptions regarding the exploration and development activities, receipt of timely approvals and permits, ability to obtain timely finance on reasonable terms when required in the future and contracting for development, construction and commissioning of any future mining operation on terms favourable to the Company, the current and future social, economic and political conditions and any other assumption generally associated with the mining industry. To the extent that certain statements contained in this announcement may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this announcement. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the MI6 Parties) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement.

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