

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Amaero Inc
ARBN	697 927 647

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Hank J. Holland
Date of last notice	1 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect & Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Pegasus Growth Capital Fund I; and Hank J. Holland
Date of change	24 to 27 August 2026
No. of securities held prior to change	288,200,607 Fully Paid CDIs held indirectly; 500,000 Options Expiring 31 October 2033 ex. \$0.190 held directly; 500,000 Options Expiring 8 November 2033 ex. \$0.248 held directly; 600,000 Options Expiring 8 November 2027 ex. \$0.348 held directly; and 600,000 Options Expiring 25-Nov-2028 held directly, ex. \$0.2307.
Class	Chess Depository Interests 40:1
Number acquired	i. 2,724,834 on 24 August 2026 ii. 2,552,141 on 25 August 2026 iii. 2,399,619 on 26 August 2026 iv. 2,492,109 on 27 August 2026

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	i. AU\$0.243077 per CDI ii. AU\$0.268814 per CDI iii. AU\$0.285882 per CDI iv. AU\$0.304695 per CDI
No. of securities held after change	• 298,369,310 Fully Paid CDIs held indirectly; • 500,000 Options Expiring 31 October 2033 ex. \$0.190 held directly; • 500,000 Options Expiring 8 November 2033 ex. \$0.248 held directly; • 600,000 Options Expiring 8 November 2027 ex. \$0.348 held directly; and • 600,000 Options Expiring 25-Nov-2028, ex. \$0.2307 held directly.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.