Critical Minerals Group

ASX Announcement
ASX: CMG
28 August 2026

LEADERSHIP TRANSITION — PAT KELLY APPOINTED INTERIM CEO

Critical Minerals Group Limited (**ASX:CMG**) (**Critical Minerals Group**, **CMG**, or the **Company**) advises that Mr Pat Kelly, currently Chief Operating Officer, has been appointed Interim Chief Executive Officer effective 1 September 2026, while the Board conducts a process to determine CMG's long-term leadership into the future.

Mr Kelly succeeds Managing Director and Chief Executive Officer, Mr Scott Winter, who has notified the Board of his resignation after approximately three years leading the Company. Mr Winter will step down as Managing Director and CEO with effect from 1 September 2026, and will work with the Board over the transition period to ensure an orderly handover.

Mr Winter's resignation follows his decision to take up a substantial new executive opportunity as CEO of BTP, a business recently acquired for approximately $100 million as a corporate carve-out from Perenti Limited (ASX: PRN). The Board congratulates Mr Winter on this appointment and extends its best wishes for his continued career success.

The Company's strategy and work program are unchanged. The activities required to progress the Lindfield Vanadium Project and associated vanadium electrolyte plant towards Final Investment Decision (FID) continue as planned, on the program of works approved by the Board, and the Company's technical team remains in place.

The Board thanks Mr Winter for his leadership and contribution, during which CMG has grown substantially and become one of the leading vanadium developers in Queensland. Under his leadership, the Company has materially advanced the Lindfield Vanadium Project and associated vanadium electrolyte plant, and Mr Winter leaves CMG with a clear strategy and a well-defined program of activities to progress the Project towards Final Investment Decision (FID).

Commenting on the announcement, CMG Chairman Alan Broome said:

"On behalf of the Board, I want to thank Scott for his dedication and leadership over the past three years. Scott has taken CMG to new levels and played an important role in advancing Queensland's vanadium industry more broadly. He leaves the business in a strong position, with a clear strategy and a clear line of sight to FID on the Lindfield Project and electrolyte plant. Scott goes on to lead a substantially larger organisation, and we congratulate him on that. We wish him well and thank him for his contribution to CMG.

"Pat has been running our operations for the better part of two years and knows this project and this team as well as anyone. Our strategy and our work program do not change, and the Board is confident in the continuity Pat provides as we move the Lindfield Project towards FID."

Mr Kelly was appointed Chief Operating Officer of CMG in November 2024 and has led the Company's operational activities since that time. He is an experienced mining engineer with extensive experience in the development of industrial minerals projects across exploration, development and operations, and has held senior management roles in the Australian and international resources sectors, including as Chief Operating Officer of HSE Mining. Mr Kelly holds an Executive MBA and a Master's in Mining Management, and is a Fellow and Chartered Professional of the AusIMM.

Mr Kelly said:

"I have worked alongside this team on the Lindfield Project since 2024, and I am confident in the program in front of us. My focus is on delivering the work required to bring Lindfield and the electrolyte plant to FID."

Pat Kelly's current remuneration and incentive summary is tabled below. The Board will review Mr Kelly's remuneration and incentive as part of the leadership transition.

Component	Current Terms
Base Salary	
Base Salary (5-day week)	$312,000 gross p.a. + superannuation
Superannuation	Statutory Superannuation Guarantee contribution on Base Salary
Short Term Incentive (STI)	
Maximum STI opportunity	Up to 20% of Base Salary p.a., subject to KPIs and Board discretion
Notice Period	
Notice period	3 months, either party

This announcement has been authorised for release by the Board of Critical Minerals Group Limited.

For more information:
Scott Winter
CEO and Managing Director
info@criticalmineralsgroup.com.au
(07) 3132 3504