Platformo Ltd
Appendix 4D
Half-year report

1. Company details

Name of entity:	Platformo Ltd
ABN:	43 009 289 481
Reporting period:	For the half-year ended 30 June 2026
Previous period:	For the half-year ended 30 June 2025

2. Results for announcement to the market

				A$'000
Revenues from ordinary activities	down	15%	to	347
Loss from ordinary activities after tax attributable to the owners of Platformo Ltd	up	34%	to	279
Loss for the half-year attributable to the owners of Platformo Ltd	up	34%	to	279

Dividends

	Amount per security Cents	Franked amount per security Cents
Final dividend for the half year ended 30 June 2026	Nil	Nil

Comments

The loss for the consolidated entity after income tax amounted to $279,032 (30 June 2025: loss $207,675).

In the current half year the Company generated sales income of $346,600.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary share	0.5	1.1

4. Control gained over entities

During the half year the Company did not gain control over any entity.

5. Loss of control over entities

During the half year the Company did not lose control over any entity.

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6. Details of associates and joint venture entities

The Company has no associates or joint venture entities.

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7. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Financial Report.

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8. Attachments

Details of attachments (if any):

The Interim Financial Report of Platformo Ltd for the half-year ended 30 June 2026 was lodged with ASX on 28 August 2026.

9. Signed

Zheng LI

Date: 28 August 2026

Kobe Li
Director and Company Secretary
Melbourne, VIC

Platformo Ltd

ACN: 009 289 481

Half Year Financial Report for the Six Months Ended 30 June 2026

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Corporate Information

ASX Code: PFM

Directors

Mr Ben Reichel (Non-Executive Chairman) (resigned 28 May 2026)

Datuk Dr TS Yong (Non-Executive Director)

Mr Gary Lim (Non-Executive Director)

Mr Raja Ahmad Raja Jallaludin (Non-Executive Director) (resigned 20 February 2026)

Mr Zheng (Kobe) Li (appointed 20 February 2026)

Ms Zoe Chow (appointed 28 May 2026)

Company Secretary

Mr Ben Reichel (resigned 28 May 2026)

Mr Zheng (Kobe) Li (appointed 20 February 2026)

Registered Office

c/-Crowe
Level 24
1 O'Connell Street
Sydney NSW 2000
Tel: +61 412 060 281

Share Registry

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Sydney NSW 2000
Tel: 1300 288 664
https://investor.automic.com.au/#/home

Principal Place of Business

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Jalan USJ 25/1A, 47650 Subang Jaya,
Selangor Darul Ehsan, Malaysia.

Auditors

Crowe Audit Australia
Level 24
1 O'Connell Street
Sydney NSW 2000
Tel: 1300 856 065

Directors' Report

The Directors submit their report on Platformo Ltd (the "Company" or "PFM") for the half year ended 30 June 2026.

In order to comply with the provisions of the Corporations Act 2001, the Directors' report as follows:

Directors

The Directors of the Company at any time during or since the end of the financial period are set out below:

Mr Ben Reichel (Non-Executive Chairman) (resigned 28 May 2026)
Datuk Dr TS Yong (Non-Executive Director)
Mr Gary Lim (Non-Executive Director)
Mr Raja Ahmad Raja Jallaludin (Non-Executive Director) (resigned 20 February 2026)
Mr Zheng (Kobe) Li (appointed 20 February 2026)
Ms Zoe Chow (appointed 28 May 2026)

Review and Results of Operations

The loss after tax for the half year ended 30 June 2026 attributable to the members of the Company was $279,032 (30 June 2025: Loss of $207,675).

The Company continues to operate its technology business, Biztrak Business Solutions Sdn Bhd (Biztrak) a software development and distribution business which offers products to assist enterprises to manage their business. It is based in Malaysia and has customers in a number of Asian countries.

The 6 months to 30 June 2026 saw Biztrak's revenue decline by 15% to $346,600 (30 June 2025: $406,706).

The decline in revenue was primarily attributable to lower revenue from Biztrak MSB software training and professional services related to Malaysia's e-invoicing implementation.

Biztrak continued product development across its software portfolio, including enhancement to Biztrak MSB, e-invoicing, financial reporting, internal controls and system performance. Singapore InvoiceNow integration was completed and is pending user acceptance.

Development also progressed across Biztrak Online and Warehouse Management Division, including platform stability, reporting, security, dashboard capabilities, mobile application enhancements and migration to the .NET.MAUI framework.

Sales and marketing activity remained focused on SEO activity, targeted blog articles and client communications. Biztrak also exhibited at MYLOG Expo 2026 in Malaysia.

Biztrak intends to continue executing its product roadmap, expand integration capabilities, enhance cloud and warehouse management solutions and pursue customer acquisition through targeted digital marketing and business developments initiatives.

Subsequent Events

There have been no matters or circumstances, that have arisen since the end of the half year, that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial periods.

Auditor's Independence Declaration

The auditor's independence declaration for the half year ended 30 June 2026 has been received and can be found on page 12.

Signed in accordance with a resolution of the Board of Directors made pursuant to Section 306(3) of the Corporations Act 2001.

On behalf of the Directors

Zheng LI

Kobe Li
Director and Company Secretary

Date: 28th day of August 2026

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Six Months Ended 30 June 2026

	Notes	30 June 2026	30 June 2025
		$	$
Revenue	5	346,600	406,706
Cost of sales		(40,119)	(68,193)
Gross Profit		**306,481**	**338,513**
Other income		4,601	17,384
Total other income		**4,601**	**17,384**
Administration expenses		536,083	535,904
Depreciation and amortization expenses		8,509	11,735
Other operating expenses		22,769	14,750
Impairment of receivables		37,666	-
Finance costs		433	1,183
Total expenses		**605,460**	**563,572**
Net (loss) for the period		**(294,378)**	**(207,675)**
Income tax expense/(benefit)		**(15,346)**	**-**
Net (loss) after income tax expense for the period		**(279,032)**	**(207,675)**
Exchange differences on translating foreign operations		42,398	7,772
Total comprehensive (loss) for the period		**(236,634)**	**(199,903)**
Basic loss cents per share		(0.29) cents	(0.22) cents
Diluted loss cents per share		(0.29) cents	(0.22) cents

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

As at 30 June 2026

	Notes	30 June 2026	31 December 2025
		$	$
Current assets			
Cash and cash equivalents		821,971	1,088,656
Trade receivables		50,226	37,464
Other receivables		77,753	69,753
Total current assets		**949,950**	**1,190,678**
Non-current assets			
Plant and equipment		7,043	5,938
Right-of-use assets		34,199	39,837
Total non-current assets		**41,242**	**45,775**
Total assets		**991,192**	**1,236,453**
Current liabilities			
Trade and other payables		154,996	181,180
Contract liabilities		281,304	238,985
Lease liabilities		14,997	15,792
Income tax liabilities		-	15,804
Total current liabilities		**451,297**	**451,761**
Non current liabilities			
Lease liabilities		19,535	27,698
Total non current liabilities		**19,535**	**27,698**
Total liabilities		**470,832**	**479,459**
Net assets		**520,360**	**756,994**
Equity			
Issued capital	6	21,048,346	21,048,346
Foreign currency translation reserve		140,360	97,962
Accumulated losses		(20,668,346)	(20,389,314)
Total equity		**520,360**	**756,994**

The above statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the Six Months Ended 30 June 2026

	Issued Capital Ordinary Shares	Foreign Currency Translation Reserve	Accumulated Losses	Total Equity
	$	**$**	**$**	**$**
Balance at 1 January 2025	**21,048,346**	**117,783**	**(19,910,874)**	**1,255,255**
Adjustment for correction of error (Note 3)		(4,538)	(49,456)	(53,994)
Balance at 1 January 2025 – restated	**21,048,346**	**113,245**	**(19,960,330)**	**1,201,261**
Loss for the period	-	-	(207,675)	(207,675)
Foreign exchange translation reserve	-	7,772	-	7,772
Total comprehensive loss for the period	-	7,772	(207,675)	(199,903)
Balance at 30 June 2025	**21,048,346**	**121,017**	**(20,168,005)**	**1,001,358**
Balance at 1 January 2026	**21,048,346**	**97,962**	**(20,389,314)**	**756,994**
Loss for the period	-	-	(279,032)	(279,032)
Foreign exchange translation reserve	-	42,398	-	42,398
Total comprehensive loss for the period	-	42,398	(279,032)	(236,634)
Balance at 30 June 2026	**21,048,346**	**140,360**	**(20,668,346)**	**520,360**

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

For the Six Months Ended 30 June 2026

	30 June 2026	30 June 2025
	$	$
Cash Flows from Operating Activities		
Receipts from customers	355,557	487,877
Payments to suppliers and employees	(611,109)	(686,354)
Refund/(payment) of income tax	(2,367)	536
Interest income	4,601	17,384
Finance costs	(433)	(1,183)
Net cash used in operating activities	(253,751)	(181,740)
Cash Flows from Investing Activities		
Payments for property, plant & equipment	(1,280)	(3,598)
Net cash used in investing activities	(1,280)	(3,598)
Cash Flows from Financing Activities		
Repayment of lease liabilities	(7,731)	(7,076)
Net cash used in financing activities	(7,731)	(7,076)
Net decrease in cash and cash equivalents	(262,762)	(192,414)
Effect of exchange rates on cash and cash equivalents	(3,922)	-
Cash and cash equivalents at beginning of period	1,088,656	1,523,630
Cash and cash equivalents at end of period	821,971	1,331,216

The above statement of cash flows should be read in conjunction with the accompanying note.

1. Reporting Entity

Platformo Ltd is a company limited by shares incorporated in Australia. The Company's registered office is c c/-Crowe Level 24, 1 O'Connell Street Sydney NSW 2000

Statement of Compliance

The half-year financial report is a general purpose financial report prepared in accordance with the Corporations Act 2001 and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 134 *Interim Financial Reporting*. The half-year financial report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report and considered together with any public announcements made by Platformo Ltd during the half year ended 30 June 2026.

2. Basis of Preparation

The financial statements have been prepared on the basis of historical cost. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The half-year financial report does not include all the types of notes normally included within the annual financial report and therefore cannot be expected to provide as full understanding of the financial position, financial performance and financing and investing activities of the Company as the year-end financial report. The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Company's 2025 annual financial report for the financial year ended 31 December 2025 and the previous corresponding half-year period. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

Presentation currency

These financial statements are presented in Australian dollars, which is the Company's presentation currency.

3. Correction of prior period error

During the preparation of the Group's financial statements for the year ended 31 December 2025, errors were identified relating to the timing of revenue recognition and incomplete employee benefit accruals, which primarily affected the 2024 financial year and prior periods. Revenue had previously been recognised at the point of invoicing rather than over the period in which the related services were provided, as required by AASB 15 Revenue from Contracts with Customers.

Accordingly, the opening retained earnings balance as at 1 January 2025 has been restated to reflect the correction of these prior-period errors. The results for the six-month period ended 30 June 2025 were not impacted by these corrections.

4. Going Concern

The half year financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Group made:

- a net loss before tax of $294,378 (30 June 2025: Loss of $207,675) for the period.
- a net operating cash outflows of $253,751 (30 June 2025: net operating cash outflows of $181,740) for the period.

The Group had:

- net assets of $520,360 as at 30 June 2026 (31 December 2025: $756,994).
- net current asset of $498,653 as at 30 June 2026 (31 December 2025: 738,917)
- cash of $821,971 in cash (31 December 2025: $1,088,656).

The Group has sufficient cash to pay its debts as and when they fall due.

In assessing the appropriateness of the going concern basis, the Directors have considered the Group's current financial position, cash flow forecasts and expected operating performance for the period to 31 August 2027.

The forecasts incorporate assumptions regarding customer retention, new customer acquisition, revenue growth and ongoing cost management. The Directors have also considered downside scenarios, including a reduction in forecast revenue, under which the Group is forecast to maintain positive cash balances throughout the assessment period.

Management continues to monitor operating expenditure and customer collections and, where necessary, has the ability to defer or reduce discretionary expenditure.

Having considered the above factors, the Directors are satisfied that the Group will be able to meet its obligations as and when they fall due and that it is appropriate to prepare the financial statements on a going concern basis.

5. Revenue

	30 June 2026	30 June 2025
Revenue from contracts with customers		
Timing of revenue recognition		
Products and services transferred to customers:		
At a point in time	111,418	183,151
Over time	235,182	223,516
	346,600	406,706

All revenues were generated in the Malaysian region.

6. Share Capital

	30 June 2026 No.	30 June 2026 $	31 Dec 2025 No.	31 Dec 2025 $
(a) Ordinary Shares				
Fully paid ordinary shares	**94,908,301**	**21,048,346**	94,908,301	21,048,346

	30 June 2026 No.	30 June 2026 $
Issue of ordinary shares during the period		
Balance as at 1 January 2026	94,908,301	21,048,346
Ordinary shares issued during the period	-	-
Issued capital as at 30 June 2026	**94,908,301**	**21,048,346**

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds of winding up of the Company in proportion to the number and amounts paid on the shares held. On show of hands every shareholder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

7. Segment Information

For management purposes the Group is organised into two strategic units:

- Corporate head office in Australia
- Operations and technology development based in Malaysia

Such structural organisation is determined by the nature of risks and returns associated with each business segment and define the management structure as well as the internal reporting system. It represents the basis on which the Group reports its primary segment information to the Board.

The operating segment analysis presented in these financial statements reflects operations analysis by business. It best describes the way the Group is managed and provides a meaningful insight into the business activities of the Group.

The following table presents details of revenue and operating loss by business segment as well as reconciliation between the information disclosed for reportable segments and the aggregated information in the financial statements. The information disclosed in the table below is derived directly from the internal financial reporting system used by the Board of Directors to monitor and evaluate the performance of our operating segments separately.

	Australia $	Malaysia $	Eliminations $	Total $
Period ended 30 June 2026				
Revenue from external customers	-	346,600	-	346,600

Inter-segment revenue	-	-	-	-
Reportable segment profit/(loss) before tax	(214,035)	(80,343)	-	(294,378)
Period ended 30 June 2025				
Revenue from external customers	-	406,706	-	406,706
Inter-segment revenue	-	-	-	-
Reportable segment (loss) before tax	(207,055)	(620)	-	(207,675)
Reportable segment assets at 30 June 2026	663,265	324,377	3,550	991,192
Reportable segment assets at 30 June 2025	13,280,720	342,355	(12,175,663)	1,447,412
Reportable segment liabilities at 30 June 2026	50,707	946,604	(526,479)	470,832
Reportable segment liabilities at 30 June 2025	53,422	793,272	(454,634)	392,060

8. Subsequent Events

There have not been any matters or circumstances, that have arisen since the end of the half year, that have significantly affected, or may significantly affect, the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial periods.

Directors' Declaration

In the Directors' opinion:

a. the financial statements and notes set out on pages 3 to 9 are in accordance with the Corporations Act 2001, including:

   (i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the six months ended on that date; and

   (ii) complying with Accounting Standards AASB 134 *Interim Financial Reporting*., the Corporations Regulations 2001 and other mandatory professional reporting requirements.

b. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration has been made after receiving the declarations required to be made to the Directors in accordance with Section 303(5)(a) of the Corporations Act 2001.

On behalf of the Board

Zheng LI

Kobe Li
Director and Company Secretary

Date: 28th day of August 2026

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Independent Auditor's Review Report to the Members of Platformo Limited

Conclusion

We have reviewed the half-year financial report of Platformo Limited (the Company) and its subsidiaries (the "Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes to the financial statements, including material accounting policy information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of Group financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis of Conclusion

We conducted our review in accordance with ASRE 2410 *Review of Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half Year Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Directors for the Half-Year Financial Report

The directors of the Group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Crowe Audit Australia

Suwarti Asmono
Partner

28 August 2026

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Auditor's Independence Declaration Under Section 307c of the *Corporations Act 2001* to the Directors of Platformo Limited

As lead engagement partner, I declare that, to the best of my knowledge and belief, during the half-year ended 30 June 2026 there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and

(ii) no contraventions of any applicable code of professional conduct in relation to the review.

Yours sincerely,

Crowe Audit Australia

Crowe Audit Australia

Suwarti Asmono
Partner

28 August 2026
Sydney