FY26 Results & FY27 Outlook

From Repositioning to Growth

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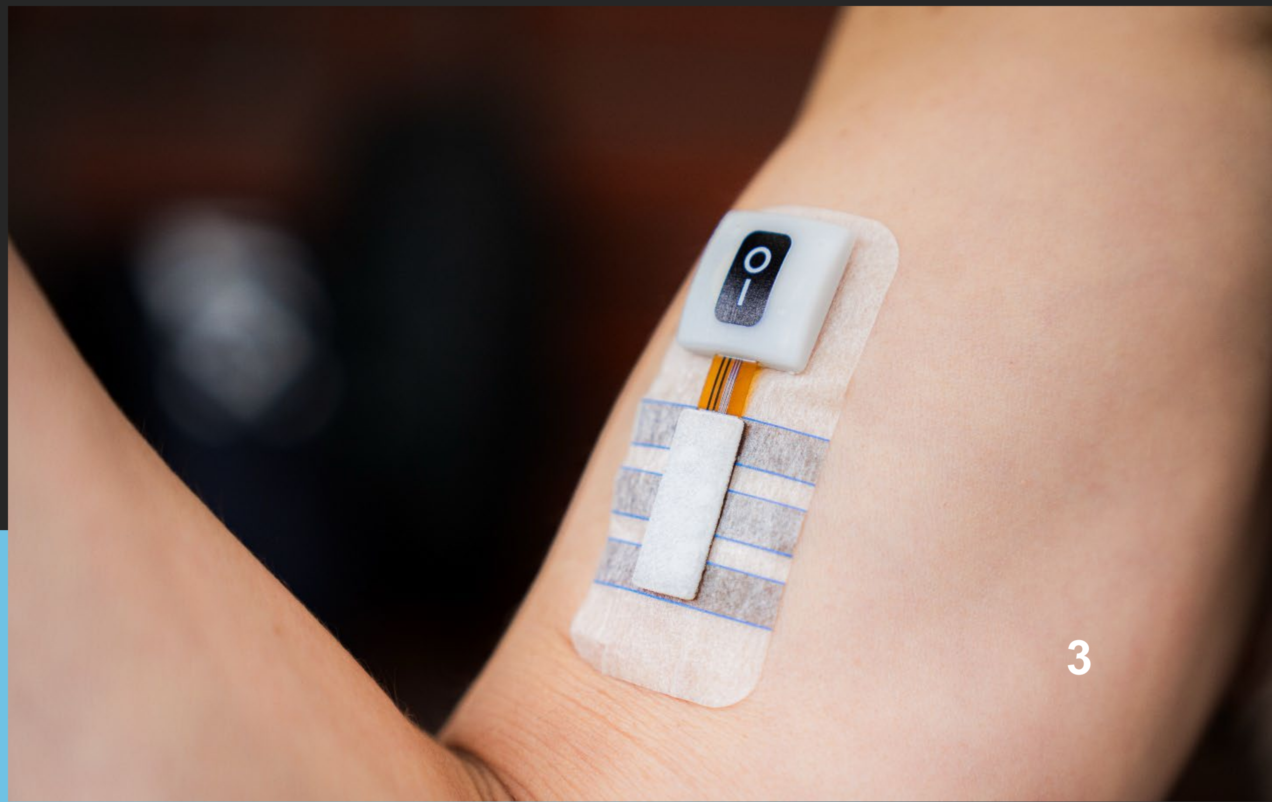
FY26 Repositioned the Business for a New Commercial Model

FY26 – Foundation Established

- Shift from direct retail to wholesale/distribution
- US distribution partnerships established
- NeuroNode reimbursement and European market pathways progressed
- NDIS approval delays constrained Australian revenue
- NeuroStrip expanded into new markets and applications
- NeuroBounce acquired and integrated
- Balance sheet strengthened through capital raising

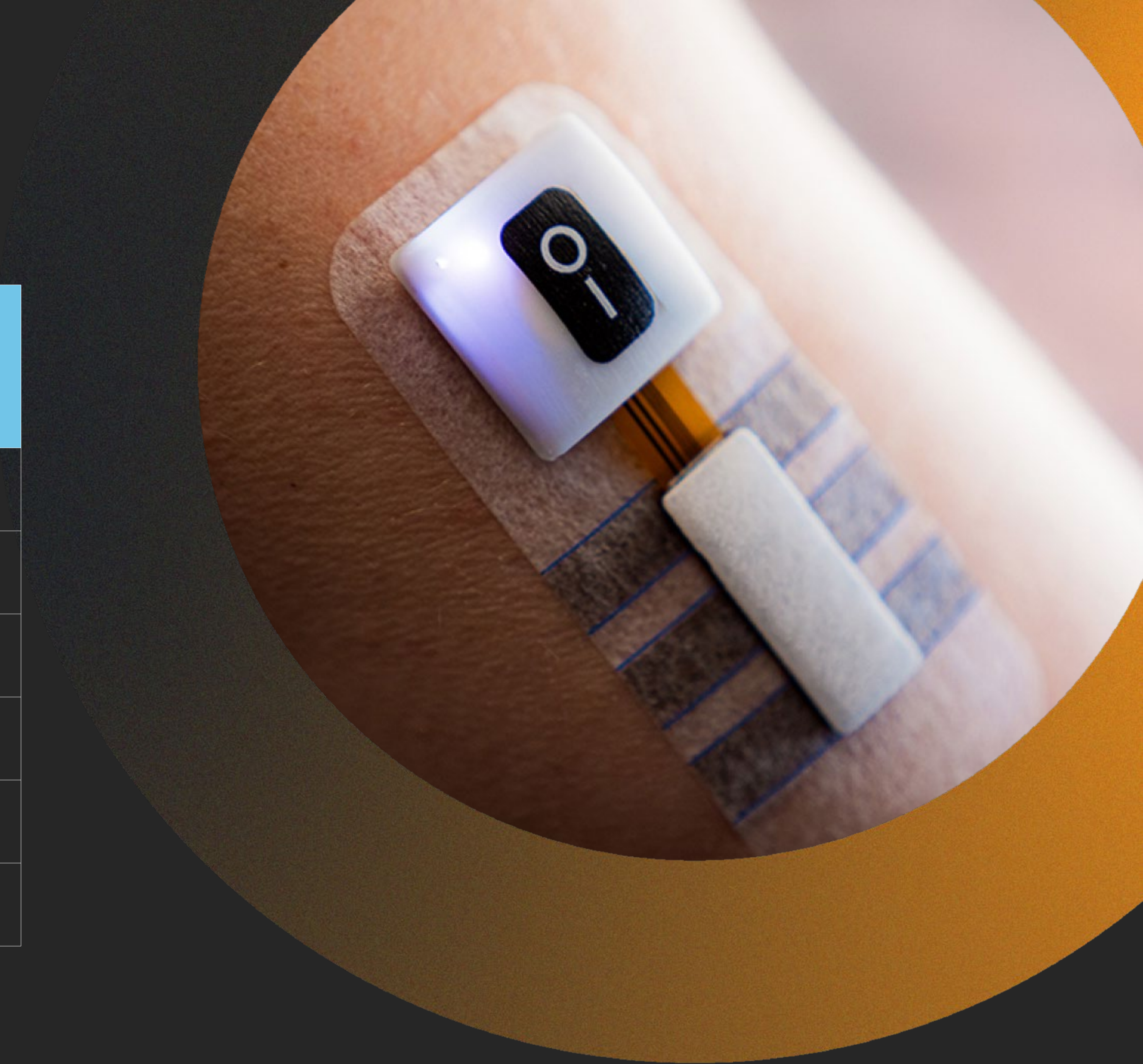
FY27 – Commercialisation

- Scale US wholesale distribution
- Launch NextLevel iOS device
- Expand NeuroStrip commercialisation
- Build recurring commercial channels grow related revenue
- Progress platform-led growth strategy



FY26 Financial Results

	FY26 ($ m)	FY25 ($ m)	Change
Revenue	4.8	6.1	(22.4%)
Net loss after tax	(7.3)	(6.1)	18.9%
Net assets (30 June)	6.3	5.5	14.6%
Cash	2.1	0.6	249%
Net tangible assets per share (cents)	0.44	0.55	(20%)
Net operating cash flow	(5.7)	(4.3)	34.7%



Revenue Impact

- US transition from direct retail to distributor -led wholesale
- NDIS approval delays had material impact

Investment

- Continued R&D investment
- NeuroBounce acquisition and integration
- NeuroStrip Launch

Cost Discipline

- Total expenses ↓ 5.1%
- Travel ↓ 24.4%

Additional Context:

$9.73m capital raising completed by August 2026; FY25 R&D tax incentive of $478,359 received during FY26.

FY26 Built the Commercial and Organisational Foundations for FY27

US COMMERCIAL MODEL

US wholesale revenue exceeded retail revenue for the first time in June 2026

US DISTRIBUTION

Major distribution partnerships established, with further state-based roll-outs expected through FY27

NEW PRODUCT LAUNCH

1,000-device iOS LOI with advance payment received; Q1 FY27 launch

NEUROTECH EXPANSION

NeuroStrip expanded across sports performance, rehabilitation and research markets

PLATFORM & ORGANISATION

- NeuroBounce acquired and integrated
- Board strengthened with Stephen Rix as Chairman and Prof Nicholas Opie as Non-Executive Director
- $9.73m capital raised by August 2026

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A Shift from Geographic Retail to a Platform-Led Model

Old Model

Direct / Geographic / Retail

New Model

Platform -led / Wholesale / Distribution / Multiple applications

Assistive Communication

NeuroNode + NextLevel

Neurotech Solutions

Performance + Sport + Rehabilitation

Platform & MedTech

Technology / IP / Connected Devices / Licensing

Three Growth Engines with Different Maturity Profiles

Assistive Communication
Tobii Dynavox, PRC -Saltillo, US state roll -outs, NextLevel and Germany

SCALE

Neurotech Solutions
NeuroStrip, NeuroBounce, Performance, Sport and Rehabilitation

BUILD

Platform & Med Tech
Neural -signal technology, platform partnerships, medical technology and longer -term licensing opportunities

ESTABLISH

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FY27 Execution Priorities

Q1

- NextLevel launch
- US distributor ramp continues
- German wholesale distribution agreement

Q2

- US state-based rollout acceleration
- Increasing wholesale contribution
- NeuroStrip commercial expansion
- Apple BCI protocol integration target

Q3

- Early research findings
- European expansion

FY27

- Scale NeuroStrip
- Build recurring revenue channels
- Narrow EBITDA loss
- Progress toward FY28 profitability

Meaningful Progress

WHOLESALE REVENUE– Increasing as a % of total

NEUROSTRIP CLIENTS– 50 already engaged

APP STORE– Regulatory approvals commencing

STROKE LAB– Research collaboration progressing

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Independent Clinical Validation in Stroke Rehabilitation

株式会社 STROKE LAB ニューロリハビリ研究所 東京/大阪

Independent 6 -month clinical validation at STROKE LAB (Tokyo)

- 31 neurological rehabilitation participants
- Integrated into routine clinical care
- Demonstrated clinically actionable insights unavailable from standard assessments

Key Takeaways:

Revealed Hidden Impairments

- **Up to 32% lower -limb muscle asymmetry detected in independently walking stroke patients**

Phase-specific analysis

- Increased paretic-side engagement identified in 61% of sit-to-stand transitions
- Granular movement insights not available from traditional functional scores

Guided therapy optimisation

Case studies showed:

- 2x increase in paretic muscle activation
- 37% improvement in Timed Up & Go performance
- Up to 71% reduction in compensatory activity

Four unique objective metrics

- Muscle asymmetry
- Activation timing
- Propulsive force generation
- Co-contraction detection

Independent validation confirms NeuroStrip delivers measurable, clinically actionable data in real-world rehabilitation settings, supporting adoption across stroke rehabilitation, neurological care, sports performance and research markets. The Company believes the opportunity in Stroke to be significant. In the US alone there are more than 800,000 individuals who would be appropriate for post-stroke rehab (per Morgan Stanley).

FY27 Revenue Outlook

~50%

expected revenue growth over FY26

Key Assumptions

- US Assistive Communication: growth as Tobii Dynavox and PRC-Saltillo distribution activity ramps
- Australia: modest growth as the ~$1.1m NDIS order backlog at 30 June 2026 converts through approvals
- NextLevel and Germany: first-year contribution from targeted Q1 launches
- Neurotechnology Solutions: full-year contribution from NeuroStrip and NeuroBounce
- Platform & Med Tech: not assumed to be a material contributor to FY27 revenue growth

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FY27: From Building to Scaling

PROFITABILITY PATHWAY

Narrow the EBITDA loss and build the foundations for FY28 profitability

REVENUE

Convert distribution and product launches into material revenue growth

COMMERCIAL MODEL

Establish scalable wholesale and platform -led channels

FY27 is the year we move from building the platform to scaling the platform.

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EMPOWERMENT THROUGH PROVEN NEUROTECHNOLOGY

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