ASX ANNOUNCEMENT

28 AUGUST 2026

Change to Executive Director Remuneration

eMetals Limited (ASX:**EMT**) (**eMetals**) (**Company**) advises in accordance with ASX Listing Rule 3.16.4 the remuneration arrangements for Mathew Walker, Executive Director, have been revised, effective 1 September 2026. A summary of the material revised terms is set out in Schedule 1.

This announcement has been authorised for release by the Board of eMetals Limited.

For, and on behalf of, the Board of the Company

Mathew Walker
Executive Director
EMETALS Limited

-ENDS-

About eMetals Limited

eMetals Limited (ASX: EMT) is a mining exploration company focused on precious and critical metals.

The Company has a 100% interest in the Mineral Range Tungsten Project in Utah, USA, where it is targeting high grade tungsten mineralisation within the Mineral Range in Beaver County, an area with an extensive history of tungsten mining, inclusive of several past-producing mines.

Directors	**Issued Capital**
Gary Lyons ***Chairman*** Mathew Walker ***Executive Director*** Teck Wong ***Non-Executive Director***	97,500,111 fully paid ordinary shares (**EMT**) 7,500,000 Class A Performance Rights expiring 21 July 2031

Schedule 1: Updated Executive Director Remuneration Package

Mr Walker's existing remuneration arrangements were last disclosed in the Company's 2025 Annual Report released to ASX on 30 September 2025. For the purposes of ASX Listing Rule 3.16.4, the key terms of Mr Walker's updated arrangements are set out below.

Effective Date	1 September 2026
Term	Ongoing
Remuneration	$12,000 per month (exclusive of GST and superannuation)
Termination	The Company may terminate with 1 months' written notice Mr Walker may terminate with 3 months' written notice