

28 August 2026

The Manager
Market Announcements Office
Australian Securities Exchange Limited
Level 27, 39 Martin Place
Sydney NSW 2000

ASX Announcement

Notice of Annual General Meeting and Proxy Form

BKI Investment Company Limited (BKI) advises that, in accordance with Listing Rule 3.17, attached are the following documents in relation to its 2026 Annual General Meeting (2026 AGM):

- Letter to Shareholders
- Notice of Meeting
- Sample Proxy Form

The 2026 AGM will be held at 11:00am on 13 October 2026 at MUFG Corporate Markets, Level 41, 161 Castlereagh Street, Sydney, NSW 2000. Shareholders who are unable to attend in person may view the AGM live by webcast at:

<https://meetings.openbriefing.com/BKI26>

This announcement has been authorised for release by the BKI Company Secretary.

Business Overview - BKI Investment Company is a research driven, Listed Investment Company, investing for the long term in profitable, high yielding, well managed companies. Listed on the Australian Stock Exchange (BKI.ASX) with the equity portfolio managed by Contact Asset Management, an investment in BKI gives shareholders access to a diversified Australian equity portfolio.

Shareholder Invitation



Thursday, 27 August 2026

INVITATION TO ANNUAL GENERAL MEETING

Dear Shareholder,

You are invited to join us in person for the 23rd Annual General Meeting (“**AGM**”, “the **Meeting**”) of BKI Investment Company Limited (“**BKI**”, “the **Company**”).

Light refreshments will be served following the meeting.

Date Tuesday 13 October 2026

Time 11.00am (Sydney time)

Venue MUFG Corporate Markets, Level 41, 161 Castlereagh Street, Sydney NSW 2000

If you are unable to attend the AGM, you may view our live AGM webcast using the following link <https://meetings.openbriefing.com/BKI26>

Notice of Meeting

The Notice of Meeting, which includes details on voting and how to ask questions, is available for viewing and download from BKI's website at <https://www.bkilimited.com.au>

As notified, BKI will no longer be posting printed documents to Shareholders, unless an election is made to receive documents in printed form. You may request a printed copy of the Notice of Meeting or Proxy Form or update your communication preferences by phoning +61 1300 853 816 or emailing bki@cm.mpms.mufg.com. We encourage you to switch to paperless communications by providing us with your email address.

On behalf of the BKI Board, I would like to take this opportunity to thank you for your support.

Yours sincerely

A stylized, handwritten signature in dark ink, appearing to be 'R. Millner'.

Robert Millner AO
Chairman

Registered Office
Suite 302, Level 3
1 Castlereagh Street
Sydney NSW 2000
T: (02) 7251 6242
F: (02) 8355 1617

Postal Address
PO Box H280
Australia Square
NSW 1215

www.bkilimited.com.au



2026

BKI INVESTMENT COMPANY LIMITED

ABN: 23 106 719 868

Notice of Annual General Meeting

Tuesday 13 October 2026 at 11.00am (Sydney time)
at MUFG Corporate Markets, Level 41,
161 Castlereagh Street, Sydney NSW 2000

Invitation to the 2026 Annual General Meeting

Dear Shareholder,

You are invited to join us in person for the 23rd Annual General Meeting (“**AGM**”, “the **Meeting**”) of BKI Investment Company Limited (“**BKI**”, “the **Company**”).

Light refreshments will be served following the meeting.

AGM Details

Date: Tuesday 13 October 2026
Time: 11.00am (Sydney time)
Venue: MUFG Corporate Markets
Level 41, 161 Castlereagh St,
Sydney NSW 2000

Location



Notice of Annual General Meeting

Notice is hereby given that the 23rd Annual General Meeting (“**AGM**”, “**the Meeting**”) of BKI Investment Company Limited (“**BKI**”, “**the Company**”) is to be held at MUFG Corporate Markets, Level 41, 161 Castlereagh Street, Sydney NSW 2000 on Tuesday 13 October 2026 at 11.00am.

If you are unable to attend the AGM, you may view our live AGM webcast using the following link:
<https://meetings.openbriefing.com/BKI26>

The Explanatory Statement that accompanies this Notice of Meeting provides additional information on the matters to be considered at the Meeting. Both the Proxy Form and Explanatory Statement form part of this Notice.

This Notice of Meeting should be read in its entirety. If Shareholders are uncertain about how to vote, they are encouraged to consult their professional advisors before casting their vote.

Business of the Meeting

Item 1

Financial Statements and Reports

To receive and to consider the Annual Financial Report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors’ Report, the Remuneration Report and the Auditor’s Report for that financial year.

Note: This item of ordinary business is **for discussion only and is not a resolution**.

Pursuant to the Corporations Act, Shareholders will be given a reasonable opportunity at the Meeting to ask questions about, or make comments in relation to, each of the reports during consideration of these items.

A copy of the 2026 Annual Report may be obtained from the Company’s website at:

<https://bkilimited.com.au/annual-reports>

Item 2

Resolution 1:

Adoption of Remuneration Report

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company’s Annual Financial Report for the financial year ended 30 June 2026.”

Note: The vote on this Resolution is advisory only and does not bind the Directors or the Company.

Voting Exclusion Statement

In accordance with the Corporations Act, the Company will disregard any votes cast on Resolution 1 by or on behalf of a member of the Company's key management personnel (including the Directors), whose remuneration details are included in the Remuneration Report (**KMP**), or any of that person's Closely Related Parties (such as close family members and any controlled companies of those persons) (collectively referred to as Restricted Voter). However, the Company need not disregard a vote if:

- (a) it is cast by a person as a proxy appointed in writing that specifies how the proxy is to vote on Resolution 1; and
- (b) it is not cast on behalf of a Restricted Voter.

If you appoint the person chairing the Meeting (**Chair**) and you are not a Restricted Voter, by submitting the Proxy Form you authorise the person chairing the Meeting to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a KMP, and you will be taken to have directed the Chair to vote in accordance with their stated intention to vote in favour of Resolution 1. If you do not want your vote exercised in favour of Resolution 1, you should direct the person chairing the Meeting to vote "against", or to abstain from voting on, this Resolution.

Item 3

Resolution 2: Re-election of David Capp Hall as Director

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"That David Capp Hall, a Director who retires by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election as a Director of the Company, effective immediately."

Item 4

Resolution 3: Re-election of Robert Dobson Millner as Director

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"That Robert Dobson Millner, a Director who retires by rotation in accordance with the Company's Constitution and being eligible offers himself for re-election as a Director of the Company, effective immediately."

By order of the Board



Belinda Cleminson
Company Secretary

Dated: 27 August 2026

Explanatory Notes

Shareholders Information

Eligibility for voting at the meeting

The Board has determined that, for the purposes of the Meeting (including voting at the Meeting), shareholders are those persons who are the holders of BKI's shares at 7.00pm (Sydney time) on Sunday 11 October 2026. Holders of the Company's ordinary shares may vote on all items of business, subject to the Voting Restrictions described above.

Appointing proxies

A shareholder who is entitled to attend and vote at the Meeting may appoint a proxy to attend and vote on their behalf. A proxy need not be a shareholder and can be either an individual or a body corporate. Where the Chair is appointed proxy, unless the Chair is restricted from voting on a resolution, the Chair will vote in accordance with the shareholder's directions as specified on the Proxy Form or, in the absence of a direction, in favour of the resolutions contained in the Notice of Meeting.

A shareholder that is entitled to cast two or more votes may appoint up to two proxies. Where a shareholder wishes to appoint two proxies, an additional Proxy Form may be obtained by contacting the Company's Share Registry.

A shareholder appointing two proxies may specify the proportion or number of votes each proxy is appointed to exercise. If a shareholder appoints two proxies and does not specify the percentage of voting rights that each proxy may exercise, the rights are deemed to be 50% each.

Corporate representatives

A body corporate may appoint an individual as its representative to exercise any of the powers the body may exercise at the Meeting. The appointment may be a standing one. Unless the appointment states otherwise, the representative may exercise all of the powers that the appointing body could exercise at a Meeting or in voting on a resolution.

The appointment must comply with the requirements of section 250D of the *Corporations Act 2001*. Prior to the commencement of the Meeting, the representative must provide the Share Registry with a duly authorised Certificate of Appointment of Corporate Representative as evidence of their appointment, including any authority under which the appointment is signed, unless it has previously been given to the Company.

Voting by Proxy

Under the Corporations Act, if the appointment of a proxy specifies the way the proxy is to vote on a particular resolution:

- if the proxy is not the Chair of the Meeting, the proxy need not vote on a poll but if the proxy does so, the proxy must vote as directed (subject to any applicable voting restrictions); and
- if the proxy is the Chair of the Meeting, the proxy must vote on a poll and must vote as directed.

In addition, there are some circumstances where the Chair of the Meeting will be taken to have been appointed as a shareholder's proxy for the purposes of voting on a particular resolution even if the shareholder has not expressly appointed the Chair of the Meeting as their proxy. This will be the case where the appointment of proxy specifies the way the proxy is to vote on a particular resolution; the appointed proxy is not the Chair of the meeting; a poll is called on the resolution, and either the proxy is not recorded as attending the Meeting or the proxy attends the Meeting but does not vote on the resolution.

Lodging your Proxy Form

A personalised Proxy Form accompanies this Notice of Meeting. To be valid, your Proxy Form must be received at the Company's Share Registry by one of the means outlined below by no later than 11:00am (Sydney time), Sunday 11 October 2026 (**Proxy Deadline**):

- **by post to:**
MUFG Corporate Markets (AU) Limited
Locked Bag A14, Sydney South NSW 1235
- **by facsimile to:**
+61 (0) 2 9287 0309
- **in person:**
Parramatta Square, Level 22, Tower 6,
10 Darcy Street, Parramatta NSW 2150
- **online at:**
<https://au.investorcentre.mpms.mufg.com>

If a shareholder has appointed an attorney to attend and vote at the Meeting, or if the proxy is signed by an attorney, the power of attorney (or a certified copy of the power of attorney) must be received by the Company's Share Registry before the Proxy Deadline, unless this document has previously been lodged with the Company's Share Registry for notation.

Explanatory Statement

This Explanatory Statement has been prepared for the information of Shareholders in connection with the business to be conducted at the Annual General Meeting to be held on 13 October 2026 at 11:00am (AEDT) at MUFG Corporate Markets, Level 41, 161 Castlereagh Street, Sydney NSW 2000.

The purpose of this Explanatory Statement is to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions in the Notice of Meeting.

If you are in any doubt about what to do in relation to the Resolutions contemplated in the Notice of Meeting and this Explanatory Statement, it is recommended that you seek advice from an accountant, solicitor or other professional advisor.

Item 1 Financial Statements and Reports

In accordance with the Constitution and the Corporations Act, the business of the Annual General Meeting will include receipt and consideration of the Annual Financial Report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' Report, the Remuneration Report and the Auditor's Report.

In accordance with the amendments to the Corporations Act, the Company is no longer required to provide a hard copy of the Company's Annual Financial Report to Shareholders unless a Shareholder has specifically elected to receive a printed copy.

Whilst the Company will not provide a hard copy of the Company's Annual Financial Report unless specifically requested to do so, Shareholders may view the Company's Annual Financial Report on its website at www.bkilimited.com.au/annual-reports.

No resolution is required for this item, but Shareholders will be given the opportunity to ask questions and to make comments on the management and performance of the Company.

The Company's auditor will be present at the Meeting. During the discussion of this item, the auditor will be available to answer questions on the:

- Conduct of the audit;
- Preparation and content of the Auditor's Report;
- Accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- Independence of the auditor in relation to the conduct of the audit.

Written Questions to the Auditor

If you would like to submit a written question about the content of the Auditor's Report or the conduct of the audit of the Annual Financial Report, please send your question to the Company Secretary. A list of qualifying questions will be made available at the Meeting.

Please note that all written questions must be received at least five Business Days before the Meeting, being no later than 5.00pm (Sydney time) on 6 October 2026.

Item 2 Resolution 1: Adoption of Remuneration Report

In accordance with section 250R(2) of the Corporations Act, the Company is required to present to its Shareholders the Remuneration Report as disclosed in the Company's Annual Financial Report.

The vote on the Resolution is advisory only and does not bind the Directors or the Company. The Remuneration Report is set out in the Company's Annual Financial Report and is also available on the Company's website at www.bkilimited.com.au/annual-reports.

However, if at least 25% of the votes cast are against the adoption of the Remuneration Report at the Meeting (subject of this Notice of Meeting), and then again at the 2027 Annual General Meeting (**2027 AGM**), the Company will be required to put to the vote a resolution (**Spill Resolution**) at the 2027 AGM to approve the calling of a further meeting (**Spill Meeting**). If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must convene the Spill Meeting within 90 days of the 2027 AGM. All of the Directors who were in office when the 2027 Directors' Report was approved, will (if desired) need to stand for re-election at the Spill Meeting.

The Remuneration Report explains the Board's policies in relation to the nature and level of remuneration paid to KMPs and sets out remuneration details, service agreements and the details of any share-based compensation.

Voting Exclusion

A voting exclusion applies to this Resolution and is set out in the Voting Exclusion Statement on page 4.

Directors' Recommendation

The Board is not making a recommendation for this Resolution.

Chair's Intention

The Chair intends to vote all undirected proxies **in favour** of this Resolution.

Item 3

Resolution 2: Re-election of David Capp Hall as Director

Pursuant to the Constitution and Listing Rule 14.4, a Director must not hold office (without re-election) past the third annual general meeting following the Director's appointment or three years, whichever is longer. David Capp Hall was appointed a Director of the Company on 17 October 2003 and was last re-elected as a Director at the 2023 Annual General Meeting. Accordingly, Mr Hall has elected to retire by rotation, and being eligible, seeks re-election as a Director of the Company. The Board considers that Mr Hall's experience, knowledge of the Company and contribution to Board deliberations continue to be valuable assets to the Company.

Biography of David Capp Hall

Mr Hall is an Independent Non-Executive Director. Mr Hall has almost 50 years' experience in the investment industry. He was appointed Non-Executive Director and Chair of the Audit Committee upon the Company's formation in October 2003, and is a member of the Remuneration Committee.

Mr Hall is a Chartered Accountant with experience in corporate management, finance and as a Company Director, holding directorships in other companies for more than 35 years.

The Board has considered Mr Hall's independence, including the length of his tenure, and considers that Mr Hall continues to exercise independent judgement and remains an Independent Non-Executive Director.

Directors' Recommendation

Mr Hall has an interest in this Resolution and therefore does not make a recommendation. The other Directors recommend a vote **in favour** of this Resolution.

Chair's Intention

The Chair intends to vote all undirected proxies **in favour** of this Resolution.

Item 4

Resolution 3: Re-election of Robert Dobson Millner as Director

Pursuant to the Constitution, Robert Dobson Millner retires by rotation at the Annual General Meeting and, being eligible, offers himself for re-election as a Director of the Company.

Mr Millner was appointed a Director of the Company on 17 October 2003 and was last re-elected as a Director at the 2024 Annual General Meeting. The Board considers that Mr Millner's extensive experience and knowledge of the Company and its operations continue to provide valuable contributions to the Company.

Biography of Robert Dobson Millner

Mr Millner has over 40 years' experience in the investment industry. He was appointed Non-Executive Chairman upon the Company's formation in October 2003. Mr Millner is Chairman of the Investment Committee and a member of the Remuneration Committee.

Mr Millner has extensive experience in investment management, corporate governance and capital allocation across a diverse range of industries. He is Chairman of Washington H. Soul Pattinson and Company Limited and New Hope Corporation Limited.

The Board has considered Mr Millner's independence and, having regard to his role as Non-Executive Chairman and his associations with substantial shareholders, considers that Mr Millner is not independent.

Directors' Recommendation

Mr Millner has an interest in this Resolution and therefore does not make a recommendation. The other Directors recommend a vote **in favour** of this Resolution.

Chair's Intention

The Chair intends to vote all undirected proxies **in favour** of this Resolution.



**BKI INVESTMENT
COMPANY LIMITED**

ABN: 23 106 719 868

Suite 302, Level 3
1 Castlereagh Street
Sydney NSW 2000



BKI INVESTMENT
COMPANY LIMITED

ABN 23 106 719 868

LODGE YOUR VOTE



ONLINE

<https://au.investorcentre.mpms.mufg.com>



BY MAIL

BKI Investment Company Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235 Australia



BY FAX

+61 2 9287 0309



BY HAND

MUFG Corporate Markets (AU) Limited
Parramatta Square, Level 22, Tower 6,
10 Darcy Street, Parramatta NSW 2150



ALL ENQUIRIES TO

Telephone: 1300 853 816 Overseas: +61 1300 853 816



X99999999999

PROXY FORM

I/We being a member(s) of BKI Investment Company Limited and entitled to participate in and vote hereby appoint:

APPOINT A PROXY

☐ the Chairman of the Meeting (mark box)

OR if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name and email of the person or body corporate you are appointing as your proxy. An email will be sent to your appointed proxy with details on how to access the virtual meeting,

Name

Email

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **11:00am on Tuesday, 13 October 2026 (the Meeting)** and at any postponement or adjournment of the Meeting.

You can participate by attending in person at **MUFG Corporate Markets, Level 41, 161 Castlereagh Street, Sydney NSW 2000** or logging in online at <https://meetings.openbriefing.com/BKI26>

Important for Resolution 1: If the Chairman of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairman of the Meeting to exercise the proxy in respect of Resolution 1, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (**KMP**).

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

VOTING DIRECTIONS

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting.

Please read the voting instructions overleaf before marking any boxes with an ☒

Resolutions

For Against Abstain*

Resolution 1
Remuneration Report

☐	☐	☐
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Resolution 2
Re-election of Director – Mr DC Hall

☐	☐	☐
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Resolution 3
Re-election of Director – Mr RD Millner

☐	☐	☐
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* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)

Sole Director and Sole Company Secretary

Director/Company Secretary (Delete one)

Director

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

BKI PRX2601N

HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name and email of that individual or body corporate in Step 1. A proxy need not be a shareholder of the Company.

DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolution is connected directly or indirectly with the remuneration of KMP.

VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as they choose. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to participate in the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- return both forms together.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either shareholder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting virtually the appropriate "Certificate of Appointment of Corporate Representative" must be received at support@cm.mpms.mufig.com prior to admission in accordance with the Notice of Annual General Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.mpms.mufig.com/en/mufig-corporate-markets.

LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **11:00am on Sunday, 11 October 2026**, being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:



ONLINE

<https://au.investorcentre.mpms.mufig.com>

Login to the Investor Centre using the holding details as shown on the Voting/Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN).



BY MOBILE DEVICE

Our voting website is designed specifically for voting online. You can now lodge your vote by scanning the QR code adjacent or enter the voting link

<https://au.investorcentre.mpms.mufig.com> into your mobile device. Log in using the Holder Identifier and postcode for your shareholding.

QR Code



To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.



BY MAIL

BKI Investment Company Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
Sydney South NSW 1235
Australia



BY FAX

+61 2 9287 0309



BY HAND

delivering it to MUFG Corporate Markets (AU) Limited*
Parramatta Square
Level 22, Tower 6
10 Darcy Street
Parramatta NSW 2150

*During business hours Monday to Friday (9:00am - 5:00pm)