South32 Limited
(Incorporated in Australia under the Corporations Act 2001 (Cth))
(ACN 093 732 597)
ASX/JSE/LSE Share Code: S32 ADR: SOUHY
ISIN: AU000000S320
south32.net

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	South32 Limited
ABN	84 093 732 597

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew DALEY
Date of last notice	1 July 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust
Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest **(including registered holder)** Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary fully paid shares via the South32 Employee Share Plan (Citicorp Nominees Pty Limited, the registered holder of the South32 Employee Share Plan)
Date of change	28 August 2026
No. of securities held prior to change	285,714 ordinary fully paid shares via the South32 Employee Share Plan (Citicorp Nominees Pty Limited, the registered holder of the South32 Employee Share Plan) 3,197,143 performance rights held as long term incentive awards under the South32 Equity Incentive Plan
Class	Ordinary fully paid shares in South32 Limited
Number acquired	N/A

+ See chapter 19 for defined terms.

Number disposed	113,924 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Disposal of 113,924 ordinary shares at $5.140859 per share to cover tax liabilities on 28 August 2026
No. of securities held after change	171,790 ordinary fully paid shares via the South32 Employee Share Plan (Citicorp Nominees Pty Limited, the registered holder of the South32 Employee Share Plan) 3,197,143 performance rights held as long term incentive awards under the South32 Equity Incentive Plan
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Disposal of shares by way of on-market trade to cover tax liabilities arising from the granting of South32 Limited shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

JSE Sponsor: The Standard Bank of South Africa (Pty) Ltd
28 August 2026

+ See chapter 19 for defined terms.