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ASX Announcement

28 August 2026

Listings Compliance, Melbourne

By email:

listingssupervisionmelbourne@asx.com.au

Response to ASX Price Query

Rectifier Technologies Limited (“RFT” or “the Company”) refers to the letter from ASX Limited dated 28 August 2026 in relation to a price query concerning the Company’s securities (“the Query Letter”). The Company responds to each of the questions and requests for information set out in the Query Letter below.

1. Is RFT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether RFT is aware of any information that its earnings for the 12 month period ending on 30 June 2026:

(a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or

(b) if RFT has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if RFT is not covered by analysts, its earnings for the prior corresponding period)?

Response: No. As at the date of this response, the Company is not aware of any information concerning it that has not been announced to the market, which, if known by some in the market, could explain the recent trading in its securities.

In relation to the Company’s earnings for the 12 month period ended 30 June 2026:

- (a) the Company has not provided earnings guidance for the period;
- (b) the Company’s financial results for the period have not been finalised. The Company’s preliminary financial report for the year ended 30 June 2026 is in the course of review and finalisation. The Company expects to release its preliminary financial report to the market on or before 31 August 2026 in accordance with Listing Rule 4.3B. As at the date of this response, the Company is not aware of any information concerning its earnings for the period that has not been announced to the market and that, if known, would be likely to come as a surprise to the market by reference to its earnings for the prior corresponding period.



2. If the answer to question 1 is “yes”.

- (a) Is RFT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RFT’s securities would suggest to ASX that such information may have ceased to be confidential and therefore RFT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
- (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Response: Not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that RFT may have for the recent trading in its securities?

Response: The Company is not aware of any specific explanation for the recent trading in its securities.

4. Please confirm that RFT is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Response: The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that RFT’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RFT with delegated authority from the board to respond to ASX on disclosure matters.

Response: The Company confirms that this response has been authorised and approved for release to ASX by the Board of Directors.

This ASX Announcement has been approved for release by the Board.

A handwritten signature in black ink, appearing to read "Xuekun Li", followed by a small horizontal flourish.

Xuekun Li
Company Secretary
Rectifier Limited

28 August 2026

Ms Xuekun Li
Company Secretary
97 Highbury Rd, Burwood VIC 3125

By email: xuekun@inpgroup.com.au

Dear Ms Li

Rectifier Technologies Ltd ('RFT'): Price Query

ASX refers to the following:

- A. The change in the price of RFT's securities from a close of \$0.006 on 26/08/2026 to a low of \$0.008 today.
- B. The significant increase in the volume of RFT's securities traded from 27 August 2026 to 28 August 2026.

Request for information

In light of this, ASX asks RFT to respond separately to each of the following questions and requests for information:

1. Is RFT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether RFT is aware of any information that its earnings for the 12 month period ending on 30 June 2026:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - (b) if RFT has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if RFT is not covered by analysts, its earnings for the prior corresponding period)?]
2. If the answer to question 1 is "yes".
 - (a) Is RFT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RFT's securities would suggest to ASX that such information may have ceased to be confidential and therefore RFT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
 3. If the answer to question 1 is "no", is there any other explanation that RFT may have for the recent trading in its securities?
 4. Please confirm that RFT is complying with the Listing Rules and, in particular, Listing Rule 3.1.

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5. Please confirm that RFT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RFT with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1.30 PM AEST Friday, 28 August 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RFT's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RFT to request a trading halt immediately.

Your response should be sent by e-mail to **listingssupervisionmelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RFT's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RFT's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RFT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RFT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Regards

ASX Supervision