RIVERSGOLD LTD

ASX: RGL
Announcement
28 August 2026

Key Permit Application Submitted for Kalgoorlie Gold Project

Highlights

- **Native Vegetation Clearing Permit (NVCP) application has been submitted to Department of Water and Environmental Regulation**
- **Approval of the NVCP will allow land clearing as part of future mining operations**
- **Mine Development and Closure Proposal (MDCP) remains on track to be submitted in September**

Ed Mead, RGL's Technical Director, commented:
"The completion and submission of the Native Vegetation Clearing Permit (NVCP) application to the Department of Water and Environmental Regulation (DWER) puts us another step closer to the Company monetising our key Northern Zone Gold Project near Kalgoorlie. The gold price continues to remain strong, and this is a great time to be on the path to production.

"We remain firmly on track to submit our Mine Development and Closure Proposal (MDCP) to the Department of Mines Petroleum and Energy (DMPE) in early September, and we are working very closely with our funding partners, MEGA Resources, on finalising mine planning and scheduling."

Riversgold Limited (ASX: RGL, RGLO; Riversgold or the Company) is very pleased to announce that a Native Vegetation Clearing Permit (NVCP) application has now been submitted over its high-priority Northern Zone Intrusive Hosted Gold Project, located within the Company's Kalgoorlie Gold Project just 25 km east of Kalgoorlie in Western Australia **(refer to Figure 1 for location)**.

In Western Australia, clearing of native vegetation needs authorisation under Part V of the Western Australian Environmental Protection Act 1986 (unless an exemption applies). The permit is issued by the Department of Water and Environmental Regulation (DWER). No land clearance can occur until the permit is approved so submission of the application marks an important milestone for the Company.

The NVCP permitting process has been running alongside the preparation of the MDCP—the actual operating approval needed to start mining. The MDCP is still on schedule for submission to WA's Department of Mines, Petroleum and Exploration (DMPE), in early September.

Northern Zone is a planned open pit project, 80% owned by Riversgold and 20% by Oracle Power Plc, which will be fully funded by Mega Resources[1] under a 50/50 Mining and Co-operation Agreement as announced in September 2025. Riversgold recently secured the all-important Mining Lease (M25/389) over the site in July[2], with the mining lease being granted for a 21-year term to July 2047, and is renewable.

-ENDS-

[1] Riversgold Limited ASX announcement dated 30 September 2025 - " Riversgold Signs Mining and Co-Operation Agreement for Northern Zone Gold Project Near Kalgoorlie"
[2] Riversgold Limited ASX announcement dated 3 July 2026 - "Mining Lease Granted at Kalgoorlie Gold Project"

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This announcement has been authorised for release by the Board of Riversgold Ltd.

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Figure 1: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit", Golden Mile/Fimiston.