ASX ANNOUNCEMENT
28 August 2026

Notification of Expiry of Listed Options

Hawk Resources Limited (**ASX:HWK**) (the **Company**) wishes to advise that 227,660,823 quoted options, exercisable at $0.05 (trading under ASX Code HWKO) (**Options**) are scheduled to expire at 5:00pm (AEST) on Thursday, 1 October 2026 (**Expiry Date**). The attached letter has been sent to registered holders of the Options.

Official quotation of the Options on ASX will automatically cease at close of trading on 25 September 2026, being four business days before the Expiry Date.

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

HAWK RESOURCES LIMITED
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About Hawk Resources Limited (ASX: HWK)

Hawk Resources (formerly Alderan Resources) is a critical minerals explorer. Near term, Hawk is advancing its Cactus copper project in Utah, USA- with drilling set to restart to drive value. In parallel, the Company is de-risking the Olympus Scandium Project in Western Australia to add strategic critical-minerals exposure. It also holds five lithium projects across Minas Gerais and Bahia, Brazil.

Led by Managing Director Scott Caithness, a 40-year exploration leader (ex-Rio Tinto; former Exploration Director at Vedanta/Hindustan Zinc; former Senior Trade Commissioner), and Chairman Tom Eadie (Chairman of Southern Cross Gold Consolidated; ex-Pasminco EGM Exploration & Technology; founding Chairman of Syrah Resources), Hawk offers investors immediate copper catalysts, scandium and lithium optionality and ultimately, leverage to long-term demand for critical minerals.

For more information please visit: https://hawkresources.com.au/

ASX ANNOUNCEMENT
28 August 2026

EXPIRY OF LISTED OPTIONS ON 1 OCTOBER 2026 - HWKO

Dear Option Holder

We are writing to you as a registered holder of HWKO listed options in Hawk Resources Limited to remind you that the options will expire at 5:00pm (AEST) on Thursday, 1 October 2026.

Your option holding may be exercised in whole or in part by payment of $0.05 for each option by no later than 5:00pm (AEST) on Thursday, 1 October 2026. If payment is not received by 5:00pm (AEST) on Thursday, 1 October 2026, the options will lapse and all rights under the options will cease at that time. On exercise, each HWKO listed option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

a) Exercise the options on or before 5:00pm (AEST) on Thusday, 1 October 2026.
b) Sell your options. Quotation of the options will cease at the close of trading on 5:00pm (AEST) on Friday, 25 September 2026.
c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (AEST) on Thursday, 1 October 2026 and your right to subscribe for ordinary shares in Hawk Resources Limited at $0.05 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Hawk Resources Limited on the ASX was $0.031 on Thursday, 27 August 2026, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of Shares on ASX was $0.042 on 7 May and 15 May 2026; and
- The lowest market sale price of Shares on ASX was $0.024 on 10 July and 13 July, 2026.

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of $0.05 per option exercised must be received no later than 5:00pm (AEST) on Thursday, 1 October 2026.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 8072 1400 or email hello@automicgroup.com.au

Hawk Resources Limited | ABN 55 165 079 201

All Registry Communication to:
AUTOMIC
PO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automic.com.au
www.automicgroup.com.au

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]

Security Code: HWKO

Number of Options Held: [HWKOHolding]

Option Expiry Date: 01 Oct 2026

Exercise Price: $0.05

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Hawk Resources Limited.

1. Number of Options to be Exercised

Total payment required @ $0.05 per Option exercised

A$ ___ , ___ , ___ . ___

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment:

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: **Hawk Resources Limited**
Account BSB: **086-082**
Account number: **77-548-0863**

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

Make your cheque payable to "Hawk Resources Limited" and crossed "Not Negotiable".

3. Contact details & signature

Telephone Number

(   )

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1	Securityholder 2	Securityholder 3
Sole Director/Company Secretary	Director	Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

BY MAIL
C/- JM Corporate Services
Level 21, 459 Collins Street
Melbourne VIC 3000

BY EMAIL
justin@jmcorp.com.au