

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	The Koala Company Limited
ABN	48 619 538 671

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Daniel Milham
Date of last notice	9 April 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Director of Hinterland Capital
Date of change	N/A
No. of securities held prior to change	1- 9,346,028 Escrowed FPO Shares FY27 Results 2- 9,346,028 Escrowed FPO Shares FY28 Results 3- 750,000 ESP OPT Var Price Vesting EXP - ESC FY27 4- 750,000 ESP OPT Var Price Vesting EXP - ESC FY28 5- 48,611,890 - Fully Paid Ordinary Shares* - OTHER ESCROWED SECURITY HOLDERS Deemed relevant interest in all escrowed securities in which The Koala Company Limited (Koala) holds a relevant interest in by virtue of having voting power in Koala above 20%, solely for the purposes of the substantial holding provisions in Part 6C.1 of the Corporations Act. *Hinterland Capital Pty Ltd does not have any right to acquire these Shares or control their voting or disposal.
Class	5- Fully Paid Ordinary Shares* - OTHER ESCROWED SECURITY HOLDERS
Number acquired	NIL
Number disposed	NIL
Value/Consideration	N/A

⁺ See [chapter 19](#) for defined terms.

No. of securities held after change	1- 9,346,028 Escrowed FPO Shares FY27 Results 2- 9,346,028 Escrowed FPO Shares FY28 Results 3- 750,000 ESP OPT Var Price Vesting EXP - ESC FY27 4- 750,000 ESP OPT Var Price Vesting EXP - ESC FY28 5- 37,977,569 - Fully Paid Ordinary Shares* - OTHER ESCROWED SECURITY HOLDERS Deemed relevant interest in all escrowed securities in which The Koala Company Limited (Koala) holds a relevant interest in by virtue of having voting power in Koala above 20%, solely for the purposes of the substantial holding provisions in Part 6C.1 of the Corporations Act. *Hinterland Capital Pty Ltd does not have any right to acquire these Shares or control their voting or disposal.
Nature of change	Release of securities from voluntary escrow in accordance with the voluntary escrow arrangements disclosed in the Company's Prospectus. No securities were acquired or disposed of as a result of the release from voluntary escrow.

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.