27 August 2026

Dear Shareholder

**GENERAL MEETING – NOTICE AND ACCESS LETTER**

Union Star Metals Limited (ASX: USM) (**Company**) advises that the General Meeting (**Meeting**) of the Company will be held as follows:

Time and Date: 10:00am (AWST) on Monday 28 September 2026

In-Person: Level 3, 101 St Georges Terrace, Perth WA 6000

## Notice of Meeting

In accordance with recent amendments to the Corporations Act 2001 (Cth), the Company will not be dispatching physical copies of the Notice of Meeting unless the shareholder has made a valid election to receive documents in hard copy. Instead, the Notice of Meeting and accompanying explanatory statement are being made available to shareholders electronically and can be viewed and downloaded from:

- the Company's website at www.unionstarmetals.com.au; and
- the ASX market announcements page under the Company's code "USM".

## Participation and voting at the Meeting

The Meeting is being held in person and details of how shareholders will be able to vote via proxy prior to the Meeting or by poll during the Meeting (though the Company strongly encourages shareholders to vote via proxy) are set out in detail in the Notice of Meeting.

The Notice of Meeting and accompanying explanatory statement should be read in their entirety. If shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Yours Faithfully

**Joe Graziano**
**Company Secretary**

## Authorisation

This announcement has been authorised for release by the Board of Union Star Metals Ltd.

For further information, please contact:

**Lucas Stanfield**

**CEO**

**+61 451 007 006**

**lucas.stanfield@unionstarmetals.com.au**

**Joe Graziano**

**Company Secretary**

**+61 411 649 551**

**joe@pathwayscorporate.com.au**

# UNION STAR METALS LIMITED
# ACN 124 541 466
# NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

| | |
|---|---|
| **TIME**: | 10:00am (WST) |
| **DATE**: | 28 September 2026 |
| **PLACE**: | Pathways Corporate Pty Ltd<br>Level 3, 101 St George's Terrace, Perth WA 6000 |

***The business of the Meeting affects your shareholding and your vote is important.***

***This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.***

***The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 10:00am (WST) on 26 September 2026.***

## BUSINESS OF THE MEETING

### AGENDA

### 1. RESOLUTION 1 – APPROVAL FOR DISPOSAL OF KALGOORLIE GOLD PROJECT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 11.4.1(b) and for all other purposes, Shareholders approve and authorise the Company to dispose of the Kalgoorlie Gold Project to Lionex Metals Group Pty Ltd (ACN 684 594 536) on the terms and conditions described in the Explanatory Statement"*.

**Dated: 27 August 2026**

## Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

| | |
|---|---|
| **Resolution 1 – Approval for Disposal of Kalgoorlie Gold Project** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of Lionex (being the acquirer of the Kalgoorlie Gold Project) and any other person who will obtain a material benefit as a result of the transaction (except a benefit solely by reason of being a holder of ordinary securities in the Company) or any associates of those persons. |

However, this does not apply to a vote cast in favour of the Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

  (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

  (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

## Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

## Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

***Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 411 649 551.***

## EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

## 1. RESOLUTION 1 – APPROVAL FOR DISPOSAL OF KALGOORLIE GOLD PROJECT

### 1.1 Overview of the Company

The Company was admitted to the Official List of ASX on 11 November 2009. The Company is a precious metals exploration company focused on discovering large-scale gold systems in the United States. The Company's business model is focused on building Shareholder value through economic mineral discoveries across its projects and continuing to review and appraise new commercial opportunities within the mining sector. The Company is advancing a staged exploration strategy across its US portfolio, targeting gold and silver mineralisation in established mining jurisdictions.

In addition to the Kalgoorlie Gold Project (being the subject of this Resolution), the Company currently holds interests in the following projects:

(a) Tanami Project (Western Australia);

(b) Capão Bonito Project (Brazil);

(c) Sguario Project (Brazil);

(d) Mucambo Project (Brazil);

(e) Granito Carambeí Project (Brazil);

(f) Cerro Azul Project (Brazil);

(g) Guaratinga Project (Brazil);

(h) Serrinha Project (Brazil);

(i) Cobb Creek Project (USA);

(j) Colorado Gulch Project (USA); and

(k) Silverstar Project (USA),

(together, the **Existing Projects**).

The Kalgoorlie Gold Project (being the subject of Resolution 1) comprises 3 exploration licences and 22 prospecting licences (the **Tenements**), and is held by the Company's wholly owned subsidiaries, PVW Kalgoorlie Pty Ltd (ACN 626 175 559) (**PVW Kalgoorlie**) and Stark Resources Pty Ltd (ACN 629 037 752) (**Stark**).

Recent activities undertaken by the Company include:

(a) **US Projects**: In March 2026, the Company finalised the acquisition of 100% of the issued share capital of Southern Prospecting Pty Ltd, establishing its US Projects portfolio comprising the Cobb Creek Project (Nevada), the Colorado Gulch Project (Idaho) and the Silverstar Project (Idaho). The Company's immediate focus is on the advancement of the US Projects.

(b) **Brazilian projects**: In April 2026, the Company announced its intention to assess pathways to realise value from its Brazilian assets, having relinquished 16 non-core Brazilian tenements in January 2026 as part of a portfolio optimisation program. As announced further by the Company recently, including in its announcement dated 22 July 2026, the Company has entered into a binding agreement to divest its Brazilian Rare Earth Portfolio, comprising the Capão Bonito Project, Sguario Project, Mucambo Project, Granito Carambeí Project, Cerro Azul Project, Guaratinga Project and Serrinha Project by way of the disposal of 100% of the shares in its wholly owned subsidiary Scanty Mineracao Ltda.

(c) **Australian projects**: Consistent with its stated intention to evaluate divestment opportunities for its Australian projects, the Company completed the disposal of the tenements comprising its Leonora Project in February 2026. Further, on 16 April 2026, the Company lodged a withdrawal of its application for E09/2752 and E09/2753, and on the 29th of June 2026 surrendered E52/4066, completing its exit from the Gascoyne Project in Western Australia.

Following a review of its asset portfolio, the Directors determined that the Kalgoorlie Gold Project is non-core to the Company's strategic focus on the US Projects, and that opportunities to divest the asset should be explored. The Disposal is consistent with the Company's previously disclosed intention to realise value from its Western Australian assets and its disciplined approach to capital expenditure.

Further details in respect of the Existing Projects and the Kalgoorlie Gold Project are set out in the Company's quarterly report released to ASX on 30 April 2026.

### 1.2 Overview of the Disposal

On 6 July 2026, the Company announced that as part of its strategy of rationalising non-core Australian assets, its wholly owned subsidiaries, PVW Kalgoorlie and Stark, had entered into a binding option agreement (**Option Agreement**) with Lionex Metals Group Pty Ltd (ACN 684 594 536) (**Lionex**), under which the Company granted Lionex an exclusive option (**Option**) to acquire 100% of the legal and beneficial interest in the Tenements comprising the Kalgoorlie Gold Project (the **Disposal**).

**<u>Consideration</u>**

Under the Option Agreement, the Company is entitled to receive the following consideration:

(a) a non-refundable cash fee of A$30,000 payable on execution of the Option Agreement for the grant of an initial three-month option period (**Exclusivity Fee**);

(b) a further cash fee of A$20,000 payable if Lionex elects to extend the option period by an additional three months (**Extension Fee**);

(c) cash consideration of A$270,000 payable on the completion date under the Option Agreement (**Cash Consideration**); and

(d) deferred consideration comprising two milestone payments of A$285,000 each, payable within 10 business days of Lionex achieving a JORC-compliant Mineral Resource on the Kalgoorlie Gold Project of at least 250,000 ounces of gold, and at least 500,000 ounces of gold, respectively (in each case at a minimum average grade of 1.2g/t Au) (together, the **Milestone Payments**),

(together, the **Consideration**).

### 1.3 Conditions Precedent

Completion of the Disposal is conditional on the passing of Resolution 1 and the satisfaction (or waiver) of a number of conditions precedent, including:

(a) completion of financial, legal and technical due diligence by Lionex on the Tenements comprising the Kalgoorlie Gold Project;

(b) exercise of the Option by Lionex;

(c) the parties obtaining all third party and regulatory approvals or waivers required under the ASX Listing Rules, the Corporations Act or any other law required to lawfully complete the Disposal, including shareholder approval;

(d) the Company procuring the termination of the prospecting agreement, and any other third-party access, prospecting or similar agreements, affecting the Tenements; and

(e) PVW Kalgoorlie, Lionex and (if required) Yandal Resources Limited entering into a deed of assumption in respect of the Yandal Royalty Deed.

The Option Agreement otherwise contains terms and conditions considered standard for an agreement of its nature.

## 1.4 Listing Rule 11.4

ASX Listing Rule 11.4(a) provides that an entity must not dispose of a major asset if, at the time of the disposal, it is aware that the person acquiring the asset intends to issue or offer securities with a view to becoming listed.

Under Listing Rule 11.4, a listed entity may only dispose of a major asset if:

(a) the securities in the entity acquiring the major asset (other than those being retained by the entity) are offered, issued or transferred pro rata to the holders of ordinary securities in the entity, or in another way that, in ASX's opinion, is fair in all the circumstances; or

(b) the company's shareholders approve the disposal.

ASX has confirmed that the Kalgoorlie Gold Project represents a "major asset" of the Company for the purposes of Listing Rule 11.4. The Company understands that Lionex is acquiring the Kalgoorlie Gold Project with a view to becoming listed on the ASX. As no offer, issue or transfer of securities of the kind described in paragraph (a) above is proposed to be made to the Company's Shareholders, the Disposal is required to be approved by Shareholders under paragraph (b) above.

The Company is seeking that approval under and for the purposes of Listing Rule 11.4.1(b) pursuant to Resolution 1.

## 1.5 Listing Rule 14.1A

If Resolution 1 is passed, the Company will be able to proceed with the Disposal and continue to focus on its Existing Projects, with the aim of delivering value to its Shareholders.

If Resolution 1 is not passed, the Conditions Precedent to the Option Agreement will not be satisfied and the Company will not be able to complete the Disposal. In those circumstances, the Company will continue to hold the Kalgoorlie Gold Project and will continue to investigate opportunities to realise value from that asset, which may include an alternative disposal.

## 1.6 Major Asset and Consideration for Assets

In accordance with Guidance Note 13, ASX will regard an asset as a major asset if:

(a) its disposal will result in a decrease of 25% or more in any one of consolidated total assets, consolidated total equity interests, consolidated annual revenue or, in the case of a mining exploration entity, oil and gas exploration entity or other entity that is not earning material revenue from operations, consolidated annual expenditure, consolidated EBITDA or consolidated annual profit before tax; or

(b) the value of the consideration received by the listed entity and its security holders for disposing of the asset exceeds 25% of its consolidated total assets.

ASX has confirmed to the Company that the Kalgoorlie Gold Project comprises a major asset for the purposes of Guidance Note 13.

## 1.7 Value of the Kalgoorlie Gold Project

The value of the Kalgoorlie Gold Project based on the Company's latest financial statements (being for the half-year ended 31 December 2025) is nil, which is the Board's estimate of the current value of the Kalgoorlie Gold Project.

As the Kalgoorlie Gold Project is an exploration asset, the Company has not earned any revenue from the Kalgoorlie Gold Project.

## 1.8 Impact of the Disposal on the Company

The pro forma statement of financial position of the Company showing the financial effect of the Disposal on the Company as at 31 December 2025 is set out in Schedule 1.

The Disposal will:

(a) enable the Company to focus its management and financial resources on exploration at its core US Projects;

(b) not impact the capital structure of the Company;

(c) not have a dilutionary effect on Shareholders; and

(d) not result in any changes to the Board or the Company's name.

Shareholders will not be impacted by the Disposal other than to the extent of the Company's divestment of the Kalgoorlie Gold Project.

The Company confirms that there will be no material impact on annual exploration expenditure as a result of the Disposal, given that no further activity is currently planned at the Kalgoorlie Gold Project and the Company had not allocated any funds to activities on the Kalgoorlie Gold Project for the next 12 months.

The Company has sufficient carried forward losses to offset any deemed gain on sale. Accordingly, no significant taxation implications are anticipated as a result of the Disposal.

### 1.9 Indicative Timetable

The timetable below is a summary of the indicative dates relevant to the Disposal:

| Event | Date* |
|---|---|
| Execution of Option Agreement | 3 July 2026 |
| ASX Announcement of Disposal | 6 July 2026 |
| Dispatch of Notice of Meeting | 25 August 2026 |
| General Meeting of Shareholders | 24 September 2026 |
| Anticipated exercise date of the Option | 2 October 2026 |
| Anticipated date of completion of Disposal | 7 October 2026 |

**The above dates are indicative only and may change without notice.*

### 1.10 Advantages of the Disposal

The Directors believe that the following non-exhaustive list of advantages may be relevant to a Shareholder's decision on how to vote on Resolution 1:

(a) The Disposal is consistent with the Company's strategy of rationalising its Australian asset portfolio and focusing its capital and management resources on its U.S. precious metals projects, with the Kalgoorlie Gold Project considered non-core to that; strategy.

(b) The Disposal provides the Company with the opportunity to receive total consideration of up to A$890,000, comprising a non-refundable Exclusivity Fee of A$30,000, an Extension Fee of A$20,000 (if applicable), Cash Consideration of A$270,000 upon exercise of the option, and up to A$570,000 in Milestone Payments, which would strengthen the Company's financial position and support the advancement of its remaining; projects.

(c) The Disposal will remove the ongoing expenditure associated with maintaining the Kalgoorlie Gold Project, including tenement holding costs, statutory expenditure commitments and administrative obligations, allowing the Company to allocate capital more efficiently.

(d) The milestone payment structure enables the Company to retain exposure to the future success of the Kalgoorlie Gold Project while transferring the funding requirements and exploration risk associated with advancing the project to Lionex.

(e) The Company may consider further asset acquisitions in the exploration and development space.

### 1.11 Disadvantages of the Disposal

The Directors believe that the following non-exhaustive list of disadvantages may be relevant to a Shareholder's decision on how to vote on Resolution 1:

(a) the Disposal involves the Company disposing of an asset, which may not be consistent with the investment objectives of all Shareholders;

(b) the deferred Milestone Payments are contingent on future exploration outcomes on the Kalgoorlie Gold Project that are outside the Company's control, and there is no guarantee that any Milestone Payment will become payable; and

(c) there is no guarantee that the Disposal will proceed to completion, including because the grant of the Option does not oblige Lionex to exercise it.

### 1.12 Information required by ASX Guidance Note 13

In relation to Resolution 1, the Company provides the following information in compliance with ASX Guidance Note 13:

(a) the name of the entity acquiring the Kalgoorlie Gold Project is Lionex Metals Group Pty Ltd (ACN 684 594 536), as set out in Section 1.2;

(b) other than that the Company understands Lionex has lodged an application for admission to the Official List of ASX, the Company is not aware of the number of securities Lionex currently has on issue, the number of securities Lionex proposes to issue in connection with any listing, or the proposed issue price for those securities;

(c) the Company will not receive any securities in Lionex as consideration for the Disposal, and it is not anticipated that the Company's Shareholders will receive preferential treatment in any issue of securities by Lionex, including by way of any priority offer, in connection with any proposed listing of Lionex;

(d) the timetable for completing any proposed listing of Lionex is not known to the Company;

(e) information regarding the asset being disposed of (including a description of the Kalgoorlie Gold Project and its value) is set out in Sections 1.1 and 1.7;

(f) the financial impact of the Disposal is shown in the pro forma statement of financial position included in Schedule 1 and in Section 1.8;

(g) the impact the Disposal will have on Shareholders is set out in Section 1.8;

(h) the reasons why the Directors consider that effecting the Disposal, without an offer, issue or transfer of the kind referred to in Listing Rule 11.4.1(a) being made, is in the interests of the Company and Shareholders are set out in Sections 1.10 and 1.11;

(i) the manner in which the Disposal is intended to be effected (including details of the consideration and the option structure) is set out in Sections 1.2 and 1.3; and

(j) a voting exclusion statement is included in the Notice.

### 1.13 Board recommendation

Other than in their capacity as Shareholders, no member of the Board has any interest in the outcome of Resolution 1.

The Board has approved the proposal to put Resolution 1 to Shareholders.

The Directors consider that the proposed Disposal of the Kalgoorlie Gold Project is in the best interests of the Company and its Shareholders and recommend that Shareholders vote in favour of Resolution 1.

## GLOSSARY

**A$** means Australian dollars.

**ASIC** means the Australian Securities & Investments Commission.

**ASX** means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

**Board** means the current board of Directors.

**Business Day** means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

**Cash Consideration** has the meaning given in Section 1.2.

**Chair** means the chair of the Meeting.

**Company** means Union Star Metals Limited (ACN 124 541 466).

**Conditions Precedent** has the meaning given in Section 1.3.

**Consideration** has the meaning given in Section 1.2.

**Constitution** means the Company's constitution.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Directors** means the current directors of the Company.

**Disposal** has the meaning given in Section 1.2.

**Existing Projects** has the meaning given in Section 1.1.

**Exclusivity Fee** has the meaning given in Section 1.2.

**Explanatory Statement** means the explanatory statement accompanying the Notice.

**Extension Fee** has the meaning given in Section 1.2.

**Guidance Note 13** means ASX Listing Rules Guidance Note 13 – Spin-outs of Major Assets.

**Kalgoorlie Gold Project** has the meaning given in Section 1.1.

**Lionex** means Lionex Metals Group Pty Ltd (ACN 684 594 536).

**Listing Rules** means the Listing Rules of ASX.

**Meeting** means the meeting convened by the Notice.

**Milestone Payments** has the meaning given in Section 1.2.

**Notice** means this notice of meeting including the Explanatory Statement and the Proxy Form.

**Option** has the meaning given in Section 1.2.

**Option Agreement** has the meaning given in Section 1.2.

**Proxy Form** means the proxy form accompanying the Notice.

**PVW Kalgoorlie** means PVW Kalgoorlie Pty Ltd (ACN 626 175 559).

**Resolutions** means the resolutions set out in the Notice, or any one of them, as the context requires.

**Section** means a section of the Explanatory Statement.

**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a registered holder of a Share.

**Stark** means Stark Resources Pty Ltd (ACN 629 037 752).

**Tenements** has the meaning given in Section 1.1.

**WST** means Western Standard Time as observed in Perth, Western Australia.

## SCHEDULE 1 – PRO FORMA BALANCE SHEET

| PARTICULARS | CONSOLIDATED POSITION AT 31 DECEMBER 2025 | PROJECTED CHANGE DUE TO DISPOSAL | POST DISPOSAL – PRO FORMA |
|---|---|---|---|
| **ASSETS** | | | |
| **Current Assets** | | | |
| Cash and Cash Equivalents | 1,476,837 | 890,000 [1] | 2,366,837 |
| Trade and Other Receivables | 128,998 | | 128,998 |
| Other Current Assets | 1,750 | | 1,750 |
| **Total Current Assets** | **1,607,585** | **890,000** | **2,497,585** |
| **Non-Current Assets** | | | |
| Deferred exploration and evaluation expenditure | 0 | | |
| Financial assets at fair value | | | |
| Equity Accounted Investments | | | |
| Receivables | | | |
| Right-of-use Assets | 25,230 | | 25,230 |
| Property Plant and Equipment | 40,496 | | 40,496 |
| **Total Non-Current Asset** | **65,726** | | **65,726** |
| **Total Assets** | **1,673,311** | **890,000** | **2,563,311** |
| **LIABILITIES** | | | |
| **Current Liabilities** | | | |
| Trade and Other Payables | 464,933 | | 464,933 |
| Lease Liability | 23,188 | | 23,188 |
| Other Liabilities | 227,273 | | 227,273 |
| Held for Sale Provision | 300,000 | | 300,000 |
| | | | |
| **Total Current Liabilities** | **1,015,394** | | **1,015,394** |
| **Non-Current Liabilities** | | | |
| Lease Liability | 6,456 | | 6,456 |
| **Total Non-Current Liabilities** | **6,456** | | **6,456** |
| **Total Liabilities** | **1,021,850** | | **1,021,850** |
| **Net Assets** | **651,461** | **890,000** | **1,541,461** |
| **EQUITY** | | | |
| Issued Capital | 26,439,091 | 26,439,091 | 26,439,091 |
| Reserves | 3,253,106 | 3,253,106 | 3,253,106 |
| Accumulated Losses | (29,040,736) | (28,802,197) | (28,150,736) |
| **Total Equity** | **651,461** | **890,000** | **1,541,461** |

**Notes:**

1. The total potential consideration payable by Lionex Metals Group Pty Ltd as announced to the ASX on 6 July 2026 (*Union Star Metals Executes Binding Option Agreement for Sale of Kalgoorlie Gold Project*)

UNION STAR METALS

# Proxy Voting Form

**If you are attending the Meeting in person, please bring this with you for Securityholder registration.**

**Union Star Metals Ltd | ABN 36 124 541 466**



Your proxy voting instruction must be received by **10:00am (AWST) on Saturday, 26 September 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

## SUBMIT YOUR PROXY

**Complete the form overleaf in accordance with the instructions set out below.**

**YOUR NAME AND ADDRESS**

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

**STEP 1 - APPOINT A PROXY**

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

**DEFAULT TO THE CHAIR OF THE MEETING**

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

**STEP 2 - VOTES ON ITEMS OF BUSINESS**

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

**APPOINTMENT OF SECOND PROXY**

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

**SIGNING INSTRUCTIONS**

**Individual:** Where the holding is in one name, the Shareholder must sign.

**Joint holding:** Where the holding is in more than one name, all Shareholders should sign.

**Power of attorney:** If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

**Companies:** To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

**Email Address:** Please provide your email address in the space provided.

**By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.**

**CORPORATE REPRESENTATIVES**

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

**Lodging your Proxy Voting Form:**

**Online**

Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone

**Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.**

**BY MAIL:**

Automic
GPO Box 5193
Sydney NSW 2001

**IN PERSON:**

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

**BY EMAIL:**

meetings@automicgroup.com.au

**BY FACSIMILE:**

+61 2 8583 3040

**All enquiries to Automic:**

**WEBSITE:**

https://automicgroup.com.au

**PHONE:**

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

## STEP 1 - How to vote

**APPOINT A PROXY:**

I/We being a Shareholder entitled to attend and vote at the General Meeting of Union Star Metals Ltd, to be held at **10:00am (AWST) on Monday, 28 September 2026 at Pathways Corporate Pty Ltd, Level 3, 101 St George's Terrace, Perth WA 6000** hereby:

**Appoint the Chair of the Meeting (Chair)** to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

*Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.*

**The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.**
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

## STEP 2 - Your voting direction

| Resolutions | | For | Against | Abstain |
|---|---|---|---|---|
| 1 | APPROVAL FOR DISPOSAL OF KALGOORLIE GOLD PROJECT | | | |

*Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.*

## STEP 3 – Signatures and contact details

| Individual or Securityholder 1 | Securityholder 2 | Securityholder 3 |
|---|---|---|
| | | |
| Sole Director and Sole Company Secretary | Director | Director / Company Secretary |

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

/ /

**By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).**



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