GLOBE

GLOBE INTERNATIONAL
INVESTOR PRESENTATION
FY26 FULL YEAR RESULTS

ASX: GLB
27 AUGUST 2026

GLOBE

"WE NEVER HAD A MASTER PLAN FOR THE BUSINESS, JUST A SERIES OF GUIDING PRINCIPLES THAT WERE ARTICULATED BY PETER AND STEPHEN AS A BUSINESS MISSION: STAY TRUE TO OUR ROOTS, REMAIN HARDCORE AND BE ADAPTIVE TO THAT AS OUR WORLD EVOLVES. AND MOST IMPORTANTLY HAVE FUN BREAKING CONVENTION. WE'VE REMAINED TRUE TO THAT ETHOS, BUT WE'VE BECOME A LOT MORE STRATEGIC AND DEVELOPED A STRONG TRACK RECORD OF BUILDING RESILIENT BRANDS WHILST DELIVERING STRONG RETURNS TO SHAREHOLDERS."

MATT HILL, CEO

GLOBE

AUSTRALIAN BORN. GLOBALLY BUILT.

Established in 1985, Globe International is a global brand builder, producing and distributing specialised purpose-built apparel, footwear and skate hardgoods. Serving the boardsports, street fashion, outdoor and workwear markets, our products are sold in over 70 countries worldwide.

Founded by Australian brothers Peter and Stephen Hill, Globe International is anchored by its rich history, experienced management team with a proven track record of innovation, brand development, and financial success.

WE'VE BUILT A STRONG STABLE OF CORE AND EMERGING BRANDS

A deliberate, multi-year portfolio transformation – from 20+ brands in FY19 to three core global brands generating ~90% of Group revenue

Core brands – FXD, Salty Crew and Globe – are scaled brands in their categories with increased focus and capital allocation and have foundations in place for strong future growth

Deliberate strategy in recent years to remove low-margin, non-strategic brands

Emerging brands are nurtured on the Globe platform with disciplined investment and offer opportunities for growth

The transformation of our brand portfolio aims to sharpen our focus and unlock future growth opportunities

Our business is managed on both a geographic and brand basis – with Core Brand performance disclosed to the market for the first time

CORE BRANDS

FXD FUNCTION BY DESIGN

SALTY CREW

GLOBE

EMERGING & OTHER BRANDS

SDOUBLE

SZÂDE

IMPALA ROLLERSKATES

x/dmg

RitualVISION

GLOBAL OPERATIONS

Australia

GLOBAL HQ

Established 1985
Handles APAC

North America

Established 1995
Handles Americas

Europe

Established 2005
Direct in Western Europe and Manages EMEA Distributors

China

Established JV 2001
Skateboard Manufacturing

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FY26 FINANCIAL OVERVIEW

$206.4m
Revenue
+$0.1m on PCP
UP 0.03% FY25: $206.3m

$16.6m
EBIT
+$2.0m PCP
UP 13.4% FY25: $14.6m

8.0%
EBIT Margin
+90bps vs PCP
UP 0.9% FY25: 7.1%

$11.0m
NPAT
+$1.2m on PCP
UP 12.3% FY25: $9.8m

23 cents
Full Year Dividend
+15% on PCP Reflecting a 9.6% Yield
UP 15% FY25: 20 cents

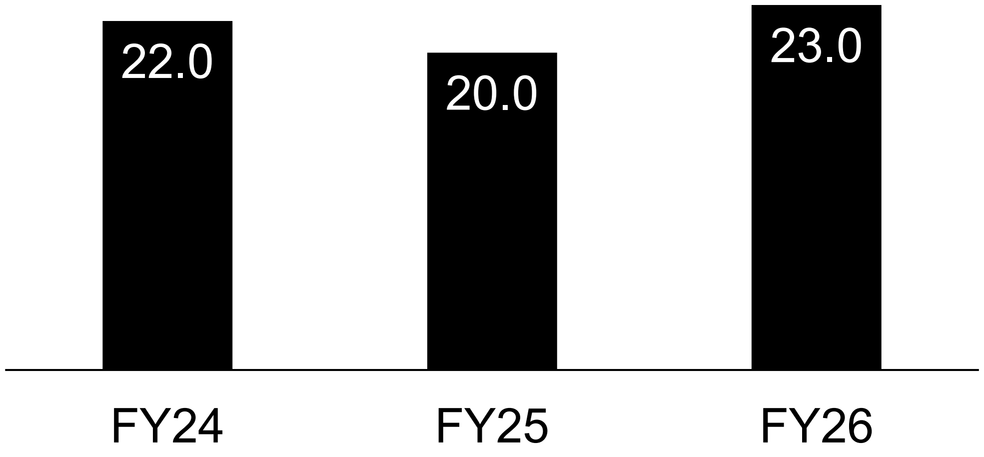
$26.7m
Cash position
+$6.8m on PCP
UP 34% FY25: $19.9m

TRACK RECORD OF STRONG CASH FLOW GENERATION AND RETURNS TO SHAREHOLDERS

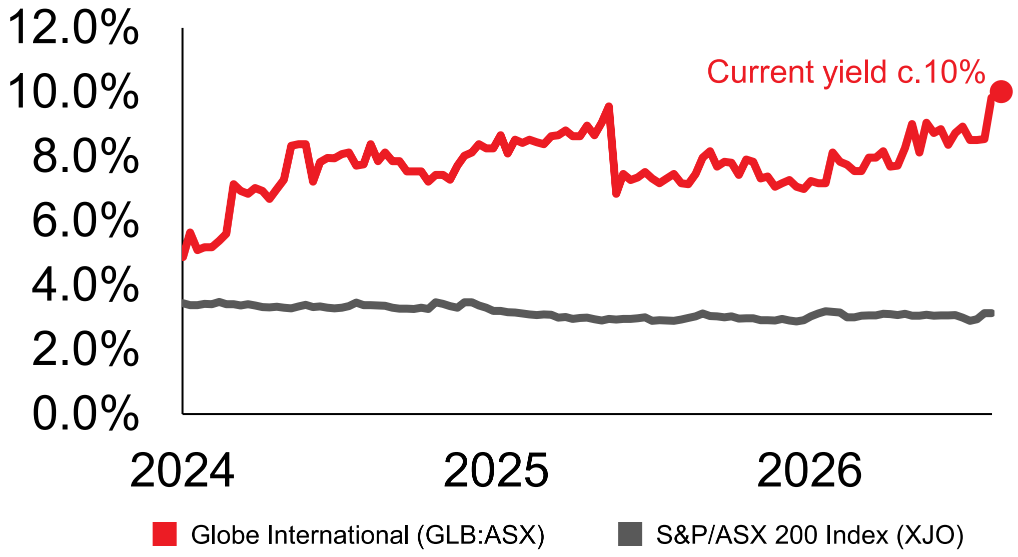
STRONG DIVIDEND RETURN TO SHAREHOLDERS

- Annual fully-franked dividend has been maintained at 20.0 cps or higher over the past 3 years
- FY26 annual dividend implies a yield of c.10%
- Going forward, the Company will continue to focus on returns to shareholders via dividends and investing in our brands to drive earnings growth

Fully-franked dividend per share (cps)



Dividend yield (%)[1]



Notes: (1) Source: S&P Capital IQ (last annualised dividend per share divided by share price, presented on a weekly basis). Current GLB yield calculated as FY26 dividend divided by closing share price on 26th August 2026.

SEGMENT PERFORMANCE

Segment performance driven by strategic rationalisation of brands & focus on margin improvement

Australia

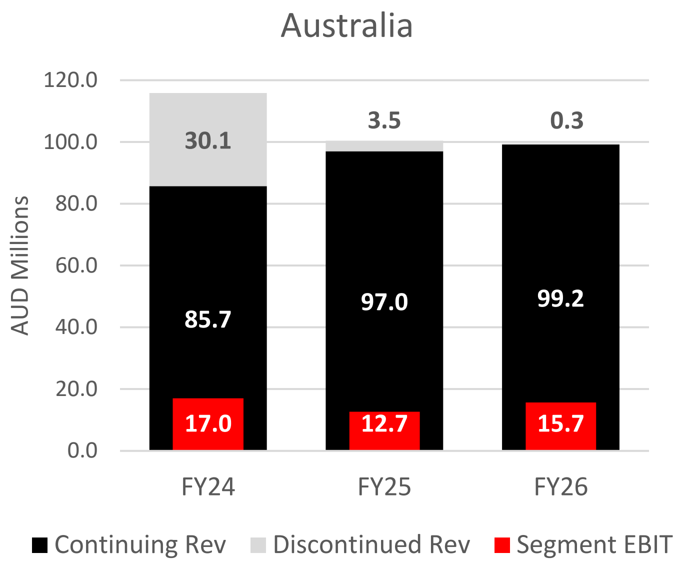
- Remains Globe International's largest market, with scope for further growth
- Continued to be highest performing division delivering segment EBIT of $15.7 million (+ 24 % on prior year) after transforming revenue base by discarding non-strategic brands

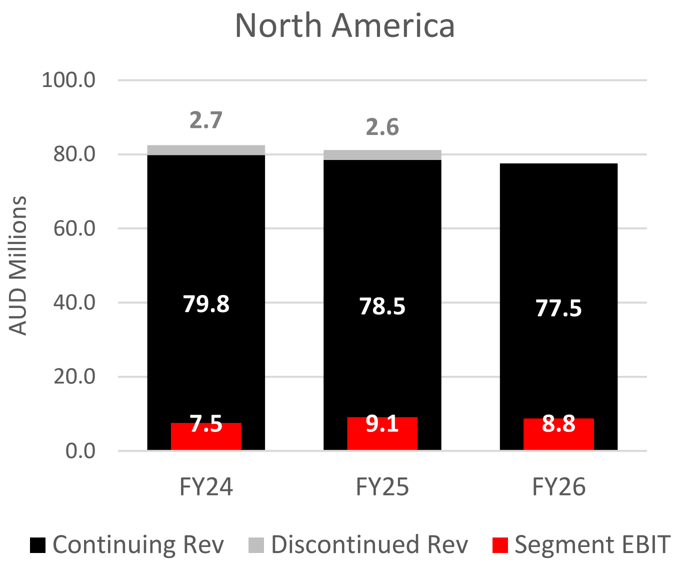
North America

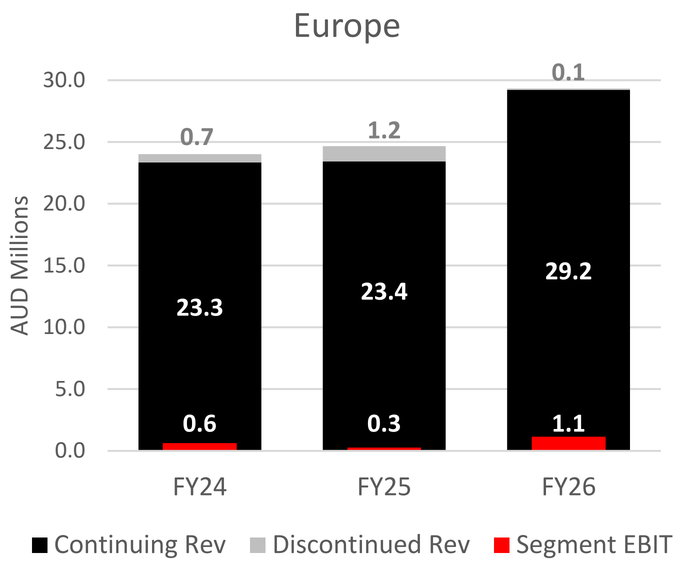
- Generated strong cash and stable earnings delivering segment EBIT of $8.8 million despite volatile geo-political environment
- Offers significant opportunities for Core Brands including growth of both FXD and Salty Crew's wholesale and direct to consumer channel.

Europe

- Recent restructure has resulted in strong turnaround
- European division has delivered an additional $4.7m of revenue, up 19% on the pcp.
- Further revenue and profit growth anticipated in FY27







Note: Segment EBIT is pre-unallocated. Please refer to 4E (Note 2) for reconciliation

CONTINUED EVOLUTION TO DRIVE SUCCESS

Globe has a strong track record of evolving and regenerating our business to stay ahead of trends and the shifting dynamics in brands, consumers, categories and distribution channels.

Over the last five years we have taken some significant steps to strengthen the Group, resulting in a business that is more robust and better able to deliver consistent sales and leading margins.

Key highlights include:

- Consolidation of brands, of which three are Core Brands now representing ~90% of sales.
- Shifted product mix from hardgoods towards more resilient product categories in apparel and shoes, which now represent ~91% of sales.
- Strategic investment in the direct-to-consumer channel led by our emerging brands and international divisions.
- Complementing our highly experienced management and board with new talent in corporate, regional, brand and DTC roles.

CORE GLOBAL BRAND GROWTH STORY

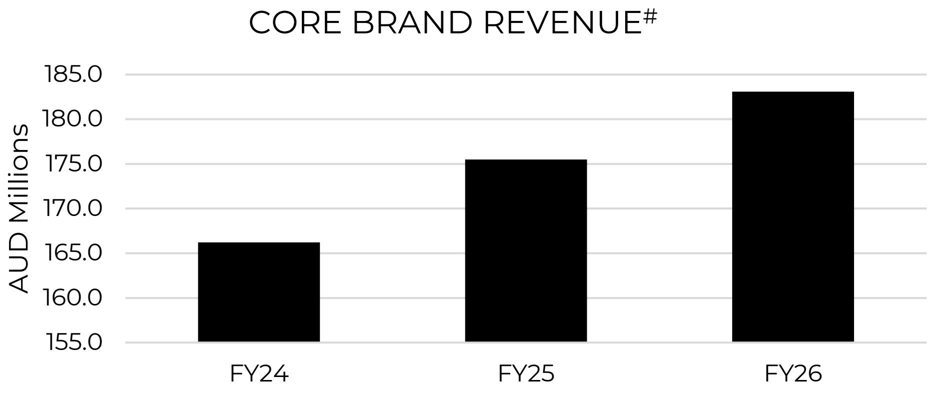
- Over the past three years, Globe International has consolidated its brand portfolio around its Core Brands: **FXD, SALTY CREW AND GLOBE.**

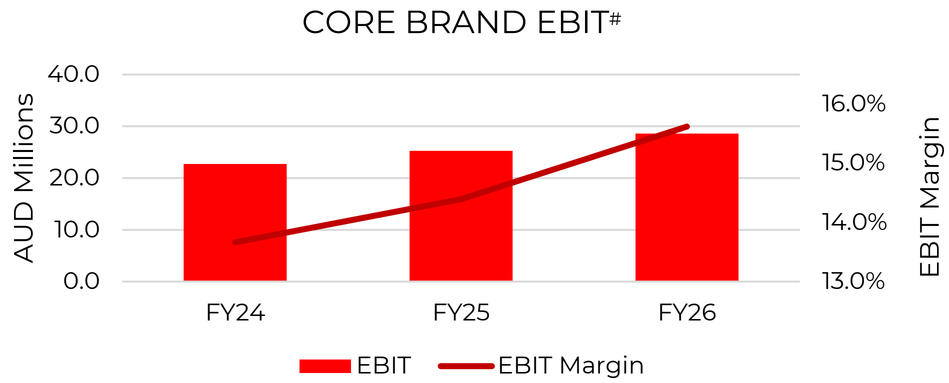
- These brands represent long-term growth opportunities and provide a unique and diversified portfolio spanning workwear, apparel, footwear and hardgoods, delivering a more robust and consistent business.

- Disciplined rationalisation and a sharper focus is delivering results, with the underlying strength of our core brands reflected in improving sales performance and EBIT outcomes.

- In FY26 our Core Brands delivered **$183.1m** in revenue (+4.3% on the pcp) and **$28.6m** in branded EBIT (+13.2% on the pcp). #

- Continued investment in product innovation, channel development and brand building positions us for continued growth and long-term value creation for shareholders.





Refer to Appendix for reconciliation of segment EBIT, branded EBIT & statutory performance.

FUNCTION BY DESIGN

FXD

Building on experience designing and manufacturing technical apparel for board sports and streetwear, Globe International established FXD in 2012 to deliver premium workwear and work boots that combine superior functionality, durability and style.

Inspired by the workers and apprentices who wear the brand, FXD celebrates creativity, individuality and craftsmanship through products designed for modern tradespeople.

From its beginnings as a niche workwear offering, FXD is the leading workwear brand in Australia. Over the past 14 years, the business has continued to expand its product range and strengthen its position in the Australian market while establishing a growing footprint in North America, creating a platform for long-term growth.

FXD STRATEGY

Foundation	• Established 2012 • FXD (Function by Design) developed from 25 years' designing and making purpose-built technical apparel • Renowned for carefully designed, purpose-built workwear that exceeds industry safety and durability standards
Segment	• Workwear market • Large and growing market which is non-seasonal, essential product with strong repeat purchase rates
Product Range	• Men’s and women’s workwear and work boots
Channels	• Wholesale and online • Highly diversified customer base, with coverage in Australia’s premium workwear wholesale distribution channel
Markets	• Australia core market and emerging US presence
Growth Runway	• Market leading workwear brand in Australia, continue organic customer growth through expansion of product pipeline • Developing US market presence, wholesale channel and online. Opportunity to replicate Australian growth in large US market

SALTY CREW

Founded in 2014, Salty Crew, a men's and women's surf, fish and dive brand is built around a blue-collar hard working maritime ethos.

Inspired by the seafaring, the wax sharing, the grommets, young and old for those who Find Refuge in the Sea.

It is this inspiration and this passion that sets the course for the Crew, and for the product. Salvaging A Lifestyle for Tomorrow's Youth.

Since acquiring its stake in Salty Crew, Globe International has continued to globally scale the brand beyond its humble origins in San Diego, California, growing momentum and appeal across the United States and Europe with an expanded product line in technical, functional and lifestyle fishing and surf apparel.

SALTY CREW STRATEGY

Foundation	• Established 2014 • Globe acquired 50% of brand and operational control in 2017 • Renowned for authentic ocean technical lifestyle credibility across the fishing, surf and dive communities
Segment	• Ocean technical and lifestyle apparel • Strong focus on technical fishing and marine apparel
Product Range	• Men's and women's fish, surf and dive apparel
Channels	• Wholesale, online and retail (2 stores) • Highly diversified customer base
Markets	• US core market, Europe growing and Australia at early stages of development
Growth Runway	• Adding doors and category extension within established US customer base and growing online channel presence • European retail and online expansion to continue building brand awareness • Leveraging the group's Australian distribution strength to build presence

GLOBE

GLOBE

Founded in 1994, GLOBE is the heritage brand and the cultural DNA of Globe International.

United by over three decades of boardsports, street culture, design and film, GLOBE represents an international network of riders and designers.

Emerging out of the Melbourne underground skate scene, GLOBE has evolved into a premium boardsports, footwear, apparel and skateboarding brand. With over 40 years of operating experience, GLOBE maintains its track record of performance and resilience and continues to inspire generations of skaters.

The GLOBE brand has increased its focus on footwear, which continues to deliver strong growth across all of Globe International's key operating markets.

GLOBE

GLOBE STRATEGY

Foundation	• Established 1994 • Renowned for 30 years of authentic skate and surf credibility, built on team, product and community
Segment	• Premium skate and lifestyle footwear, hardgoods and apparel
Product Range	• Footwear, skateboards and skate hardware, complemented by apparel
Channels	• Wholesale, online and retail (2 stores)
Markets	• Europe, US and Australian presence
Growth Runway	• Deepening the European customer base through investment in team and product • Footwear-led mix shift driving expansion • Building presence in large US skate market

EMERGING BRANDS CREATING TOMORROW'S GROWTH ENGINES

With more than 40 years of experience developing and growing brands, Globe International has a proven track record of identifying, incubating and scaling emerging brands into category leaders. FXD and Salty Crew are prime examples, having evolved from entrepreneurial concepts into two of Globe's core global brands.

Globe's Emerging and Other Brands portfolio comprises a strategic mix of proprietary and licensed brands, at various stages of maturity, some of which have been in operation for less than two years.

With continued investment and nurturing, each of these brands has the potential to develop into a core brand. There are already encouraging signs of traction and consumer engagement. Ritual Vision was recognised as the Australian Surfing Awards' Breakthrough Surf Brand of the Year in late 2025, highlighting the strength of its early market acceptance.

Entrepreneurship remains at the heart of Globe International's culture and strategy. The Group continues to invest in developing the brands of tomorrow, and Globe remains optimistic about the opportunities these brands present as they continue to scale and mature.

Refer to Appendix for further information on branded performance.

FY27 OUTLOOK

Our strong balance sheet and improved cash position provide us with a solid platform for growth in FY27.

We're anticipating further growth in our core brands: **FXD, SALTY CREW AND GLOBE,** as well as our emerging brands. This is expected to lead to further revenue growth and with continued focus on margin maintenance we expect to see further EBIT improvement.

Globe's three regional markets – **Australia, North America and Europe** – all offer strong growth opportunities, and we expect each market to improve performance in the coming year.

Globe International remains a founder-led company with real heritage and a genuine entrepreneurial mindset. Built by three Australian brothers who remain major shareholders, today Globe International remains one of the world's longest-running independent skate, street, surf and workwear companies.

APPENDIX

PROFIT & LOSS STATEMENT

	2026 $'000	2025 $'000
Revenue from contracts with customers	**206,351**	**206,295**
Other income	783	937
Changes in inventories of finished goods and work in progress	(4,282)	(1,640)
Inventories purchased	(92,891)	(102,520)
Employee benefits expenses	(36,587)	(33,189)
Variable selling expenses	(11,816)	(10,734)
Distribution expenses	(10,244)	(11,793)
Other expenses	(30,281)	(28,505)
Depreciation and amortisation expense	(4,115)	(3,821)
Finance expenses	(1,057)	(959)
Profit before related income tax expense	**15,861**	**14,071**
Income tax expense	(4,859)	(4,274)
Profit attributable to members of Globe International Limited	**11,002**	**9,797**

BALANCE SHEET

	2026 $'000	2025 $'000
ASSETS		
Current assets		
Cash and cash equivalents	26,705	19,882
Trade and other receivables	32,412	33,807
Inventories	35,571	39,176
Prepayments	2,750	2,518
Derivative financial instruments	154	-
Total current assets	97,592	95,383
Non-current assets		
Property, plant and equipment	16,280	16,376
Right-of-use assets	8,515	12,074
Intangible assets	127	587
Other assets	2,001	2,098
Deferred tax assets	3,120	3,374
Total Non-current assets	30,043	34,509
Total Assets	127,635	129,892
LIABILITIES		
Current liabilities		
Trade and other payables	28,546	27,461
Current lease liabilities	1,764	2,800
Borrowings	577	1,126
Derivative financial instruments	-	1,158
Current tax liability	1,279	311
Provisions	3,570	3,205
Total current liabilities	35,737	36,061
Non-current liabilities		
Non-current lease liabilities	7,495	10,040
Borrowings	5,907	6,485
Provisions	152	126
Total non-current liabilities	13,554	16,651
Total liabilities	**49,290**	**52,712**
NET ASSETS	**78,345**	**77,180**
Equity		
Contributed equity	144,223	144,223
Treasury Shares	(417)	(487)
Reserves	(4,763)	(3,149)
Accumulated losses	(60,698)	(63,407)
TOTAL EQUITY	**78,345**	**77,180**

CASH FLOW

	2026 $'000	2025 $'000
Cash flows from operating activities		
Receipts from customers (inclusive of goods and services tax)	220,663	218,728
Payments to suppliers and employees (inclusive of goods and services tax)	(195,032)	(204,257)
Interest received	337	408
Interest and other costs of finance paid	(1,057)	(959)
Income taxes paid	(3,867)	(2,886)
Net cash provided by operating activities	21,044	11,034
Cash flows from investing activities		
Payments for property, plant and equipment	(1,197)	(1,246)
Payments for intangible assets	(250)	(250)
Net cash used in investing activities	(1,447)	(1,496)
Cash flows from financing activities		
Dividends paid	(8,293)	(9,537)
Principal payments for leases	(2,575)	(2,451)
Repayment of borrowings	(1,127)	(518)
Proceeds from borrowings	-	580
Net cash used in financing activities	(11,995)	(11,926)
Net increase / (decrease) in cash and cash equivalents	**7,602**	**(2,388)**
Cash and cash equivalents at beginning of the financial year	19,882	22,117
Effect of exchange rates on cash holdings in foreign currencies	(779)	153
Cash and cash equivalents at the end of the financial year	**26,705**	**19,882**

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REVENUE AND EBIT RECONCILIATION BY SEGMENT AND BRAND

The tables set out below show the group's segment and branded performance reconciled to statutory results as contained in the 4E (Note 2)

Segment Revenue and EBIT

Segments	*Metric*	*FY24 (A$m)*	*FY25 (A$m)*	*FY26 (A$m)*
Australia	**Revenue**	**115.8**	**100.5**	**99.5**
	Segment EBIT	17.0	12.7	15.7
North America	**Revenue**	**82.5**	**81.2**	**77.5**
	Segment EBIT	7.5	9.1	8.8
Europe	**Revenue**	**24.0**	**24.7**	**29.3**
	Segment EBIT	0.6	0.3	1.1
Total Segment	**Revenue**	**222.3**	**206.3**	**206.4**
	Segment EBIT	25.2	22.1	25.6

Branded Revenue and EBIT

Brands	*Metric*	*FY24 (A$m)*	*FY25 (A$m)*	*FY26 (A$m)*
Core Brands	**Revenue**	166.2	175.5	183.1
	Branded EBIT	22.7	25.3	28.6
Other Brands	**Revenue**	56.1	30.8	23.3
	Branded EBIT	2.5	(3.2)	(3.0)
TOTAL BRANDS	**Revenue**	**222.3**	**206.3**	**206.4**
	Branded EBIT	**25.2**	**22.1**	**25.6**

Extract from Globe International Limited's Statutory Financial Statements:

NOTE 2. SEGMENT REPORT (continued)

(c) Reconciliations

(i) Segment EBIT

Segment EBIT reconciles to total operating profit before tax as follows:

	2024 $'000	2025 $'000	2026 $'000
Total segment EBIT	25,209	22,080	25,625
Corporate and other unallocated expenses	(8,149)	(7,458)	(9,044)
EBIT	**17,060**	**14,622**	**16,581**
Net interest expense	(769)	(551)	(720)
Profit before tax	**16,291**	**14,071**	**15,861**

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BOARD & SENIOR MANAGEMENT

HARRY HODGE

CHAIRMAN & NON-EXECUTIVE DIRECTOR

Harry Hodge was appointed to the Board of Directors and as Chairman on 16 June 2023.

Harry has over 30 years' experience in senior executive and non-executive roles in organisations ranging from starts-ups, SME's, large and international organisations across women's and men's fashion, actions sports, youth culture as well as retail sectors. In an executive capacity as CEO/Executive Chairman,

Harry played a pivotal role in establishing the Quiksilver, Roxy and DC brands in Europe.

STEPHEN HILL

EXECUTIVE DIRECTOR

Stephen co-founded Globe in 1985, remains a major shareholder in the business and has expertise in the development of growth initiatives, brand development and market positioning strategies for the Company.

Stephen is a former skateboarding champion and remains a daily skateboarder, snowboarder and surfer.

PETER HILL

EXECUTIVE DIRECTOR

Peter co-founded Globe in 1985 and remains a major shareholder in the business. He is a major contributor to the strategic market direction and brand development of the business with a particular emphasis on Asian sourcing and distribution where he is based.

Peter is a former skateboarding champion and maintains an extensive interest in extreme action sports and motorsports.

MATT HILL

CHIEF EXECUTIVE OFFICER

Matt has been involved in Globe since its inception in 1985. Matt relocated to Los Angeles in 1995 to establish Globe's USA operations and complete a masters degree in film production at the University of Southern California. In 2004 Matt was appointed the global CEO of Globe International. Matt has an extensive background in skateboarding, filmmaking, brand development, and strategic positioning and remains a major shareholder in the business.

KAREN BROWNE

CHIEF FINANCIAL OFFICER

Karen is an experienced CFO with over 16 years' experience across a range of industries.

Karen was appointed as Globe CFO on 1 January 2024. Most recently Karen was Group CFO of a Global logistics company with overall responsibility for financial, treasury, regulatory & tax compliance.

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