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Strength of core brands help Globe International navigate volatile retail conditions to deliver 12.3% increase in NPAT, 13.4% increase in EBIT and 15% increase in dividend for FY26

Strong balance sheet, improved cash position and continued growth of core brands point to positive outlook for FY27

Globe International Limited (**ASX:GLB**) (**"Globe"** or **"the Group"**), a global designer, producer and distributor in boardsports, street fashion, outdoor and workwear today released its results for the full year ended 30 June 2026 (**FY26**).

Highlights

- **EBIT** increased 13.4% from $14.6m to $16.6m
- **EBIT Margin** increased 90 basis points (bps) from 7.1% to 8.0%
- **Net profit after tax (NPAT)** up 12.3% from $9.8m to $11.0m
- **Core brands** – FXD, Salty Crew and Globe – delivered $183.1m in revenue and $28.6m in branded EBIT (up from $175.5m in revenue and $25.3m in branded EBIT in FY25)[1]
- **Revenue** was flat at $206.4m (FY25 $206.3m) due to planned rationalisation of brands
- Refined **brand strategy** is delivering results, with lower margin brands discontinued
- **Australia** performed strongly, delivering $15.7m of segment EBIT at a margin of 15.8%, (up from $12.7m at 12.6% margin in FY25) despite volatile trading conditions
- **International regions** (North America and Europe) also performed well, delivering $9.9m of segment EBIT at a margin of 9.3%, (up from $9.4m at 8.9% margin in FY25)
- Improved **cash position** of $26.7m at 30 June 2026, up 34% on the pcp
- **Final dividend** of 13 cents per share, fully franked, bringing **full year dividend** of 23 cents per ordinary share (cps), fully franked (up 15% from FY25)
- Continued **strong dividend yield** whilst investing for future growth well above ASX average
- **FY27 outlook** is positive with continued focus on brand strategy, margin maintenance and optimised inventory levels weighted towards core brands

Key Financial Metrics	FY26	FY25	Change
Net sales (A$m)	206.4	206.3	0.03%
EBIT (A$m)	16.6	14.6	13.4%
EBIT Margin (%)	8.0%	7.1%	90 bps
NPAT (A$m)	11.0	9.8	12.3%
Dividend (A$ cps)	23 cents	20 cents	15%
Cash position (A$m)	26.7	19.9	34%
EPS	26.53 cents	23.63 cents	12%
Net debt (A$m)	6.5	7.6	(14.5%)

[1] Refer branded performance table on page 3.

Financial Performance

Globe delivered a solid result for FY26 despite a volatile retail environment in its key markets. Net profit after tax (NPAT) was up 12.3% from $9.8m to $11m on flat revenue of $206.4m ($206.3m in FY25). Earnings before interest and tax (EBIT) increased 13.4% from $14.6m to $16.6m, and EBIT margin increased 90 basis points (bps) from 7.1% to 8.0%.

The improved profitability has resulted in an improved cash position of $26.7 million at 30 June 2026 (up from $19.9m at 30 June 2025).

Segment Performance

Each of the three geographic segments – Australia, North America and Europe – positively contributed to the strong result.

Despite a weak retail environment Australia continued to perform strongly, delivering $15.7m segment EBIT at a 15.8% EBIT margin. The North American division also delivered a solid result delivering segment EBIT of $8.8m with a 11.4% EBIT margin, despite a volatile geopolitical environment. Following an operational reset, the European division delivered segment EBIT of $1.1m, up 312% on the pcp.

Segments	*Metric*	*FY24 (A$m)*	*FY25 (A$m)*	*FY26 (A$m)*
Australia	**Revenue**	**115.8**	**100.5**	**99.5**
	Segment EBIT	17.0	12.7	15.7
North America	**Revenue**	**82.5**	**81.2**	**77.5**
	Segment EBIT	7.5	9.1	8.8
Europe	**Revenue**	**24.0**	**24.7**	**29.3**
	Segment EBIT	0.6	0.3	1.1
Total Segment	**Revenue**	**222.3**	**206.3**	**206.4**
	Segment EBIT	25.2	22.1	25.6

Refined brand strategy delivering results

Over several years Globe has revamped its brand strategy with an increased focus on core brand sales and margin growth. The refined brand strategy has included a rationalisation of brands to favour those that are scaled in their categories with strong market positioning and growth potential. This has resulted in the brand portfolio being significantly reduced to three core brands – FXD, Salty Crew and Globe – and a series of emerging and other brands including Impala, S-Double, Ritual Vision, Szade and XDMG.

In FY26 core brands delivered $183.1m – almost 90% – of Group revenue, and $28.6m in branded EBIT at an EBIT margin of 15.6% pre-allocations.

The portfolio of emerging and other brands comprises a strategic mix of licensed and proprietary brands at various stages of maturity, some of which have been in operation for less than two years. These brands are expected to contribute a larger portion of revenue and EBIT going forward.

Branded Performance

Brands	Metric	FY24 (A$m)	FY25 (A$m)	FY26 (A$m)
Core Brands	**Revenue**	166.2	175.5	183.1
	Branded EBIT	22.7	25.3	28.6
Other Brands	**Revenue**	56.1	30.8	23.3
	Branded EBIT	2.5	(3.2)	(3.0)
TOTAL BRANDS	**Revenue**	**222.3**	**206.3**	**206.4**
	Branded EBIT	**25.2**	**22.1**	**25.6**

* Branded EBIT reconciles to Segment EBIT in 4E (Note 2).

The Group continues to focus on product category and channel mix to drive quality revenue and EBIT growth. It remains committed to improving operational efficiencies and driving market-leading brands across workwear, boardsports, outdoor and streetwear, positioning the business to deliver increased brand equity and strong shareholder returns.

Dividend

Taking into consideration the Group's solid NPAT performance and strong balance sheet, the Board has declared a fully franked final dividend of $0.13 cps will be paid to shareholders on 25 September 2026.

This brings the total FY26 dividend to $0.23 cps, fully franked, compared to FY25's total dividend of $0.20 cps, an increase of 15%.

2027 Outlook

The strength of the Group's core brands, strong balance sheet, and improved cash position provide a solid platform for future growth. Inventory levels are healthy and weighted towards core brands.

We anticipate further revenue growth at current margins in FY27 based on the strength of our core brands and their growth potential in each of our regional markets.

Globe CEO Matt Hill said:

"We've managed to deliver a strong result in a volatile retail environment in all our key markets with core brand growth and significantly improved financial performance.

Our longevity and resilience during turbulent times have been built on our diversification and ability to evolve – across brands, sectors and geographies. It has enabled us to ride out the ups and downs of niche culture brands and grow into a robust global apparel company.

We have a strong track record for growing brands by identifying emerging cultural trends and have developed three core brands supplemented by a series of emerging brands.

*We're anticipating further growth in our core brands: **FXD, SALTY CREW AND GLOBE,** as well as our emerging brands. This is expected to lead to further revenue growth, and with continued focus on margin maintenance we expect to see further EBIT improvement.*

We remain a founder-led company with real heritage. Over the 40-year lifetime of the company that began as a skateboard hardgoods business, we have leveraged our culture, heritage and know how to move beyond Australia, and to become a broader global apparel success in sectors such as workwear, street wear and outdoor, far beyond the skateboarding and surfing origins of the company."

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This release has been approved for distribution by the Board of Directors of Globe International Limited.

Further information:

Investors:

Wassim Kisirwani
Alleato
Wassim.kisirwani@alleato.com
M: +61 413 458 235

Media:

Cody Want
Alleato
Cody.want@alleato.com
M: +61 467 213 886