27 August 2026

ASX Announcement

Wiseway Group Limited
ABN 26 624 909 682

Registered office:
39-43 Warren Avenue
BANKSTOWN NSW 2200
T: +61 2 9790 7888

FY26: Results announcement

Wiseway Group Limited (ASX: WWG, **"Wiseway"**, **"the Company"** or **"the Group"**), one of Australia's leading integrated freight and logistics operators, announced its financial results for FY26.

Revenue has surpassed the $200 million milestone, increasing to $205.6 million in FY26. This is up 10.1% from FY25 revenue of $186.7 million. Wiseway also has had strong underlying profit growth with EBITDA rising 9.2% to $14.7 million, from $13.4 million in FY25.

These results have been driven by growing eCommerce imports across Australia and the USA. Wiseway eCommerce Solutions is now the Group's largest pillar at $89.2 million, growing 22.2%. Import-related revenue passed $100 million for the first time.

Financial highlights:

- Group revenue of $205.6 million, up 10.1% (underlying growth of 13.0%) from FY25
- Group EBITDA of $14.7 million with EBITDA margin of 7.1%
- Net Profit Before Tax of $5.9 million, up 21.9% from FY25
- Net Profit After Tax of $4.8 million, up 59.9% on a normalised basis
- Basic earnings per share of 2.76 cents, up 4.9% from FY25
- Net Tangible Assets per Security of 16.35 cents, up 6.2% from FY25
- Cash and Cash Equivalents of $19.1 million, up 32% from FY25
- Net debt of $14.5 million, down 31%; net cash excluding lease liabilities
- Full year dividend per share of 1.20 cents fully franked, up 20% from FY25

Operational highlights:

- The Group's go-to-market strategy is now organised around two service pillars, Wiseway Global Forwarding (WGF) and Wiseway eCommerce Solutions (WES)
- eCommerce continues to drive growth with +22.2% revenue growth in Wiseway eCommerce Solutions (WES); Wiseway Global Forwarding (WGF) volumes increased, although lower freight rates and a subdued Australia–China export market resulted in modest revenue growth of 1.7%.
- Operating expenses were held broadly flat while revenue grew, with cost discipline, outsourcing initiatives and operational streamlining protecting EBITDA margins as revenue mix shifted
- The Group regained 100% ownership of its USA business, which improved profitability
- Working capital improved via a reduction in receivable days, which funded a 31% reduction in net debt
- Investments in technology continued to support key account growth, including the rollout of the Wiseway Tracking Portal and an integrated command centre function

WISEWAY

Group financial performance

Underlying performance

Underlying revenue and underlying EBITDA exclude approximately $4.8 million of non-recurring revenue recognised in the Group's United States operations in FY25, and the estimated EBITDA on that revenue. The circumstances are described under "Overseas divisions" section. The EBITDA adjustment applies the Group's average EBITDA margin to the excluded revenue; the margin actually earned is likely to have been higher, and the Group average has been applied so that the adjustment is not overstated. Normalised net profit after tax excludes the one-off, non-cash recognition of $2.0 million of deferred tax assets in FY25.

$'000	FY26	FY25	% Change
Reported revenue	205,565	186,657	+10.1%
Less: non-recurring United States revenue	—	(4,800)	n/a
Underlying revenue	**205,565**	**181,857**	**+13.0%**
Reported EBITDA	14,671	13,437	+9.2%
Less: EBITDA on non-recurring revenue	—	(350)	n/a
Underlying EBITDA	**14,671**	**13,087**	**+12.1%**
Reported net profit after tax	4,797	5,047	(5.0)%
Less: one-off deferred tax asset recognition	—	(2,047)	n/a
Normalised net profit after tax	**4,797**	**3,000**	**+59.9%**

Revenue breakdown by division

$'000	FY26	FY25	% Change
Overarching divisional breakdown			
Wiseway eCommerce Solutions (WES) - Australia	89,246	73,006	+22.2%
Wiseway Global Forwarding (WGF) - Australia	69,921	68,729	+1.7%
Export Forwarding (incl. Perishables)	58,918	56,857	+3.6%
Import Forwarding	11,003	11,872	(7.3)%
Overseas divisions	44,490	43,565	+2.1%
Other	1,908	1,357	+40.6%
Total	**205,565**	**186,657**	**+10.1%**

Revenue breakdown by location

$'000	FY26	FY25	% Change
Location breakdown			
Australia and New Zealand (ANZ)	170,403	151,362	+12.6%
USA	33,413	33,052	+1.1%
Singapore	1,749	2,164	(19.2)%

$'000	FY26	FY25	% Change
China	—	79	n/a
Total	**205,565**	**186,657**	**+10.1%**

Overview of Financial Results and Divisional Commentary

A year of disciplined growth

FY26 was a year of profitable growth, building on the step-change we delivered in FY25. Group revenue rose 10.1% to $205.6 million, or 13% excluding the prior year's non-recurring US revenue related to KWT. EBITDA grew 9.2% to $14.7 million, with margin held steady at 7.1%. Profit before tax rose 21.9% to $5.9 million, and basic earnings per share grew 4.9% to 2.76 cents.

Gross margin eased as our mix shifted toward higher-volume eCommerce and import freight. We offset this with cost discipline: operating expenses were held broadly flat even as we added $18.9 million of revenue, which preserved the EBITDA margin.

Divisional performance

Wiseway eCommerce Solutions (WES) grew revenue 22.2% to $89.2 million and is now our largest division, at 43% of Group revenue. The division handles import eCommerce processing, 3PL and fulfilment, returns and last-mile carrier management in Australia. Its growth came from strong inbound eCommerce volumes and expanded fulfilment capability, and it remained a solid contributor to Group profit.

Wiseway Global Forwarding (WGF) grew revenue 1.7% to $69.9 million, with perishables up 13% offsetting softer general export air freight in a subdued Australia–China market. Import Forwarding declined 7.3% against elevated FY25 volumes from pre-tariff stockpiling, but underlying demand remained strong and the segment continues to be a key growth area. WGF also continued shifting toward higher-margin accounts.

Overseas divisions (New Zealand, the US and Singapore) grew 2.1% to $44.5 million. In the US, reported revenue was broadly flat at $33.4 million; but excluding non-recurring revenue associated with KWT (effects of stockpiling and increased transloading ahead of announced US tariff changes), underlying US revenue grew 18.3%. The US business improved profitability in both halves, and we regained full ownership during the year, so shareholders now capture all of its earnings. Singapore revenue fell 19.2% to $1.7 million with a broadly neutral earnings impact, and China has been repositioned as a lean support hub that still contributes positively.

A materially stronger balance sheet

Net trade receivables reduced 12.5% despite revenue growth of 10.1%, representing an improvement in receivable days of approximately 12 days. This working capital improvement, together with earnings growth, funded a 31% reduction in net debt to $14.5 million. Excluding lease liabilities, the Group ended the year in a net cash position.

Cash generated from operations grew 11.5% to $13.3 million, ahead of EBITDA growth. Net cash from operating activities was broadly flat at $9.7 million, after absorbing a $1.8 million increase in income taxes paid as the Group moved into a normal tax paying position following the utilisation of carried forward tax losses.

Dividend

The Directors have declared a fully franked final dividend of 0.6 cents per share, payable on 9 October 2026, bringing the full year dividend to 1.20 cents per share fully franked, an increase of 20% on FY25.

The Board remains focused on paying sustainable dividends while ensuring continued reinvestment in the business. The FY26 dividend represents a payout ratio of approximately 43% of basic earnings per share and is more strongly covered by earnings than the FY25 dividend when the prior year's one-off deferred tax benefit is excluded.

Outlook

Wiseway enters FY27 with the prior year's non-recurring revenue fully cycled, a materially stronger balance sheet, and both go-to-market pillars established.

Wiseway eCommerce Solutions
The Group remains focused on capturing growing eCommerce trade flows between Asia, Australia, New Zealand and the United States. Wiseway holds a strong position in the China eCommerce platforms market and continues to extend its reach to Australian, New Zealand and United States brands, broadening the customer mix and positioning the Group for longer-term diversified growth.

Alongside eCommerce, Wiseway continues to expand its 3PL and fulfilment capabilities, as customers increasingly seek end-to-end solutions integrating warehousing, fulfilment and distribution.

Wiseway Global Forwarding
Export divisions are expected to face moderated growth given softer demand between Australia and China. Wiseway's strategy in these segments is to shift client mix toward higher-margin accounts while leveraging the expanded sales function to drive profitability.

Import Freight Forwarding remains a key priority for the division, which involves end-to-end management of inbound freight from purchase order to delivery for retailers, manufacturers and importers.

Overseas
In the United States, the Group expects momentum to build as it targets inbound eCommerce from China and Australia, now supported by full ownership of the US business.

Enablers
Technology and automation remain core enablers of Wiseway's strategy, improving customer visibility, operating efficiency and scalability across both go-to-market pillars. During FY26, the Group continued to build purpose-built platforms designed to improve customer visibility, automate core processes and support scalable growth.

Within WGF, WisePortal is being developed as an integrated command centre for managing client shipments and purchase orders across the forwarding network, with a client-facing portal and AI capabilities being introduced in 1H FY27. Within WES, WiseCustoms, the Group's AI-driven eCommerce clearance platform, launched in Q4 FY26 and is scaling in 1H FY27, while WiseTrack will provide customers with visibility across fulfilment, last-mile delivery and returns.

CEO commentary

Mr Ken Tong, Wiseway Group CEO, said:

“FY26 has been a year of disciplined growth for Wiseway. We passed $200 million in revenue for the first time, grew profit before tax by 22%, and did so while holding our cost base broadly flat, that is the operating leverage we have been building toward. It is our fourth consecutive year of profit growth, and it reflects the discipline this team has brought to both sides of the P&L."

"Our eCommerce Solutions business is now our largest pillar and continues to grow strongly, up over 22% for the year. In the United States, we have taken full ownership of the business and improved its profitability across both halves, which means our shareholders now capture the full benefit of a market we see as central to Wiseway's next stage of growth. Our Global Forwarding division also held its ground in a soft Australia–China trade lane by continuing to shift toward higher-margin accounts."

"On the balance sheet side of things, we reduced net debt by 31% and improved our receivable days by almost two weeks, which gives us the capacity to keep investing in technology, people and compliance while continuing to reward shareholders. That discipline is reflected in a 20% increase in our full year dividend and a Total Shareholder Return of approximately 90% for FY26."

"Looking ahead to FY27, we go in with the prior year's non-recurring revenue fully cycled and a much stronger balance sheet, so we can be judged on the underlying momentum in the business. Our focus remains on capturing eCommerce trade flows between Asia, Australia, New Zealand and the United States, and on deepening our 3PL and fulfilment capability so more of our clients see us as an end-to-end partner rather than a single-service provider."

Authorised for release by the Board of Directors of Wiseway Group Limited.

Ends

For further information, please contact:

Investor enquiries
Ken Tong
CEO
E: ken@wiseway.com.au

Media enquiries
Ken Tong
CEO
E: ken@wiseway.com.au

About Wiseway Group Limited (the Company)
Wiseway (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located offices, warehouses, operational facilities and transport capabilities.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become a leading eCommerce Logistics and Freight Forwarding provider. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au