ASX release **27 August 2026**

Vesting of Rights

Pioneer Credit Limited (the 'Company') confirms that 5,285,595 Rights have vested following the achievement of Financial Performance Targets for the years ended 30 June 2024 and 2025 and a Final Hurdle of the achievement of Statutory Net Profit after Taxation of at least $18m for the financial year ended 30 June 2026.

Under Appendix 2A - Application for Quotation of Securities, Pioneer has issued 2,948,315 shares with the balance of 2,337,280 shares held in the Pioneer Equity Incentive Plan Trust being utilised for this purpose.

Rights are issued to members of the Leadership team, under the Pioneer Equity Incentive Plan, as approved by shareholders, and rewards their contribution to the achievement of the Company's strategic goals.

Authorised by Company Secretary, Pioneer Credit Limited.

Investor and media enquiries:

Keith John
Managing Director
Pioneer Credit Limited
M: 0438 877 767

About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au