

ASX RELEASE

27 AUGUST 2026

FY26 FULL-YEAR RESULTS

FY26 results show improvement across all key metrics:

- **Increased revenue of \$702.8 million**
- **EBITDA \$290 million, up 81%**
- **Gross profit up 82%**
- **First-time recognition of tax losses supports a \$51.5 million income tax benefit**
- **Net profit after tax up 295%**
- **Positive cash flow from operations of \$275.6 million**
- **Net assets up 89% to \$599.5 million**
- **Cash and cash equivalents increased to \$164.9 million**

Aeris Resources Limited (**Aeris**) (**ASX:AIS**) today released its Appendix 4E and Annual Financial Report for the year ended 30 June 2026 (**FY26 Full-Year** or **FY26**) for Aeris and its controlled entities (**Group**).

This release presents a summary of information reported in FY26 Full-Year results and should be read in conjunction with the FY26 Full-Year results released separately today. Unless otherwise stated, results in this release are in Australian dollars and reported on a statutory basis.

Aeris' Executive Chairman, Andre Labuschagne, said "Aeris delivered strong FY26 financial results, underpinned by continued operational improvement, resilience and cost discipline, enabling Aeris to maximise the benefit of a favourable commodity price environment. These factors resulted in strong operating cash flows, further strengthening our cash balance and overall financial position.

"The significant progress made during FY26, together with our strong balance sheet and continued focus on operational improvement, positions Aeris well to deliver another strong performance in FY27 and advance our growth opportunities."

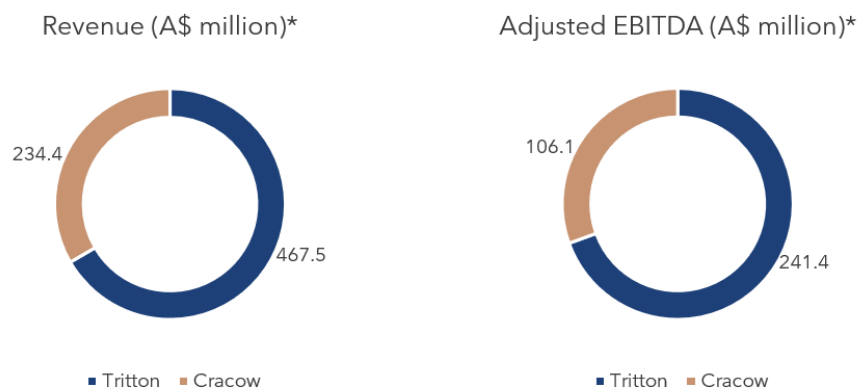
FY26 Commentary

Key Metric	Units	30-Jun-26	30-Jun-25		
Revenue	A\$M	702.8	577.1	↑	22%
Cost of Sales	A\$M	(492.4)	(461.6)	↓	(7%)
Gross Profit	A\$M	210.4	115.4	↑	82%
EBITDA ¹	A\$M	290.2	160.5	↑	81%
Adjusted EBITDA ¹	A\$M	318.2	179.6	↑	77%
Net Profit before Tax	A\$M	127.0	45.2	↑	181%
Net Profit after Tax	A\$M	178.5	45.2	↑	295%
Cash flow from operating activities	A\$M	275.6	130.9	↑	111%
Net Assets	A\$M	599.5	317.8	↑	89%
Cash and cash equivalents	A\$M	164.9	28.2	↑	485%
Trade and Other Receivables ²	A\$M	42.2	20.8	↑	103%
Basic earnings/(loss) per share	cents	16.1	4.7	↑	243%

Tritton generated revenue of \$467.5 million, an increase of \$164.4 million on FY25, driven by a 19% increase in copper production to 23.0kt and stronger copper prices throughout the year. Cracow generated revenue of \$234.4 million, up \$36.9 million on FY25, benefiting from improved gold price, partially offset by lower gold production of 40,599oz compared with 45,126oz in FY25.

Adjusted EBITDA¹ of \$318.2 million, up 77% on the prior year, reflects Aeris' strong conversion of improved revenue into earnings. This was supported by disciplined cost management across the Group and efficient corporate and projects functions, which enabled Aeris to maximise the benefit of favourable commodity prices.

Figure 1: Revenue and Adjusted EBITDA by Operation



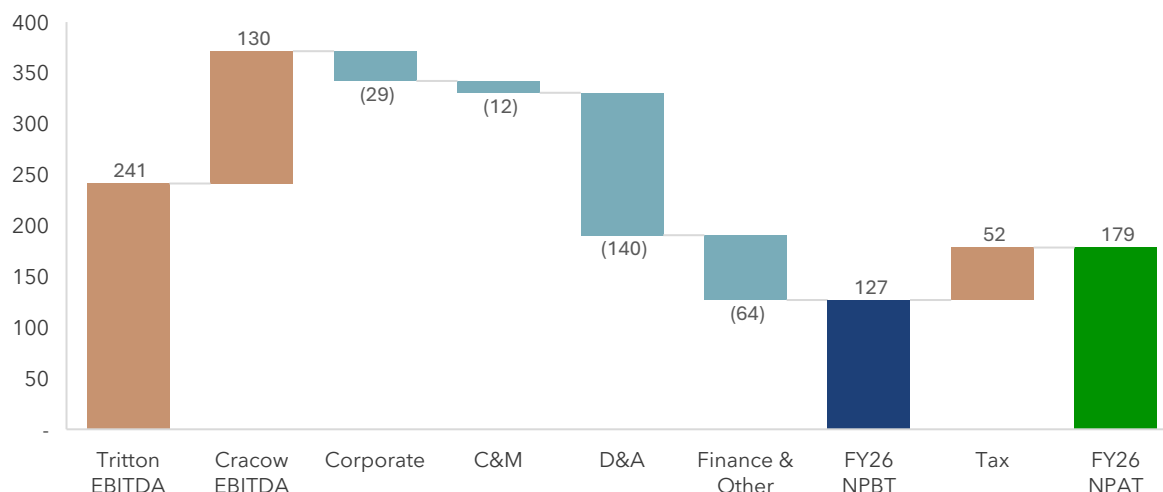
*The above graphics represent operating sites only

¹ EBITDA and Adjusted EBITDA is non-IFRS financial information metrics. Refer to important information regarding the use of non-IFRS financial information in this release on page 5. Please refer to the FY26 Full-Year results, which includes in the directors report a reconciliation of profit before income tax to EBITDA (earnings before income tax and depreciation and amortisation) and Adjusted EBITDA.

² Trade and other receivables exclude other receivables in relation to Australian Good and Services Tax (GST) refund claims and security deposits held.

This stronger operating performance flowed through to statutory profit after tax of \$178.5 million, up from \$45.2 million in FY25. The result includes a \$51.5 million income tax benefit, reflecting historical tax losses being recognised on the balance sheet for the first time, supported by improved business performance and expected future taxable profits.

Figure 2: Net Profit After Tax breakdown (\$ million)



Corporate includes Corporate costs and share based payments
Finance and other includes gold hedging

Strong financial results and favourable commodity prices contributed to operating cash flow of \$275.6 million, compared with \$130.9 million in FY25.

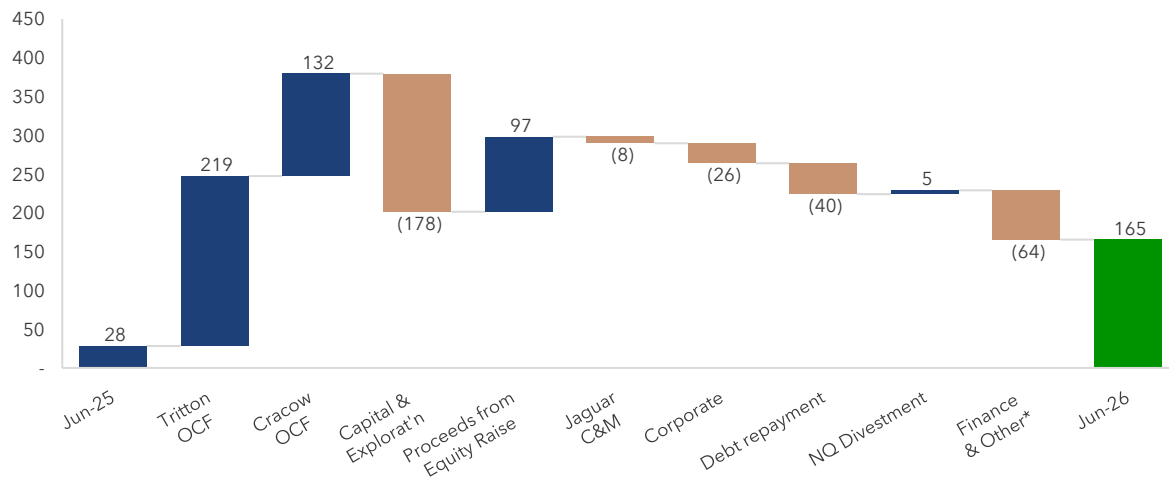
Investing activities increased significantly in FY26, including development of Stage 2 of the Murrawombie open pit, early works on Constellation roads and services, drilling and other exploration activities. The benefits of this investment are already evident, including significant improvements in the Mineral Resource and Ore Reserve Statement released on 30 July 2026.

Aeris also completed a successful capital raising during FY26, raising \$96.8 million net of transaction costs. A portion of the proceeds was used to repay and cancel the \$50 million Washington H. Soul Pattinson loan facility, of which \$40 million was drawn. The early repayment materially strengthened the balance sheet and is expected to save approximately \$6 million in interest and fees.

Aeris generated net free cash flow of \$137.1 million resulting in total year-end cash and cash equivalents of \$164.9 million.

The chart below shows cash movements over the last financial year.

Figure 3: Cash movements in the 12 months to 30 June 2026 (\$ million)



* Finance and other includes equity raise, debt repayment and other financing costs
OCF = operating cash flow

At 30 June 2026, Aeris held cash and cash equivalents of \$164.9 million and no debt, with net assets increasing to \$599.5 million from \$317.8 million at 30 June 2025.

This strengthened balance sheet provides Aeris with financial flexibility to continue advancing Constellation and support exploration activities across the business.

This announcement authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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About Aeris

Aeris Resources Limited (ASX: AIS) is an Australian mid-tier copper and gold producer. Aeris owns and operates two producing assets, Tritton Copper Operations (NSW) and Cracow Gold Operations (Qld), along with a strong pipeline of growth projects and a highly prospective exploration portfolio. Its experienced board and management have significant corporate and technical expertise to drive an efficient operating model. Aeris continues to investigate strategic mergers and acquisitions to build value for its stakeholders. Find out more at www.aerisresources.com.au and follow Aeris on [LinkedIn](#).

Important information

This release presents a summary of information reported in FY26 Full-Year results and should be read in conjunction with the FY26 Full-Year results released separately today. Unless otherwise stated, results in this release are in Australian dollars and reported on a statutory basis.

The non-IFRS financial information metrics included in the FY26 Full-Year results release are used by Aeris to assess the underlying performance of the business. The non-IFRS information has not been subject to audit by Aeris's external auditor.

Non-IFRS financial information

Aeris results are reported under IFRS. This FY26 Full-Year financial results release contain certain metrics, such as EBITDA and adjusted EBITDA, which are non-IFRS financial information within the meaning of ASIC Regulatory Guide 230: "Disclosing non-IFRS financial information". These non-IFRS financial information metrics have been calculated by reference to information prepared in accordance with IFRS. However, these non-IFRS financial information metrics do not have a standardised meaning prescribed by IFRS and may be calculated differently by other companies.

The non-IFRS financial information metrics included in the FY26 Full-Year financial results release are used by Aeris to assess the underlying performance of the business. The non-IFRS information has not been subject to audit by Aeris's external auditor.

Non-IFRS financial information should be used in addition to, and not as a substitute for, information prepared in accordance with IFRS. Although Aeris believes these non-IFRS financial information metrics provide useful information to investors and other market participants, readers are cautioned to not place undue reliance on any non-IFRS financial information presented.