ASX RELEASE.

BEACON MINERALS LIMITED

27 August 2026

Completion of FRS Share Sale Facility

Beacon Minerals Limited (ASX:BCN) (**Beacon** or **the Company**) confirms that the sale facility established for ineligible foreign shareholders and eligible small shareholders in connection with the dividend by way of in-specie distribution of shares in Forrestania Resources Limited (ASX: FRS) has been completed.

A total of 654,344 FRS shares were sold under the sale facility at an average price of $0.37 per share.

The net proceeds payable to participating shareholders was calculated based on the average sale price achieved under the facility. Any costs incurred in relation to the sale were borne by the Company.

Beacon confirms the payment of the sale proceeds was made to participating shareholders on 27 August 2026, using the payment instructions recorded with the Company's share registry.

The completion of the sale facility concludes the distribution of proceeds in relation to the distribution of the FRS shares to Beacon shareholders and is in full satisfaction of the rights of ineligible foreign shareholders and eligible small shareholders in respect of their entitlement to FRS shares.

Authorised for release by the Board of Beacon Minerals Limited.

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