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ASX RELEASE

Loan Facility: increase and extension to funding facility.

Renegade Exploration Limited (ASX: RNX) has increased its existing loan facility to two million dollars ($2m) and extended the term to 31 December 2027 on similar terms as previously advised.

Renegade Exploration Chairman, Mr Robert Kirtlan said:

"The recent deal to sell the Carpentaria Joint Venture interests to True North Copper provides future cash flow for the Company to develop its exploration and development assets however, escrow terms affect the ability of the Company to realise cash from the shares received when needed.

"By utilising the financing facility, the Company can continue its activities by immediately monetising the True North Copper shares.

"Having closed the True North Copper deal and the financing, our focus now is to continue work on the Company's projects."

Finance Facility Terms

Terms for extension remain principally the same as those previously announced[1] with an interest rate of 12%pa and a fee of $25,000 as consideration for the extension. Significant amendments are:

- The term is being extended to 31 December 2027;
- The facility is being increased to two million dollars; and
- Extra security is being provided by way of the Company's True North Copper shares received as part consideration for the recent sale of the Carpentaria Joint Venture interest.

The facility is currently drawn to $660,000.

This announcement has been approved by the Board of Renegade Exploration Limited.

For more information, please contact:

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[1] See ASX release dated 20 July 2023: Renegade locks in funding facility.

Company Profile

Renegade Exploration Limited (ASX: RNX) is an Australian based minerals exploration and development company with assets in North America and Australia.

Renegade owns 100% of six projects across Nevada and Wyoming in the USA which occupy a sizeable land holding footprint in the Walker Lane trend, a world class minerals province for gold-silver plus base metals and has numerous operating gold, silver and copper mines.

In Canada, Renegade's Yukon Project and hosts the Andrew Group Zinc Lead Deposit. A 2025 historical data review across the project uncovered significant concentrations of the critical defence metals germanium and gallium within the Andrew Group Deposit. The review also uncovered high-grade gold and silver and antimony mineralisation at the Myschka Prospect which, following a field program and geophysics in late 2025, is a drill ready Reduced Intrusive Related Gold System target. The Yukon Project also hosts the Junction Prospect which is a large gold-bismuth-tungsten system associated with a felsic intrusion and, like Myschka, is within the Tintina Gold Belt.

In Australia, the Company is a major shareholder of True North Copper to which it sold its Carpentaria Joint Venture interest in June 2026. True North is working on various copper deposits and discoveries in the Queensland's prolific Northwest Minerals Province, one of the world's richest mineral-producing regions. Renegade retains several permits in the region prospective for copper and gold.

For further information please visit is at www.renegadeexploration.com