E79 GOLD MINES

E79 EXPANDS CUE GOLD PROJECT WITH OPTION SECURED OVER STRATEGIC TENEMENT

New tenement hosts multiple priority gold targets within both the Great Fingall Dolerite and Meekatharra Formation

- Option secured over the P21/800 tenement application at E79's Cue Gold Project in WA.
- P21/800 is located between the Cue Gold Project and Westgold Resources' neighbouring Cue Project.
- Multiple gold targets identified from the Company's recent gravity survey extend through P21/800, representing initial drill targets.
- The next steps include bringing P21/800 into the Company's existing heritage agreement and undertaking heritage surveys ahead of planned drilling.

E79 Gold Mines Limited (ASX: E79, E79 Gold or the Company), is pleased to advise that it has secured a strategic addition to its Cue Gold Project, located in the Murchison Region of WA.

E79 Gold CEO Ned Summerhayes, said:

"We are excited to have secured a low-cost opportunity that expands the footprint of our Cue Gold Project in the Murchison. This new tenement covers an area of 1.5km² and contains multiple drill targets located on interpreted north-west cross-cutting structures which cross through both the Great Fingall dolerite and the adjacent Meekatharra Formation greenstones – units which both host high-grade gold deposits in the region.

"Drill targets on P21/800 will be included in the upcoming heritage survey in early October, which paves the way towards our initial drill program at the Cue Project in the coming months."

Cue Gold Project – Highlights and Project Overview

The Cue Gold Project (Figure 1) lies within the highly prospective Murchison Gold Province of Western Australia (Figure 2). Covering an area of approximately 67km², the Project is positioned immediately south of the historical Day Dawn goldfield (Figure 3), home to Westgold's renowned Great Fingall Gold Mine, which produced 1.2Moz at an average grade of 19.2g/t gold[1].

[1] Refer to Westgold Resources Limited ASX Announcement 23 October 2023.

ASX Code: E79
Shares on issue: 353.6M
Market capitalisation: $8.8M
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The geological setting is considered highly prospective for high-grade, quartz reef-hosted gold deposits, comparable to those at Great Fingall, Golden Crown (Westgold Resources) and Break of Day (Ramelius Resources).

Work completed to date has identified more than 40 exploration targets through a combination of geophysical surveys and historical exploration datasets, with a number of these targets located within Prospecting Licence Application P21/800.

P21/800 represents a low-cost, high-value acquisition that complements and expands the Company's existing project footprint. The tenement encompasses both the highly endowed Fingall Dolerite, which underlies the Day Dawn Goldfield, and the Meekatharra Formation greenstones. A gravity survey completed by E79 Gold in late 2025 identified multiple interpreted cross-cutting structures within these favourable host rocks, features that are known to control and host significant gold mineralisation.

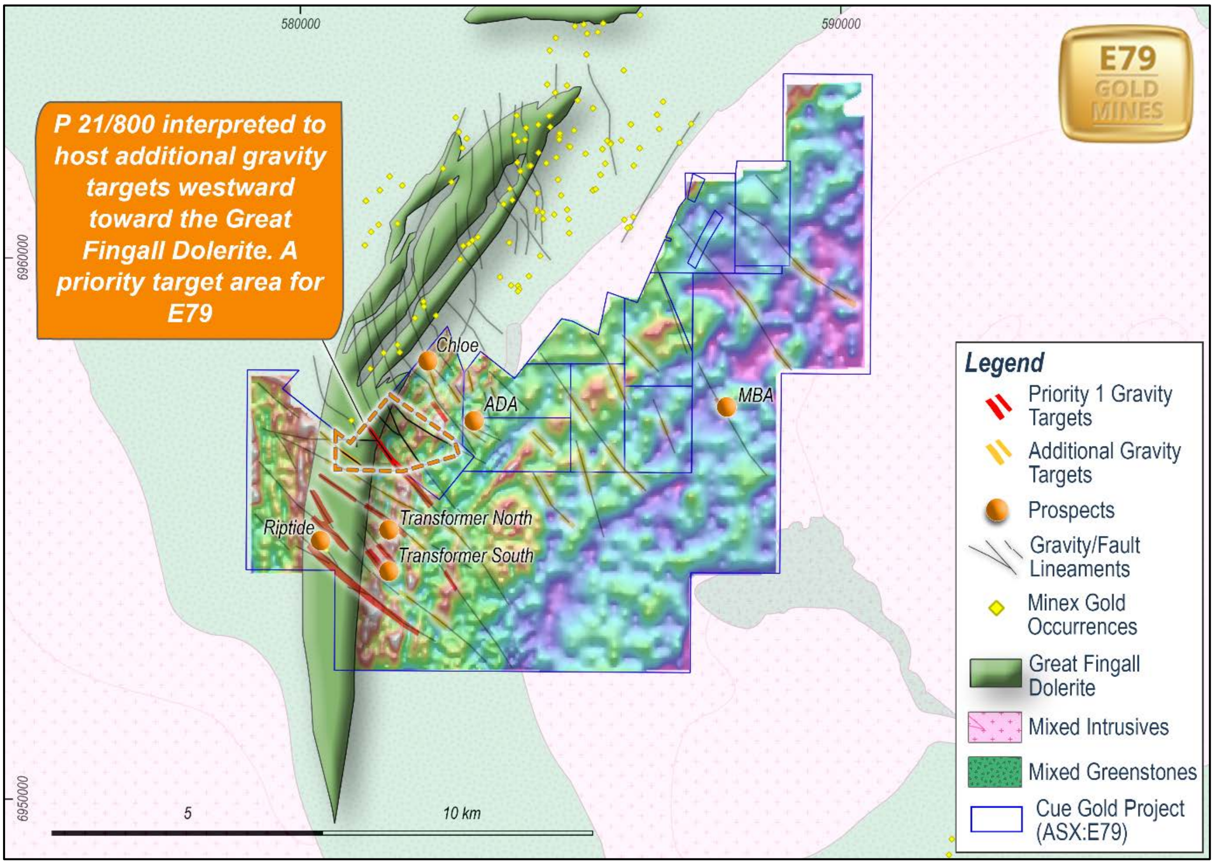

Figure 1: Drape of gravity image over solid geology with interpreted drill targets.

Consideration

Consideration for the option of P21/800, comprises a $25,000 cash payment to secure the option and a further $25,000 payment upon grant of the tenement.

Next Steps

The tenement is in the application stage and, once incorporated into E79's existing heritage agreement, can then proceed to grant.

The drilling targets will then undergo heritage surveys and environmental approvals prior to initial aircore drilling, which is anticipated in the December Quarter 2026.

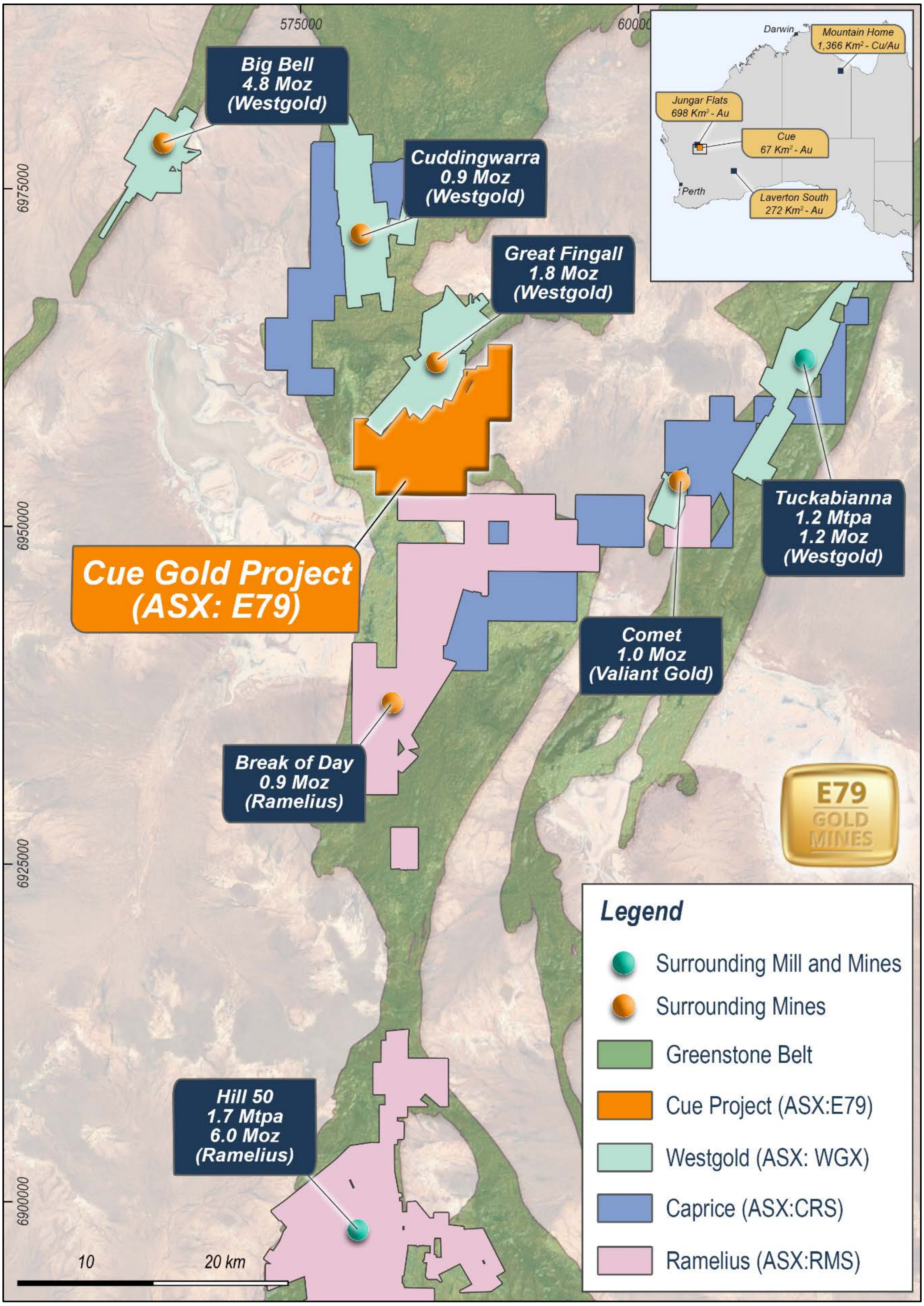

Figure 2: Cue Gold Project location plan and local gold operations[2].

[2] For Ramelius Resources endowment refer to Resources and Reserve Statement 1 October 2025 and Ramelius website for past production. For Westgold Resources endowment refer to 2025 Mineral Resource Estimate and Ore Reserves statement 3 September 2025 and Westgold Website for past production at Big Bell, Great Fingall, and Cuddingwarra. Past production from Tuckabianna and Comet from mindat.org database.

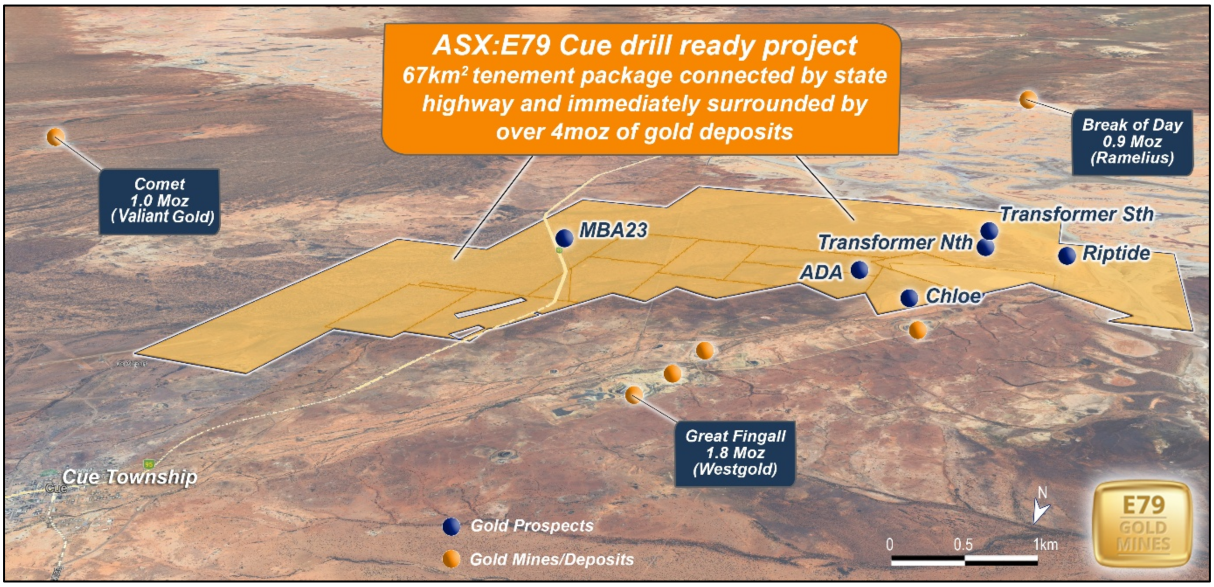

Figure 3: Aerial view of the Cue Gold Project, looking south, relative to the Great Fingall Mining Complex (Westgold Resources) and Comet Mine (Valiant Gold) and Break of Day Mine (Ramelius Resources).

Our motto: Money in the ground.

This announcement has been approved for release by the CEO of E79 Gold Mines Limited.

For more information, please visit the ASX platform (ASX: E79) or the Company's website at **www.e79gold.com.au**

Yours sincerely,

Ned Summerhayes

Chief Executive Officer

For more information please contact

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Ned Summerhayes, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Summerhayes is a full-time employee, a shareholder and an option holder of the Company. Mr Summerhayes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Summerhayes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information: The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

ABOUT E79 GOLD

E79 Gold holds a portfolio of approximately 2,405km^2 of highly prospective exploration tenure across Western Australia and the Northern Territory. This includes the Cue Gold Project, Laverton South Gold Project, Mountain Home Project and the Murchison Project.

E79 Gold holds a 90% interest in Cue Metals Pty Ltd, which owns the Cue Gold Project in the highly prospective Murchison Gold Province of Western Australia. The Cue Gold Project covers approximately 67km^2 within the Day Dawn Goldfield and is located immediately south of Westgold's renowned Great Fingall Gold Mine.

The Company's projects are located within highly endowed mineral provinces, including the Murchison Goldfields and Laverton Tectonic Zone, which collectively host more than 30 million ounces of gold within the Yilgarn Craton of Western Australia. E79 Gold also holds the Mountain Home Project in the McArthur Basin of the Northern Territory, home to the world's largest accumulation of Zn-Pb[3] mineralisation and prospective for copper, gold and diamonds.

The Murchison Project is subject to an earn-in and joint venture agreement with Scorpion Minerals[4], allowing E79 Gold to focus on advancing the gold discovery potential of the Cue Gold Project and Laverton South Gold Project while continuing exploration at Mountain Home.

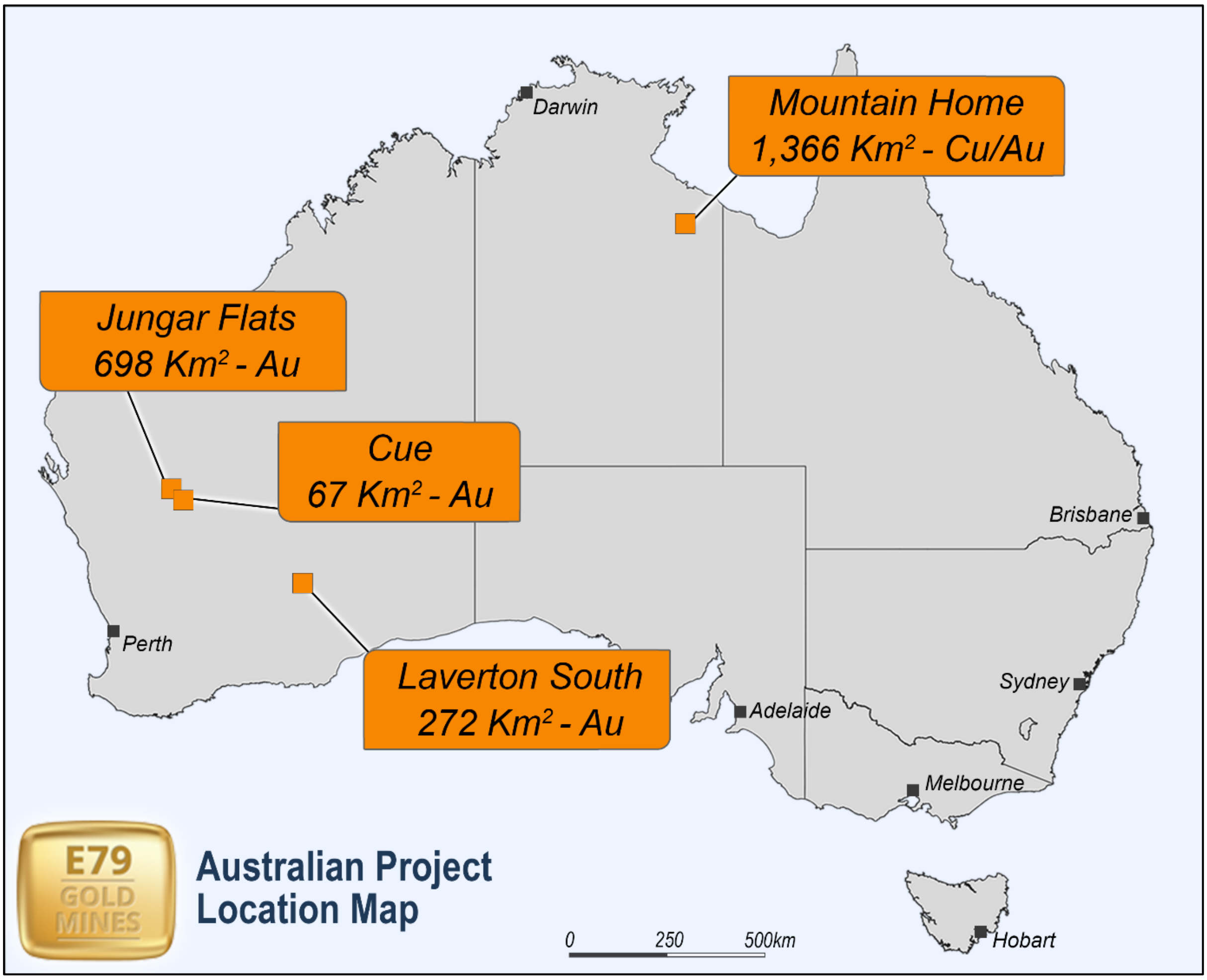

Figure 4: *Map of E79 Gold's exploration projects.*

[3] Huston et al, 2023, Zinc on the edge, Mineralium Deposita 58 (707-729)
[4] See ASX Announcement 14 February 2025