

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: INDUSTRIAL MINERALS LIMITED
ABN: 87 648 183 297

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ASHLEY PATTISON
Date of last notice	5 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.19

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Tristar Nominees Pty Ltd Controlled body corporate
Date of change	27 August 2026
No. of securities held prior to change	Indirect 6,090,000 Fully Paid Ordinary Shares 250,000 options exercisable at \$0.30 on or before 11 November 2027 1,250,000 options exercisable at \$0.30 on or before 30 November 2027
Class	1. Fully Paid Ordinary Shares 2. Performance Rights:
Number acquired	1. 780,500 2. Total of 1,350,000: Tranche A 150,000 Tranche B 150,000 Tranche C 350,000 Tranche D 700,000

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. Settlement of outstanding director fees of \$78,050 2. Valued at a total of \$149,250
No. of securities held after change	Direct Performance Rights: Tranche A 150,000 Tranche B 150,000 Tranche C 350,000 Tranche D 700,000 Indirect 6,870,500 Fully Paid Ordinary Shares 250,000 options exercisable at \$0.30 on or before 11 November 2027 1,250,000 options exercisable at \$0.30 on or before 30 November 2027
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Issue of ordinary shares in settlement of outstanding director fees 2. Issue of Performance Rights as performance incentive

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity: INDUSTRIAL MINERALS LIMITED
ABN: 87 648 183 297

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeffrey Michael Sweet
Date of last notice	1 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.¹⁹

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gundara Enterprises Controlled body corporate
Date of change	27 August 2026
No. of securities held prior to change	Mahalo Enterprises Pty Ltd <JM & FE SWEET A/C>: 500,000 Fully Paid Ordinary Shares 250,000 options exercisable at \$0.30 on or before 11 November 2027 1,500,000 options exercisable at \$0.30 on or before 30 November 2027 Gundara Enterprises Pty Ltd: 4,075,000 Fully Paid Ordinary Shares
Class	1. Fully paid ordinary shares 2. Performance Rights

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Number acquired	2,440,110 - Total of 1,350,000: - Tranche A 150,000 - Tranche B 150,000 - Tranche C 350,000 - Tranche D 700,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	- Settlement of outstanding director fees of \$244,011 - Valued at a total of \$149,250
No. of securities held after change	Direct Performance Rights: - Tranche A 150,000 - Tranche B 150,000 - Tranche C 350,000 - Tranche D 700,000 Indirect Mahalo Enterprises Pty Ltd <JM & FE SWEET A/C>: 500,000 Fully Paid Ordinary Shares 250,000 options exercisable at \$0.30 on or before 11 November 2027 1,500,000 options exercisable at \$0.30 on or before 30 November 2027 Gundara Enterprises Pty Ltd: 6,515,110 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	- Issue of ordinary shares in settlement of outstanding director fees - Issue of Performance Rights as performance incentive

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.