Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: INDUSTRIAL MINERALS LTD
ABN: 87 648 183 297

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Alexander James Neuling
Date of last notice	14 November 2024
Date that director ceased to be director	27 August 2026

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	**Number & class of securities**
Pinvestment Pty Ltd <Neuling Family A/C> Controlled body corporate Core Governance Systems Pty Ltd <AJ AND AC NEULING SUPER A/C> Controlled body corporate	100,000 fully paid ordinary shares 325,000 fully paid ordinary shares 62,500 unlisted options, exercise price $0.30 and expiry date 11 November 2027

Part 3 – Director's interests in contracts

Detail of contract	Settlement of outstanding director and consulting fees in shares as approved by shareholders at a general meeting held on 21 August 2026.
Nature of interest	Indirect interest in shares.
Name of registered holder **(if issued securities)**	N/a
No. and class of securities to which interest relates	Up to 2,077,140 fully paid ordinary shares.

Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: INDUSTRIAL MINERALS LTD
ABN: 87 648 183 297

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Melanie Leighton
Date of last notice	1 December 2025
Date that director ceased to be director	27 August 2026

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	**Number & class of securities**
Leighton Crossing Pty Ltd <Leighton Family Trust> Controlled body corporate	1,000,000 options exercisable at $0.30 on or before 30 November 2027

Part 3 – Director's interests in contracts

Detail of contract	Settlement of outstanding director fees in shares as approved by shareholders at a general meeting held on 21 August 2026.
Nature of interest	Indirect interest in shares.
Name of registered holder (if issued securities)	N/a
No. and class of securities to which interest relates	Up to 403,200 fully paid ordinary shares.

+ See chapter 19 for defined terms.