ASX ANNOUNCEMENT
27 August 2026

ABN 87 648 183 297

Section 708A Notice

Industrial Minerals Ltd (ASX: IND, **Company**) advises that 62,367,716 fully paid ordinary shares have been issued as approved by shareholders at a general meeting on 21 August 2026.

An ASX Appendix 2A in respect 45,764,046 of the new shares issued (**New Shares**) has been lodged. An ASX Appendix 3G has been lodged for the remaining 16,603,571 shares which are subject to a 12-month escrow period (**Escrowed Shares**).

s708A Notice

This notice is given by IND under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Company advises that:

a) The New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
b) As at the date of this notice, the Company has complied with:
    i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    ii. Section 674 of the Corporations Act.
c) As at the date of this notice, there is no information:
    i. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
    ii. That investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
        A. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
        B. The rights and liabilities attaching to the New Shares.

Authorised for release by Natalie Madden, Company Secretary