



Announcement Summary

Entity name

INDUSTRIAL MINERALS LTD

Date of this announcement

Thursday August 27, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche A Performance Rights	1,100,000	27/08/2026
New class - code to be confirmed	Tranche B Performance Rights	1,100,000	27/08/2026
New class - code to be confirmed	Tranche C Performance Rights	2,200,000	27/08/2026
New class - code to be confirmed	Tranche D Performance Rights	4,400,000	27/08/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INDUSTRIAL MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

87648183297

1.3 ASX issuer code

IND

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
13-May-2026 09:54	New - Proposed issue of securities - IND	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

27/8/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche A Performance Rights

Issue details

Number of +securities

1,100,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

27/8/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche B Performance Rights



Issue details

Number of +securities

1,100,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

27/8/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche C Performance Rights

Issue details

Number of +securities

2,200,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

27/8/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche D Performance Rights



Issue details

Number of +securities

4,400,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Tranche A Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20260723/pdf/071ztjq3139ptc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,100,000

ASX +security code

New class - code to be confirmed

+Security description

Tranche B Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20260723/pdf/071ztjq3139ptc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities1,100,000

ASX +security code**+Security description****+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

27/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Any other information the entity wishes to provide about the +securities the subject of this notification**Issue details

Number of +securities2,200,000

ASX +security code**+Security description****+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

27/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being



issued.

<https://announcements.asx.com.au/asxpdf/20260723/pdf/071ztjq3139ptc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,400,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
INDO : OPTION EXPIRING 11-NOV-2027	6,768,748
IND : ORDINARY FULLY PAID	100,322,500

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
INDAE : OPTION EXPIRING 30-NOV-2027 EX \$0.30	5,250,000
New class - code to be confirmed : Tranche A Performance Rights	1,100,000
New class - code to be confirmed : Tranche B Performance Rights	1,100,000
New class - code to be confirmed : Tranche C Performance Rights	2,200,000
New class - code to be confirmed : Tranche D Performance Rights	4,400,000