27 August 2026

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

BRAZILIAN GOVERNMENT FERTILISER INITIATIVE SUPPORTS AGUIA'S DOMESTIC PHOSPHATE GROWTH STRATEGY

- **Brazilian Government announces R$10 billion, five-year incentive program to support domestic fertiliser production**
- **Initiative aims to address Brazil's structural dependence on imported fertilisers, with more than 80% of national fertiliser requirements currently sourced offshore**
- **Program introduces minimum domestic fertiliser content requirements for products sold in Brazil, increasing from 2% initially to 10% by 2037**
- **Aguia is well placed to benefit from the scheme, which supports its Brazilian phosphate project pipeline, led by the Caçapava do Sul operation that commenced production in May 2026**

Aguia Resources Limited (**ASX: AGR**) (Aguia or the **Company**) advises that Brazil's Federal Senate approved the Fertiliser Industry Development Program (**Profert**) on 11 August 2026 and has been presented to the President of the Republic for signing. Established under Bill No. 699/2023, Profert is designed to support investment in domestic fertiliser production and reduce Brazil's reliance on imported fertilisers and raw materials.

Managing Director and CEO Timothy Hosking commented: "*This Government incentive scheme comes at an ideal time for Aguia as we ramp up phosphate production at Caçapava do Sul, located in Brazil's strategically important southern agricultural region. Our previously announced expansion and growth pipeline is clearly aligned with the Government's objective to increase domestic fertiliser production and provide a strong alternative to imported chemical phosphates. We look forward to engaging with the relevant authorities to determine what support may be available to help fast-track these additional developments in our portfolio."*

Background

Recent geopolitical events have exposed the fragility of the international fertiliser supply chains that Brazil depends on to support its agricultural sector. The war in Ukraine, together with further supply-side pressures in 2026, has intensified shortages and price volatility. As Brazil imports more than 80% of its fertiliser requirements and is a major global agricultural exporter, the Government has introduced legislation to increase domestic fertiliser production and strengthen supply security.

The National Fertiliser Production Incentive

The National Fertiliser Production Incentive, known as Profert, is expected to provide support to eligible projects through guarantees, interest subsidies, financial instruments and research incentives. A R$10 billion budget has been allocated over five years, equivalent to approximately A$3 billion, with projects prioritised according to competitiveness, maturity, execution capacity, regional impact, supply-chain integration and lower carbon intensity.

The program also sets minimum domestic fertiliser content requirements for products sold in Brazil, starting **at 2% and** rising **to 10% by 2037**. Profert is expected to set, monitor and adjust these targets and review their impact on investment, capacity, production and supply security.

Profert is strategically relevant given Brazil's exposure to fertiliser price volatility, geopolitical risk, logistics constraints and supply-chain disruption. The Company believes increased domestic production and the development of local mineral resources can improve supply security, support employment and innovation, and enhance fertiliser availability and competitiveness for Brazilian farmers.

AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

Competent Person

Raul Sanabria, M.Sc., P.Geo., EurGeol., and a Competent/Qualified person ("QP") as defined by Australian JORC (2012 Edition) and Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this document.

JORC Code Competent Person Statements:

The technical information contained in this press release has been prepared and reviewed by Raul Sanabria, M. Sc., P.Geo, EurGeol, member in good standing of the APEGBC and EFG, and Qualified Person as described in NI43-101 Canadian Guidelines and Competent Person as described in JORC Guidelines for standards of public reporting technical information relevant to exploration results. Mr Sanabria has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sanabria consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Caution regarding forward-looking information:

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Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.