



***A LOW COST, RAPID-
DEPLOYMENT LITHIUM
DEVELOPMENT OPPORTUNITY***

DSO Study Fast-Tracks Kangaroo Hills Lithium Cash Flow

August 2026



IMPORTANT NOTICES

Forward Looking Statements

This presentation contains a series of forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore's planned exploration and development activities and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Ore believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Ore has concluded that it has a reasonable basis for providing these forward-looking statements and the forecast financial information included in this presentation. This includes a reasonable basis to expect that it will be able to fund the development of the Kangaroo Hills Lithium Project upon successful delivery of the requisite development milestones, when required. The reasons for these conclusions are outlined throughout this ASX release. While Ore considers all of the material assumptions to be based on reasonable grounds, there is no certainty that the Company will be able to successfully finance, construct or operate the Project. There is no certainty that the Company will be able to convert Mineral Resources to Ore Reserves, secure all necessary approvals, obtain required financing, establish commercial offtake arrangements or achieve the operational performance assumed in the Study.

Competent Persons Statement

The exploration targets or conceptual exploration targets in this presentation or expressed during the course of this presentation are subject to completion of the necessary feasibility studies, permitting and execution of all necessary infrastructure agreements. In relation to any statements pertaining to future exploration targets or conceptual exploration targets, the nature of the exploration target means that the potential quantity and grade is conceptual in nature. This presentation and information, opinions or conclusions expressed in the course of this presentation should be read in conjunction with Ore's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on the Future Battery Minerals website.

The information in this report that relates to Exploration Results is based on information compiled by Mr Robin Cox and represents an accurate representation of the available data. Mr Cox (Member of the Australian Institute of Mining and Metallurgy) is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code 2012. Mr Cox consents to the disclosure of this information in this report in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based on and fairly represents information and supporting documentation compiled by Mr Robin Cox (the Company's Technical Director) and Mr Lauritz Barnes, (Consultant with Trepanier). Mr Barnes is a independent consultant. Mr Cox is a Member of the Australian Institute of Mining and Metallurgy and Mr Barnes is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Both Mr Cox and Mr Barnes have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Specifically, Mr Cox is the Competent Person for the database (including all drilling information), for the site visits plus the geological and mineralisation models. Mr Barnes is the Competent Person for the geological and mineralisation models, construction of the 3-D model plus the estimation. Mr Cox and Mr Barnes approve the inclusion in this report of the matters based on information in the form and context in which they appear.

The information in this report that relates to Mine design and Mine Schedule is based on and fairly represents information and supporting documentation compiled by Mr Paul O'Callaghan, (Consultant with On the Crest Mine Planning). Mr O'Callaghan is an independent consultant. Mr O'Callaghan is a member of the Australasian Institute of Mining and Metallurgy. Mr O'Callaghan has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr O'Callaghan approves the inclusion in this report of the matters based on information in the form and context in which they appear.

ASX Listing Rule Information

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.

ACKNOWLEDGEMENT OF COUNTRY



*We acknowledge the Traditional Custodians
of the land on which we operate and pay our respects
to their Elders past and present*

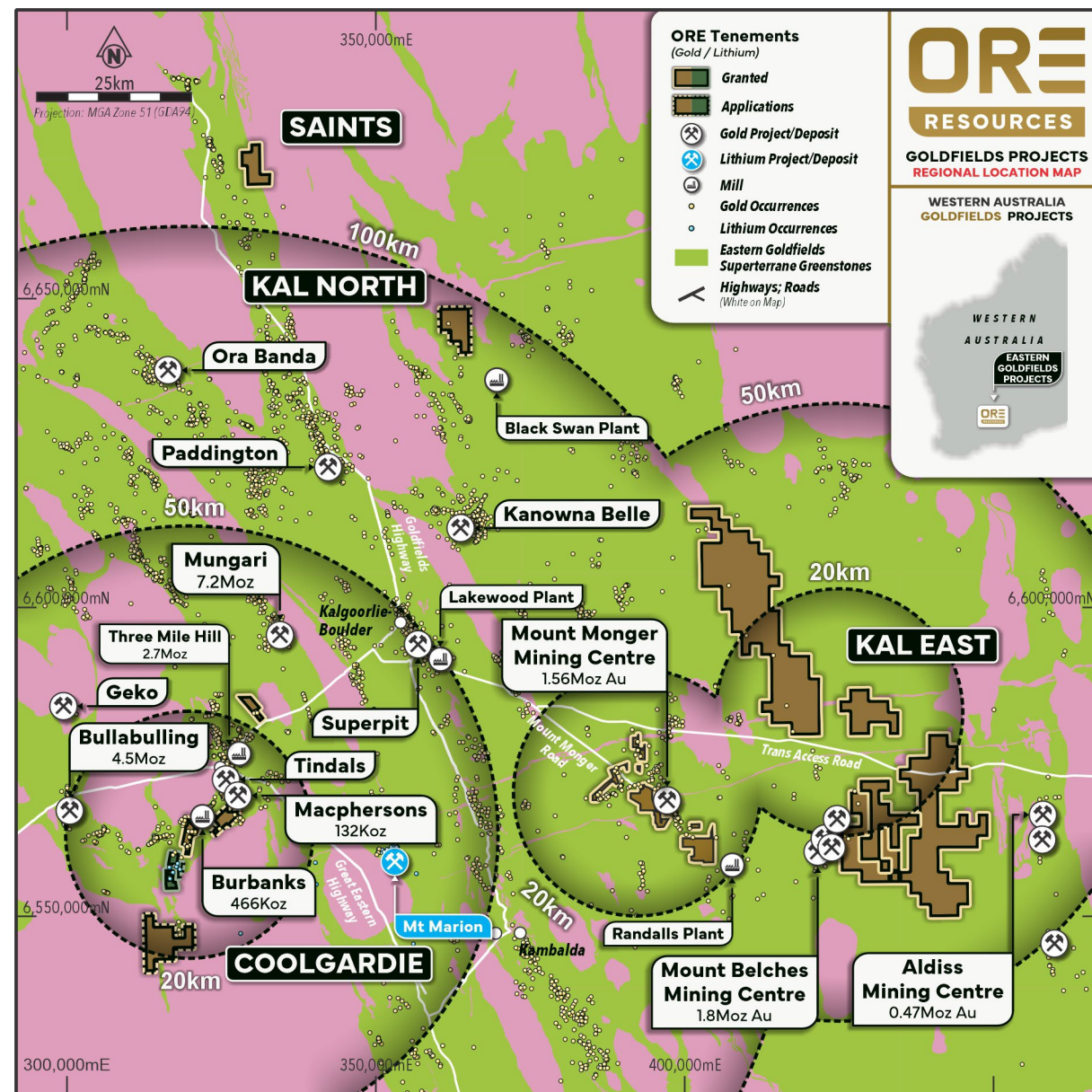
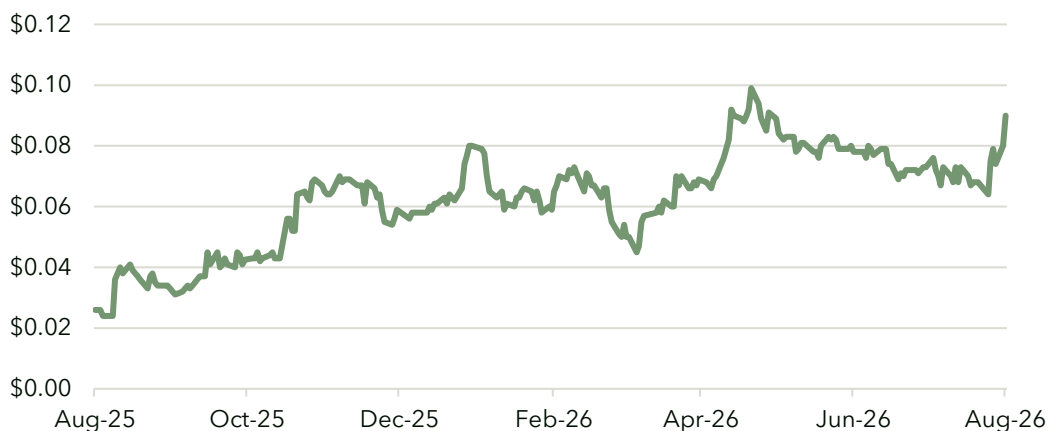
ORE RESOURCES

Strongly positioned for near-term value growth

CAPITAL STRUCTURE

Market listings	ASX: OR3
Share Price (A\$ps, as at 26 August 2026)	0.091
Shares Outstanding	827.5 M
Options and Performance Rights	121.0 M
Market Capitalisation	A\$75.3 M
Cash Balance (as at 30 June 2026)	A\$6.8 M

SHARE PRICE PERFORMANCE (12 MONTHS)



PROVEN VALUE GENERATORS

A **proven track record of exploration success**, project stewardship, development expertise, and operational excellence, **consistently driving and realising substantial shareholder value**



NEV POWER

Non-Executive Chairman

Under Nev's leadership of Fortescue Metals Group (ASX:FMG), its production quadrupled to over 170 Mtpa, and it was the lowest-cost supplier of seaborne iron ore to China.



ROB WAUGH

Non-Executive Director

As Managing Director of Musgrave Minerals (ASX: MGV), Rob led the business from a A\$20M IPO through to its successful A\$201 million acquisition by Ramelius Resources (ASX:RMS) in 2023.



NICK RATHJEN

Managing Director & CEO

Nick played an instrumental role in the commercialisation of the Arcadia Lithium Project as Head of Corporate Development at Prospect Resources (ASX: PSC), with the asset being transacted to Huayou Cobalt in 2022 for US\$378M cash.



ROBIN COX

Technical Director

Robin has 15 yrs experience in Australian and international multi commodity minerals exploration and development. He led Ore's discoveries and was previously part of exploration teams at De Grey Mining, Mineral Resources and Toro Energy.

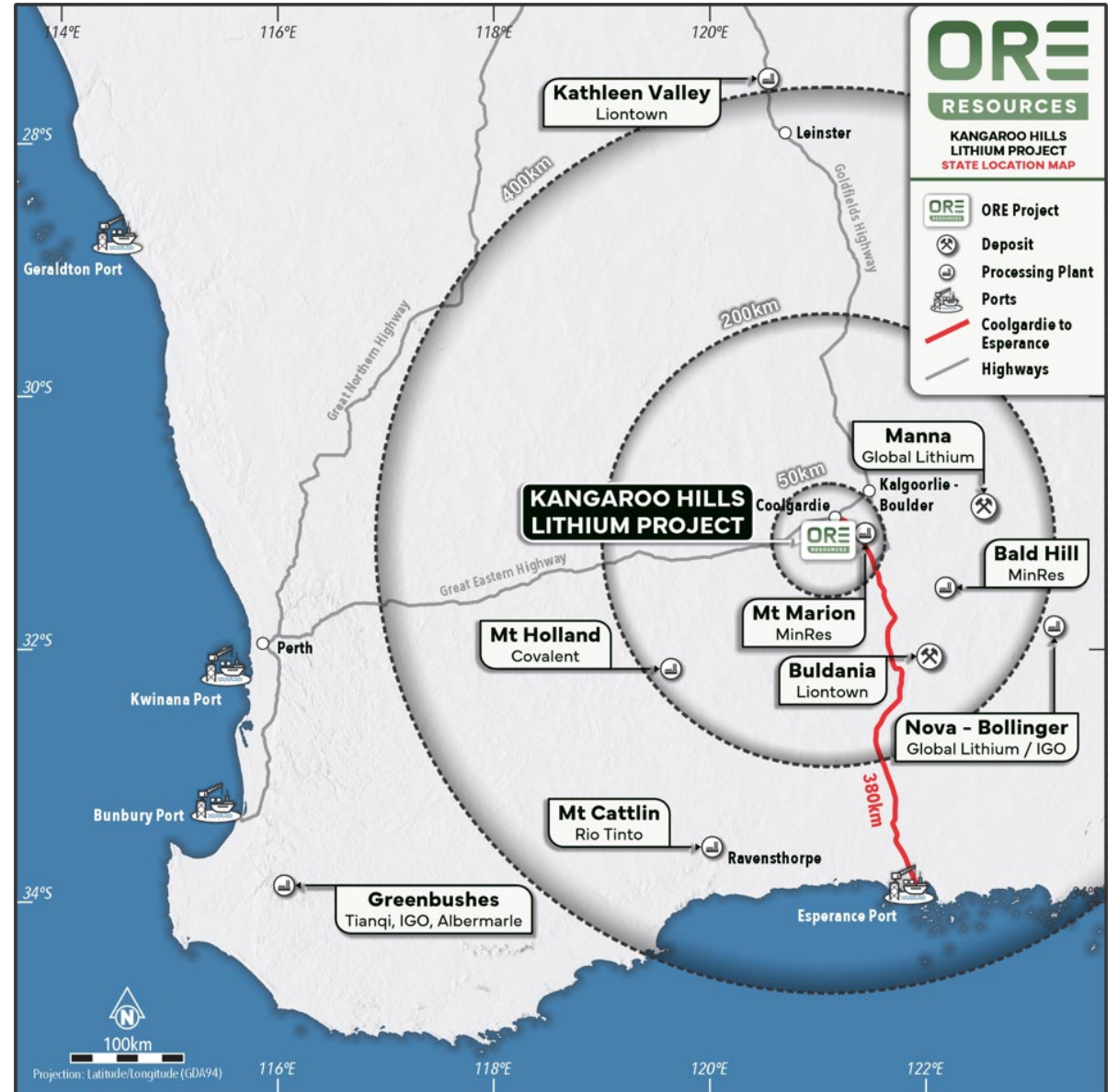
Strong Board and management ownership: excellent shareholder alignment

Extensive industry networks and project opportunity generation pipelines

KANGAROO HILLS LITHIUM PROJECT

One of the most advanced lithium development opportunities in Australia

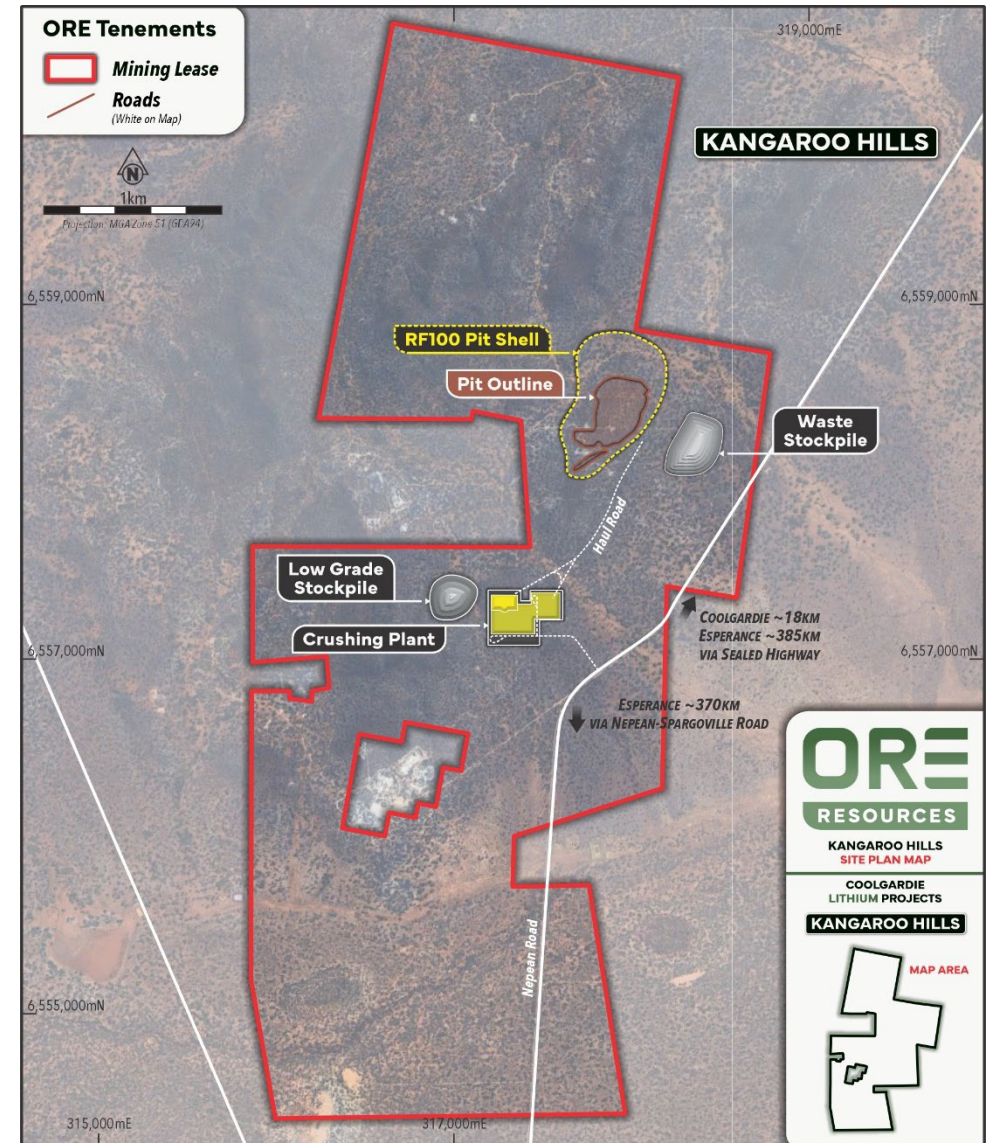
- 3.1 Mt at 1.01% Li₂O Initial MRE
- 2.4 Mt economic pitshell
- Stage 1 development 1.25 Mt at 750ktpa
- Simple mining, crushing and trucking of Direct Shipped Ore (DSO)
- NPV₈ \$220.8M, Capex \$24.9M, 4-month payback & \$237.5M net cash flow
- Direct access to sealed highways connecting to Esperance and rail



STUDY BASIS

A compelling assessment of development potential

- Completed by leading engineering and technical consultant, **Sedgman Pty Ltd**, with an estimation accuracy of $\pm 35\%$
- Contractor-led DSO model minimises capital expenditure, reduces execution risk and accelerates production
- Mine schedule** comprised of **100% Indicated Resources**
- Low development risk with flexibility to align operations with prevailing market conditions
- Established power, haulage, workforce and nearby processing infrastructure
- Significant exploration and **resource growth potential** through further drilling
- Project Agreement with the Traditional Owners



KEY PHYSICAL PARAMETERS

A simple open-pit mining and crushing lithium DSO operation

16 months

Initial mine life

750ktpa

Plant throughput

7.9

LOM strip ratio

1.26Mt

Plant feed

1.07%

Average Li₂O grade

1.19Mt

Total DSO production

Key Physical Parameters	Unit	Value
Total material mined	Mt	11.1
Plant throughput	ktpa	750
Mine life	months	16
Plant feed	Mt	1.26
Total waste mined	Mt	9.9
Strip ratio	waste: ore	7.9
Plant recovery	%	95
Average grade (Li ₂ O)	%	1.07
Total DSO production	Mt	1.19

KEY FINANCIALS

A highly robust, scalable lithium development opportunity with strong projected returns

- Compelling economics for a **scalable DSO operation**
- Early cash flow **supports potential future development** of spodumene concentrate operation
- Forecast **DSO price of A\$430/t CIF** China, applying DSO price linkage of 1.25% of Lithium Carbonate¹ and 0.71 A\$/US\$

A\$220.8M

Pre-tax, real NPV_{8%}

A\$513.4M

Total revenue

A\$237.5M

Net cash flows (pre-tax)

4 months

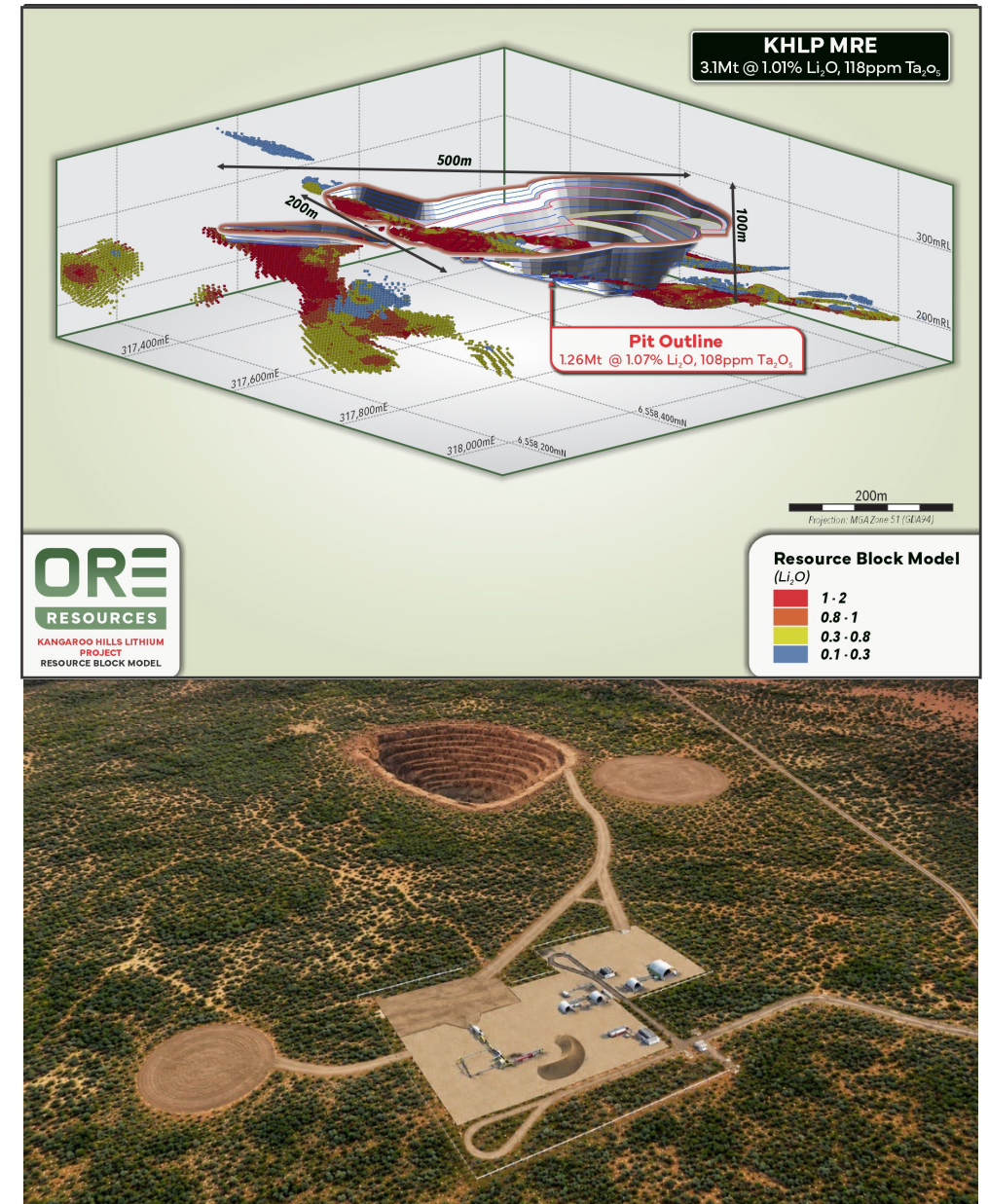
Payback period (pre-tax)

	Unit	Value
Financials		
Gross revenue	A\$M	513.4
Mining costs	A\$M	54.0
Crushing (Processing)	A\$M	21.9
Haulage costs	A\$M	74.1
Storage and ship loading costs	A\$M	16.6
Shipping costs	A\$M	42.1
Royalties	A\$M	42.4
Operating cashflow (pre-tax)	A\$M	262.4
Capital cost	A\$M	24.9
Net cashflow (pre-tax)	A\$M	237.5
Value metrics		
NPV_{8%} (pre-tax)	A\$M	220.8
IRR (pre-tax)	%	4,995
Payback period (pre-tax)	Months	4

SITE LAYOUT & PIT DESIGN

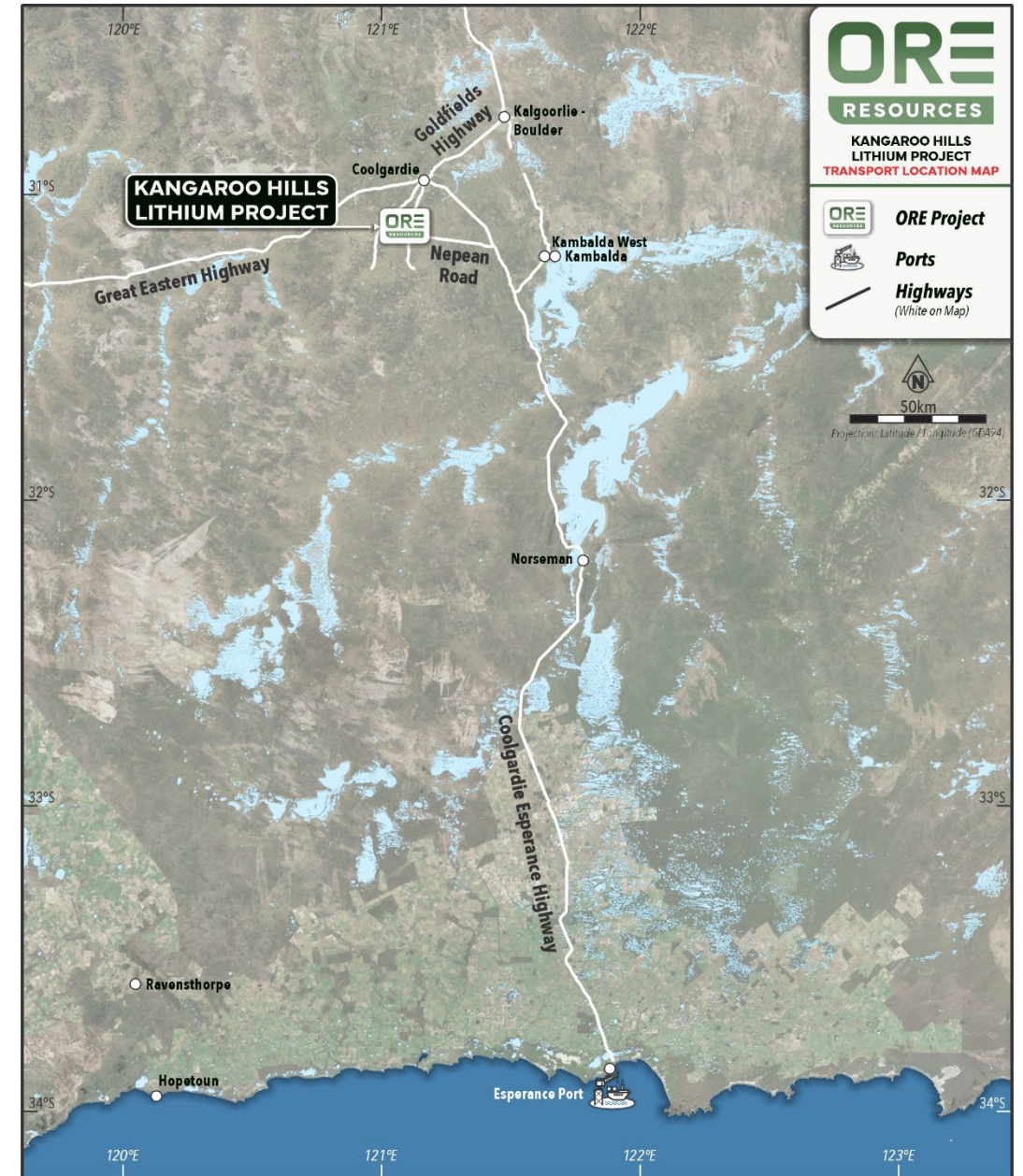
Supporting a simple, low-cost mining operation

- Main pit design **optimised for rapid cashflow**
- Measures ~410m in length and +200m in width, with a maximum depth of 100m
- Smaller adjacent satellite pit excavation (Rocky pit), to a depth of ~20m
- Ore to be open pit mined from the Big Red and Rocky pegmatites by a contract mining fleet
- Mined ore to be hauled to a ROM stockpile and processed through a contractor-operated crushing facility
- Proposed crushing facility comprises a standalone modular operation located adjacent to the ROM stockpile
- Mine design based on an optimised pit shell (revenue factor of 0.54), reflecting a lower-risk and rapid-to-market development strategy



TRANSPORT AND EXPORT LOGISTICS

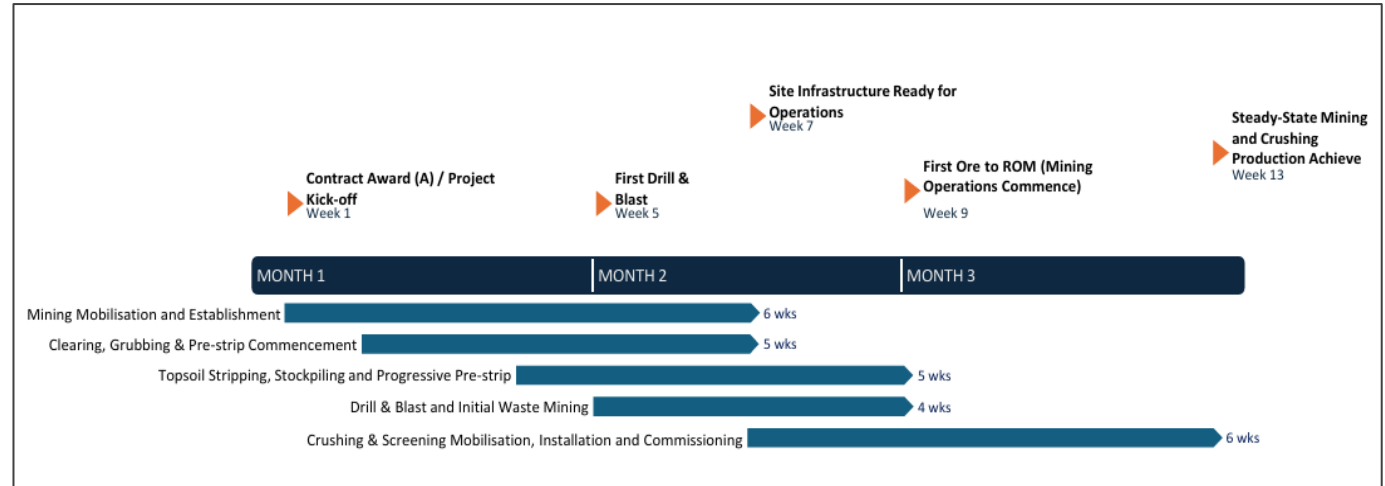
- **Low-capital logistics solution** using contractor-operated road trains to the Port of Esperance
- Access to an **established export pathway** via ~300 km of sealed highways
- No dedicated rail or material handling infrastructure required, **minimising upfront capital requirements**
- **Scalable and flexible transport solution** easily matched to production and shipping demand
- Plan to **utilise existing covered storage** and **export infrastructure** through target commercial arrangements with Southern Ports and third-party providers



NEXT PHASE ACTIVITIES AND EXECUTION SCHEDULE

Positioning Kangaroo Hills for development

- **Advancing discussions with potential strategic and commercial partners** for offtake arrangements and project funding solutions
- **Ore sorting, metallurgical and geotechnical optimisation test work**
- Exploration at Kangaroo Hills and Miriam focused on **resource growth and new discoveries**
- Progressing ML applications to grant and requisite environmental approvals



Final Investment Decision (FID) targeted for mid-2027, subject to approvals and funding

KEY UPSIDE OPPORTUNITIES

Further potential value to be unlocked

1 Excluded Economic Material and Further MRE Conversion

- >1.0 Mt of excluded Indicated DSO material provides clear life extension potential
- Further resource conversion and pit optimisation offers future production growth opportunities

2 Further Exploration and Resource Growth

- Strong exploration upside at Kangaroo Hills (Big Red/Rocky/ Potoroo pegmatites open along strike and at depth)
- New discovery potential to be tested at Miriam
- Further drill testing of regional targets across the Coolgardie Lithium Projects

3 Ore Sorting and Metallurgical Optimisation

- Ore sorting and metallurgical optimisation programs targeting improved product quality and project economics

4 Domestic Ore Sales

- Potential domestic sales pathway could materially reduce transport costs and enhance realized margin

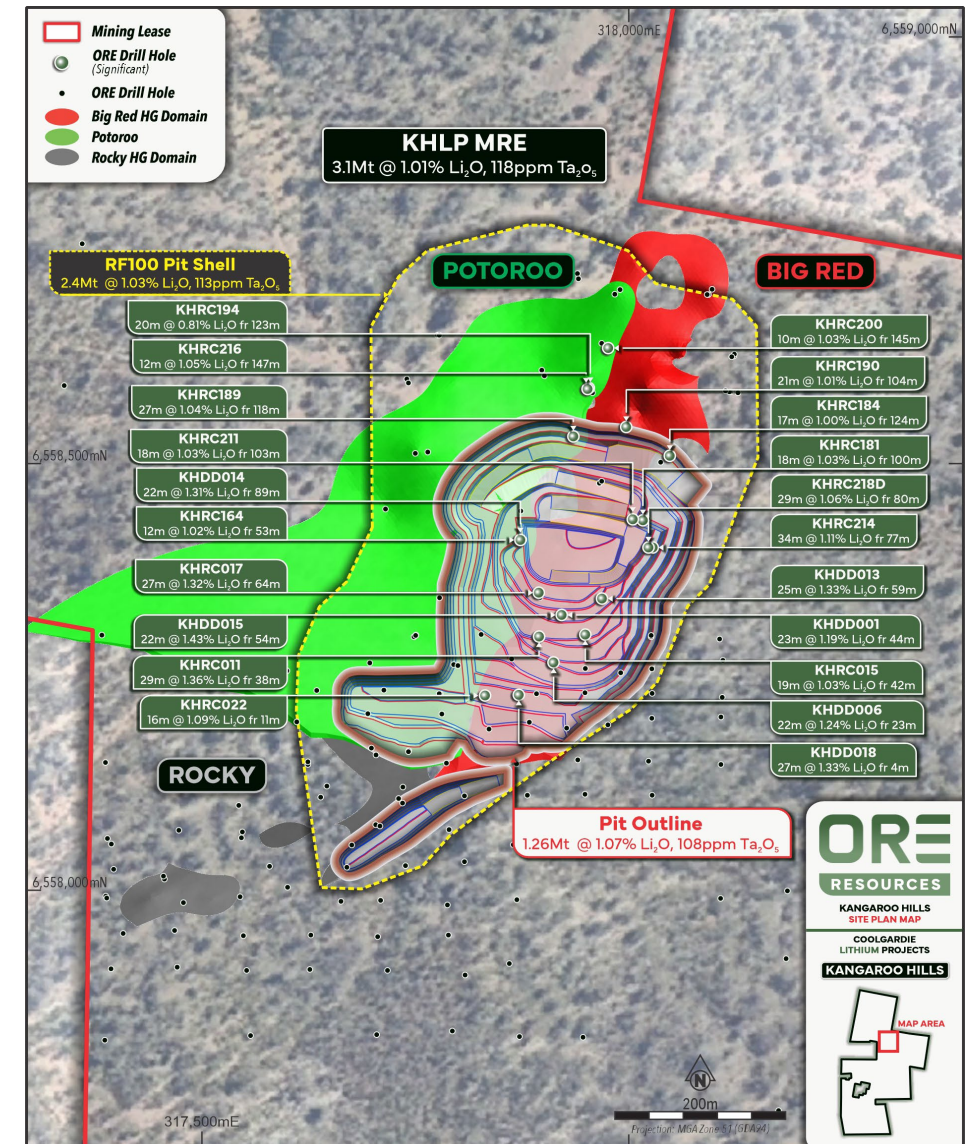
5 Tantalum By-Products

- Assessment of tantalum by-product recovery provides additional revenue upside

LARGER OPEN PIT AND RESOURCE GROWTH

Additional in-pit mineral inventory

- In favour of a low-strip low-opex development, **+1.0 Mt of DSO material** (Indicated) within the economic pit shell was excluded from the Study production schedule
- Sustained elevated prices would likely see this material mined and sold to significantly extend initial life
- **Current MRE also extends well beyond the economic pit shell**
- Sustained lithium prices could unlock further DSO tonnes currently outside the economic pit shell
- **Accelerating exploration** across Coolgardie Lithium Projects to drive resource growth and new discoveries
- Kangaroo Hills and Miriam remain **relatively underexplored** and **highly prospective for lithium**
- Big Red/Rocky and Potoroo pegmatites **remain open along strike and at depth**



NEXT STEPS

Positioning Kangaroo Hills for rapid advancement into production

- ➔ **Advancing discussions with potential strategic and commercial partners** in relation to offtake arrangements and non-dilutive prepayment funding solutions
- ➔ **Ore sorting, metallurgical and geotechnical test work**, utilising core samples procured from recent diamond drilling
- ➔ **Exploration drilling** at Kangaroo Hills and Miriam focused on **resource growth and new discoveries**
- ➔ **Mining Licence and environmental approval processes advancing**

**Final Investment Decision (FID) and first DSO production targeted for mid-2027,
subject to approvals and funding**

THE KANGAROO HILLS DSO OPPORTUNITY

- ★ Scoping Study outlines a **low-capital, speed-to-market** development at Kangaroo Hills centered around a **simple mining, crushing and Direct Shipped Ore (DSO) export strategy**
- ★ **Minimal capital requirements** and **reduced development risk** under a contractor-led operating model
- ★ **Rapid cash flow generation**, reduced development risk and greater project **development flexibility**
- ★ Experienced Board and executive team with **strong ownership alignment** and a **proven track record** of value creation
- ★ All key approvals targeted by Q2 2027, supporting a **fully permitted development pathway**
- ★ Further drilling targeting **new discoveries and resource growth** across the Coolgardie Lithium Projects
- ★ Final Investment Decision (FID) and first DSO production **targeted for mid-2027**, subject to approvals and funding



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Supplementary Information

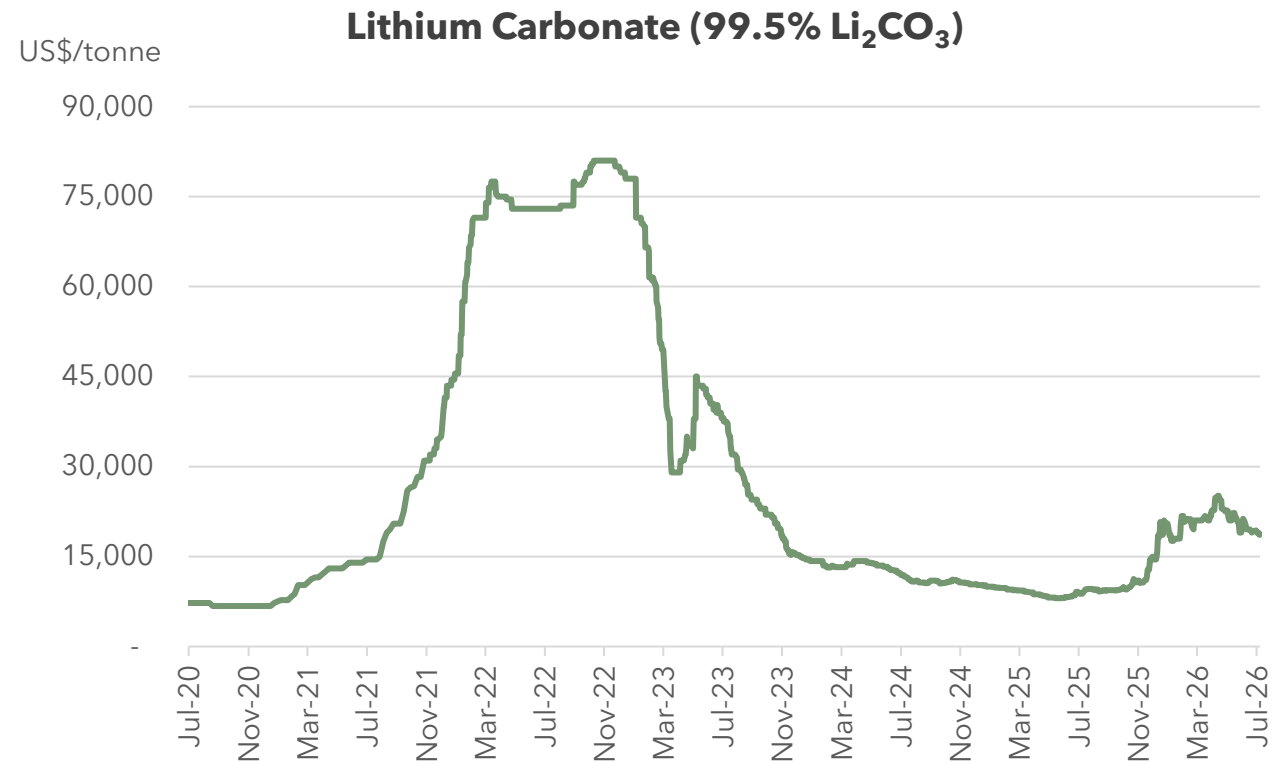
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KEY ASSUMPTIONS

Robust set of commercial inputs

- Benchmark battery-grade lithium carbonate price of US\$24,500/t adopted
- Forecast DSO price of **A\$430/t CIF** China over the mine life, applying a DSO price linkage of 1.25% and an A\$/US\$ exchange rate of 0.71
- **Contractor-led development model** utilising contract supplied pricing for operating cost assumptions
- Pricing assumptions strongly **supported by current market analysis**
- Incorporates prevailing industry pricing practices utilised by **established research providers**



MINERAL RESOURCE

Initial Mineral Resource (MR) declared at Kangaroo Hills

- MRE based on extensive drill database comprising 261 drill holes for 38,229m
- ~90% of Mineral Resource in Indicated category
- RPEEE constrained at DSO price assumption of A\$650/t
- **Average tantalum grade of 118 ppm Ta₂O₅**, comparable to Ta grades at neighbouring lithium operations
- **Potential Ta by-product recovery opportunity**, subject to further metallurgical test work and economic assessment
- **Significant resources growth potential** via regional exploration.

Kangaroo Hills Mineral Resource Estimate (July 2026)

Category	Tonnes (Mt)	Grade			Contained Metal	
		Li ₂ O %	Ta ₂ O ₅ ppm	Fe ₂ O ₃ %	Li ₂ O (t)	Ta ₂ O ₅ (lb)
Indicated	2.71	1.05	118	1.2	28,400	708,700
Inferred	0.38	0.74	113	1.6	2,800	95,500
Total	3.10	1.01	118	1.23	31,200	804,200

Kangaroo Hills Mineral Resource Estimate (July 2026) by Oxidation Domain

Category	Tonnes (Mt)	Grade			Contained Metal	
		Li ₂ O %	Ta ₂ O ₅ ppm	Fe ₂ O ₃ %	Li ₂ O (t)	Ta ₂ O ₅ (lb)
Transition	0.49	0.97	100	1.40	4,800	108,800
Fresh	2.60	1.02	121	1.20	26,400	695,400
Total	3.10	1.01	118	1.23	31,200	804,200

For full details of the Kangaroo Hills Mineral Resource, refer to OR3 ASX release dated 26 August 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning the estimates in that release continue to apply and have not materially changed.

OPERATING COSTS

Optimised pit design drives low delivered DSO cost of approx. A\$210/t

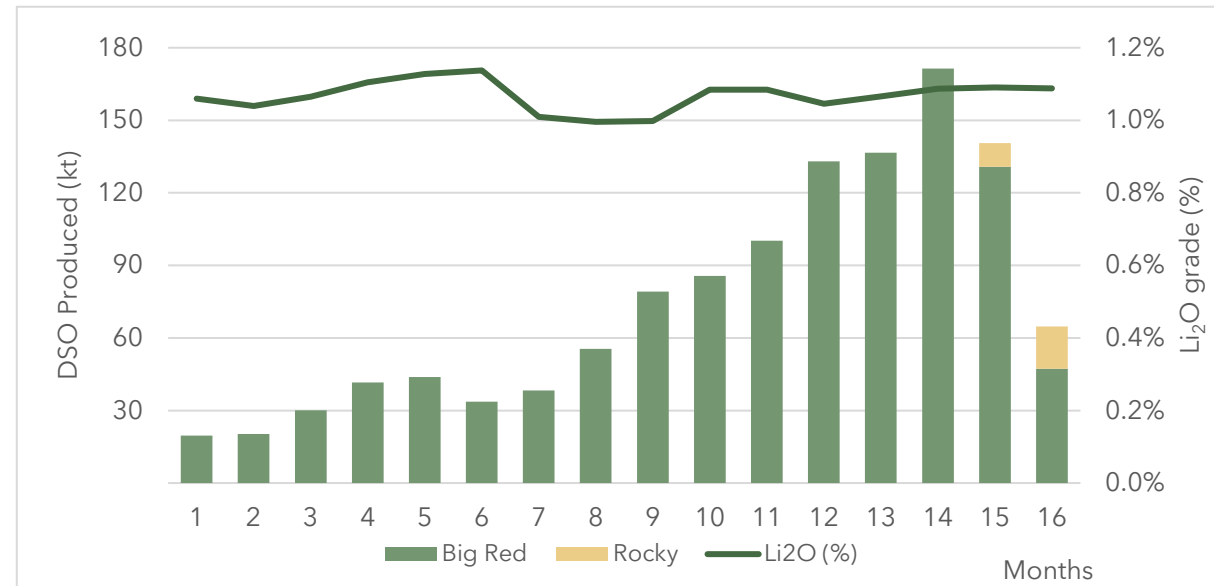
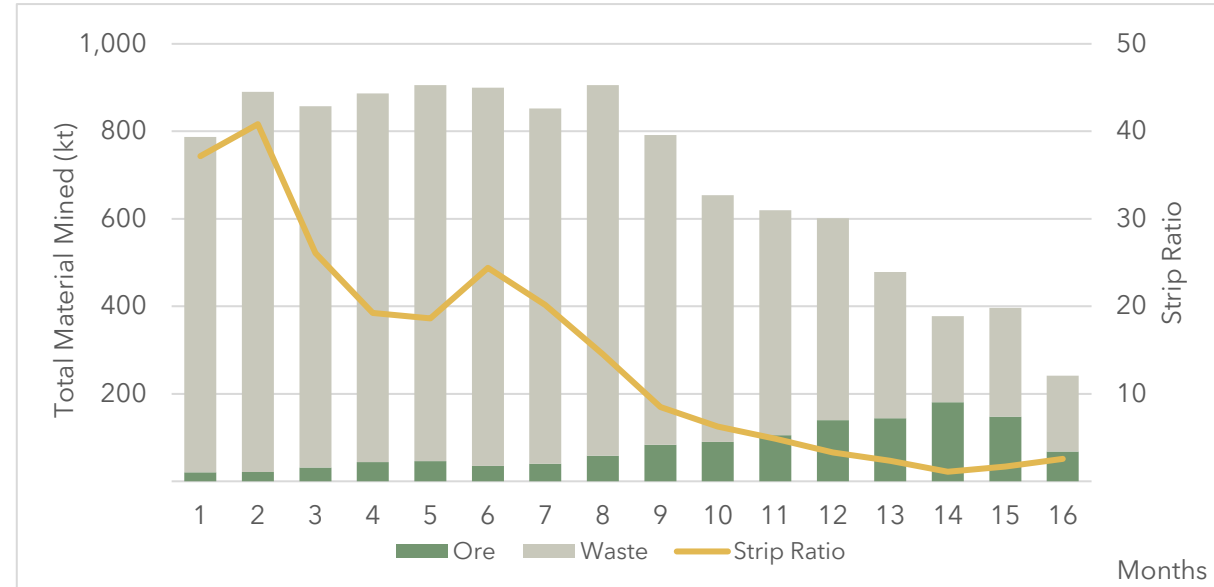
- Single mining contractor assumed to undertake all mining, crushing and haulage activities.
- **DSO product sold on a CIF basis**, with Ore responsible for freight and delivery costs
- G&A costs incorporated within crushing and processing cost assumptions
- Process optimisation works underway, including ore sorting, to **drive potential additional pricing and cost efficiencies**

Operating Cost Item	Units	Value
Mining and Processing		
Surface Mining	A\$/t rock	4.8
Crushing (Processing)	A\$/t ROM	17.4
Selling and Royalties		
Haulage	A\$/t DSO	62.1
Storage and Ship Loading	A\$/t DSO	13.9
Shipping	A\$/t DSO	35.3
Royalties	A\$/t DSO	35.5
Total Operating Costs	A\$/t DSO	210.3
Item	LOM (A\$M)	
Mining	54.0	
Crushing (Processing)	21.9	
Haulage	74.1	
Storage and Ship Loading	16.6	
Shipping	42.1	
Royalties	42.4	
Total	251.1	

MINE SCHEDULE

High-confidence, scalable operating life

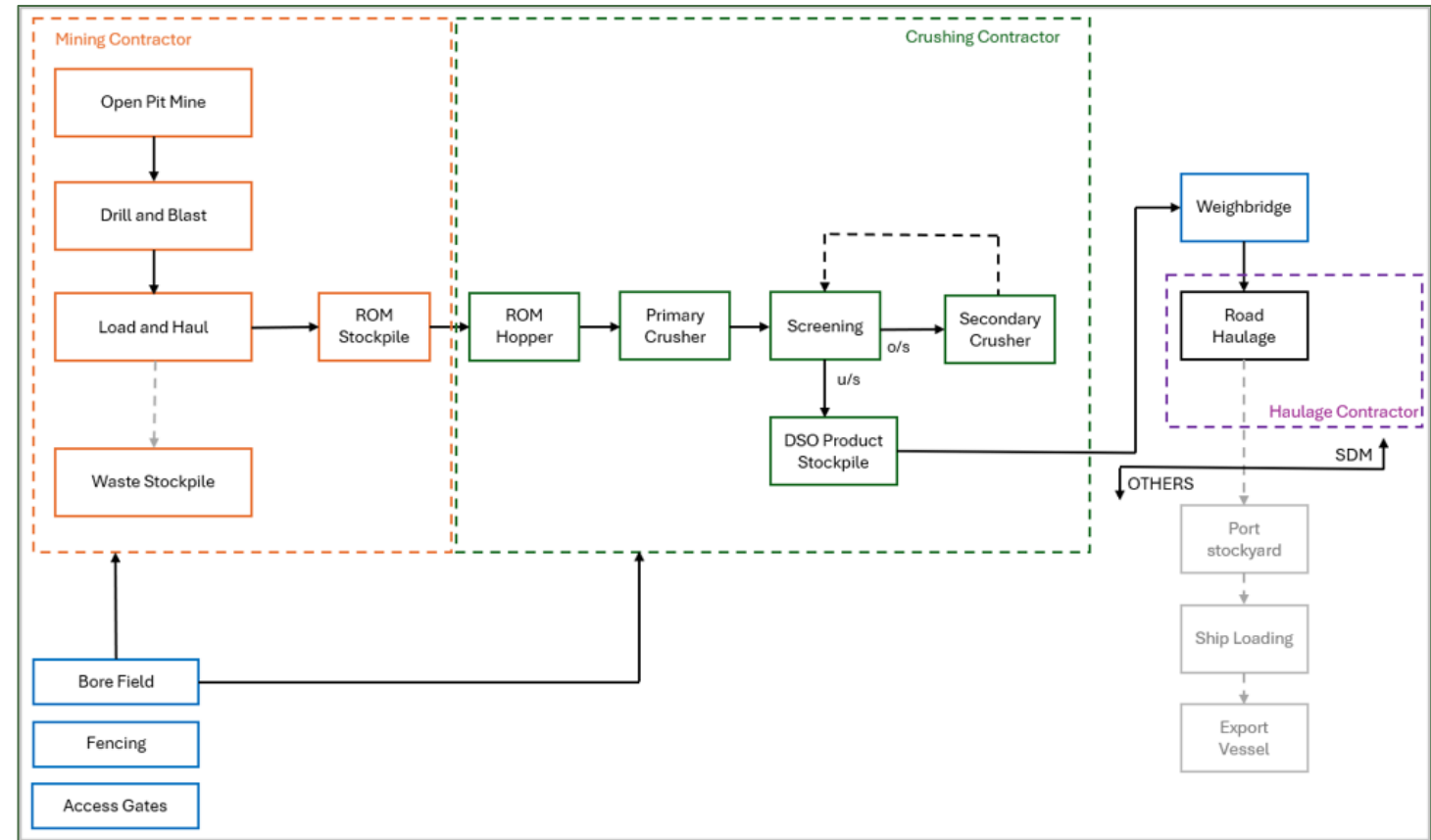
- 16-month initial mine life **based solely on Indicated Resources**
- Conservative **low-strip, low-opex mine plan** focused on early cash generation
- Over 1.0 Mt of DSO material excluded from the base case (but sitting within the economic pit shell), preserving future upside
- Potential **mine life extension** and **production growth** in a sustained strong lithium price environment



SIMPLE PROCESSING SETUP

Rapid mobilisation and project commissioning

- **750 ktpa contractor-supplied crushing solution** designed for lithium pegmatite ore
- Modular electric circuit producing 40 mm P₈₀ DSO product
- **Simple, robust** two-stage crushing and screening flowsheet
- Primary crusher sized above required throughput, providing **operational flexibility** and reducing production bottleneck risk
- Fully maintained contractor owned and operated crushing, power, and support infra.
- **Accelerates project start-up** while **minimizing owner-funded capex**



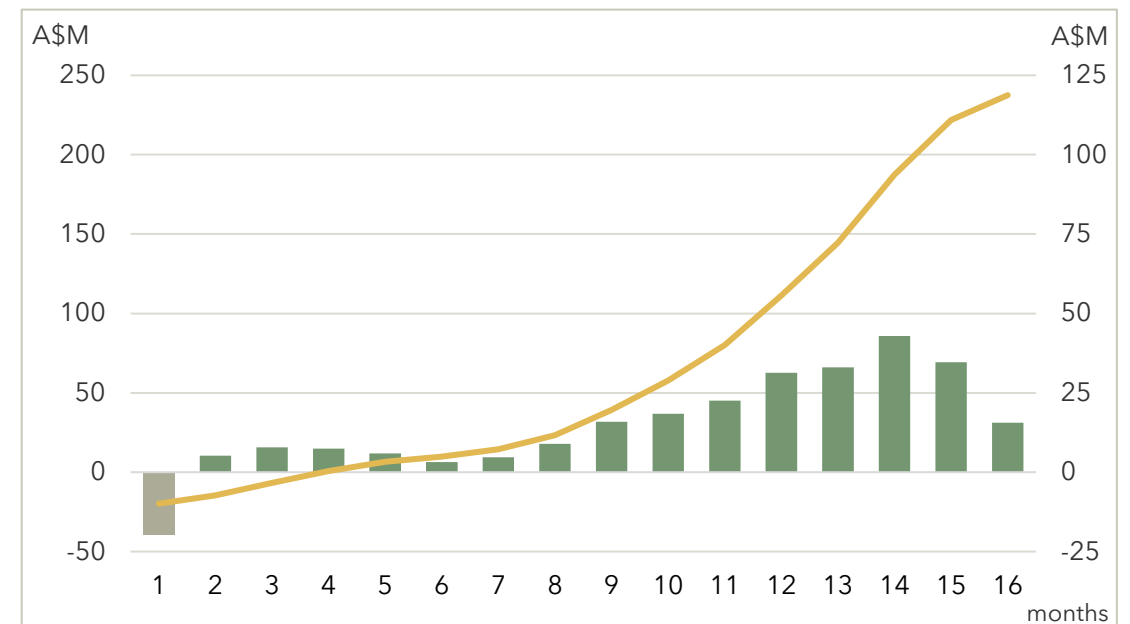
CAPITAL COST

Super low upfront capital cost delivers rapid path to free cash flow

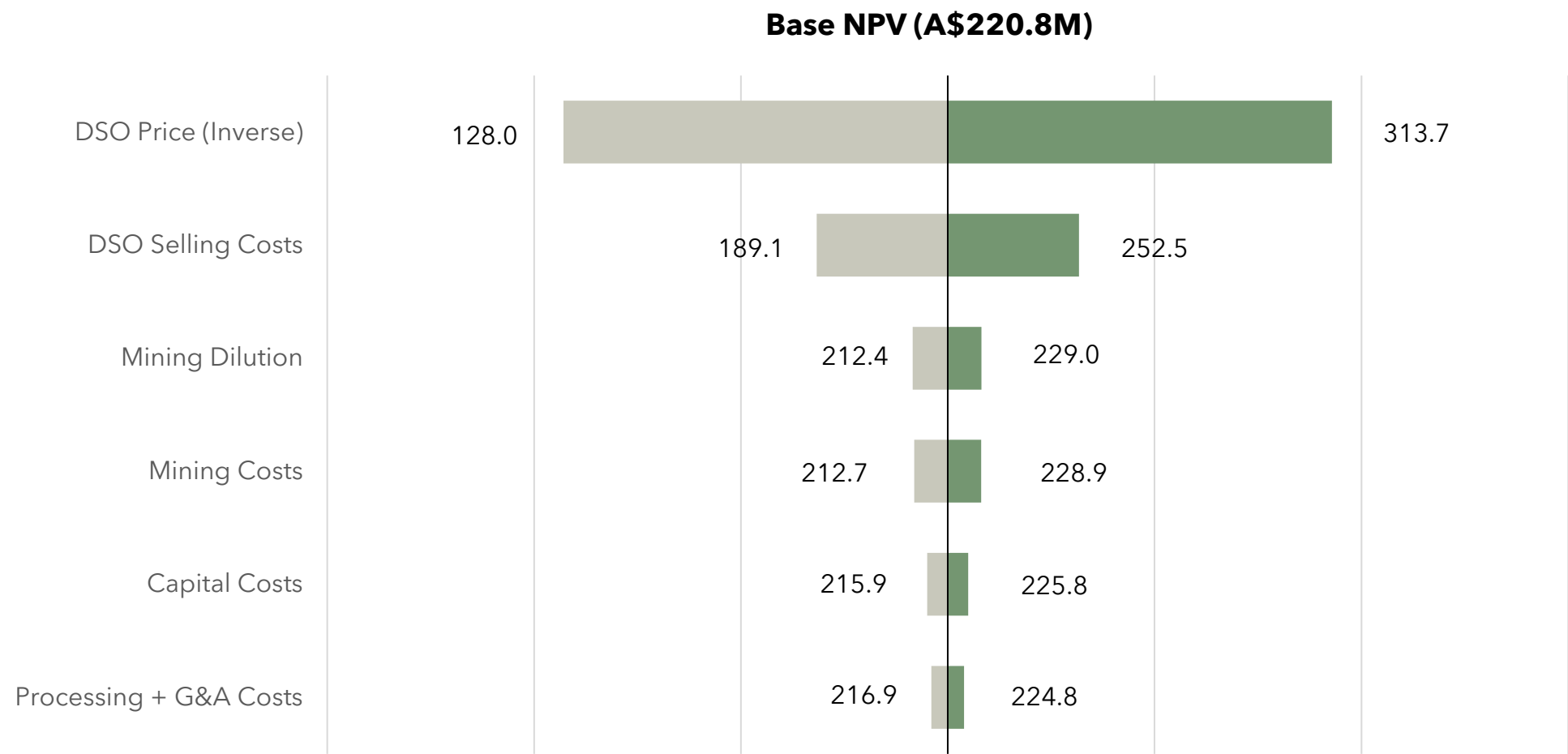
- Contractor-led strategy delivers low upfront capital cost requirements (~A\$25M)
- Largest capital component is **waste pre-stripping** (comprising approximately A\$17.2 million)
- Forecast **payback within 4 months** of project commencement

Capital Cost Item	A\$M
Direct costs and allowances	1.2
Indirect costs	19.5
Contingency	4.1
Total	24.9

Net Pre-Tax Cashflows (Bars) and Cumulative Pre-Tax Net Cashflow (Line)



SENSITIVITY ANALYSIS (+/- 20%)



PERMITTING AND APPROVALS

Clear permitting pathway with strong stakeholder support

- Project Agreement signed with the Marlinyu Ghoorlie People in February 2026, **supporting future development** and Mining Licence (ML) grants
- Approvals progressing, with **ML grant expected late-2026**
- Clear State and Federal permitting pathway, with EPA referral considered unlikely under current plans
- Environmental **baseline studies in progress** to support final approvals, including flora, fauna, hydrology, hydrogeology and waste rock characterisation
- **No material environmental constraints identified** within the proposed mining and infrastructure footprint
- Pit design remains above groundwater table, minimising dewatering requirements and environmental impacts

Legislation	Approval
Environmental Protection Act (1986) (WA) (EP Act)	Native Vegetation Clearing Permit
	Works Approval/License
Mining Act (1978) (WA)	Mine Closure and Development Plan
Rights in Water and Irrigation Act (1914) (WA)	26D licence to construct water bores
	5C licence to abstract water

All requisite approvals targeted by Q2 2027, supporting fully permitted development execution in mid-2027

KEY RISKS

Appropriate planning to mitigate key development and operating risks

Key Project Risks

Area	Risk Description	Potential Impact	Proposed Mitigation
Geological Conditions	Orebody continuity, grade distribution, stripping ratio and geotechnical conditions remain subject to further investigation.	Increased mining costs and schedule impacts.	Undertake geotechnical investigations, grade control drilling and detailed mine planning before project execution.
Lithium Market	Project economics are sensitive to lithium pricing and future market demand for DSO lithium products.	Reduced revenue and project viability.	Maintain development flexibility, monitor market conditions, and align production commencement with favourable market cycles.
Offtake	Ability to secure long-term customers for crushed lithium pegmatite DSO product has not yet been confirmed.	Production limitations or delayed project development.	Engage potential customers early, undertake product marketing campaigns, provide bulk samples, and secure preliminary offtake agreements prior to final investment decisions.
Mining Costs	Mining costs are based on preliminary assumptions and contractor inputs.	Higher operating costs than estimated.	Obtain competitive tenders from multiple mining contractors and update estimates.
Crushing Performance	Crushing throughput and availability assumptions have not been validated under operating conditions.	Reduced production rates and increased operating costs.	Conduct ore characterisation testing, validate contractor assumptions, and include performance guarantees within contractor agreements.
Haulage Costs	Haulage to Esperance is a major operating cost and remains sensitive to fuel pricing, contractor rates and transport regulations.	Significant impact on project margins.	Obtain firm haulage pricing, investigate alternative fleet configurations, and consider fuel escalation provisions during contract negotiations.
Road Transport	Reliance on long-distance road haulage between site and Esperance.	Supply chain disruptions and reduced product delivery reliability.	Develop haulage contingency plans, maintain product stockpile buffers, and engage experienced transport providers with sufficient fleet availability.
Port Access	Ongoing access to bulk storage and ship-loading capacity at Esperance Port remains subject to third-party availability.	Export delays and increased logistics costs.	Engage port service providers early, secure indicative capacity allocations, and investigate alternative storage arrangements if required.
Water Supply	Proposed borefield capacity, water quality and approval requirements remain unconfirmed.	Additional capital expenditure or project delays.	Undertake hydrogeological investigations and test bores early in project development.
Environmental & permitting	Mining, environmental, heritage and haulage approvals are yet to be completed.	Delays to project execution and increased costs.	Commence environmental, heritage and stakeholder studies early and maintain regular engagement with regulators and Traditional Owners.
Site Layout Constraints	Infrastructure must remain outside the 500 m pit exclusion zone and allow for future pit expansion.	Potential redesign and relocation costs.	Regularly review infrastructure locations against updated pit designs and preserve expansion corridors during layout development.
Capital Cost Accuracy	Capital estimate is based on an AACE Class 5 study with an accuracy range of approximately ±35%.	Potential capital cost escalation.	Advance engineering definition, strengthen vendor engagement and update estimates.
Contractor Dependency	Project execution relies heavily on mining, crushing and haulage contractors.	Reduced control over costs, schedule and performance.	Establish clear contractor KPIs, performance guarantees and interface management processes between contractors.

Key Risk Mitigants

Opportunity Area	Opportunity Description	Potential Benefit	Recommended Actions
Early Revenue	DSO development provides a low-capital pathway to generate revenue prior to development of a full concentrator project.	Accelerated cash flow and reduced funding requirements.	Fast-track permitting and contractor engagement to minimise time to first shipment.
Resource Growth	Big Red remains open along strike and down dip, with significant exploration upside at Miriam.	Increased mine life and project value.	Continue exploration drilling and resource expansion programs.
Contractor Model	Outsourcing mining, crushing and haulage minimises owner capital expenditure.	Lower upfront investment and reduced execution risk.	Continue to maximise contractor scope where commercially attractive.
Existing Infrastructure	Utilisation of existing road corridors to Esperance reduces infrastructure development requirements.	Lower CAPEX and faster project implementation.	Maintain alignment with approved freight routes and leverage existing logistics providers.
Site Layout Optimisation	Further optimisation of the pit, stockpiles and plant location relative to the 500 m exclusion zone may reduce internal haulage distances.	Reduced operating costs and improved productivity.	Undertake haulage simulations and detailed layout reviews.
Crushing Capacity	The proposed Metso C160 primary crusher provides capacity beyond the current production requirement.	Potential throughput increases with limited capital investment.	Assess future production expansion scenarios using existing plant infrastructure.
Infrastructure Expansion	The DSO infrastructure could be utilised as part of a future beneficiation or spodumene concentrate project.	Reduced future development costs.	Preserve plant expansion areas and incorporate long-term development considerations into current design.
Metallurgical Upside	Testwork confirms ore suitability for DMS and flotation processing.	Supports transition to a higher-value concentrate operation.	Complete additional metallurgical testwork and evaluate future concentrator options.
Offtake Partnerships	Long-term strategic offtake agreements may provide funding and market certainty.	Improved project financing and reduced market risk.	Engage potential customers early and pursue strategic partnerships.
Market Recovery	Improvement in lithium pricing and demand could significantly enhance project economics.	Higher project value and investment attractiveness.	Maintain project readiness to take advantage of favourable market conditions.

Study Participants

- **Sedgman** – Study Manager
- **On the Crest Mine Planning** – Mine Design and Schedule
- **Trepanier** – Mineral Resource and Geological Model
- **Peter O'Bryan & Associates** – Geotechnical Assessment
- **Astill Consulting** – Environmental