

FORRESTANIA RESOURCES

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ASX RELEASE

Forrestania Resources – Lake Johnston Project Update

Forrestania Resources Limited (ASX: FRS) (“FRS” or “the Company”) is pleased to provide an update on the refurbishment of the Lake Johnston Processing Facility (Lake Johnston), including operational readiness activities and sourcing of project infrastructure ahead of planned commissioning later in 2026.

Alongside key activities being performed by primary contractors Polaris Engineering Services Pty Ltd (Polaris) and Como Engineers Pty Ltd (Como), Forrestania has sourced the following core infrastructure and operational items to support Lake Johnston through to production, partnering with reputable suppliers within Australia and overseas:

- HP500 Cone Crusher
- 5.5T Secondary Cone Crusher
- Nordberg C125 Jaw Crusher
- Crusher wear packages
- CIL Circuit pump package comprising Cyclone Feed, Flotation Feed and related equipment
- Process & Storage Water Tanks

Additionally, Forrestania has engaged with various commercial suppliers and is aiming to conclude key consumable agreements including grinding media, carbon supply, and reagents including sodium cyanide and caustic soda in the coming weeks.

Forrestania is also pleased to advise it has engaged 100% indigenous owned Marlee Resources Pty Ltd under a framework agreement for the supply of personnel and heavy-duty equipment to support infrastructure requirements and clearing services across its operations.

Executive Chairman David Geraghty said:

“Forrestania’s focus is readily moving toward completing refurbishment activities whilst building operational readiness capacity. Suppliers are partnering with us at Lake Johnston, and we are continuing to build a robust organisation fit with people, infrastructure and systems required to transition Lake Johnston into operations.

As we turn toward an important phase of execution where plant refurbishment and operational readiness are progressing concurrently, we’re very pleased by the support shown via multiple suppliers we have engaged with to date, and we look forward to the continuation of this journey and providing further updates as we approach first production.



Image 1 & 2: Lake Johnston Processing Facility – construction overview





Image 3: Fabrication of Modularised Gold Elution Plant in Maddington, WA



Image 4: CIL Tank Earthworks & Construction underway

Como are currently progressing the assembly of the modularised gold elution plant (Image 3 above) at their workshop in Maddington, Western Australia ahead of planned transportation to Lake Johnston, in conjunction with other scopes of work supporting the project. Similarly, Polaris are continuing to manufacture and install various components of Lake Johnston infrastructure (refer below), ahead of planned commissioning later in 2026.



Image 5: Tank Agitators being manufactured (July 2026)



Image 6: Secondary Cone Crusher ahead of transit to Lake Johnston

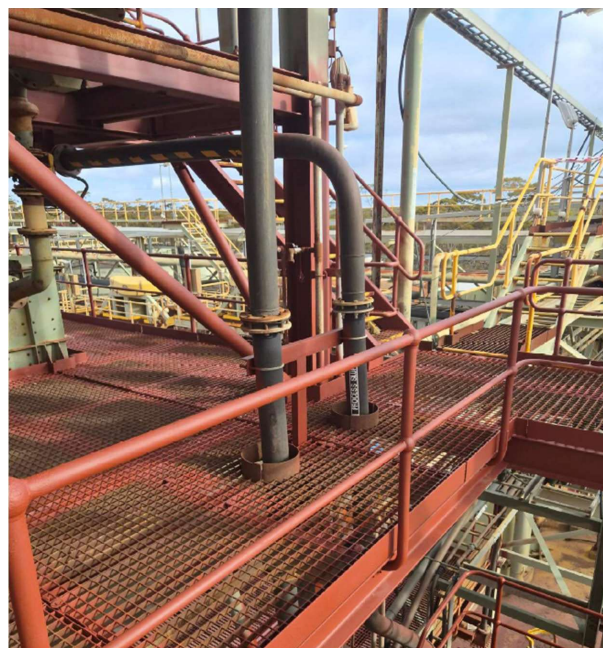
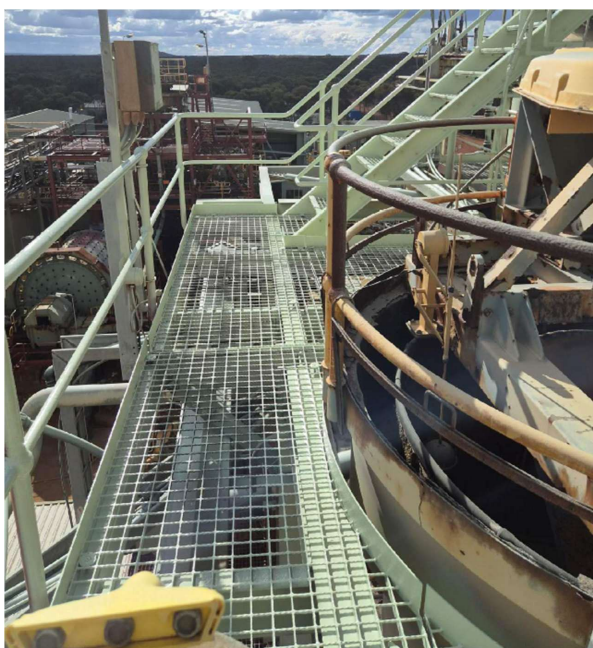


Image 7 & 8: Sandblasting and painting of existing infrastructure

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold exploration and development company focused on building a significant Western Australian gold business.

Forrestania's strategy is centred on growing its gold resource inventory through disciplined exploration, value-accretive acquisitions and the advancement of high-quality development opportunities capable of supporting long-term production.

Forrestania has established a substantial portfolio of gold assets across Western Australia's premier mineral provinces, including the Southern Cross, Eastern Goldfields and Forrestania regions. These assets provide the foundation for the Company's strategy to develop two complementary processing hubs at Edna May and Lake Johnston, creating a scalable platform for future production and regional consolidation.

Supported by an experienced Board and management team with a proven track record of discovery, project development and mine operations, Forrestania is committed to creating long-term shareholder value through technical excellence, disciplined capital allocation and responsible resource development.

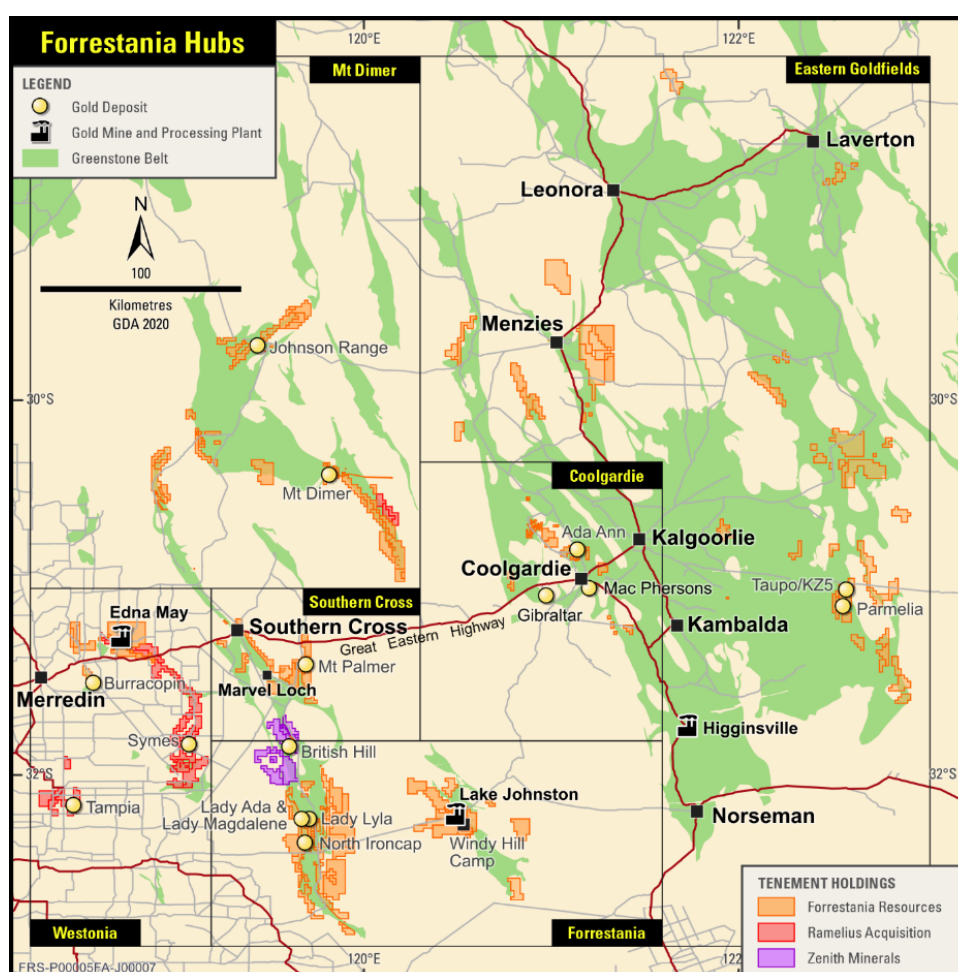


Figure 1. Forrestania Regional Location Map