



**FORRESTANIA
RESOURCES**

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ASX RELEASE

Forrestania Awards MEGA the Johnson Range Open Pit Mining Contract

Forrestania Resources Limited (ASX: FRS) (“FRS” or “the Company”) is pleased to announce the award of the Johnson Range Open Pit Mining Contract to MEGA Resources Pty Ltd for the development and operation of the Johnson Range Project in Western Australia.

The contract encompasses the full scope of open pit mining activities, including drill and blast, mining, ore and waste haulage, road and mining infrastructure development, and associated operational support services for the life of the project. The mining campaign is scheduled to extend over a two year period and the award has a base contract value of approximately \$145 million.

The award follows a competitive tender process and reflects MEGA’s demonstrated operational capability, technical expertise and ability to deliver a fully integrated mining solution. Forrestania believes MEGA's experienced management team, mining fleet capability and proven operational performance provide a strong foundation for the successful execution of the Johnson Range Project.

The Johnson Range Project represents an important component of Forrestania's growth strategy, and the appointment of a mining contractor marks a major development milestone as the Company transitions from project planning into execution. The contract structure provides a comprehensive framework for the delivery of mining services across all stages of the operation and is aligned with the Company's objectives of maintaining operational flexibility, cost discipline and high standards of safety and environmental performance.

Mobilisation activities are expected to commence following final project readiness activities, with further updates to be provided as key development milestones are achieved.

Executive Chairman David Geraghty said:

"The award of the Johnson Range mining contract is a significant step forward for Forrestania and reflects the considerable effort undertaken by our team to establish a robust execution strategy. MEGA Resources was selected as the preferred contractor based on its technical capability and alignment with Forrestania's performance expectations. We look forward to working closely with MEGA to safely and efficiently deliver the Johnson Range Project and create value for our shareholders."

Kiran Visiredy, Director of MEGA Resources said:

"We are pleased to have been selected by Forrestania Resources as the mining contractor for the Johnson Range Project. This award reflects the strength of our team, our operational capability and our commitment to safely delivering quality outcomes for our clients. We look forward to working closely with Forrestania to successfully execute the project and establish a productive long-term partnership built on safety, performance and collaboration."



Image: MEGA Resources Excavator for use at Johnson Range



Image: Johnson Range Project - mining area

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold exploration and development company focused on building a significant Western Australian gold business.

Forrestania's strategy is centred on growing its gold resource inventory through disciplined exploration, value-accretive acquisitions and the advancement of high-quality development opportunities capable of supporting long-term production.

Forrestania has established a substantial portfolio of gold assets across Western Australia's premier mineral provinces, including the Southern Cross, Eastern Goldfields and Forrestania regions. These assets provide the foundation for the Company's strategy to develop two complementary processing hubs at Edna May and Lake Johnston, creating a scalable platform for future production and regional consolidation.

Supported by an experienced Board and management team with a proven track record of discovery, project development and mine operations, Forrestania is committed to creating long-term shareholder value through technical excellence, disciplined capital allocation and responsible resource development.

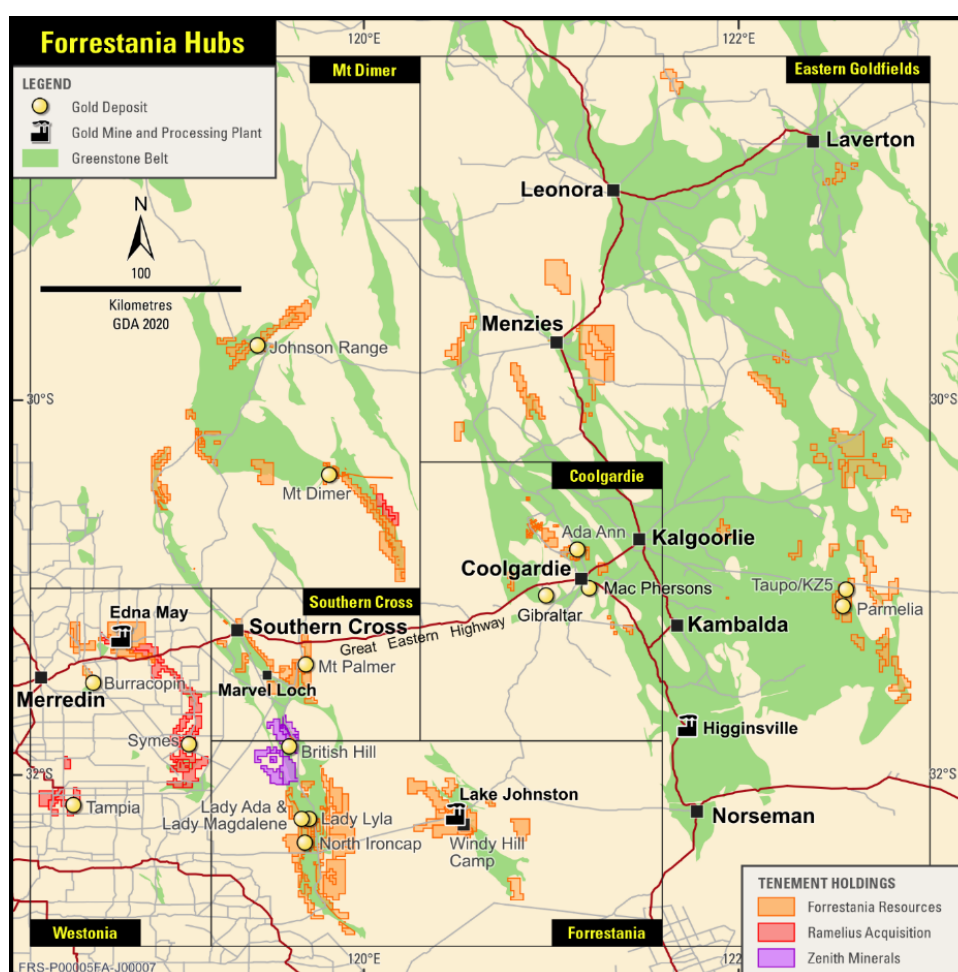


Figure 1. Forrestania Regional Location Map