FY2026 Result - Global Health completes major technology upgrade

Financial Highlights

- Core ARR and expansion revenue up 5.5% to$6.674m
- Total Operating Expenses including R&D reduced by $880K to $8.577m
- EBITDA after fully expensed R&D improves 28% from ($760K) to ($545K)
- Profit before Tax improves 13% from ($866K) to ($758K)

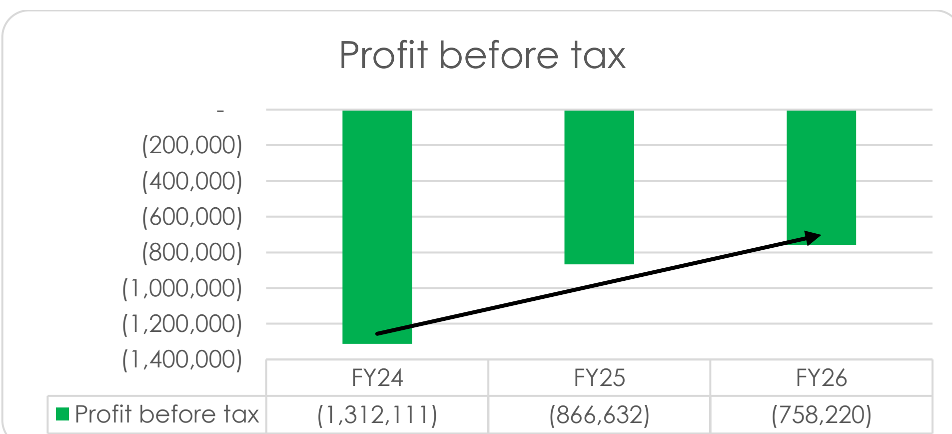
Global Health Limited (ASX: GLH) ("Global Health" or "the Group") is pleased to announce completion of the major investment in upgrading the Company's Three on-premises provider applications to MasterCare Plus - a multi-tenanted, configurable SaaS business. In the commentary below, the Previous Corresponding Period (PCP) is the 12 months to 30 June 2025.

Executive Summary

The Company's full year results for FY2026 reflect the focus on revenue quality and margin improvement. Lower-margin professional services revenue was down $530K to $463K. Against that, the core ARR Subscription Revenue grew 8% and together with expansion revenue, totaling $6.674m, which now represents 93% of Total Customer Revenue.

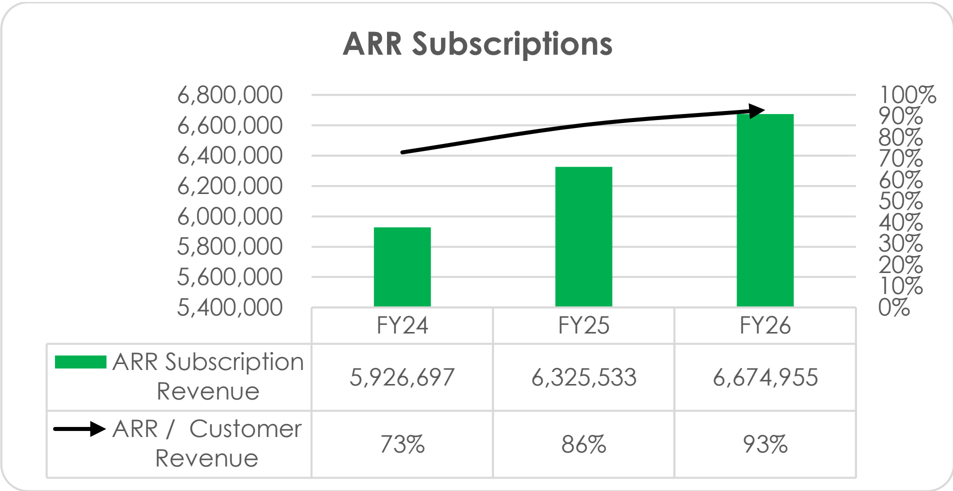
Profitability metrics improved materially year-on-year. EBITDA improved 28%, from a loss of $760K in FY25 to a loss of $545K in FY26, helped by a 23.6% reduction in employee benefits expense and a 13.2% reduction in R&D spend.

Profit before Tax improves 13% (+$110K) from ($866K) to ($758K)



ARR Subscription Revenue up 5.5% to $6.674M - 93% of Customer Revenue

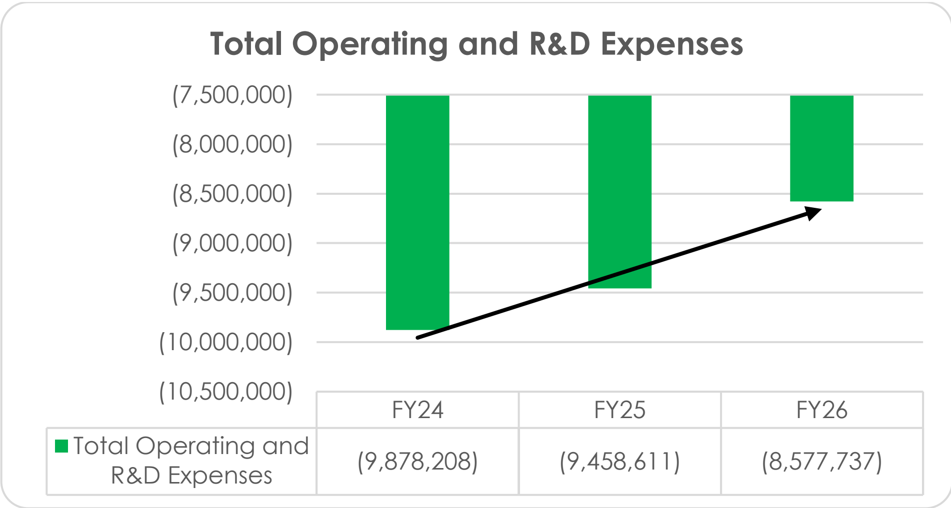
ARR Subscriptions across our SaaS platforms increased by $255K (up 14.2%) to $2.051m representing 31% of the $6.674m total ARR Subscriptions. Over 30 new-logo and existing on-premises clients were signed-up in FY2026, implementing one or more of our SaaS platforms (MasterCare Plus, HotHealth Digital front door and ReferralNet Secure Messaging).



Total Customer Revenue of $7,184m was $134K lower (2% below PCP) primarily due to a $530K or 53% reduction in professional services revenue. The reduction in professional services revenue was a result of greater automated on-boarding and training videos produced to minimize human involvement in routine, on-boarding tasks.

Total Operating Expenses including R&D reduced by $880K (9% reduction)

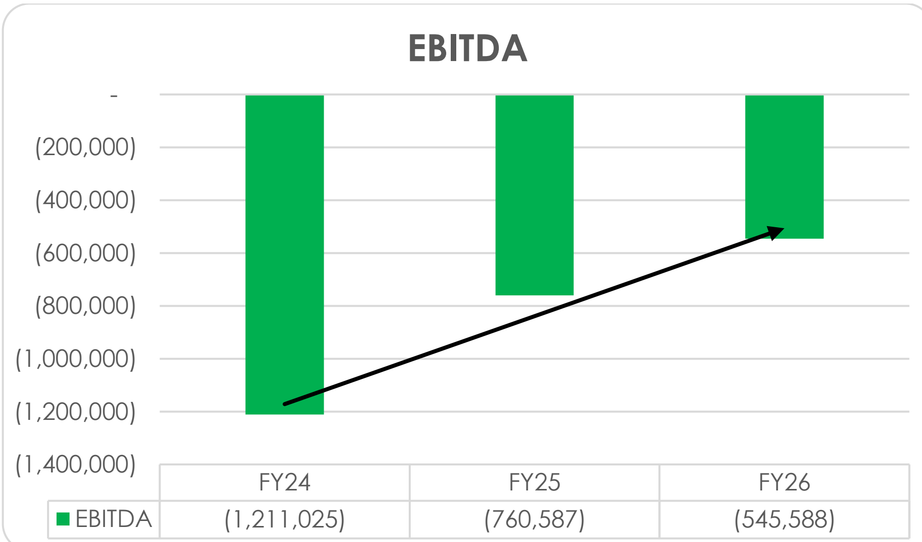
Despite increased external corporate costs (primarily audit, insurance and rent), cost reductions were made across the board with the Costs to Service for Recurring Revenue reduced by 17.7%, providing a gross margin of 50% from recurring revenue (38% in PCP).



Combined with other reductions achieved through the adoption of AI across all our operations, total expenses reduced by $880K (down 9%) to $8.577M.

EBITDA after fully expensed R&D improves by 28% from ($760K) to ($545K)

The Group continues to adopt artificial intelligence (AI) across all our operations.



The implementation of AI initiatives and near-completion of several research and development projects contributed to a $1.353m reduction in employee and operational contractor costs compared with the PCP. This represents a 20% reduction over FY2025.

FY2026 wages and salaries expense included one-off redundancy and related payments of $136,234. The net impact was an Earnings Before Interest, Depreciation, Amortization (EBITDA) of $545K, representing 28% improvement over the PCP.

Doing more with less

Following on from our adoption of AI across the business, the Company released AI Assistants in our MasterCare EMR and MasterCare Plus platforms to provide support and training for end-users of these applications.

The Company executed a partner agreement with Heidi Health – the market leader in clinical scribe and decision support for clinicians through the use of agentic AI. Heidi Health is now integrated and available for MasterCare EMR and MasterCare Plus providers.

Internally, an AI receptionist incorporating a voice AI agent is in the final stage of implementation to ensure all inbound calls are answered promptly and where possible resolved through our knowledge base or forwarded to the appropriate staff.

Also in the final stage of implementation is an AI powered avatar within our Lifecard Personal Health Record (PHR) platform that empowers consumers to better manage their health and wellness. Patient information from the Company's provider case management platforms including diagnostic results, medications, care plans and measurements from wearables and remote monitoring devices are monitored with personalized coaching and escalation to care teams if prescribed activity or measures are out of acceptable range.

A significant development is the release of our productivity platform harnessing the power of agentic AI to deliver workflow efficiencies, streamlined processes, powerful reporting and other productivity initiatives across all our platforms using agentic AI.

Forward Outlook

With the technology upgrade of our provider, consumer and digital front door SaaS platforms largely complete, the focus transitions to growing revenue (ARR) and improving margins.

A significant portion of the savings from the reduced R&D spend will be allocated to business development with an additional three sales resources commencing the first quarter of FY2027, effectively doubling our business development team. In addition, the Company is actively engaging with potential sales channel partners in domestic and overseas markets to develop indirect sales opportunities.

The Company completed a competitive integration of our HotHealth digital front door and ReferralNet Secure Messaging platforms with Best Practice (BP), the Australia market leader in GP systems with an estimated 70% of the market share. This will be a focus in FY2027 onwards.

The Company's Lifecard Personal Health Record (Lifecard PHR) is undergoing a technology update which is expected to be completed in the first quarter of FY2027.
Lifecard PHR is being actively promoted through FY2027 in a variety of segments to encourage consumer empowerment and engagement with their multi-disciplinary care teams and families. The addition of a B2B2C market segment and empowerment of consumers to pro-actively manage their health has the potential to significantly empower consumers and adds a healthcare consumer element to the Company's business.

Domestically, Healthcare operators are reviewing their operations and consider digitalization of their paper records as a key enabler for incorporating AI to improve service provider productivity and patient outcomes.

We remain clearly committed on the way forward:

- Completing the transition of our MasterCare EMR, MasterCare PAS and Primary Clinic "on-premises" applications and customers from the existing client/server architecture to multi-tenancy composable SaaS architecture hosted securely in the cloud.
- Incremental sales and deployments of our extensive value-add portfolio (as described above), to existing and new customers as well as developing indirect sales channels locally and internationally.
- Encouraging the implementation of digital solutions to replace paper, enabling the application of AI for improved patient outcomes and service provider productivity.
- Enabling and empowering healthcare consumers to pro-actively manage their condition in collaboration with their wider team of care-providers.

The continued increase in healthcare costs, increased population longevity, increased incidence of non-communicable diseases and the development of new pharmaceuticals, new devices and other technology innovations challenges all governments and funders of healthcare in Australia and indeed, globally.

This is a universal challenge with no jurisdiction immune from these escalating costs.
The Company's vision to streamline the patient journey and better engage consumers with their multi-specialty care team has been our mantra for over a decade.

We have a greater breadth of technology than most of our competitors, and a very competitive price point, both of which are conducive to increasing our market share in these challenging economic times. Our decision to accelerate the implementation of our Streamlined Patient-centric vision will positively transform shareholder value.

Global Health Managing Director Mathew Cherian said: "We are pleased with the turnaround achieved over the last 36 months delivered through an exceptional team of people that share a genuine desire to deliver innovation, value and quality for the healthcare industry".

We look forward to an exciting future enabling a shift to a fully integrated portfolio of multi-tenanted, cloud-based solutions incorporating agentic AI, to deliver better outcomes for consumers, improved efficiencies for healthcare operators and optimised decision making for clinicians in a global market.

This announcement was approved by the Board.

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About Global Health Limited (ASX:GLH)

Global Health Limited (ASX: GLH) is a leading provider of Digital Health solutions to the Australian Healthcare Industry. Innovation, consumer-centricity and connectivity are the foundations of the Company's vision of 'Connecting Clinicians and Consumers.'

Global Health helps streamline the delivery of healthcare services and provide better health outcomes across various health sectors, including acute and community settings.

Global Health offers a range of tailored software and SaaS solutions helping health businesses to be more efficient and deliver excellent patient care. These include electronic medical records for health delivery organisations, client management systems for community health, patient administration systems for hospitals, practice management systems, secure messaging for connected care, patient engagement platforms and consumer health records.

Located in Melbourne, Victoria the company is ISO27001 compliant.

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