RocketBoots Limited

Annual Report

For the year ended

30 June 2026

ABN 83 165 522 887

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Corporate Directory

Directors

Roy McKelvie	Non-Executive Independent Chairman
Cameron Petricevic	Non-Executive Independent Director
David Willington	Non-Executive Independent Director
Lewis Starita	Non-Executive Director

Company Secretaries

Cameron Petricevic
Michael Carruthers

Registered Office and Principal Place of Business

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Telephone: +61 424 581 566
Email: info@rocketboots.com

Website

http://www.rocketboots.com/

Stock Exchange Listing

ASX Limited
20 Bridge Street
Sydney NSW 2000
ASX Code: ROC

Share Registry

Computershare Investor Services Pty Ltd
Yarra Falls, 452 Johnston Street
Abbotsford VIC 3067
Telephone: +61 02 9415 5000
Facsimile: +61 02 9473 2500
Website http://www.computershare.com/

Auditors

Armada Auditing & Assurance Pty Ltd
18 Sangiorgio Court
Osbourne Park WA 6017

Solicitors

K&L Gates
Level 25
525 Collins Street
Melbourne VIC 3000

Directors' Report

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of RocketBoots Limited (referred to hereafter as the 'Company' or 'Parent Entity') and the entities it controlled at the end of, or during, the year ended 30 June 2026.

Directors

The following persons were directors of RocketBoots Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Roy McKelvie
Cameron Petricevic
David Willington
Lewis Starita

Principal activities

The principal activities of the consolidated entity were to operate software as a service at scale using proprietary computer vision-based machine learning/artificial intelligence applications to optimise businesses and solve security challenges.

Review of operations

RocketBoots Limited ("RocketBoots", the "Company" or the "Group") continued to commercialise its AI-powered, cloud-based software-as-a-service ("SaaS") platform for enterprise retailers and retail banks. The platform turns in-store and in-branch video into measurable operating outcomes — protecting revenue by detecting loss at self-checkout, and optimising labour and staffing costs without compromising service, sales or customer loyalty. Software is sold as annual per-site licences, deployed and supported centrally with no site visits, which allows the Company to scale internationally without materially scaling its delivery workforce.

During the year the Company secured its largest contract to date, completed the integration and platform work required to deploy it, strengthened its executive team and raised capital to fund international expansion. The Group reported a net loss after tax of A$6,610,183 for the financial year ended 30 June 2026, reflecting continued investment in product development, customer delivery and international expansion ahead of revenue from contracted rollouts.

Commercial progress

On 18 December 2025 the Company announced a global agreement with a tier-one multinational retailer to deploy its proprietary AI-driven loss prevention software across approximately 40% of the customer's network. The agreement has an initial five-year term with automatic one-year extensions and is expected to contribute approximately A$9.1 million of annual recurring revenue ("ARR") once fully rolled out. Including this agreement, total contracted ARR at full rollout is approximately A$9.1 million, more than ten times the ARR the Company was invoicing at the date of announcement. These amounts are based on contracted per-site pricing, customer store volumes and foreign exchange rates at the announcement date and are subject to the rollout being completed.

On 30 March 2026 the Company announced an associated global activation contract with the same customer, expected to contribute approximately A$3.3 million of non-recurring activation revenue invoiced progressively as sites are deployed. The activation contract covers integration of RocketBoots software with the customer's self-checkout hardware and point-of-sale systems, and deployment of the software to sites via the Company's cloud platform. This revenue is in addition to, and not included within, the ARR figures above.

Work under the activation contract progressed substantially during the period. Project teams, global planning and steering committees were established, and integration was completed across new camera and self-checkout hardware types, the customer's point-of-sale and user interfaces, and the Company's new cloud platform. First-country activations and at-scale optimisation are scheduled to commence in the first quarter of FY2027, ahead of the broader global rollout.

The Company also converted customer trials into contracts, continued to progress trials towards contract decisions, secured renewals with existing customers, and signed an agreement to trial its workforce optimisation software with a Mexican bank. Trials of the banking product in the United Kingdom and North America were completed during the year.

These outcomes demonstrate continued customer confidence in the Company's technology and support its strategy of expanding its enterprise customer base across international markets.

Customers, markets and pipeline

RocketBoots ended the year with foundation customers across retail grocery and retail banking, including two ASX-20 companies and a tier-one global retailer, and is in commercial rollout across four regions and ten countries in the United Kingdom, Europe, the United States and Australia.

The advanced pipeline comprised twelve customer opportunities operating approximately 17,000 sites at 30 June 2026. Early-stage pipeline opportunities grew by more than 50% following the announcement of the December 2025 contract. Pipeline opportunities represent potential future revenue only; conversion is not assured, and the Company makes no forecast as to whether or when any opportunity will convert.

Technology and delivery platform

The Company continued to invest during the year in a new cloud operations and intelligence platform which will reduce its cloud cost of goods by approximately 40% once 3,500 sites are rolled out. It is through this platform that customer sites are configured, deployed, monitored and supported centrally and means that RocketBoots staff never need to visit a customer site, enabling global scale without large internationally located teams.

The platform supports multiple applications from a common architecture, allowing more than one licence to be sold per site over time, and strengthens the Company's ownership of its core technology. Management expects this model to improve operating leverage as the number of live sites increases.

People and capability

During the year, the Company appointed Maria Phillips as Chief Financial Officer and Chief Operating Officer. Ms Phillips brings more than 25 years of executive experience across technology, telecommunications, media and consumer businesses, including Group CFO of Nine Entertainment. Her appointment further strengthened the Company's executive capability to support its next phase of international growth.

Capital management

In December 2025 the Company announced a A$7.025 million placement to fund its international expansion. The placement was supported by existing and new investors, with four new institutional investors joining the register. A$1.0 million was received in December 2025 and A$6.0 million in January 2026, with the balance received following shareholder approval. Cash at bank at 30 June 2026 was A$3.7 million.

Material business risks

The Board recognises that successful execution of the Company's strategy requires the effective identification, management and monitoring of risk. The principal risks that may affect the Group's ability to achieve its strategic objectives are outlined below.

Funding and liquidity

The Company continues to invest in the execution of its global growth strategy, including international expansion, product development and the delivery of enterprise customer contracts. While the Company has secured significant commercial wins, the timing of cash receipts from multi-year enterprise software agreements may differ from the timing of investment required to support growth.
The Board actively monitors the Company's liquidity position and funding requirements and will consider appropriate funding options, if required, to support the ongoing execution of its strategy.

Strategy execution

The Company's growth strategy depends on successfully converting its sales pipeline, securing new enterprise customers, expanding relationships with existing customers and delivering successful customer implementations. Execution may be affected by customer procurement timeframes, implementation complexity, resource availability, changing customer priorities, macroeconomic conditions and competitive dynamics.

Failure to successfully execute these objectives could impact revenue growth, customer satisfaction and financial performance. Management actively monitors these risks and continues to invest in product development, implementation capability, customer success and sales execution to support sustainable long-term growth.

Key people and capability

The Company's success depends on attracting, retaining and developing skilled employees across leadership, product development, engineering, sales and customer success. Competition for experienced technology professionals remains strong.

The loss of key personnel or delays in recruiting specialist talent could impact product development, customer delivery and commercial growth. The Company seeks to mitigate these risks through succession planning, employee engagement and competitive remuneration practices.

Competition and technological change

The Company operates in a competitive and rapidly evolving technology market. Competitive pressures may arise from existing providers, new market entrants, advances in artificial intelligence and analytics technologies, pricing pressures or industry consolidation.
The Company seeks to maintain its competitive position through continued investment in product innovation, customer outcomes and strategic partnerships to ensure its solutions remain relevant and competitive.

Regulatory and compliance

The Company operates across multiple jurisdictions and is subject to a range of legal and regulatory obligations, including privacy, cybersecurity, employment, taxation and financial reporting requirements.
As the Company expands internationally, changes to legislation or failure to comply with applicable regulatory requirements could adversely affect operations, reputation or financial performance. The Company continues to strengthen its governance and compliance framework to support international growth.

Cybersecurity and information security

The Company manages sensitive customer, employee and corporate information and relies on secure technology infrastructure to deliver its services. Cybersecurity threats continue to evolve and may result in operational disruption, unauthorised access to information, reputational damage or financial loss.

The Company maintains cybersecurity policies, technical controls and monitoring processes designed to reduce cyber risk, protect its intellectual property and customer information, and support business resilience.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the consolidated entity during the financial year.

Subsequent events

On 24 July 2026, Mr Cameron Petricevic resigned as Joint Company Secretary, effective immediately. Mr Petricevic will continue in his role as non-executive director for the Company.

On 24 July 2026, 11.2M performance rights were issued to staff. These performance rights vest based on tenure over two and three year periods. A$1,403,892 has been expensed for these performance rights as at 30 June 2026.

Except for the above, no other matters or circumstances have arisen since the end of the year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Information on directors

Name:	Roy McKelvie
Title:	Non-Executive Independent Chairman (appointed 18 December 2024)
Qualifications:	BSc in Production Engineering, MBA
Experience and expertise:	Mr McKelvie is well placed to provide corporate and public markets support during the Company's next phase of international expansion, having over 25 years' experience in private equity and financial markets in the US, UK, continental Europe, Asia and Australia. He has worked for and consulted to companies across multiple sectors including financial services, resources, retail, business services and FMCG. Mr McKelvie is currently Chairman at WageSafe, Pathify Holdings Inc and Encompass Corporation. Prior to this, he was previously a Non-Executive Director of ASX listed Broadspectrum, CEO of Transfield Holdings Limited, MD and CEO of Gresham Private Equity, MD and Asian Head of Deutsche Bank Capital Partners and a Director at 3i plc. He has a BSc in Production Engineering from the University of Strathclyde and an MBA from the University of Edinburgh Business School.
Other current directorships:	WageSafe, Pathify Holdings Inc and Encompass Corporation
Former directorships (last 3 years):	None
Special responsibilities:	Member of the Audit and Risk Committee Member of the Nomination and Remuneration Committee
Interests in shares:	3,652,941 shares
Interests in options:	6,000,000 options
Contractual rights to shares:	None

Name:	Cameron Petricevic (appointed 2 September 2021)
Title:	Non-Executive Independent Director
Qualifications:	Actuary (AIAA), B Commerce/B Engineering (Hons) and Graduate of the Australian Institute of Company Directors (GAICD)
Experience and expertise:	Cameron has had a long career in the financial services industry, with roles at AXA Asia Pacific Holdings (now AMP), Acorn Capital and Kentgrove Capital/Lucrum. Cameron has extensive investment banking experience, including valuations, mergers & acquisitions, initial public offerings and portfolio management. Cameron is a founder/director of Lucrum as well as other private organisations. Cameron is a qualified Actuary (AIAA) and holds a Bachelor of Commerce (Actuarial) and a Bachelor of Engineering (Electrical) from the University of Melbourne, with First Class Honours. He is also a Graduate of the Australian Institute of Company Directors (GAICD) and founder/treasurer of Brimbank ToRCH, a Royal Children's Hospital auxiliary charity.
Other current directorships:	ASX:BTN (Chairman), ASX:VR1, ASX:IMI (Chairman)
Former directorships (last 3 years):	None

Special responsibilities:	Chairman of Nomination and Remuneration Committee Member of the Audit & Risk Committee
Interests in shares:	7,307,791 shares
Interests in options:	3,000,000 options
Contractual rights to shares:	None

Name:	David Willington (appointed 22 April 2025)
Title:	Non-Executive Independent Director
Qualifications:	BComm, CA, FFINSIA
Experience and expertise:	David Willington has over 30 years' experience in the funds management, investment banking and corporate finance industries focusing on the technology sector. Currently David is a Director and Co-founder of Bombora Investment Management Pty Ltd, a specialist funds management business that invests and manages high growth technology related businesses. Previously, David was a Senior Corporate Finance Partner at Deloitte and prior to that was an investment banker with NM Rothschild and Citi. David is currently the Chairman of Autism 360 and a Non-Executive Director of Clarence Group Investments. David has a Bachelor of Commerce, is a member of the Institute of Chartered Accountants in Australia and is a Fellow of the Financial Services Institute of Australia.
Other current directorships:	Autism 360 (Chairman), Clarence Group Investments
Former directorships (last 3 years):	None
Special responsibilities:	Chairman of the Audit and Risk Committee
Interests in shares:	None
Interests in options:	1,000,002 options
Contractual rights to shares:	None

Name:	Lewis Starita (appointed 30 June 2025)
Title:	Non-Executive Director
Qualifications:	Diploma of Electronics and Communications
Experience and expertise:	Mr Starita has over 40 years' experience in the information and communications technology (ICT) sector, across varied public and private sector roles. Mr Starita worked for various Federal government departments, Westpac and is a founding member of The Frame Group in 2000 (owned by E8). He has experience working in the financial services industry, state and federal government and with some of Australia's largest corporates.
Other current directorships:	None
Former directorships (last 3 years):	None
Special responsibilities:	Member of the Nomination and Remuneration Committee

Interests in shares:	33,547,500 shares (indirectly through E8 Investments Pty Ltd)
Interests in options:	None
Contractual rights to shares:	None

Company secretaries

Cameron Petricevic was appointed company secretary in August 2022. Mr Petricevic's credentials have been outlined in the 'information on directors' section of the director's report.

Michael Carruthers was appointed company secretary in February 2025. Mr Carruthers has more than 10 years of experience in accounting and company secretarial services for ASX listed companies. Mr Carruthers holds a Bachelor's Degree in Business and Commerce and is a member of the Chartered Accountants of Australia and New Zealand. Mr Carruthers is currently company secretary for ASX:ROC and ASX:BTN.

Both Cameron Petricevic and Michael Carruthers are nominated to communicate with the ASX under ASX Listing Rule 12.6.

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') and of each Board committee held during the year ended 30 June 2026, and the number of meetings attended by each director are outlined below:

	Full board		Nomination and Remuneration Committee		Audit and Risk Committee	
	Attended	Held	Attended	Held	Attended	Held
Roy McKelvie	8	8	0	0	2	2
Cameron Petricevic	8	8	0	0	2	2
David Willington	8	8	0	0	2	2
Lewis Starita	8	8	0	0	2	2

Held: represents the number of meetings held during the time the director held office or was a member of the relevant committee.

Remuneration report (audited)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.
Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:

- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional information
- Additional disclosures relating to key management personnel

Principles used to determine the nature and amount of remuneration

The objective of the consolidated entity's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The framework aligns executive reward with the achievement of strategic objectives and the creation of value for shareholders, and it is considered to conform to the market best practice for the delivery of reward. The Board of Directors ('the Board') ensures that executive reward satisfies the following key criteria for good reward governance practices:

- competitiveness and reasonableness
- acceptability to shareholders
- performance linkage / alignment of executive compensation
- transparency

The Nomination and Remuneration Committee is responsible for determining and reviewing remuneration arrangements for its directors and executives. The performance of the consolidated entity depends on the quality of its directors and executives. The remuneration philosophy is to attract, motivate and retain high performance and high-quality personnel. The Nomination and Remuneration Committee has structured an executive remuneration framework that is market competitive and complementary to the reward strategy of the consolidated entity.

The reward framework is designed to align executive reward to shareholders' interests. The Board have considered that it should seek to enhance shareholders' interests by:

- having economic profit as a core component of plan design
- focusing on sustained growth in shareholder wealth, consisting of dividends and growth in share price, and delivering constant or increasing return on assets as well as focusing the executive on key non-financial drivers of value
- attracting and retaining high calibre executives

Additionally, the reward framework should seek to enhance executives' interests by:

- rewarding capability and experience
- reflecting competitive reward for contribution to growth in shareholder wealth
- providing a clear structure for earning rewards

In accordance with best practice corporate governance, the structure of non-executive director and executive director remuneration is separate.

Non-executive directors remuneration

Fees and payments to non-executive directors reflect the demands and responsibilities of their role. Non-executive directors' fees and payments are reviewed annually by the Nomination and Remuneration Committee. The Nomination and Remuneration Committee may, from time to time, receive advice from independent remuneration consultants to ensure non-executive directors' fees and payments are appropriate and in line with the market. The chairman's fees are determined independently to the fees of other non-executive directors based on comparative roles in the external market. The chairman is not present at any discussions relating to the determination of his own remuneration.

ASX listing rules require the aggregate non-executive directors' remuneration be determined periodically by a general meeting. The most recent determination was at the Annual General Meeting held on 8 September 2021, where the shareholders approved a maximum annual aggregate remuneration of $350,000.

Executive remuneration

The consolidated entity aims to reward executives based on their position and responsibility, with a level and mix of remuneration which has both fixed and variable components.

The executive remuneration and reward framework has four components:

- base pay and non-monetary benefits
- short-term performance incentives
- share-based payments
- other remuneration such as superannuation and long service leave

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, are reviewed annually by the Nomination and Remuneration Committee based on individual and business unit performance, the overall performance of the consolidated entity and comparable market remunerations.

Executives may receive their fixed remuneration in the form of cash or other fringe benefits (for example motor vehicle benefits) where it does not create any additional costs to the consolidated entity and provides additional value to the executive.

The short-term incentives ('STI') program is designed to align the targets of the business units with the performance hurdles of executives. STI payments are granted to executives based on specific annual targets and key performance indicators ('KPI's') being achieved.

The long-term incentives ('LTI') include long service leave and share-based payments. Shares are awarded to executives over a period of three years based on long-term incentive measures. These include increase in shareholders' value relative to the entire market and the increase compared to the consolidated entity's direct competitors.

The Nomination and Remuneration Committee is of the opinion that the continued improved results can be attributed in part to the adoption of performance-based compensation and is satisfied that this improvement will continue to increase shareholder wealth if maintained over the coming years.

Voting and comments made at the company's 2025 Annual General Meeting ('AGM')

At the 2025 AGM, 99.03% of the votes received supported the adoption of the remuneration report for the year ended 30 June 2025. The company did not receive any specific feedback at the AGM regarding its remuneration practices.

Details of remuneration

Amounts of remuneration

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following directors of RocketBoots Limited:

- Roy McKelvie - Non-executive independent Chairman
- Cameron Petricevic – Non-executive independent Director
- David Willington – Non-executive independent Director
- Lewis Starita – Non-executive Director

And the following persons:

- Joel Rappolt – CEO
- Robin Hilliard – CTO
- Maria Phillips – CFO, COO (appointed 6 October 2025)

Changes since the end of the reporting period:

None.

2026	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments		
	Cash salary and fees	Cash bonus	Annual leave	Super-annuation	Long service leave	Equity-settled shares	Equity-settled Options/rights	Total
	$	$	$	$	$	$	$	$
Non-Executive								
Roy McKelvie	98,214			11,786				110,000
Cameron Petricevic	55,000							55,000
David Willington	49,107			5,893				55,000
Lewis Starita	49,107			5,893				55,000
Other Key Management Personnel:								
Joel Rappolt	219,693		4,825	26,362	22,348		462,371	735,599
Robin Hilliard	180,000		15,137	21,600	4,414		466,952	688,103
Maria Phillips	206,250		14,175	24,750	174		215,343	460,692
	857,371		**34,137**	**96,284**	**26,936**		**1,144,666**[1]	**2,159,394**

2025	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments		
	Cash salary and fees	Cash bonus	Annual leave	Super-annuation	Long service leave	Equity-settled shares	Equity-settled Options/rights	Total
	$	$	$	$	$	$	$	$
Non-Executive								
Hugh Bradlow	30,052			3,456				33,508
Karl Medak	55,000						218,965	273,965
Cameron Petricevic	55,000						218,965	273,965
Roy McKelvie	2,656			305			485,781	488,742
David Willington	9,529			1,096			163,656	174,281
Lewis Starita								
Other Key Management Personnel:								
Joel Rappolt	197,308		34,591	22,690	11,561		11,583	277,733
Robin Hilliard	180,000		(15,920)	20,700	3,977			188,757
	529,545		**18,671**	**48,247**	**15,538**		**1,098,950**	**1,710,951**

1. Share-based payments expense includes $1,093,213 related to performance rights issued in FY27 but with a service period including FY26.

The proportion of remuneration linked to performance and the fixed proportion are as follows:

	Fixed remuneration		At risk - STI		At risk - LTI	
Name	2026	2025	2026	2025	2026	2025
Non-Executive Directors:						
Roy McKelvie	100%	1%	-	-	-	99%
Cameron Petricevic	100%	20%	-	-	-	80%
David Willington	100%	6%	-	-	-	94%
Lewis Starita	100%	-	-	-	-	-
Hugh Bradlow	-	100%	-	-	-	-
Karl Medak	-	20%	-	-	-	80%
Other Key Management Personnel:						
Joel Rappolt	37%	96%	-		63%	4%
Robin Hilliard	32%	100%	-	-	68%	-
Maria Phillips	53%	-	-	-	47%	-

Service agreements

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name:	Joel Rappolt
Title:	Chief Executive Officer
Agreement commenced:	19 November 2021
Term of agreement:	Indefinite, subject to resignation or termination for any other reason
Details:	Base salary for the year ending 30 June 2026 of $210,000 plus superannuation, to be reviewed annually by the Board of Directors. 3 month termination notice via resignation, 1 month termination notice by the Company. Cash bonus of $80,000, subject to KPI achievement and at the discretion of the Board of Directors. Non solicitation and non compete clauses. Performance rights and share options based on total shareholder return and KPIs.

Name:	Robin Hilliard
Title:	Chief Technology Officer
Agreement commenced:	19 November 2021
Term of agreement:	Indefinite, subject to resignation or termination for any other reason
Details:	Base salary for the year ending 30 June 2026 of $180,000 plus superannuation, to be reviewed annually by the Board of Directors. 3 month termination notice via resignation, 1 month termination notice by the Company. Cash bonus of 50% of base salary from FY27 onwards, subject to KPI achievement and at the discretion of the Board of Directors. Non solicitation and non compete clauses.

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Share-based compensation

Performance rights and options

The terms and conditions of each grant of performance rights and options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Name	Number of rights granted	Grant date	Vesting date and exercisable date	Expiry date	Vesting conditions	Fair value per right at grant date
Maria Phillips	1,000,000	6 Oct 2025	5 October 2026	5 October 2026	Continuous employment	$0.16
Maria Phillips	1,000,000	6 Oct 2025	5 October 2027	5 October 2027	Continuous employment	$0.16
Maria Phillips	1,000,000	6 Oct 2025	5 October 2028	5 October 2028	Continuous employment	$0.16
Joel Rappolt	1,500,000	24 Jul 2026	31 Aug 2026	31 Aug 2026	Continuous employment	$0.22
Joel Rappolt	1,500,000	24 Jul 2026	31 Aug 2027	31 Aug 2027	Continuous employment	$0.22
Robin Hilliard	1,500,000	17 Jul 2026	31 Aug 2026	31 Aug 2026	Continuous employment	$0.25
Robin Hilliard	1,500,000	17 Jul 2026	31 Aug 2027	31 Aug 2027	Continuous employment	$0.25

Additional information

The earnings of the consolidated entity for the five years to 30 June 2026 are summarised below:

	2026 $	2025 $	2024 $
Sales revenue	724,815	660,596	729,953
Loss after tax	(6,610,183)	(4,653,924)	(2,954,416)
Share price	0.26	0.08	0.11

Additional disclosures relating to key management personnel

Shareholding

The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of remuneration	Additions	Disposals/ other	Balance at the end of the year
Ordinary shares					
Roy McKelvie	3,652,941				3,652,941
Cameron Petricevic	7,307,791				7,307,791
David Willington	-				-
Lewis Starita	33,547,500[1]				33,547,500[1]
Joel Rappolt	3,851,250				3,851,250
Robin Hilliard	4,001,250				4,001,250
Maria Phillips	-				-
	52,360,732				**52,360,732**

Options and rights holding

The number of options and rights over ordinary shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
Options and rights over ordinary shares					
Roy McKelvie	6,000,000	-	-	-	6,000,000
Cameron Petricevic	3,000,000	-	-	-	3,000,000
David Willington	3,000,000	-	-	(1,999,998)	1,000,002
Lewis Starita	-	-	-	-	-
Joel Rappolt[2]	4,000,000	-	-	-	4,000,000
Robin Hilliard[2]	-	-	-	-	-
Maria Phillips	-	3,000,000	-	-	3,000,000
	16,000,000	**3,000,000**	**-**	**(1,999,998)**	**17,000,002**

Note 1: Lewis Starita holds 33,547,500 shares indirectly through E8 Investments Pty Ltd, a substantial shareholder.
Note 2: 3,000,000 performance rights were granted and issued to Joel Rappolt and Robin Hilliard each in July 2026.

Other transactions with key management personnel and their related parties

During the financial year, payments for company secretarial services from CGP Lucrum Pty Ltd (director-related entity of Cameron Petricevic) were made with the services ceasing on 24 July 2026. Further details are outlined in Note 25 to the financial statements. All transactions were made on normal commercial terms and conditions and at market rates.

This concludes the remuneration report, which has been audited.

Shares under option

Unissued ordinary shares of RocketBoots Limited under option at the date of this report are as follows:

Grant date	Expiry date	Holder	Exercise price	Number under option
13/02/2024	9/02/2027	Taycol Nominees Pty Ltd	$0.20	250,000
13/02/2024	9/02/2027	Oakfield Investments Pty Ltd	$0.20	250,000
29/08/2024	26/08/2026	Twyford Hawk Limited	$0.10	400,000
11/03/2025	18/12/2029	Schiehallion Partners Management Limited	$0.12	2,000,00
11/03/2025	18/12/2029	Schiehallion Partners Management Limited	$0.15	2,000,00
11/03/2025	18/12/2029	Schiehallion Partners Management Limited	$0.18	2,000,00
11/03/2025	18/12/2029	Mr Karl Drago Medak	$0.18	1,000,00
11/03/2025	18/12/2029	TTOR Pty Ltd	$0.12	1,000,00
11/03/2025	18/12/2029	TTOR Pty Ltd	$0.15	1,000,00
11/03/2025	18/12/2029	TTOR Pty Ltd	$0.18	1,000,00
11/03/2025	18/10/2026	Taycol Nominees Pty Ltd	$0.12	600,000
11/03/2025	18/10/2026	IRX Enterprises Ltd	$0.12	150,000
11/03/2025	8/10/2027	IRX Enterprises Ltd	$0.15	500,000
11/03/2025	17/12/2027	JEC Capital Pty Ltd	$0.12	200,000
11/03/2025	17/12/2027	Taycol Nominees Pty Ltd	$0.12	300,000
11/03/2025	31/08/2027	EIP	$0.20	1,500,00
17/06/2025	23/06/2028	JEC Capital Pty Ltd	$0.12	1,750,00
17/06/2025	23/06/2028	Taycol Nominees Pty Ltd	$0.12	1,750,00
17/06/2025	18/12/2029	Almonta Nominees Pty Ltd	$0.12	333,334
17/06/2025	18/12/2029	Malolo Holdings Pty Ltd	$0.12	333,333
17/06/2025	18/12/2029	Zeka Pty Ltd	$0.12	333,333
17/06/2025	18/12/2029	Almonta Nominees Pty Ltd	$0.15	333,334
17/06/2025	18/12/2029	Malolo Holdings Pty Ltd	$0.15	333,333
17/06/2025	18/12/2029	Zeka Pty Ltd	$0.15	333,333
17/06/2025	18/12/2029	Almonta Nominees Pty Ltd	$0.18	333,334
17/06/2025	18/12/2029	Malolo Holdings Pty Ltd	$0.18	333,333
17/06/2025	18/12/2029	Zeka Pty Ltd	$0.18	333,333

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the company or of any other body corporate.

Shares under rights

Unissued ordinary shares of RocketBoots Limited under rights at the date of this report are as follows:

Grant date	Expiry date	Holder	Exercise price	Number under right
11/03/2025	31/08/2027	EIP	-	500,00
11/03/2025	31/08/2027	EIP	-	500,00
11/03/2025	31/08/2027	EIP	-	500,00
11/03/2025	31/08/2027	EIP	-	500,00
11/03/2025	31/08/2027	EIP	-	500,00

Shares issued on the exercise of options

The following ordinary shares of RocketBoots Limited were issued during the year ended 30 June 2026 and up to the date of this report on the exercise of options granted:

Date options granted	Exercise price	Number of shares
16/01/2026	$0.12	500,000
28/01/2026	$0.12	1,000,000
1/04/2026	$0.15	1,000,000
13/04/2026	$0.12	250,000
10/06/2026	$0.10	400,000

Indemnity and insurance of officers

The company has indemnified the directors, officers and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

Proceedings on behalf of the company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

RocketBoots Limited and Controlled Entities
ABN: 83 165 522 887
Directors' Report

Rounding of amounts

The company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

Director:
Roy McKelvie

Roy McKelvie

Director:
Cameron Petricevic

Dated: 26 August 2026

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AUDIT & ASSURANCE

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strength in numbers

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE *CORPORATIONS ACT 2001* TO THE DIRECTORS OF ROCKETBOOTS LIMITED

I declare that, to the best of my knowledge and belief, in relation to the audit of RocketBoots Limited for the financial year ended 30 June 2026 there have been:

i) No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

ii) No contraventions of any applicable code of professional conduct in relation to the audit.

Armada Audit & Assurance

ARMADA AUDIT & ASSURANCE PTY LTD

Nigel Dias

Director

Dated 27 August 2026, Perth

Corporate Governance Statement

RocketBoots Limited (the Company, RocketBoots) is committed to the highest standards of corporate governance. The board of directors (Board) of RocketBoots Limited supports the central principles and best practice recommendations published by the ASX Corporate Governance Council.

A description of RocketBoots Limited's current corporate governance practices, policy and statement can be found on the Company's website, under the Governance section of the Investors tab here:
https://www.rocketboots.com/investors#Governance
Despite being a small entity, RocketBoots continues to strive for gender diversity in the workplace:

- 29% of employees, excluding board members, are female, and 71% are male;
- 0% of Board members are female and 100% are male;
- 33% of senior executive members are female and 67% are male.

The Board endeavours to continue to define, achieve and report measurable objectives for diversity. The Diversity Charter can be found below:

https://cdn.prod.website-files.com/62858be23cceab36c8679abb/62941863437de4aaf9df1da5_Diversity-Charter-191121.pdf

The Chairman of RocketBoots Limited has developed key performance indicators for the Board of directors, its committees and individual directors in accordance with the Board charter.

As per the Board charter, the Board agreed on these metrics and processes to evaluate these metrics during the meeting on 26 June 2023 and performed a full review on 26 August 2026 after approval by the Risk and Nomination Committee, as well as conducted period and appropriate evaluations during the financial year.

The RocketBoots Limited Board Charter sets out requirements for senior management performance evaluation. The Board will meet at least once per year to review the performance of any senior executives and address any issues that may emerge from said review. The evaluation framework process for evaluation and performance evaluation was conducted reviewed and approved during the financial year. The Board charter can be found below:

https://cdn.prod.website-files.com/62858be23cceab36c8679abb/629418e624323884844281f5_Board-Charter-191121.pdf

The Charter was last updated and approved on 26 August 2026.

RocketBoots Limited has a Board skills matrix. Despite RocketBoots Limited's relatively small size, the Company is committed to improving its skills as it continues to mature. The skills matrix has been updated and added to the Governance section of the Company's website:

https://cdn.prod.website-files.com/62858be23cceab36c8679abb/64f159cb8c0f6affc0f8331c_Board%20Skills%20Matrix%2031082023.pdf

The Nomination and Remuneration Committee (NRC) are charged with reviewing and updating the skills matrix. The matrix was reviewed on 26 August 2026.

RocketBoots Limited and its subsidiary companies are committed to acting ethically and with integrity in our business relationships. In order to achieve this, RocketBoots Limited set up and adopted a Modern Slavery policy on 31 August 2023. RocketBoots Limited's Modern Slavery policy outlines company values and conduct standards for all employees, service providers and contractors to abide by. Any breach of these values and conduct standards can be considered a material breach of contract with RocketBoots Limited.

The Company also is committed to fair wages for all employees, contractors and suppliers by paying at least the minimum Award wage. The Company's Modern Slavery policy can be found here:

https://cdn.prod.website-files.com/62858be23cceab36c8679abb/67b65660f1da4abcf1b8e8d3_Modern%20Slavery%20Policy%2019022025%20(final).pdf

The Audit and Risk Committee (ARC) Charter of the Company requires the risk management framework to be reviewed by the Board at least annually. The ARC reviewed and signed off on the risk management matrix/plan on 28 August 2023 and was last reviewed on 26 August 2026.

The ARC is responsible for identifying environmental and social risks and how those risks are to be managed. To assist with this, ARC maintains a risk matrix document which is reviewed regularly during Board meetings and which was most recently formally reviewed during the Board meeting on 26 August 2026. It has been assessed that the Company does not have any material exposure to environmental or social risks. The ARC charter can be found below:

https://cdn.prod.website-files.com/62858be23cceab36c8679abb/67b6568c641b133614801269_Audit%20%26%20Risk%20Committee%20Charter%2019022025%20(final).pdf

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	Consolidated 30 Jun 2026 $	30 June 2025 $
Revenue from continuing operations	5	724,815	660,596
Other income	6	292,603	324,569
Expenses			
Direct costs		(465,439)	(535,897)
Employee benefits expense		(2,747,831)	(1,884,428)
Other expenses	7	(850,560)	(531,971)
Professional fees		(1,689,916)	(885,375)
Marketing expense		(55,386)	(55,046)
Subscriptions		(343,920)	(258,126)
Share based payments expense	21	(1,455,344)	(1,481,717)
Finance costs		(13,792)	(6,529)
Loss before income tax		**(6,604,770)**	**(4,653,924)**
Income tax expense	8	(5,413)	-
Loss after income tax expense		**(6,610,183)**	**(4,653,924)**
Other comprehensive income			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation	20(b)	(13,835)	(2,016)
Total comprehensive income for the year		**(6,624,018)**	**(4,655,940)**
Earnings per share			
Basic earnings per share (cents)	22	(3.56)	(4.01)
Diluted earnings per share (cents)	22	(3.56)	(4.01)

Consolidated Statement of Financial Position
As at 30 June 2026

	Note	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Assets			
Current assets			
Cash and cash equivalents	9	3,691,383	2,466,007
Trade and other receivables	11	126,228	23,840
Inventory	12	66,299	2,992
Other assets	13	163,298	56,251
Total current assets		**4,047,208**	**2,549,090**
Non-current assets			
Plant and equipment	14	57,254	22,985
Intangibles	15	447,078	-
Total non-current assets		**504,332**	**22,985**
Total assets		**4,551,540**	**2,572,075**
Liabilities			
Current liabilities			
Trade and other payables	16	546,692	440,504
Contract liabilities	17	160,643	240,687
Employee entitlements	18	691,739	519,366
Total current liabilities		**1,399,074**	**1,200,557**
Non-current liabilities			
Employee entitlements	18	15,451	75,829
Total non-current liabilities		**15,451**	**75,829**
Total liabilities		**1,414,525**	**1,276,386**
Net assets		**3,137,015**	**1,295,689**
Equity			
Issued capital	19	26,071,611	18,862,837
Reserves	20	2,606,349	1,363,614
Accumulated deficit		(25,540,945)	(18,930,762)
Total equity		**3,137,015**	**1,295,689**

Consolidated Statement of Changes in Equity
For the Year Ended 30 June 2026

Consolidated	Issued capital $	Share-based payments reserve $	Foreign currency reserve $	Accumulated deficit $	Total equity $
Balance at 1 July 2025	**18,862,837**	**1,365,630**	**(2,016)**	**(18,930,762)**	**1,295,689**
Loss after income tax expense for the year	-	-	-	(6,610,183)	**(6,610,183)**
Other comprehensive income for the year, net of tax	-	-	(13,835)	-	**(13,835)**
Transactions with owners in their capacity as owners:					
Issue of shares	7,000,000				**7,000,000**
Options/rights recognised		1,455,344	-	-	**1,455,344**
Options/rights exercised	598,774	(198,774)	-	-	**400,000**
Options/rights forfeited					
Transaction costs	(390,000)	-	-	-	**(390,000)**
Balance at 30 June 2026	**26,071,611**	**2,622,200**	**(15,851)**	**(25,540,945)**	**3,137,015**

Consolidated	Issued capital $	Share-based payments reserve $	Foreign currency reserve $	Accumulated deficit $	Total equity $
Balance at 1 July 2024	**13,532,602**	**114,948**	**-**	**(14,367,037)**	**(719,487)**
Loss after income tax expense for the year	-	-	-	(4,653,924)	**(4,653,924)**
Other comprehensive income for the year, net of tax	-	-	(2,016)	-	**(2,016)**
Transactions with owners in their capacity as owners:					

RocketBoots Limited and Controlled Entities
ABN: 83 165 522 887
Consolidated Statement of Changes in Equity

	Issued capital	Share-based payments reserve	Foreign currency reserve	Accumulated deficit	Total equity
Issue of shares	5,860,150				**5,860,150**
Options/rights recognised		1,340,881	-	-	**1,340,881**
Options/rights forfeited	-	(90,199)	-	90,199	**-**
Transaction costs	(529,915)				**(529,915)**
Balance at 30 June 2025	**18,862,837**	**1,365,630**	**(2,016)**	**(18,930,762)**	**1,295,689**

Consolidated Statement of Cash Flows

For the Year Ended 30 June 2026

		Consolidated	
		30 Jun 2026	**30 Jun 2025**
	Note	**$**	**$**
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		658,332	751,843
Payments to suppliers and employees (inclusive of GST)		(6,179,011)	(4,381,829)
Interest received		33,797	4
Interest paid		(13,793)	(10,034)
Receipts from grants		219,538	304,312
Other income		-	10,883
Net cash used in operating activities	10	**(5,281,137)**	**(3,324,821)**
Cash flows from investing activities			
Purchase of property, plant and equipment		(56,502)	(22,540)
Purchase of intangible assets		(329,764)	-
Net cash used in investing activities		**(386,266)**	**(22,540)**
Cash flows from financing activities			
Proceeds from issue of shares		7,000,000	5,500,000
Proceeds from the exercise of options		400,000	-
Costs to raise capital		(492,080)	(248,560)
Net cash from financing activities		**6,907,920**	**5,251,440**
Net increase in cash and cash equivalents held		1,240,517	1,904,079
Effect of foreign exchange on cash held		(15,141)	6,139
Cash and cash equivalents at beginning of the period		2,466,007	555,789
Cash and cash equivalents at end of the period		**3,691,383**	**2,466,007**

Notes to the Financial Statements

1 Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

2 Material Accounting Policy Information

(a) Going concern

The Company reported a net loss of A$6,610,183 for the year ended 30 June 2026 (2025: A$4,653,924), net cash operating outflows of A$5,281,137 (2025: A$3,324,821) and a net current asset position of A$2,648,133. Notwithstanding the factors above, the Directors believe that it is reasonably foreseeable that the Group will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

Management has reviewed the cashflow forecasts and has assessed that there is sufficient cash reserves and incoming cash to continue operations for a period of greater than 12 months from the date of this report.

RocketBoots successfully secured an agreement with a tier-one multinational retailer to deploy loss prevention software across approximately 40% of the customer’s network. The rollout is planned for calendar year 2026 and has a contract value of ~A$9.1M of annual recurring revenue per year, subject to site rollout speed.

RocketBoots also successfully secured an activation contract associated with the aforementioned tier-one retailer in March 2026. The activation contract will contribute a further ~A$3.3M non-recurring revenue, subject to rollout speed.

RocketBoots has demonstrated that it can raise capital when required, evidenced through the A$7.025M raised in FY26 and A$5.5M raised in FY25. Additionally, in the event of a delay in roll out of the above contracts, the Company has the ability to scale back and reduces its discretionary costs.

Accordingly, the Directors believe that Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

(b) Basis for consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of RocketBoots Limited ('company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. The Company and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the consolidated entity. Losses incurred by the consolidated entity are attributed to the non-controlling interest in full, even if that results in a deficit balance.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

(c) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Group expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Statement of financial position balances relating to revenue recognition

Contract assets and liabilities

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or the before payment is due, the Group presents the contract as a contract asset, unless the Group's rights to that amount of consideration are unconditional, in which case the Group recognises a receivable.

When an amount of consideration is received from a customer prior to the entity transferring a good or service to the customer, the Group presents the contract as a contract liability.

The Group recognises revenue at a point in time and over time. Revenue recognised at a point in time (‘enablement’), is recognised in full when the service condition is fulfilled, being the provision and installation of hardware. Revenue recognised over time (‘license fees’) is recognised over the length of the license once the provision and installation of hardware is complete.

Contract cost assets

The Group recognises assets relating to the costs of obtaining a contract and the costs incurred to fulfil a contract or set up / mobilisation costs that are directly related to the contract provided they will be recovered through performance of the contract. Contract assets are recognised when the Group has purchased goods for delivery to a customer under a pre paid customer contract. Contract assets are treated as financial assets for impairment purposes.

Costs *to obtain a contract*

Costs to obtain a contract are only capitalised when they are directly related to a contract and it is probable that they will be recovered in the future. Costs incurred that would have been incurred regardless of whether the contract was won are expensed, unless those costs are explicitly chargeable to the customer in any case (whether or not the contract is won).

The capitalised costs are amortised on a straight-line basis over the expected life of the contract.
Set up / mobilisation costs

Costs required to set up the contract, including mobilisation costs, are capitalised provided that it is probable that they will be recovered in the future and that they do not include expenses that would normally have been incurred by the Group if the contract had not been obtained. They are recognised as an expense on the basis of the proportion of actual output to estimated output under each contract. If the above conditions are not met, these costs are taken directly to profit or loss as incurred.

Costs to fulfil a contract

Where costs are incurred to fulfil a contract, they are accounted for under the relevant accounting standard (if appropriate), otherwise if the costs relate directly to a contract, the costs generate or enhance resources of the Group that will be used to satisfy performance obligations in the future and the costs are expected to be recovered then they are capitalised as contract costs assets and released to the profit or loss on an systematic basis consistent with the transfer to the customer of the goods or services to which the asset relates.

Other income

Other income is recognised on an accruals basis when the Group is entitled to it.

(d) Income tax

The tax expense recognised in the consolidated statement of profit or loss and other comprehensive income comprises current income tax expense plus deferred tax expense.

Current tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (loss) for the year and is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates and laws that have been enacted or substantively enacted by the end of the reporting period. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred tax is provided on temporary differences which are determined by comparing the carrying amounts of tax bases of assets and liabilities to the carrying amounts in the consolidated financial statements.

Deferred tax is not provided for the following:

- The initial recognition of an asset or liability in a transaction that is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).
- Taxable temporary differences arising on the initial recognition of goodwill.
- Temporary differences related to investment in subsidiaries, associates and jointly controlled entities to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and losses can be utilised.

Current and deferred tax is recognised as income or an expense and included in profit or loss for the period except where the tax arises from a transaction which is recognised in other comprehensive income or equity, in which case the tax is recognised in other comprehensive income or equity respectively.

(e) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the consolidated statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(f) Plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Plant and equipment is depreciated on a straight line basis over the asset's useful life to the Group, commencing when the asset is ready for use.
The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	**Depreciation rate**
Computer Equipment	2 to 5 years
Computer Software	3 to 5 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Intangible assets

Costs incurred in developing the Group’s platform and other intangible assets are capitalised where technical feasibility and intention to complete and use the platform have been established, and costs can be reliably measured. Costs incurred prior to this point are expensed as incurred.

Capitalised costs are amortised on a straight-line basis over the assets estimated useful life, commencing when the platform is available for use, and tested or impairment in accordance with AASB136. Intangible assets.

Assets not yet available for use are not amortised; instead, they are tested for impairment annually in accordance with AASB 136.

(h) Financial instruments

Financial instruments are recognised initially on the date that the Group becomes party to the contractual provisions of the instrument.

Financial assets

All recognised financial assets are subsequently measured in their entirety at amortised cost.

Classification
On initial recognition, the Group classifies its financial assets as those measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets.

Amortised cost

The Group's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the consolidated statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and informed credit assessment and including forward looking information.

The Group uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Group uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Group in full, without recourse to the Group to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Group in accordance with the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables and contract assets

Impairment of trade receivables and contract assets have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Group has determined the probability of non payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Group renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Group measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.
The financial liabilities of the Group comprise of trade and other payables.

(i) Impairment of non financial assets

At the end of each reporting period the Group determines whether there is evidence of an impairment indicator for non financial assets.

Where an indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash generating unit. Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

(j) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(k) Employee entitlements

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave when it is probable that settlement will be required and they are capable of being measured reliable.

(l) Earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the company by the weighted average number of ordinary shares outstanding during the year.
Diluted earnings per share adjusts the basic earnings per share to take into account the after tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

(m) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options which vest immediately are recognised as a deduction from equity, net of any tax effects.

(n) Equity-settled compensation

The Group operates equity settled share based payment employee share and option schemes. The fair value of the equity to which employees become entitled is measured at grant date and recognised as an expense over the vesting period, with a corresponding increase to an equity account. The fair value of shares is ascertained as the market bid price. The fair value of options is ascertained using an appropriate option pricing model which incorporates all market vesting conditions. The amount to be expensed is determined by reference to the fair value of the options or shares granted, this expense takes in account any market performance conditions and the impact of any non vesting conditions but ignores the effect of any service and non market performance vesting conditions.

Non market vesting conditions are taken into account when considering the number of options expected to vest. At the end of each reporting period, the Group revises its estimate of the number of options which are expected to vest based on the non market vesting conditions. Revisions to the prior period estimate are recognised in profit or loss and equity.

(o) Foreign currency translations and balances

Foreign currency transactions are recorded at the spot rate on the date of the transaction.

At the end of the reporting period:

- Foreign currency monetary items are translated using the closing rate;
- Non monetary items that are measured at historical cost are translated using the exchange rate at the date of the transaction; and
- Non monetary items that are measured at fair value are translated using the rate at the date when fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition or in prior reporting periods are recognised through profit or loss, except where they relate to an item of other comprehensive income or whether they are deferred in equity as qualifying hedges.

(p) Adoption of new and revised accounting standards

The Group has not adopted any new standards in the year ended 30 June 2026.

(q) New accounting standards and interpretations issued but not yet effective

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The directors have decided against early adoption of these Standards, but does not expect the adoption of these standards to have any impact on the reported position or performance of the Group.

3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.
These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - revenue recognition

When determining the nature, timing and amount of revenue to be recognised, the following critical estimates and judgements were applied and are considered to be those that have the most significant effect on revenue recognition. Licences are generally considered a distinct single performance obligation. Revenue related to license fee is recognised evenly over the contracted term in which the customer is entitled to receive the services.

Enablement revenue is recognised when control over the hardware and software are installed and delivered on customer premises. Determination of when controls has passed depends on whether the customer has legal title over the products or whether the customer has obtained possession of the products.

Key estimates - recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences only if the Group considers it probable that future taxable amounts will be available to utilise these temporary differences and losses.

Key estimates – share based payments

Share based payments are recognised in accordance with vesting conditions outlined by the relevant contract, and over the period of the underlying service. The valuation of share based payments use generally-accepted pricing models including Black-Scholes and Monte Carlo simulations.

Key estimates – intangibles

Management exercise judgement in determining which development costs are capitalisable under AASB 138, including technical feasibility, the ability and intention to use or sell the asset and the probability that it will generate future economic benefit. Any costs not meeting these criteria are expensed as incurred.

Key estimates – impairment

At each reporting date, management whether there are indicators capitalised intangible assets may be impaired, having regard to changes in technology, market conditions and actual versus expected performance of the underlying asset. Where an indicator of impairment exists, the recoverable amount is estimated and compared to the asset’s carrying value, with any shortfall recognised as an impairment loss. Management exercise judgement regarding future cashflows and the discount rate applied.

4 Operating Segments

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief Operating Decision Maker) in assessing performance and determining the allocation of resources. Operating segments are presented using the 'management approach' where the information presented is on the same basis as the internal reports provided to the CODM. The CODM are responsible for the avocation of resources to operating segments and assessing their performance.

The Group's principal activities are those of a software company and therefore identifies only one corporate reportable segment. The results of this segment are the same as the Group's results.

The Group established business in two new markets in 2023 - the United States and the United Kingdom. The Group shall report results by geographical segment when results and cash flow from these two markets become material to the Group.

No changes to note from prior year-end.

5 Revenue

(a) Revenue from continuing operations

	Consolidated	
	30 Jun 2026 **$**	**30 Jun 2025** **$**
Revenue from contracts with customers		
Enablement revenue	192,894	99,186
Licence fee	531,921	561,410
	724,815	**660,596**

(b) Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	Consolidated	
	30 Jun 2026	30 Jun 2025
	$	$
Timing of revenue recognition		
Goods transferred at a point in time	192,894	99,186
Services transferred over time	531,921	561,410
	724,815	**660,596**
Geographical regions		
Australia	534,460	476,246
Rest of the world	190,355	184,350
	724,815	**660,596**

The Group has a number of key customers to whom it provides products and services. For the year ended 30 June 2026, 46% (2025: 46%) of the group's external revenue was derived from sales to a major Australian retailer. The second largest customer, also located in Australia, accounted for 28% of revenue (2025: 25%) The next most significant customer accounts for 17% of revenue (2025: 18%).

6 Other income

	Consolidated	
	30 Jun 2026	30 Jun 2025
	$	$
Grant income	219,538	304,312
Interest income	61,605	9,374
Third-party software fees	11,460	10,883
	292,603	**324,569**

7 Other expenses

	Consolidated	
	30 Jun 2026	30 Jun 2025
	$	$
Member and statutory expenses	92,140	174,177
Travel & entertainment	244,661	130,242
Insurance expenses	139,583	74,495
Telephone and IT	74,751	64,304
Office expenses	227,306	39,165
Foreign currency losses	19,845	25,131
Subscriptions	25,794	12,404
Depreciation	26,480	12,053
	850,560	**531,971**

8 Income tax expense

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Loss	(6,604,770)	(4,653,924)
Tax	(1,651,193)	(1,163,481)
Add:		
Tax effect of:		
Permanent differences	304,709	295,982
Temporary differences	20,027	(19,467)
Total	(1,326,457)	(886,966)
Tax losses not brought to account	(1,326,457)	(886,966)
Prior year true-up	5,413	-
Income tax expense	5,413	-

Reconciliation of tax losses

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Deferred tax losses have not been recognized in respect of the following:		
Tax losses	14,275,182	12,948,725

9 Cash and cash equivalents

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Cash at bank and in hand	1,191,383	1,466,007
Deposits at call	2,500,000	1,000,000
	3,691,383	**2,466,007**

10 Reconciliation of net income to net cash from operating activities

	Consolidated	
	30 Jun 2026 $	**30 Jun 2025 $**
Loss after income tax expense for the year	(6,610,183)	(4,653,924)
Adjustments for:		
Depreciation and amortisation	26,480	12,053
Share-based payments	1,455,344	1,481,717
Foreign exchange differences	1,269	-
Other		(10,652)
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	(90,411)	(9,621)
Decrease/(increase) in inventories	(63,307)	24,566
Decrease/(increase) in other assets	(107,047)	(13,450)
Increase/(decrease) in trade and other payables	74,764	(239,227)
Increase/(decrease) in employee entitlements	111,998	54,514
Increase/(decrease) in contract liabilities	(80,044)	29,203
Net cash from operating activities	**(5,281,137)**	**(3,324,821)**

11 Trade and other receivables

	Consolidated	
	30 Jun 2026 $	**30 Jun 2025 $**
Current		
Trade receivables	89,050	23,840
Accrued interest	37,178	-
Sundry debtors	-	-
	126,228	**23,840**

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

12 Inventory

	Consolidated	
	30 Jun 2026 $	**30 Jun 2025 $**
Current		
Inventory	66,299	2,992
	66,299	**2,992**

Inventory relates to assets procured for customer contracts. These assets are held in anticipation of future installations at customer sites.

13 Other assets

	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Current		
Prepayments	86,697	46,881
Deposits	76,601	-
Accrued revenue	-	9,370
	163,298	**56,251**

14 Plant and equipment

	Consolidated 30 Jun 2026 $	Consolidated 30 Jun 2025 $
Plant and equipment		
At cost	216,165	155,453
Accumulated depreciation	(158,911)	(132,468)
	57,254	**22,985**
Computer software		
At cost	1,153	1,153
Accumulated depreciation	(1,153)	(1,153)
	-	**-**
	57,254	**22,985**

Movements in carrying amounts of plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment $	Total $
Year ended 30 June 2026		
Balance at the beginning of the year	22,985	22,985
Additions	60,749	60,749
Depreciation expense	(26,480)	(26,480)
Balance at the end of the year	**57,254**	**57,254**

	Plant and Equipment $	Total $
Year ended 30 June 2025		
Balance at the beginning of the year	12,498	12,498
Additions	22,540	22,540
Depreciation expense	(12,053)	(12,053)
Balance at the end of the year	**22,985**	**22,985**

15 Intangibles

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Platform development		
At cost	447,078	-
Accumulated amortisation	-	-
	447,078	**-**

Platform development relates to Platform-As-A-Service ("PAAS") intangible that the Company began developing in the half-year ended 31 December 2025. As at 30 June 2026, the intangible asset is under development, and no amortisable expense has been recognised in the profit or loss. The Company has assessed the carrying value of the platform against a discounted cashflow (**DCF**) model and determined there is no impairment at 30 June 2026. The relevant inputs of the DCF model include:

- Pre-tax discount rate in the range of 22% to 30.83%
- Board approved forecast for 5 years, with no terminal value

A sensitivity analysis was performed by adjusting the following:

- An increase in the pre-tax discount rate of 1%
- A reduction in annual revenue of 10%

16 Trade and other payables

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Current		
Trade payables	339,682	263,110
Sundry payables and accrued expenses	144,519	126,484
Wage payable	62,491	50,910
	546,692	**440,504**

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

17 Contract liabilities

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Current		
Contract liabilities	160,643	240,687
	160,643	**240,687**

Contract liabilities relate to customer payments received in advance of performance obligations. These payments will be recognised as revenue when the relevant performance obligation is satisfied and relate to a mix of revenue at a point in time and revenue over time.

Reconciliation of liabilities

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Opening balance	240,687	209,759
Payments received in advance	644,771	639,093
Transfer to revenue – included in the opening balance	(724,815)	(608,165)
	160,643	**240,687**

Unsatisfied performance obligations

The aggregate amount of the transaction price allocated to the performance obligations that are unsatisfied at the end of the reporting period was $160,643 as at 30 June 2026 ($240,687 as at 30 June 2025) and is expected to be recognised as revenue in future periods as follows:

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Within 6 months	155,789	176,848
6 to 12 months	4,854	36,469
12 to 18 months	-	26,050
18 to 24 months	-	1,320
24 months +	-	-
	160,643	**240,687**

18 Employee entitlements

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Current		
Long service leave	341,476	229,383
Annual leave	350,263	289,983
	691,739	**519,366**
Non-current		
Long service leave	15,451	75,829
	15,451	**75,829**

19 Issued capital

	Consolidated			
	30 Jun 2026 Shares	**30 Jun 2025 Shares**	**30 Jun 2026 $**	**30 Jun 2025 $**
Ordinary shares – fully paid	202,463,384	171,313,384	$26,071,611	18,862,837

Movements in ordinary share capital

Details	**Date**	**Shares**	**Issue price**	**$**
Balance	1 Jul 2025	171,313,384	-	18,862,837
Placement – Dec 25	31 Dec 2025	4,000,000	$0.25	1,000,000
Transaction costs	31 Dec 2025	-	-	(390,000)
Placement - Jan 26	12 Jan 2026	24,000,000	$0.25	6,000,000
Exercise of options	16 Jan 2026	500,000	$0.12	79,093
Exercise of options	28 Jan 2026	1,000,000	$0.12	195,358
Exercise of options	01 Apr 2026	1,000,000	$0.15	222,875
Exercise of options	13 Apr 2026	250,000	$0.12	40,377
Exercise of options	10 Jun 2026	400,000	$0.10	61,071
Balance		**202,463,384**		**26,071,611**

20 Reserves

(a) Share-based payments reserve

This reserve records the cumulative value of service received for the issue of share options and performance rights. When the option/right is exercised the amount in the share option reserve is transferred to share capital.

Details	**Date**	**$**
Opening balance	1 Jul 2025	1,365,630
Jun 2026 share-based payments expense[1]	30 Jun 2026	1,455,344
Exercise of options	30 Jun 2026	(198,774)
Closing balance	**30 Jun 2026**	**2,622,200**

[1]see note 21

(b) Foreign currency translation reserve

This reserve comprises exchange differences arising from the translation of foreign operations into the Company's presentation currency.

Details	**Date**	**$**
Opening balance	1 Jul 2025	(2,016)
Jun 2026 year translation differences	30 Jun 2026	(13,835)
Closing balance	**30 Jun 2026**	**(15,851)**

21 Share-based payments

At 30 June 2026 the Group had the following share-based payment schemes:

Grant Date	Expiry Date	Exercise price	Start	Granted	Exercised	Expired	Balance	Valuation method	Vesting conditions
13/02/2024	9/02/2027	$0.20	500,000	-	-	-	500,000	Black Scholes	Upon issue
29/08/2024	26/08/2026	$0.10	800,000	-	400,000	-	400,000	Black Scholes	Upon issue
11/03/2025	31/08/2027	-	500,000	-	-	-	500,000	Monte Carlo	30-day VWAP $0.30
11/03/2025	31/08/2027	-	500,000	-	-	-	500,000	Monte Carlo	30-day VWAP $0.45
11/03/2025	31/08/2027	-	500,000	-	-	-	500,000	Monte Carlo	30-day VWAP $0.60

11/03/2025	31/08/2027	-	500,000	-	-	-	500,000	Monte Carlo	TCV $5M
11/03/2025	31/08/2027	-	500,000	-	-	-	500,000	Monte Carlo	TCV $9M
11/03/2025	31/08/2027	$0.20	1,500,000	-	-	-	1,500,000	Monte Carlo	TCV $25M
11/03/2025	18/12/2029	$0.12	4,000,000	-	1,000,000	-	3,000,000	Black Scholes	Upon issue
11/03/2025	18/12/2029	$0.15	4,000,000	-	1,000,000	-	3,000,000	Black Scholes	Upon issue
11/03/2025	18/12/2029	$0.18	4,000,000	-	-	-	4,000,000	Black Scholes	Upon issue
17/06/2025	18/12/2029	$0.12	1,000,000	-	-	-	1,000,000	Black Scholes	Upon issue
17/06/2025	18/12/2029	$0.15	1,000,000	-	-	-	1,000,000	Black Scholes	Upon issue
17/06/2025	18/12/2029	$0.18	1,000,000	-	-	-	1,000,000	Black Scholes	Upon issue
11/03/2025	18/10/2026	$0.12	1,000,000	-	250,000	-	750,000	Black Scholes	Upon issue
11/03/2025	8/10/2027	$0.15	1,000,000	-	-	-	1,000,000	Black Scholes	Upon issue
17/06/2025	23/06/2028	$0.12	4,000,000	-	500,000	-	3,500,000	Black Scholes	Upon issue
06/10/2025	6/10/2026	-	-	1,000,000	-	-	1,000,000	Share price at grant date	Service-based
06/10/2025	6/10/2027	-	-	1,000,000	-	-	1,000,000	Share price at grant date	Service-based
06/10/2025	6/10/2028	-	-	1,000,000	-	-	1,000,000	Share price at grant date	Service-based
17/07/2026	31/08/2026	-	-	1,500,000	-	-	1,500,000	Share price at grant date	Service-based
17/07/2026	31/08/2027	-	-	1,500,000	-	-	1,500,000	Share price at grant date	Service-based
24/07/2026	31/08/2026	-	-	1,500,000	-	-	1,500,000	Share price at grant date	Service-based
24/07/2026	31/08/2027	-	-	1,500,000	-	-	1,500,000	Share price at grant date	Service-based
20/07/2026	31/08/2026	-	-	200,000	-	-	200,000	Share price at grant date	Service-based
20/07/2026	31/08/2027	-	-	200,000	-	-	200,000	Share price at grant date	Service-based
16/07/2026	31/08/2026	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
16/07/2026	31/08/2027	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
14/07/2026	31/08/2026	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
14/07/2026	31/08/2027	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
24/07/2026	31/08/2026	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
24/07/2026	31/08/2027	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
23/07/2026	31/08/2026	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
23/07/2026	31/08/2027	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
15/07/2026	31/08/2026	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
15/07/2026	31/08/2027	-	-	150,000	-	-	150,000	Share price at grant date	Service-based
16/07/2026	31/08/2026	-	-	50,000	-	-	50,000	Share price at grant date	Service-based
16/07/2026	31/08/2027	-	-	50,000	-	-	50,000	Share price at grant date	Service-based
14/07/2026	31/08/2026	-	-	50,000	-	-	50,000	Share price at grant date	Service-based
14/07/2026	31/08/2027	-	-	50,000	-	-	50,000	Share price at grant date	Service-based
23/07/2026	31/08/2026	-	-	50,000	-	-	50,000	Share price at grant date	Service-based
23/07/2026	31/08/2027	-	-	50,000	-	-	50,000	Share price at grant date	Service-based

The total expenses recognised in profit or loss for the year relating to share-based payment arrangements are $1,455,344 (2025: $1,481,717).

Share options fair value were calculated by using a Black-Scholes option pricing model applying the following inputs:

Number of options	Grant date:	Expiry date:	Exercise price ($):	Risk-free rate (%):	Volatility (%):	Fair value ($):
500,000	13/02/2024	09/02/2027	0.20	3.76	117	0.0495
800,000	29/08/2024	26/08/2026	0.10	3.61	89	0.0527
2,000,000	11/03/2025	18/12/2029	0.12	3.80	109	0.0754
2,000,000	11/03/2025	18/12/2029	0.15	3.80	109	0.0729
2,000,000	11/03/2025	18/12/2029	0.18	3.80	109	0.0707
1,000,000	11/03/2025	18/12/2029	0.12	3.80	109	0.0754
1,000,000	11/03/2025	18/12/2029	0.15	3.80	109	0.0729
1,000,000	11/03/2025	18/12/2029	0.18	3.80	109	0.0707
1,000,000	11/03/2025	18/12/2029	0.12	3.80	109	0.0754

1,000,000	11/03/2025	18/12/2029	0.15	3.80	109	0.0729
1,000,000	11/03/2025	18/12/2029	0.18	3.80	109	0.0707
250,000	11/03/2025	18/10/2026	0.12	3.77	87.59	0.0415
600,000	11/03/2025	18/10/2026	0.12	3.77	87.59	0.0415
150,000	11/03/2025	18/10/2026	0.12	3.77	87.59	0.0415
500,000	11/03/2025	08/10/2027	0.15	3.73	87.81	0.0442
200,000	11/03/2025	17/12/2027	0.12	3.73	110.73	0.0626
300,000	11/03/2025	17/12/2027	0.12	3.73	110.73	0.0626
4,000,000	17/06/2025	23/06/2028	0.12	3.40	86.59	0.0382
1,000,000	17/06/2025	18/12/2029	0.12	3.60	107.18	0.0569
1,000,000	17/06/2025	18/12/2029	0.15	3.60	107.18	0.0544
1,000,000	17/06/2025	18/12/2029	0.18	3.60	107.18	0.0523
1,500,000	11/03/2025	31/08/2027	0.20	3.73	110.73	0.0537

Performance rights fair value were calculated by using a Monte Carlo pricing model applying the following inputs:

Number of rights	Grant date:	Expiry date:	Risk-free rate (%):	Volatility (%):	Fair value ($):
500,000	11/03/2025	31/08/2027	3.75%	110.63	0.02
500,000	11/03/2025	31/08/2027	3.75%	110.63	0.01
500,000	11/03/2025	31/08/2027	3.75%	110.63	0.01
500,000	11/03/2025	31/08/2027	3.75%	110.63	0.10
500,000	11/03/2025	31/08/2027	3.75%	110.63	0.10

Performance rights fair value were calculated using a fair value at grant date model with the following inputs:

Number of rights	Grant date:	Expiry date:	Fair value ($):
1,000,000	6/10/2025	6/10/2026	0.16
1,000,000	6/10/2025	6/10/2027	0.16
1,000,000	6/10/2025	6/10/2028	0.16
1,500,000	17/07/2026	31/08/2026	0.25
1,500,000	17/07/2026	31/08/2027	0.25
1,500,000	24/07/2026	31/08/2026	0.22
1,500,000	24/07/2026	31/08/2027	0.22
200,000	20/07/2026	31/08/2026	0.23
200,000	20/07/2026	31/08/2027	0.23
150,000	16/07/2026	31/08/2026	0.23
150,000	16/07/2026	31/08/2027	0.23
150,000	14/07/2026	31/08/2026	0.23
150,000	14/07/2026	31/08/2027	0.23
150,000	24/07/2026	31/08/2026	0.22
150,000	24/07/2026	31/08/2027	0.22
150,000	23/07/2026	31/08/2026	0.23
150,000	23/07/2026	31/08/2027	0.23
150,000	15/07/2026	31/08/2026	0.23
150,000	15/07/2026	31/08/2027	0.23
50,000	16/07/2026	31/08/2026	0.23
50,000	16/07/2026	31/08/2027	0.23
50,000	14/07/2026	31/08/2026	0.23
50,000	14/07/2026	31/08/2027	0.23
50,000	23/07/2026	31/08/2026	0.23
50,000	23/07/2026	31/08/2027	0.23

Historical volatility has been the basis for determining expected share price volatility as it assumed that this is indicative of future movements.

The share price at 30 June 2026 was $0.26.

Set out below are the movement in options:

2026

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
29/08/2024	26/08/2026	$0.10	400,000	-	400,000	-	-
11/03/2025	18/12/2029	$0.12	1,000,000	-	1,000,000	-	-
11/03/2025	18/12/2029	$0.15	1,000,000	-	1,000,000	-	-
11/03/2025	18/12/2029	$0.12	250,000	-	250,000	-	-
17/06/2025	23/06/2028	$0.12	500,000	-	500,000	-	-
Weighted average exercise price			$0.14	$0.00	$0.13	$0.00	$0.15

2025

Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
29/08/2024	26/08/2026	$0.10	-	800,000	-	-	800,000
11/03/2025	18/12/2029	$0.12	-	2,000,000	-	-	2,000,000
11/03/2025	18/12/2029	$0.15	-	2,000,000	-	-	2,000,000
11/03/2025	18/12/2029	$0.18	-	2,000,000	-	-	2,000,000
11/03/2025	18/12/2029	$0.12	-	1,000,000	-	-	1,000,000
11/03/2025	18/12/2029	$0.15	-	1,000,000	-	-	1,000,000
11/03/2025	18/12/2029	$0.18	-	1,000,000	-	-	1,000,000
11/03/2025	18/12/2029	$0.12	-	1,000,000	-	-	1,000,000
11/03/2025	18/12/2029	$0.15	-	1,000,000	-	-	1,000,000
11/03/2025	18/12/2029	$0.18	-	1,000,000	-	-	1,000,000
11/03/2025	18/12/2029	$0.12	-	250,000	-	-	250,000
11/03/2025	18/12/2029	$0.12	-	600,000	-	-	600,000
11/03/2025	18/12/2029	$0.12	-	150,000	-	-	150,000
11/03/2025	8/10/2027	$0.15	-	500,000	-	-	500,000
11/03/2025	17/12/2027	$0.12	-	200,000	-	-	200,000
11/03/2025	17/12/2027	$0.12	-	300,000	-	-	300,000
17/06/2025	23/06/2028	$0.12	-	4,000,000	-	-	4,000,000
17/06/2025	18/12/2029	$0.12	-	1,000,000	-	-	1,000,000
17/06/2025	18/12/2029	$0.15	-	1,000,000	-	-	1,000,000
17/06/2025	18/12/2029	$0.18	-	1,000,000	-	-	1,000,000
11/03/2025	31/08/2027	$0.20	-	1,500,000	-	-	1,500,000
7/12/2021	7/12/2024	$0.30	903,750	-	-	(903,750)	-
16/02/2022	8/03/2025	$0.30	903,750	-	-	(903,750)	-
Weighted average exercise price			$0.28	$0.14	$0.00	$0.03	$0.15

The weighted average share price of exercised options during the financial year was $0.38 (2025: $0.00).

The weighted average remaining contractual life of options outstanding at the end of the financial year was 2.70 years (2025: 3.69 years).

22 Earnings per share

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Earnings per share for loss from continuing operations		
Loss after income tax	**(6,610,183)**	**(4,653,924)**
Loss after income tax attributable to the owners of Rocketboots Limited	**(6,610,183)**	**(4,653,924)**

	Cents	**Cents**
Basic earnings per share	(3.56)	(4.01)
Diluted earnings per share	(3.56)	(4.01)

	Number	**Number**
Weighted average number of ordinary shares		
Weighted average number of ordinary shares used in calculating basic earnings per share	**185,461,740**	**116,152,704**
Adjustments for calculation of diluted earnings per share:		
Options over ordinary shares	-	-
Rights over ordinary shares	-	-
Weighted average number of ordinary shares used in calculating diluted earnings per share	**185,461,740**	**116,152,704**

23 Interest in subsidiaries

Subsidiary	**Principal place of business / country of incorporation**	**Percentage Owned (%)***	**Percentage Owned (%)***
		30 Jun 2026	30 Jun 2025
RocketBoots Operations Pty Ltd	Australia	100	100
RocketBoots Operations UK Limited	United Kingdom	100	100
RocketBoots Inc.	United States	100	100

24 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025: None).

25 Related parties

During the financial year, the Company was provided with company secretarial services by CGP Lucrum Pty Ltd. The total amount paid for these services was A$90,000 with a trade payable balance as at 30 June 2026 of A$0 (services ceasing on 24 July 2026.) The services were conducted on normal commercial terms and conditions and at market rates.

26 Financial risk management

The Group is exposed to a variety of financial risks through its use of financial instruments.

The Group's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Group is exposed to are described below:

Specific risks

- Liquidity risk
- Credit risk

Financial instruments used

The principal categories of financial instrument used by the Group are:

- Trade receivables
- Cash at bank
- Accrued interest
- Financial liabilities measured at amortised cost

	Consolidated	
	30 Jun 2026 $	30 Jun 2025 $
Financial assets		
Held at amortised cost		
Cash and cash equivalents	3,691,383	2,466,007
Trade and other receivables	89,050	23,840
Accrued interest	37,178	-
Total financial assets	**3,817,611**	**2,489,847**
Financial liabilities		
Financial liabilities measured at amortised cost	707,335	681,191
Total financial liabilities	**707,335**	**681,191**

Objectives, policies and processes

The Board of Directors have overall responsibility for the establishment of the Group's financial risk management framework. This includes the development of policies covering specific areas such as foreign exchange risk, interest rate risk, liquidity risk, credit risk and the use of derivatives.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The day-to-day risk management is carried out by the Group's finance function under policies and objectives which have been approved by the Board of Directors. The Chief Financial Officer has been delegated the authority for designing and implementing processes which follow the objectives and policies.
The Board of Directors receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Mitigation strategies for specific risks faced are described below:

Liquidity risk

Liquidity risk is the risk that the Group may encounter difficulty in meeting its financial obligations as they fall due.

The Group manages liquidity risk by maintaining cash reserves and monitoring forecast and actual cash flows and financial obligations. The Group's liquid funds are held in bank accounts and term deposits.

Management regularly reviews the Group's short-term and longer-term cash flow requirements, including expected operating expenditure and customer receipts. Based on current forecasts and expected cash flows, the Group monitors its available liquidity and future funding requirements to ensure that appropriate actions can be taken as required.

The timing of cash flows presented in the table below reflects the contractual settlement dates of the Group's financial liabilities. The amounts disclosed represent contractual cash flows.

Payment schedule of financial liabilities

	Less than 6 months	6 – 12 months	1 – 2 years	2 -5 years	Total
Trade payables	$546,692				$546,692
Contract liabilities	$159,363	$1,280			$160,643

Credit risk

The Group monitors outstanding customer balances and the ageing of trade receivables as part of its regular financial management processes. Given the Group's current scale and relatively small number of enterprise customers, credit risk is monitored on an individual customer basis.

Management considers the creditworthiness of customers and monitors outstanding amounts and payment performance. At the reporting date, management considers the Group's receivables to be of appropriate credit quality, having regard to the circumstances of individual customers.

Ageing profile of receivables

	Current	30 – 60 days	60 – 90 days	90+ days	Total
Receivables	$82,062	$6,988			$89,050

27 Key management personnel remuneration

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Short-term employee benefits	891,508	548,216
Long-term benefits	1,171,602	1,114,488
Post-employment benefits	96,284	48,247
	2,159,394	**1,710,951**

28 Auditor remuneration

	Consolidated	
	30 Jun 2026	**30 Jun 2025**
	$	**$**
Auditing or reviewing the financial statements	48,100	30,600
	49,100	**30,600**

29 Parent entity

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	30 Jun 2026 $	30 Jun 2025 $
Loss after income tax	(1,922,409)	(2,147,890)
Total comprehensive income	(1,922,409)	(2,147,890)

Statement of financial position

	Parent	
	30 Jun 2026 $	30 Jun 2025 $
Total current assets	2,736,329	1,478,281
Total assets	3,240,661	1,478,281
Total current liabilities	103,472	182,592
Total liabilities	103,646	182,592
Equity		
Issued capital	181,368,399	174,159,625
Reserves	2,606,348	1,365,628
Retained earnings	(180,837,732)	(174,229,564)
Total equity	3,137,015	1,295,689

30 Events occurring after the reporting date

The financial report was authorised for issue on 26 August 2026 by the Board of Directors.

On 24 July 2026, Mr Cameron Petricevic resigned as Joint Company Secretary, effective immediately. Mr Petricevic will continue in his role as non-executive director for the Company.

On 24 July 2026, 11.2M performance rights were issued to staff. These performance rights vest based on tenure over two- and three-year periods.

Except for the above, no other matters or circumstances have arisen since the end of the year which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

31 Statutory information

The registered office and principal place of business of the Company is:

RocketBoots Limited and Controlled Entities
Level 1
6-10 O'Connell Street
Sydney NSW 2000

Consolidated Entity Disclosure

Entity name	Entity type	Place formed / Country of incorporation	Ownership interest %	Tax residency
RocketBoots Operation Pty Ltd	Body corporate	Australia	100%	Australia
RocketBoots Inc.	Body corporate	United States	100%	United States
RocketBoots Operations UK Limited	Body corporate	United Kingdom	100%	United Kingdom

Director's Declaration

The directors of the Company declare that:

The financial statements and notes for the year ended 30 June 2026 are in accordance with the Corporations Act 2001 and:

a) comply with Accounting Standards which, as stated in the basis of preparation, Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
b) give a true and fair view of the financial position and performance of the consolidated group; and
c) the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The Chief Executive Officer and Chief Financial Officer have given the declarations required by Section 295A that:

a) the financial records of the Company for the financial year have been properly maintained in accordance with Section 286 of the Corporations Act 2001;
b) the financial statements and notes for the financial year comply with the Accounting Standards; and
c) the financial statements and notes for the financial year give a true and fair view.

In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable with the continuing support of creditors.

This declaration is made in accordance with a resolution of the Board of Directors.

On behalf of the directors

Director: Roy McKelvie	Director: Cameron Petricevic
Roy McKelvie	

Dated: 26 August 2026

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INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF ROCKETBOOTS LIMITED

Report on the audit of the financial report

Opinion

We have audited the financial report of RocketBoots Limited and its subsidiaries (‘the “Group’) which, comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies, and the directors’ declaration.

In our opinion, the accompanying financial report of RocketBoots Limited is in accordance with the *Corporations Act 2001*, including:

- Giving a true and fair view of the Group’s financial position as at 30 June 2026, and of its financial performance for the year then ended and;

- Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the *Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants* (“the Code”) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to directors of the Group, would be in the same terms if given to the directors as at the time of this auditor’s report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current year. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separated opinion on these matters.

Key Audit Matter	How our audit addressed the key audit matter
Revenue from Contracts with Customers (Revenue, Contract Assets and Contract Liabilities) (Note 5, and Note 17) Revenue Recognition is a key audit matter due to the: • Significance of revenue to the financial statements; and • The nature and timing of recognition of deferred revenue at the year-end involves management judgment. Therefore, a significant audit effort is required to gather sufficient appropriate audit evidence for revenue recognition.	Our Procedures, amongst others, included: • Understanding the Group's revenue accounting process and testing that the revenue recognition process was in accordance with AASB 15 *Revenue from Contracts with Customers';* For a sample of customer contracts: • We read the contracts and other underlying documentation, such as customer correspondence, to evaluate the inputs to the Group's calculation of revenue • We checked the accuracy of the deferred revenue balances with reference to supporting documentation. • We checked that the subscription revenue recognised over the period of 12 months from the date of site goes live. • We checked the deployment log to determine the date of projection implementation. As per the project implementation revenue to be recognised on the date of site goes live. • Evaluating the appropriateness of significant judgments and estimates related to revenue recognition, including the identification of performance obligations and ensuring revenue is recognised in the correct accounting period; • We evaluated the appropriateness of the disclosures in the financial report.

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Share-Based Payments (Note 21)

As disclosed in note 21 for the year ended 30 June 2026, the Company had recorded a share-based payments expense relating to performance rights and options granted to employees, directors, and key management personnel.

The fair value of options and performance rights are determined using various option pricing models that take into account the exercise price, the term of the option, market performance conditions, the share price at valuation date and expected price volatility of the underlying share, the expected dividend yield, and the risk-free interest rate for the term of the option. Furthermore, judgment has been exercised on the probability and timing of achieving milestones related to the options and performance rights.

This area is a key audit matter as the valuation of share-based payments is subject to significant management estimates and judgments.

Our Procedures, amongst others, Included:

- Verifying the key terms and conditions of the equity settled share-based payments, including the number of equity instruments granted, exercise price, and vesting conditions to the relevant agreements, notice of meeting documents and award letters.
- Assessing the fair value of the share-based payments by testing the key inputs used in options valuation models. This included checking key assumptions, including the share price on grant date, exercise price, option life, volatility and risk-free rate to supporting documentation and market information.
- Testing the accuracy of the share-based payments amortisation over the relevant vesting periods.
- Assessing the Company's accounting treatment in accordance with AASB 2 *Share Based Payments*; and
- Assessing the related financial statement disclosures relating to share-based payments.

Intangible Assets

As disclosed in Note 15, the Group has capitalised internally developed software and other intangible assets which are significant to the financial statements.

The assessment of whether development costs meet the capitalisation criteria under AASB 138 *Intangible Assets* involves significant management judgement, particularly in determining the technical feasibility of the projects, the future economic benefits expected to be derived, and whether costs directly attributable to development activities have been appropriately capitalised.

In addition, management is required to assess whether indicators of impairment exist and whether the carrying value of the intangible assets remains recoverable. Given the significance of the balance and the degree of judgement involved in determining which costs

Our Procedures, amongst others, included:

- Obtaining an understanding of management's process for identifying, recording and monitoring capitalised development costs.
- Assessing the Group's accounting policy for intangible assets for compliance with AASB 138 Intangible Assets.
- Evaluating whether the projects satisfied the recognition criteria for capitalisation, including technical feasibility, intention and ability to complete the asset, and the expectation of future economic benefits.
- Testing a sample of capitalised costs to supporting documentation, including payroll records, contractor invoices and project documentation, to assess whether the costs were directly attributable to the development of the asset.

qualify for capitalisation and assessing recoverability, this was considered a key audit matter.	• Evaluating management's assessment for indicators of impairment and considering whether any events or circumstances existed that may indicate the carrying amount of the assets may not be recoverable. • Verified forecast revenue to executed contracts, agreements, customer commitments and other supporting documentation, and assessed whether forecast revenue was consistent with contractual terms, pricing, volumes, timing and the expected commencement of services or operations. • Compared forecast costs to historical expenditure and assessed whether the forecast appropriately reflected known changes in operating activities, contractual commitments, inflation, cost growth and expected changes in the scale of operations. • Assessed the reasonableness of the discount rate by independently evaluating key inputs, including the risk-free rate, beta, market risk premium and specific risk premium, against relevant external market data and considering the consistency of the assumptions with the characteristics and risks of the underlying asset/project. • Performed sensitivity analysis over key assumptions, including forecast revenue and discount rates to determine the extent to which reasonably possible changes in assumptions could impact the recoverable amount. • Testing the mathematical accuracy of management's calculations. • Assessing the adequacy of the related disclosures in the financial report.

Information Other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Group are responsible for the preparation of:

a. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and

b. the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of:

   i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

   ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at https://www.auasb.gov.au/admin/file/content102/c3/ar1_2020.pdf

This description forms part of our auditor's report.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 9 to 16 of the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of RocketBoots Limited for the year ended 30 June 2026 complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Group are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Armada Audit & Assurance

ARMADA AUDIT & ASSURANCE PTY LTD

Nigel Dias

Director

Dated 27 August 2026, Perth

Shareholder Information

The shareholder information set out below was applicable as at 3 August 2026.

Distribution of equitable securities

Shares

	Ordinary shares		
	Number of shares	**Number of holders**	**% of total shares issued**
1 to 1,000	181,906	665	0.09%
1,001 to 5,000	1,212,554	454	0.60%
5,001 to 10,000	1,786,481	219	0.88%
10,001 to 100,000	20,482,872	564	10.12%
100,001 and over	178,799,571	198	88.31%
	202,463,384	**2,100**	**100.00%**
Holding less than a marketable parcel	537,707	887	-

Options - total

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	20,650,000	14	100.00%
	20,650,000	**14**	**100.00%**

Options - ROCAC

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	500,000	1	100.00%
	500,000	**1**	**100.00%**

Options - ROCAR

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	400,000	1	100.00%
	400,000	**1**	**100.00%**

Options - ROCAS

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	750,000	2	100.00%
	750,000	**2**	**100.00%**

Options - ROCAT

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	500,000	2	100.00%
	500,000	**2**	**100.00%**

Options - ROCAU

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	4,000,000	5	100.00%
	4,000,000	**5**	**100.00%**

Options - ROCAV

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	4,000,000	5	100.00%
	4,000,000	**5**	**100.00%**

Options - ROCAW

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	5,000,000	6	100.00%
	5,000,000	**6**	**100.00%**

Options - ROCAX

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	1,500,000	1	100.00%
	1,500,000	**1**	**100.00%**

Options - ROCAZ

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	500,000	1	100.00%
	500,000	**1**	**100.00%**

Options - ROCAD

	Options		
	Number of options	**Number of holders**	**% of total options issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	-	-	0%
100,001 and over	3,500,000	2	100.00%
	3,500,000	**2**	**100.00%**

Rights - ROCAY

	Rights		
	Number of rights	**Number of holders**	**% of total rights issued**
1 to 1,000	-	-	0%
1,001 to 5,000	-	-	0%
5,001 to 10,000	-	-	0%
10,001 to 100,000	300,000	3	2.19%
100,001 and over	13,400,000	9	97.81%
	13,700,000	**12**	**100.00%**

Equity security holders

Twenty largest quoted equity security holders
The names of the twenty largest security holders of quoted equity securities are listed below:

	Ordinary shares	
	Number held	**% of total shares issued**
E8 INVESTMENTS PTY LIMITED	33,547,500	16.57%
J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	18,707,818	9.24%
NJK PEARSE TRUSTEES LIMITED <TEK A/C>	8,562,700	4.23%
TTOR PTY LTD <H M AND C PETRICEVIC SF A/C>	7,307,791	3.61%
BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	6,111,724	3.02%
MR SIMON CLARKSON	4,342,353	2.14%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4,060,597	2.01%
HARRY ROBIN HILLIARD	3,851,250	1.90%
RAPPOLT INVESTMENTS PTY (ACN 626 554 587) <RAPPOLT FAMILY A/C>	3,851,250	1.90%
S3 CONSORTIUM PTY LTD	3,750,000	1.85%
SCHIEHALLION PARTNERS MANAGEMENT LIMITED	3,652,941	1.80%
SERET NOMINEES PTY LTD <TOPTEC SUPER NO 3 A/C>	3,000,000	1.48%
CITICORP NOMINEES PTY LIMITED	2,105,626	1.04%
DISCOVERY INVESTMENTS PTY LTD	2,000,000	0.99%
FORUM INVESTMENTS PTY LIMITED	1,800,000	0.89%
CAPITAL SQUARE PTY LTD	1,715,000	0.85%
MR ROBERT FARAH	1,650,000	0.81%
MR IAN HODGSON <HODGSON FAMILY A/C>	1,630,000	0.81%
JOY A DRYER	1,527,500	0.75%
LAUREN KEIF	1,527,500	0.75%
	114,701,550	**56.65%**

Unquoted equity securities

	Number on issue	**Number of holders**
Options over ordinary shares issued	20,650,000	14
Rights over ordinary shares issued	13,700,000	12

Substantial holders

Substantial holders in the company are set out below:

	Ordinary shares	
	Number held	**% of total shares issued**
E8 Investments Pty Ltd	33,547,500	16.57%
Bombora Special Investments Growth Fund	16,500,000	8.15%

Voting rights

The voting rights attached to equity securities are set out below:

Ordinary shares

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Options and performance rights

Options and performance rights do not have voting rights.

Restricted securities

Class	**Expiry date**	**Number of shares**
Ordinary shares	24-Dec-26	1,406,250
Ordinary shares	24-Jun-27	2,343,750
		3,750,000

Buy-back

There is currently no on-market buy-back.