mayfield
childcare limited

27 August 2026
ASX Market Release

Results of Entitlement Offer

Key Highlights

- Mayfield's non-renounceable pro rata entitlement offer of two fully paid ordinary shares (**Shares**) for every five Shares held at an issue price of $0.10 per Share closed at 5:00pm AEST on Friday 21 August 2026, fully subscribed, raising approximately $3 million (before costs).
- Eligible Shareholders subscribed for a total of 27,174,085 Shares (approximately $2.7 million), representing approximately 90.1% of the Shares offered under the Offer, with each of Embark Early Education Limited (**Embark**), M&J Ross Investments Pty Ltd and Amresh Sharma having subscribed in accordance with their binding Pre-Commitments.
- The remaining shortfall of 2,995,657 Shares (approximately $0.3 million) will be allocated in accordance with the terms of the Offer and the underwriting arrangements with Canaccord Genuity (Australia) Limited (**Canaccord**), such that the Offer is fully subscribed.

Mayfield Childcare Limited (ASX: **MFD**), (**Mayfield** or the **Company**) is pleased to announce the successful completion of its non-renounceable pro rata entitlement offer of two Shares in the capital of the Company for every five Shares held at an issue price of $0.10 per Share, announced on 3 August 2026 (**Offer**). The Offer was made pursuant to a prospectus lodged with ASIC and ASX on 3 August 2026 (**Prospectus**) and closed at 5:00pm AEST on Friday 21 August 2026 (**Closing Date**).

The Company received valid acceptances from Eligible Shareholders for 23,020,304 Shares ($2,302,030.40), together with valid applications under the Top-Up Offer for a further 4,153,781 Shares ($415,378.10). In aggregate, Eligible Shareholders subscribed for 27,174,085 Shares ($2,717,408.50), representing approximately 90.1% of the 30,169,742 Shares offered under the Offer.

The acceptances received include each of Embark, Malcolm & June Ross Investments Pty Ltd and Amresh Sharma having subscribed in accordance with their binding Pre-Commitments, as announced on 3 August 2026.

The final allocations under the Offer are set out below:

	Shares	Amount ($)
Entitlement acceptances	23,020,304	$2,302,030.40
Top-Up Offer applications	4,153,781	$415,378.10
Shortfall to be allocated under the underwriting arrangements	2,995,657	$299,565.70
Total	**30,169,742**	**$3,016,974.20**

The remaining shortfall of 2,995,657 Shares ($299,565.70) (**Shortfall Shares**) will be allocated in accordance with the terms of the Offer and the underwriting arrangements with Canaccord described in the Prospectus. Accordingly, the Offer is fully subscribed and the Company will raise approximately $3 million (before costs) under the Offer.

Application monies received in excess of valid applications (totalling approximately $11,895) will be refunded to the relevant applicants in accordance with the Prospectus.

In accordance with the Prospectus, the proceeds of the Offer will be used to fund working capital requirements to support Mayfield's ongoing operational turnaround and to pay the expenses of the Offer.

Mayfield's Chief Executive Officer, Daniel Stone, commented:

"We are pleased with the strong support for the Offer, with approximately 90.1% taken up by Eligible Shareholders. I would like to thank our shareholders, the pre-commitment parties Embark, Malcolm & June Ross Investments and Amresh Sharma, and Canaccord as underwriter. The funds raised give Mayfield the certainty it needs."

Issue of Shares

The new Shares under the Offer (including the Shortfall Shares) are expected to be issued today, Thursday 27 August 2026, in accordance with the timetable set out in the Prospectus, and the Company will lodge an Appendix 2A with ASX applying for quotation of the new Shares. Quotation of the new Shares issued under the Offer is expected to occur on Friday 28 August 2026.

The new Shares will be fully paid and will rank equally with existing Shares from the date of issue.

This announcement has been approved for release by the Board.

For further information please contact:

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About Mayfield Childcare

Mayfield Childcare Limited (ASX: MFD) is an Australian childcare operator providing long day early childhood education and care services across Victoria, Queensland and South Australia.

The Company owns and operates a portfolio of childcare centres, generating revenue from family fees and government childcare subsidies.

Mayfield is currently progressing an operational turnaround under Chief Executive Officer Daniel Stone, with a focus on improving occupancy, labour efficiency and centre performance while pursuing organic growth and selective acquisitions.