Identitii

Appendix 4E Preliminary Final Report

For the Year Ended 30 June 2026

The following information must be given to ASX under listing rule 4.3A.

Name of entity:	Identitii Ltd
ABN:	83 603 107 044

1. Reporting Period

Year ended (reporting period)	30 June 2026
Year ended (previous reporting period)	30 June 2025

2. Results for Announcement to the Market

		30 June 2026 $	30 June 2025 $	% change to prior year	
2.1	Revenue from ordinary activities	768,154	777,542	down	1%
2.2	Loss after tax attributable to members	(4,878,114)	(3,325,574)	up	47%

		Amount per security	Franked amount per security
2.4	**Dividends**	Amount per security	Franked amount per security
	Final dividend	Nil	N/A
	Interim dividend	Nil	N/A

2.5	**Record date for determining entitlements to the dividends**	N/A

2.6 Brief explanation of any of the figures reported above to enable the figures to be understood:

FY25 revenue from customers of $777,542 included an annual licence fee of $469,904 received by the Company from Mastercard in February 2025, that the Company did not receive again in February 2026, having announced the exit of that contract on 16 February 2026.

FY26 revenue from customers of $768,154, down 1% on FY25, included new revenue of $460,516 coming from the launch of the Company's new BNDRY financial crime compliance platform.

FY26 total expenses of $6,327,741 were up $874,592 and 16% on FY25, primarily due to increases in marketing costs (up $335,247 YoY) supporting growth of the Company's BNDRY platform, and legal and professional costs (up $705,903 YoY) primarily reflecting one-off costs from several proceedings that required external legal support, several capital raising efforts, and new reuseable BNDRY client documentation.

Outside of these increases, total expenses across the rest of the business fell $166,558 YoY. There were some reallocations between general and office, plus salaries and R&D expenses, the latter reducing the annual R&D return by $155,982 reflecting the shift towards commercialising BNDRY.

The Group's loss after tax attributable to members of $4,878,114 was up $1,552,540 and 47% YoY, coming primarily from the increase in total expenses (above), reduction in FY26 R&DTI (above) and the prior year one-off gains of $471,980 on the revaluation of shares in Payble Pty Ltd.

3. Consolidated Statement of Profit or Loss and Other Comprehensive Income

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Revenue from contracts with customers	**768,154**	777,542
Research and development tax incentive	**680,431**	836,413
Government grants	**250**	36,600
Interest income	**1,931**	5,167
Gain on sale of investment	**-**	-
Gain on revaluation of financial assets	**-**	471,980
Total revenue and other income	**1,450,767**	2,127,702
Salaries and employee benefit expenses	**(1,947,634)**	(1,506,203)
Share-based payments	**(101,121)**	(180,167)
Consultants fees	**(262,294)**	(247,728)
Advertising and marketing	**(408,981)**	(73,734)
Depreciation and amortisation	**(1,840)**	(6,211)
General expenses	**(989,584)**	(698,024)
Interest expense	**(148,745)**	(176,673)
Legal and professional expenses	**(773,311)**	(67,408)
Office expenses	**(13,315)**	(393,151)
Travel and accommodation	**(110,906)**	(133,346)
Short-term lease payments	**(6,871)**	(14,038)
Research and development expenses	**(1,563,140)**	(1,956,467)
Total expenses	**(6,327,741)**	(5,453,150)
Loss before income tax	**(4,876,975)**	(3,325,448)
Income tax expense	**-**	-
Loss for the year	**(4,876,975)**	(3,325,448)
Other comprehensive income		
Items that will be reclassified subsequently to profit or loss:		
Exchange differences on translating foreign operations	**(1,139)**	(126)
Total comprehensive loss for the year	**(4,878,114)**	(3,325,574)
Basic and diluted loss per share (cents)	(0.53)	(0.47)

4. Consolidated Statement of Financial Position

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	2026	2025
	$	**$**
Assets		
Cash and cash equivalents	**111,769**	1,106,911
Research and development tax incentive receivable	**679,966**	851,063
Trade and other receivables	**14,850**	322,424
Available for sale financial assets	**–**	1,555,298
Other current assets	**188,119**	-
Total Current Assets	**994,704**	3,835,696
Property, plant, and equipment	**6,393**	598
Other non-current assets	**-**	770
Total Non-Current Assets	**6,393**	1,368
Total Assets	**1,001,097**	3,837,064
Liabilities		
Trade and other payables	**1,250,635**	424,033
Employee liabilities and provisions	**258,563**	382,692
Contract liabilities	**112,695**	261,744
Borrowings	**1,038,583**	892,266
Other current liabilities	**222,731**	-
Total Current Liabilities	**2,883,207**	1,960,735
Total Liabilities	**2,883,207**	1,960,735
Net Assets	**(1,882,110)**	1,876,329
Equity		
Share capital	**40,657,568**	39,525,308
Share options reserve	**2,095,712**	4,528,891
Foreign currency translation reserve	**(15,144)**	(20,175)
Retained losses	**(44,620,246)**	(42,157,695)
Total equity	**(1,882,110)**	1,876,329

5. Consolidated Statement of Cash Flows

CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED 30 JUNE 2026

	2026	2025
	$	$
Cash flows from operating activities		
Receipts from customers	**615,224**	812,214
Payments to suppliers and employees	**(5,102,068)**	(5,124,814)
Cash flows utilised in operations	**(4,486,844)**	(4,312,600)
Receipt from government grants and tax incentives	**851,529**	1,018,589
Interest received	**1,931**	-
Interest paid	**(33,840)**	-
Net cash used in operating activities	**(3,667,224)**	(3,294,011)
Cash flows from investing activities		
Payments to acquire property, plant and equipment	**(7,635)**	-
Sale of investments in associates	**1,561,491**	-
Net cash provided by investing activities	**1,553,857**	-
Cash flows from financing activities		
Proceeds from the issue of shares	**583,993**	3,951,195
Transaction costs related to the issue of shares	**-**	(195,841)
Proceeds from borrowings	**1,997,300**	888,824
Repayment of borrowings	**(1,463,067)**	(888,815)
Net cash provided by financing activities	**1,118,226**	3,755,363
Net increase/(decrease) in cash held	**(995,141)**	461,352
Cash and cash equivalents at beginning of financial year	**1,106,911**	643,761
Effects of foreign currency exchange	**(1)**	1,798
Cash and cash equivalents at end of financial year	**111,769**	1,106,911

6. *Consolidated Statement of Changes in Equity*

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2025

	Share capital	Share option reserve	FCTR	Retained losses	Total equity
	$	$	$	$	$
Balance at 1 July 2024	**35,646,913**	**4,417,290**	**(20,049)**	**(38,864,415)**	**1,179,739**
Loss for the year	-	-	-	(3,325,448)	**(3,325,448)**
Other comprehensive income	-	-	(126)	-	**(126)**
Total comprehensive income (loss) for the year	**-**	**-**	**(126)**	**(3,325,448)**	**(3,325,574)**
Transactions with equity holders in their capacity as owners					
Issue of ordinary share capital	3,951,195	-	-	-	**3,951,195**
Costs of equity raising	(308,978)	-	-	-	**(308,978)**
Exercise of performance rights	63,782	(63,782)	-	-	**-**
Equity-settled share-based payments	172,396	207,551	-	-	**379,947**
Expired options and performance rights	-	(32,168)	-	32,168	**-**
Balance at 30 June 2025	**39,525,308**	**4,528,891**	**(20,175)**	**(42,157,695)**	**1,876,329**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2026

	Share capital	Share option reserve	FCTR	Retained losses	Total equity
	$	$	$	$	$
Balance at 1 July 2025	**39,525,308**	**4,528,891**	**(20,175)**	**(42,157,695)**	**1,876,329**
Loss for the year	-	-	-	(4,878,114)	**(4,878,114)**
Other comprehensive income	-	-	5,031	-	**5,031**
Total comprehensive income (loss) for the year	**39,525,308**	**4,528,891**	**(15,144)**	**(47,035,809)**	**(2,996,754)**
Transactions with equity holders in their capacity as owners					
Issue of ordinary share capital	-	-	-	-	**-**
Costs of equity raising	(6,045)	-	-	-	**(6,045)**
Exercise of performance rights	77,500	(77,500)	-	-	**-**
Equity-settled share-based payments	-	(1,011,566)	-	1,396,613	**385,047**
Expired options and performance rights	1,060,804	(1,344,113)	-	1,024,187	**735,640**
Balance at 30 June 2026	**40,657,568**	**2,095,712**	**(15,144)**	**(44,620,246)**	**(1,882,111)**

7. Dividends (in the case of a trust, distributions)

Date dividend is payable	N/A
+Record date to determine entitlements to the dividend	N/A
If it is a final dividend, has it been declared?	N/A

Amount per security

		Amount per security	Franked amount per security at 30% tax (see note 4)	Amount per security of foreign source dividend
Final dividend:	Current year	NIL	N/A	N/A
Interim dividend:	Current year	NIL	N/A	N/A

Total dividend (distribution) per security (interim plus final)

	Current period	Previous Period
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A

8. Dividend or distribution plans in operation

N/A

The last date(s) for receipt of election notices for the +dividend or distribution plans	N/A

9. Net tangible assets per security

	Current Period 2026 (cents)	**Prior Period 2025 (cents)**
Net tangible asset backing per ordinary share	(0.20)	0.18

10. Control gained or lost over entities

N/A.

11. Details of associates and joint venture entities

Name	Principal place of business	Ownership Interest	
		30 June 2026	30 June 2025
BNDRY Pty Ltd	Australia	100%	100%
Identitii Hong Kong Pty	Hong Kong	100%	100%

12. Significant information

Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position:

Please refer to section 2.6 above for information on the Group's financial performance.

13. Foreign entities set of accounting standards used in compiling the report (IAS)

The Company is not a foreign entity. Australian Accounting Standards have been applied consistently across all entities in the Group.

14. Commentary on the results for the period

14.1 Earnings per security (EPS)

	Current Period 2026 (cents)	Prior Period 2025 (cents)
Basic and diluted loss per share	(0.53)	0.47

14.2 Returns to shareholders (Including distributions and buy backs)

	Current Period 2026 $	Current Period 2025 $
Ordinary securities	-	-
Preference securities	-	-
Other equity instruments	-	-
Total	**-**	**-**

14.3 Significant features of operating performance

Please refer to section 2.6 above for information on the Group's financial performance.

14.4 Segment information

An operating segment is a component of the Group:

- that engages in business activities from which it may earn revenues and incur expenses (including revenue and expenses relating to transactions with the Group's other components); and
- whose operating results are reviewed regularly by the Group's chief operating decision maker for the purpose of making decisions about allocating resources to the segment and assessing its performance.

The Group currently has one reportable segment, which develops and licenses software for regulated entities. The revenues and losses generated by the Group's operating segment and segment assets are summarised below:

	Software Development and Licensing	
	2026	**2025**
	$	**$**
Sales to external customers	**768,154**	777,542
Other revenue and income	**680,681**	873,013
Total segment revenue and income	**1,448,835**	1,650,555
Unallocated revenue:		
Interest income	**1,931**	5,167
Gain on sale of investment	**-**	-
Gain on revaluation of financial assets	**-**	471,980
Total revenue and other income	**1,450,767**	2,127,7022
EBITDA	**(5,026,768)**	(3,619,711)
Depreciation and amortisation	**(1,840)**	(6,211)
Interest income	**1,931**	5,167
Gain on sale of investment	**-**	-
Gain on revaluation of financial assets	**-**	-
Interest expense	**(148,745)**	(176,673)
Loss before income tax	**(4,878,114)**	(3,325,448)
Income tax expense	**-**	-
Loss for the period	**(4,878,114)**	(3,325,448)

	Software Development and Licensing	
	2026	**2025**
	$	**$**
Segment assets	**1,001,097**	3,365,084
Segment liabilities	**2,883,207**	1,960,735

Geographic information

The Group's main operations and place of business is in Australia, with all its FY26 revenue from customers also being derived in Australia.

Revenue from contracts with customers	**30 June 2026** **$**	**30 June 2025** **$**
Australia	**768,154**	307,638
United States of America	**-**	469,904
	768,154	777,542

Revenue is based on the location of the customer.

Location of non-current assets	**30 June 2026** **$**	**30 June 2025** **$**
Australia	**6,393**	1,368
	6,393	1,368

14.5 Report on trends in performance

Consolidated Statement of Profit or Loss and Other Comprehensive Income

Please refer to section 2.6 above for information on the Group's revenue and expense trends.

Statement of Financial Position

At 30 June 2026 the Company's Net Assets of ($1,882,110) were down $3,758,439 and 200% YoY, primarily attributable to:

- $1,555,298 sale of the Company's remaining shares in Payble Pty Ltd to OIF Ventures that happened on 3 September 2025
- $995,142 decrease in the closing cash position to $111,769 (2025: $1,106,911). See detailed commentary below on the movements in cash for the financial year.
- $922,472 increase in current liabilities to $2,883,207 (2025: $1,960,735), primarily attributable to increased trade payables as capital raising plans were adversely impacted.
- $171,097 decrease R&DTI in receivables to $679,966 (2025: $851,063), due to a shift towards commercialising BNDRY.

14.6 Report any factors which have affected the results during the reporting period or which are likely to affect results in the future, including those where the effect could not be quantified.

N/A

15. Compliance statement

This report is based on accounts to which one of the following applies.

(Tick one)

	The accounts have been audited.		The accounts have been subject to review.
✓	The accounts are in the process of being audited or subject to review.		The accounts have not yet been audited or reviewed.

16. If the accounts have not yet been audited or subject to audit review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:

The report is based upon the accounts which are in the process of being audited.

17. If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:

N/A

Compliance statement

The information provided in this report has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001.* It also complies with International Financial Reporting Standards as issued by the International Accounting Standards Board.

John Rayment
Chief Executive Officer

27 August 2026
Sydney

This announcement has been authorised for release to ASX by the Board of Directors.

About Identitii

Identitii exists to help organisations build trust, protect their businesses and customers, and prevent financial crime through better use of financial data. In a world where financial ecosystems are increasingly complex and interconnected, Identitii invests in technologies that make financial data more secure, more intelligent and easier to utilise. We build solutions that deliver real-world impact for businesses and their communities.

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