26 August 2026

Portfolio simplification and strong cash performance supports a final dividend

Fleetwood Limited (ASX: FWD) ("Fleetwood") today announced its full year financial results for the period ended 30 June 2026.

FY26 HIGHLIGHTS

Fleetwood's full year highlights against the prior corresponding include:

- **Net Profit After Tax (NPAT):** $2.4 million, down $12.1 million
- **Restructuring[1] costs:** $29.6 million (non-recurring)
- **Underlying Earnings Before Interest & Tax (EBIT):** $35.6 million, down $2.1 million
- **Free Cash Flow:** $35.9 million in free cash flow, up $8.9 million
- **Closing Cash:** $61.5 million, up $10.5 million
- **Final Dividend:** Fully franked dividend of 9.5 cents per share
- **Full Year Dividend:** Fully franked dividends declared of 19.0 cents per share
- **Earnings per Share (EPS):** Diluted EPS 2.6 cents per share

SEGMENT RESULTS

$ Million	FY26	FY25	Var
Community Solutions			
Revenue	93.8	76.9	16.9
EBIT	**50.0**	**39.2**	**10.8**
EBIT %	*53.3%*	*51.0%*	*2.3%*
Building Solutions			
Revenue	323.5	356.2	-32.7
Underlying(2) EBIT	**-8.7**	**11.0**	**-19.7**
EBIT(2) %	*-2.7%*	*3.1%*	*-5.8%*
RV Solutions			
Revenue	55.9	70.6	-14.7
Underlying(2) EBIT	**1.7**	**-2.8**	**4.5**
EBIT(2) %	*3.0%*	*-4.0%*	*7.0%*
Corporate			
Revenue	1.8	1.5	0.3
EBIT	**-7.5**	**-9.7**	**2.2**
Fleetwood			
Revenue	475.0	505.2	-30.2
Underlying(2) EBIT	**35.6**	**37.7**	**-2.1**
EBIT(2) %	*7.5%*	*7.5%*	*0.0%*

(1) Refer to FY26 Annual Report note 28 Restructuring expenses
(2) Refer to FY26 Annual Report pages 16-17 for reconciliation to underlying

- Community Solutions finished the year strongly with an EBIT of $50.0 million underpinned by 96% occupancy at the Searipple Village in Karratha (FY25: 84%). This outcome reflects the strength of long-term partnerships, sustained operational momentum, and a continued focus on executing high-quality contracts.

- Building Solutions experienced a challenging year, reporting an underlying EBIT loss of $8.7 million due to lower revenue in the first half, margin compression in the second half due to a small number of large projects and costs incurred on a historical project of $2.7 million. Non-recurring restructuring costs of $15.4 million were incurred to close the NSW Smithfield factory and to reset the Building Solutions cost base.

- RV Solutions ceased manufacturing locally, divested the NRV plumbing business and in June we announced our intention to exit the RV Solutions segment through the sale of Camec, which we achieved in July with completion expected in September.

CAPITAL MANAGEMENT

- The company generated Free Cash Flow of $35.9 million in the year and closed with a cash balance of $61.5 million, up $10.5 million on FY25.

- The share buy-back announced to the market on 25 February 2026 resulted in the acquisition and cancellation of 2,500,000 shares to 4 June 2026 at a cost of $4.2 million.

- Having regard for the strong cash position, the Board has declared a final fully franked dividend of 9.5 cents per share bringing the FY26 full year dividend declared to 19.0 cents per share.

- Total capital returned to shareholders in FY26 was $21.6 million, compromising dividends declared of $17.4 million and $4.2 million returned through the share buyback.

- The Board continues to review the Group's capital structure with a focus on maximising returns to shareholders and maintaining balance sheet strength and flexibility.

OUTLOOK

- **Community Solutions:** The outlook for Community Solutions remains strong, particularly for Searipple Village in Karratha, which is well positioned to benefit from ongoing and planned projects in the region. Current contracted occupancy for Searipple Village in FY27 is 72% with expected additional bookings of 10-20% across H2 FY27.

- **Building Solutions:** The outlook for modular construction remains positive, underpinned by a current order book valued at $156 million (FY25: $100 million) and a tender pipeline exceeding $200 million pending award. In addition to this robust pipeline, Building Solutions secures more than 65% of its revenue through long-term panel agreements across the education, housing, and commercial sectors, positioning the division to achieve revenue growth of more than 5% in FY27. The closure of the NSW Smithfield manufacturing facility will reduce the Building Solutions annualised fixed cost base by $8-9 million from the commencement of Q2 FY27.

- **RV Solutions:** On 16 July 2026, Fleetwood announced to the market that it had entered into a binding agreement to sell the Camec assets for $9.5 million. Completion of the transaction is due on 1 September 2026. Following completion, the transaction will simplify Fleetwood's operating structure to Community Solutions and Building Solutions and from FY27 RV Solutions will be a discontinued operation.

CEO COMMENT

Commenting on the results and outlook Andrea Pidcock, Chief Executive Officer said:

"FY26 was a year of significant change and strategic realignment for Fleetwood. Community Solutions delivered exceptional results, underpinned by high occupancy at Searipple, while Building Solutions faced operational challenges that impacted profitability.

During the year, we took decisive action to simplify our portfolio, reduce our cost base and sharpen our strategic focus. These initiatives position Fleetwood to capitalise on future opportunities.

I would like to acknowledge and thank our employees across Fleetwood for their hard work, dedication and resilience throughout this pivotal year. Their commitment has enabled us to navigate challenges, pursue new opportunities and continue delivering value for our customers, communities and shareholders."

MARKET BRIEFING

The announcement should be read in conjunction with Fleetwood's FY26 corporate reporting suite available at www.fleetwood.com.au/investor-centre.

Fleetwood will hold a conference call today, 27 August 2026 at 9.30am AEST / 7.30am AWST, hosted by Andrea Pidcock, Chief Executive Officer and Cate Chandler, Chief Financial Officer.

Participants are asked to pre-register to the conference call by using the following link:

https://registrations.events/direct/MCM51520VIPUq8EyDyeOCtCv6

Registered participants will receive a dial-in number and a unique access code upon registration. Please allow up to 5 minutes for the Passcode and PIN to validate. Both numbers are required to join the conference.

This link gives participants access to the live webcast and/or archived event.

https://webcast.openbriefing.com/fwd-fyr-2026/

This announcement was authorised for release by the Board of Directors of Fleetwood.

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FORWARD LOOKING STATEMENTS

This announcement includes forward looking statements and references which, by their very nature, involve inherent risks and uncertainties. These risks and uncertainties may be matters beyond Fleetwood's control and could cause actual results to vary (including materially) from those predicted. Forward looking statements are not guarantees of future performance. All forward-looking statements remain subject to no material change in market conditions