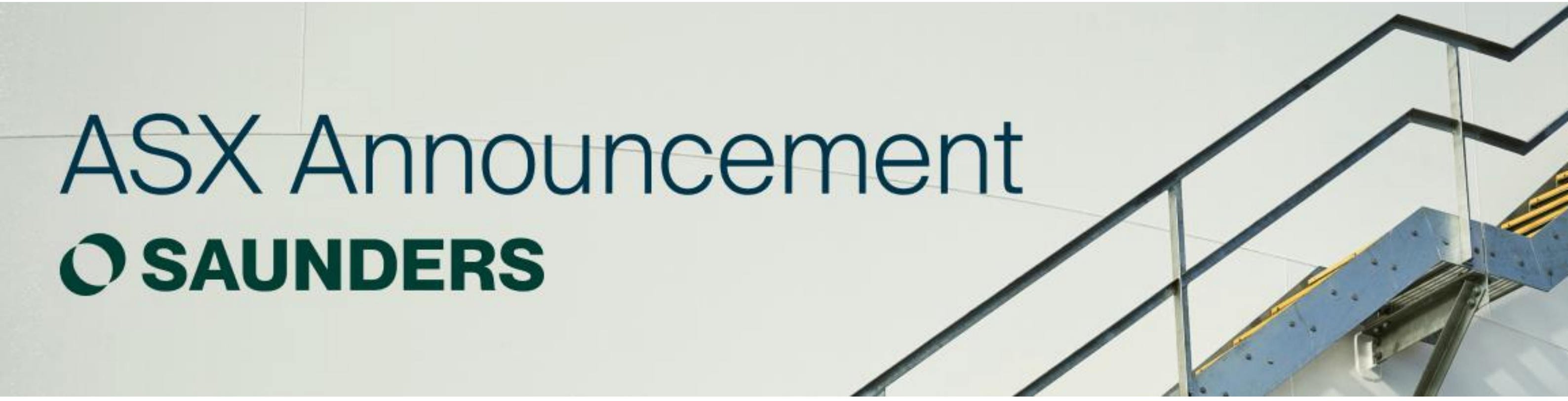

SAUNDERS REPORTS FY2026 FINANCIAL RESULTS

KEY HIGHLIGHTS

- **Revenue** of $305.6 million, a record full-year result and up 42.5% on the prior year
- **Adjusted EBITDA** of $9.8 million, up 5.0% on prior year and in line with market guidance
- **Strong Balance Sheet** with cash and cash equivalents of $29.8 million, up 35.0% on the prior year
- **Record Work in Hand** of $571.9 million, up 8.1% on the prior year
- **Record Pipeline** of $5.1 billion, up 27.5% on the prior year
- Successfully completed the integration of the **transformational Aqua Metro acquisition.**
- Secured the Group's **first Water panel appointments outside Victoria**: two 10-year Sydney Water panel agreements in NSW.
- Achieved a significant Defence milestone with the award of Saunders' **first head contract with the Australian Department of Defence**, announced 16 July 2026.

Financial Results	FY2026	FY2025
Revenue	$305.6m	$214.5m
Adjusted EBITDA	$9.8m	$9.3m
Adjusted NPATA	$3.9m	$3.2m
Adjusted Basic EPSA	2.85 cents	2.68 cents
Dividend	1.00 cents	2.25 cents
Pipeline	$5.1b	$4.0b

Thursday, 27 August 2026: Saunders International Limited (ASX:SND) ("Saunders" or "the Group") today released its financial results for the financial year ending 30 June 2026.

Managing Director and Chief Executive Officer Angelo De Angelis said, *"FY2026 was a year of strengthening the business and positioning Saunders to capture the growing capital investment across Australia's critical infrastructure markets. Whilst FY2026 had a statutory loss with H1 FY2026 earnings impacted by project delays and extreme weather events, H2 FY2026 saw a return to improved profitability, and full year revenue reached record levels following the acquisition of Aqua Metro.*

"Building on this stronger position, our exposure to high-growth markets with strong tailwinds enables the Group to benefit from increased investment on asset expansion, renewal, upgrade and compliance projects. We continue to leverage our specialist market offering across a diverse portfolio of long-term public and

private sector clients, while also nurturing new client relationships. Our self-perform and principal contractor capabilities enable us to respond to growing market demand for critical sovereign infrastructure and pursue broader, more integrated scopes of work.

"We enter FY2027 stronger, with record work in hand, a record and growing opportunity pipeline, and a clear strategy to build earnings resilience and support long-term growth across each of our key markets."

OPERATIONS AND FINANCIAL RESULTS

During FY2026, Saunders continued to leverage its integrated operating model, expand its multidisciplinary capabilities and strengthen its exposure to strategic end-markets. These initiatives positioned the Group to pursue and secure larger, more strategic opportunities across its four key markets.

Key market highlights achieved during the year included:

- **Defence & Government** – Award of the Group's first head contract with the Australian Department of Defence, four Defence fuel infrastructure contracts and two Indo-Pacific contracts in Japan and Malaysia (announced 16 July 2026).
- **Water** – Successful integration of Saunders Aqua Metro and appointment to two 10-year Sydney Water panels, expanding the Group into key water markets beyond Victoria and establishing multi-year recurring earnings streams.
- **Energy** – Continued delivery of capital expansion, asset renewal and maintenance programs across 15 major hazardous facilities nationally, supported by a growing portfolio of Master Services Agreements and Early Contractor Involvement engagements with major energy clients.
- **Resources & Industrials** - Delivery of works across four processing expansion projects, reflecting significant capital investment in gold-processing infrastructure and demonstrating the Group's integrated delivery capability.

Market activity remained strong throughout the year. Saunders closed FY2026 with record Work in Hand of $571.9 million and a record pipeline of $5.1 billion, reflecting increased access to complex, high-compliance infrastructure programs and a growing proportion of larger, longer-term opportunities.

The Group delivered record revenue of $305.6 million. Adjusted EBITDA was $9.8 million, excluding business acquisition and integration costs, and was in line with the revised FY2026 guidance announced on 12 May 2026. Cash and cash equivalents were $29.8 million at year-end, providing the financial flexibility to continue investing in capability, market expansion and long-term growth.

Saunders maintained its focus on safety and operational excellence, continuing to strengthen the safety culture across the integrated Group and reducing its Total Recordable Injury Frequency Rate (TRIFR[12]) by 20% to 3.9 injuries per million hours worked. The Group also received accreditation under the Office of the Federal Safety Commissioner scheme for the maximum permissible period of six years.

DIVIDEND

The Board declared on 27 August 2026 that there will be a final dividend payable of 1.00 cents per share fully franked, resulting in total dividends for the financial year of 1.00 cents per share (FY2025: 2.25 cents). The timetable for the FY2026 final dividend is as follows:

Activity	Date
Ex-dividend date	Monday, 14 September 2026
Record date	Tuesday, 15 September 2026 at 5:00pm (AEST)
Payment and mailing date	Tuesday, 13 October 2026

DIVIDEND REINVESTMENT PLAN

The Board has resolved that the Dividend Reinvestment Plan (DRP) will remain deactivated for the FY2026 final dividend.

OUTLOOK

Saunders is well positioned to benefit from the significant capital investment expected across Australia's critical infrastructure sectors over the coming decade. Increased expenditure is providing strong tailwinds for growth across all of its key markets and supporting demand for specialist capabilities in complex, high-compliance operating environments.

The opportunity pipeline reflects Saunders' strengthened market position, repositioned brand, integrated service offering and expanded delivery capabilities across the infrastructure lifecycle. Long-term client relationships, multi-year panel arrangements and Master Services Agreements continue to provide earlier engagement, enhanced visibility and improved positioning for major projects, including Early Contractor Involvement activities.

Key market drivers supporting Saunders' long-term growth outlook include:

- **Defence & Government** - Increased investment in Australian Defence spending toward 3% of GDP, alongside US investment in capability in the Indo-Pacific, are supporting long-duration sovereign investment in fuel resilience and associated critical infrastructure programs.
- **Water –** Significant national investment through water utilities and local councils, driven by population growth, ageing infrastructure and long-term water quality requirements, underpins sustained capital investment in potable, wastewater and recycled water infrastructure.
- **Energy** - The Federal Government’s $10.7 billion fuel security package and the need for an additional 2–3 billion litres of fuel storage are underpinning investment in strategic reserves, storage capacity, refinery renewal and minimum stockholding obligations.
- **Resources & Industrials** - Commodity-price-supported capital investment, including significant expansion in gold processing infrastructure, is driving selective opportunities in processing capacity, sustaining infrastructure and asset renewal across remote and complex operating environments.

Saunders' balanced exposure to these key markets positions the Group to benefit from significant public and private sector investment in Australia's critical infrastructure. Saunders expects year-on-year revenue growth in FY2027, underpinned by record work in hand. The improved H2 FY2026 NPATA margin is expected to be sustained throughout FY2027.

While the outlook is positive it is not without risk, including project timing, weather conditions and government funding priorities.

About Saunders International Limited

Saunders International Limited (ASX: SND) is an Australian integrated infrastructure services business. We engineer, build and sustain critical infrastructure in high-compliance environments for clients across the Defence & Government, Water, Energy and Resources & Industrials markets. Our vision is to be the most trusted partner for critical infrastructure delivery.

Saunders’ integrated delivery model brings together multidisciplinary capabilities across Fluid Storage & Transfer Infrastructure; Structural, Mechanical & Piping; Industrial Automation & Electrical; Water & Civil Infrastructure; and Industrial Asset & Maintenance Services. This enables Saunders to support clients across the full asset lifecycle, from design and construction through to maintenance and asset sustainment.
Visit www.saundersint.com.

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This announcement was authorised for release by the Board of Saunders International Limited.