FY26 FINANCIAL RESULTS

27 August 2026

ASX Code: AMI

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FORWARD LOOKING STATEMENTS

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This presentation has been authorised for release to the ASX by the Board of Aurelia Metals.

All amounts are expressed in Australian dollars unless stated otherwise.

EXECUTING OUR ORGANIC GROWTH STRATEGY

Higher earnings, strong cash generation and return to shareholders

FY26 production, costs and capital in line with guidance

Great Cobar and Peak Plant Expansion projects on schedule

Balance sheet strength with new finance facility

Consistent growth in Mineral Resources and Ore Reserves

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FY26 FINANCIAL HIGHLIGHTS

Improvement in profitability and margins as production grows

Revenue

$480M ↑ 40%

EBITDA (Statutory)

$189.2M ↑ 55%

EBITDA Margin (Statutory)

39.4% ↑ 11%

NPAT (Statutory)

$82.7M ↑ 69%

Earnings per share

4.88c ↑ 69%

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BALANCE SHEET STRENGTHENED

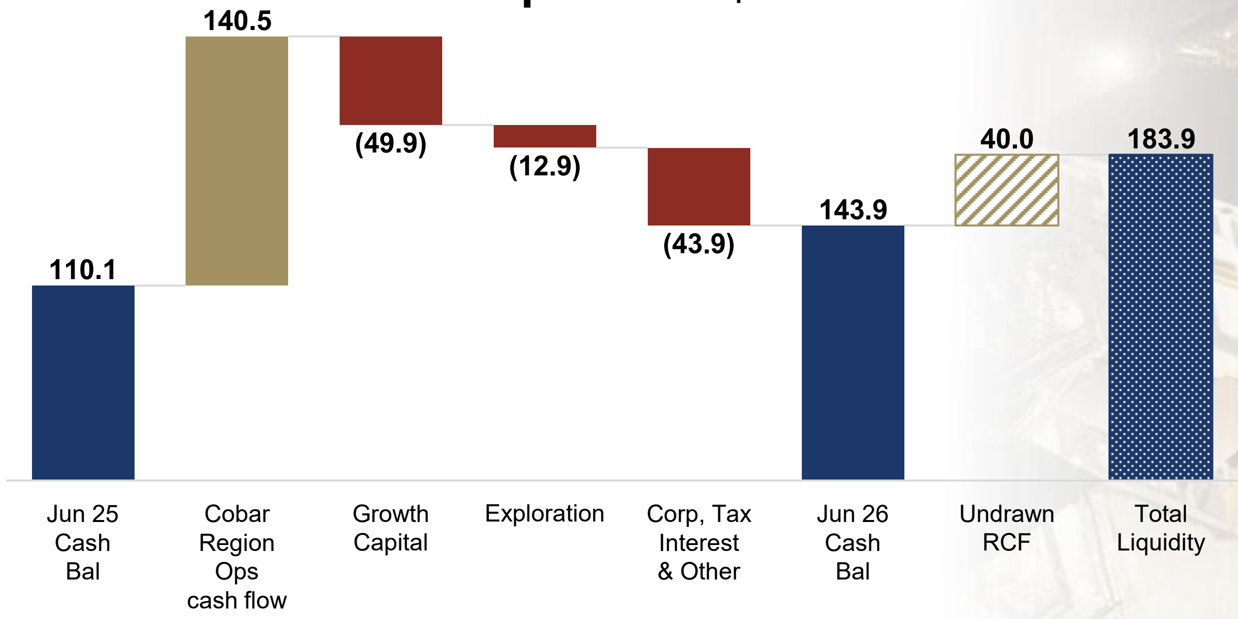
Strong cash generation and new debt facility provides capital management flexibility

$140.5M
Cobar Region Operating Cash Flow
Self-funding the growth pipeline

$143.9M
Cash at 30 June 2026
Up from $110.1M a year earlier

$183.9M
Total Liquidity
Includes $40M undrawn revolving credit facility

Group Cash A$M[1]



$150M Debt Facility

- A$110M Performance Bond facility
- A$40M Revolving Credit Facility
- Combination of 3 and 5 year terms
- Tier one institutions: Citi, Credeq (as agent for Swiss Re) and HSBC
- Competitive pricing, lower than previous facilities

1. Cobar Region Ops cash flow includes sustaining capital. Growth capital of $49.9M comprises Great Cobar $20.4M, Federation $10.4M, and Peak expansion $19.1M, Exploration of $12.9M comprises $4.7M at Nymagee/Federation and $8.2M Peak. Corporate, interest and other of $43.9M comprises $13.2M of Corporate costs, $5.3M of net interest, $26.8M of tax paid, $4.7M of care and maintenance, $8.0M for the purchase of a royalty over EL6162, a net financing cash inflow of $15.1M and working capital outflow of $0.8M.

DISCIPLINED CAPITAL MANAGEMENT

Safe operations, investing in growth and generating shareholder returns

FRAMEWORK			FY26
1 OPERATE	Safe, reliable operations that maximise cash generation	Sustaining capital investments to maintain asset quality	**$140.5M** Cobar Region Operating Cash Flow
2 GROW	Committed capital to complete approved growth projects	Maintain commitment to exploration on highly prospective tenement package	**$62.8M** Invested in growth projects and exploration
3 RETURNS TO SHAREHOLDERS	Board discretion to return excess cash Realise benefits of franking credits		**1 cent/share** Fully franked dividend **$17.2M** Total estimated distribution

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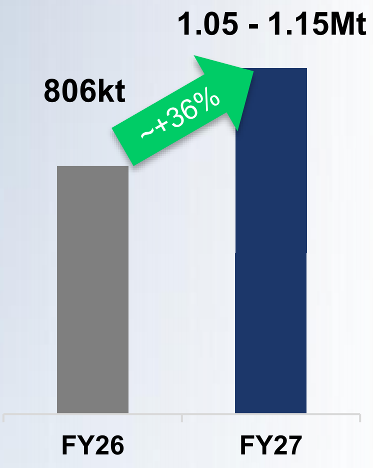
FY27 PRODUCTION GUIDANCE

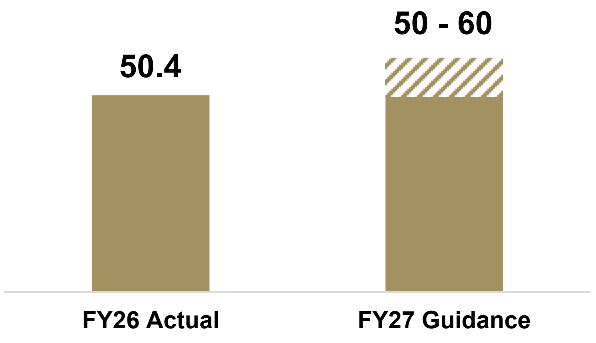
Higher ore processing rates driving metal production growth

FY27 planned ore processing

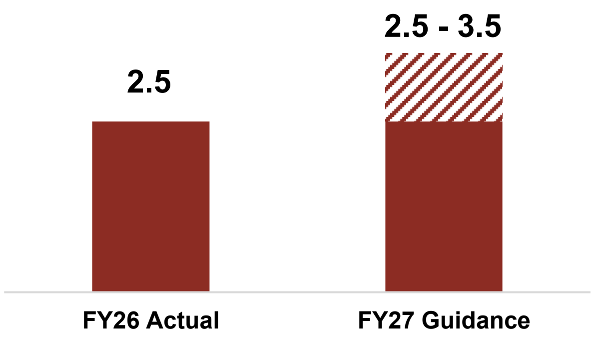


Profile of production volumes biased to H2 after commissioning and ramp up of the Plant Expansion projects is completed in H1

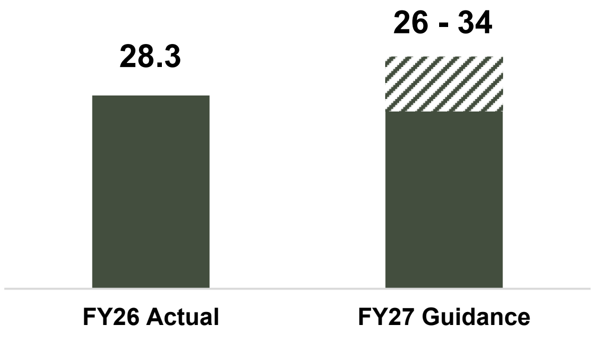
Gold Production (koz)



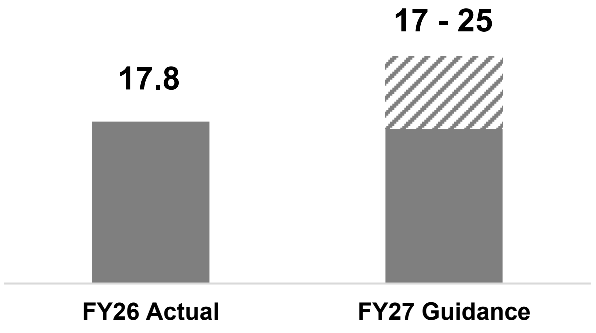
Copper Production (kt)



Zinc Production (kt)



Lead Production (kt)



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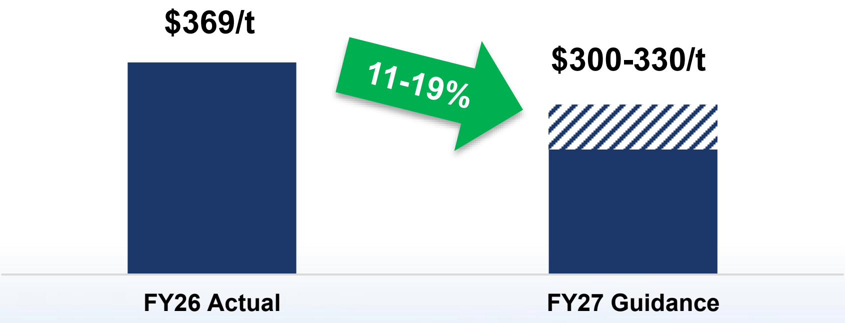
FY27 COST AND CAPITAL GUIDANCE

Cobar Region unit costs falling as activity increases

Cost Guidance			
	Unit	*FY26A*	FY27
Cobar Region[1]	$M	*298.8*	**330 – 360**
Corporate	$M	*12.7*	**10 – 15**
Group Operating Costs (excl Dargues)	**$M**	***311.5***	**340 – 375**
Dargues Rehabilitation[2]	**$M**	***3.8***	**10 – 12.5**

Capital Guidance			
	Unit	*FY26A*	FY27
Sustaining Capital	**$M**	**58.8**	**65 – 75**
Growth Capital			
- Great Cobar	$M	*20.4*	**40 – 50**
- Peak Plant Expansion	$M	*19.1*	**2 – 5**
- Federation	$M	*10.4*	**5 – 10**
- New Occidental	$M		**3 – 5**
- Exploration	$M	*12.9*	**14 – 18**
Growth Capital and Exploration	**$M**	***62.8***	**64 – 88**

Cobar Region unit costs[1] reducing as tonnes ramp up
(per tonne processed)



Investment in Peak South mine infrastructure and accommodation capacity in Cobar

Great Cobar spend in line with Feasibility Study

Completion of Tertiary Ball Mill Project

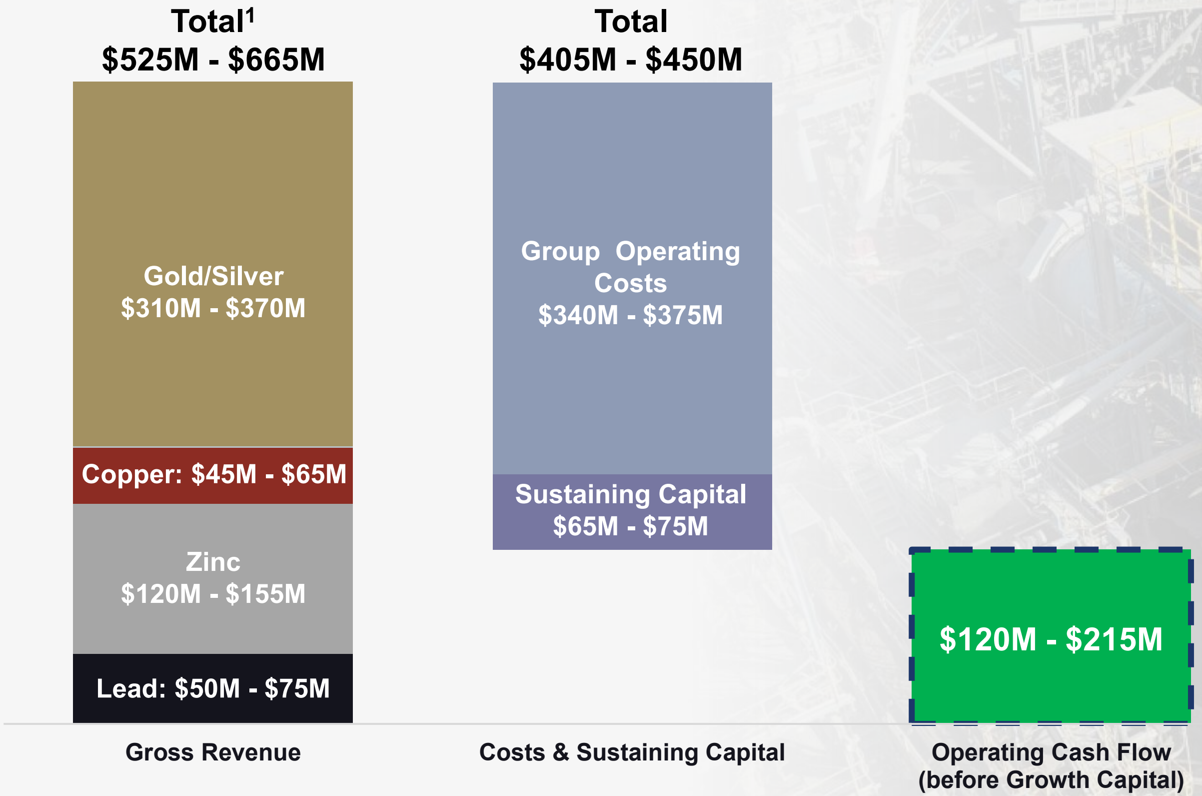
Planned decline development at Federation

New Occidental subject to Board approval in FY27

1. Cobar Region costs include mining, processing, administration, royalties, concentrate transport and treatment and refining costs
2. Cash outlay for rehabilitation, which will largely be offset by release of rehabilitation provision in the P&L. Amount excludes any proceeds from asset sales which will be reported separately as "Other Income".

POSITIONED FOR CASH GENERATION

Indicative cash generation in FY27 benefits from growing production profile and current commodity price strength



1. Revenue based on production guidance ranges (adjusted for payable metals) and using the following spot prices and AUD exchange rate as at 26 August 2026: Gold: US$4,660/oz, Silver: US$69/oz, Copper: US$14,350/t, Zinc: US$3,890/t, Lead: US$1,905/t, AUD: 0.7160

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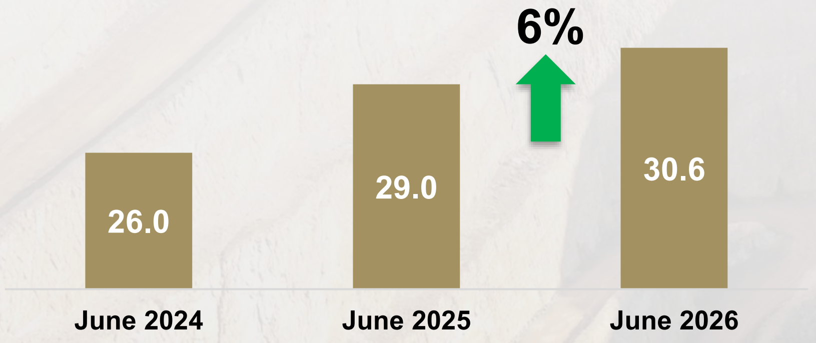
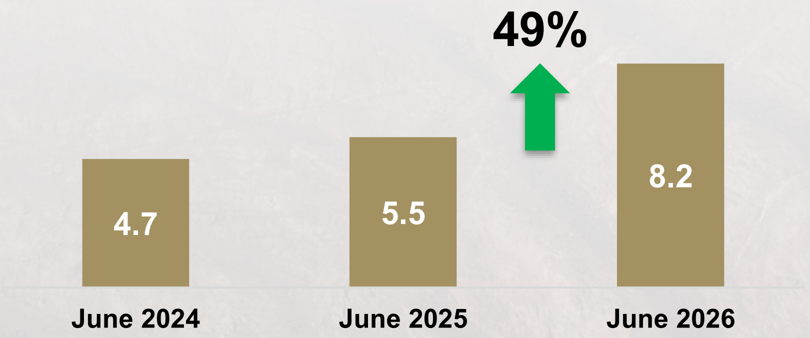
CONSISTENT GROWTH IN MINERAL RESOURCES AND ORE RESERVES

Group Mineral Resources (Mt)[1]



Group Ore Reserves (Mt)[1]



Peak Copper and Gold

Mineral Resource

19.6Mt
@ 1.8% Cu, 0.8g/t Au

Ore Reserve

3.6Mt
@ 1.5% Cu, 1.7g/t Au

Peak Zinc-Lead

Mineral Resource

1.8Mt
@ 4.7% Zn, 2.5% Pb, 1.1g/t Au

Ore Reserve

0.5Mt
@ 3.1% Zn, 1.7% Pb, 2.2g/t Au

Federation Zinc-Lead-Gold

Mineral Resource

3.2Mt
@ 9.3% Zn, 5.4% Pb, 1.0g/t Au

Ore Reserve

1.8Mt
@ 8.3% Zn, 4.9% Pb, 1.4g/t Au

Nymagee Copper

Mineral Resource

2.8Mt
@ 2.0% Cu

New Occidental

Mineral Resource

2.6Mt
@ 0.65g/t Au

Ore Reserve

2.3Mt
@ 0.64g/t Au

1. Refer to ASX Announcement dated 27 August 2026 '2026 Mineral Resource, Ore Reserve and Production Target Statement' and Appendices 3, 4, 5 and 6. AMI confirms that it is not aware of any new information or data that materially affects the information in that ASX Announcement and all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

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SAFELY PRIORITISING VALUE AND CASH FLOW

- Maximise throughput as plant capacity increases
- Execute Peak mining productivity improvement projects
- Maintain strong mining performance at Federation
- Deliver Great Cobar Project milestones as planned
- Continue to evolve our performance culture and attract and retain the right people
- Drive further organic growth options

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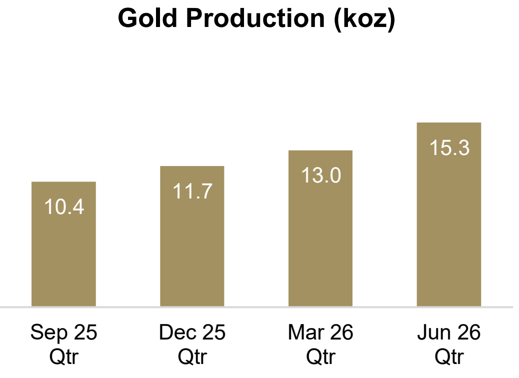
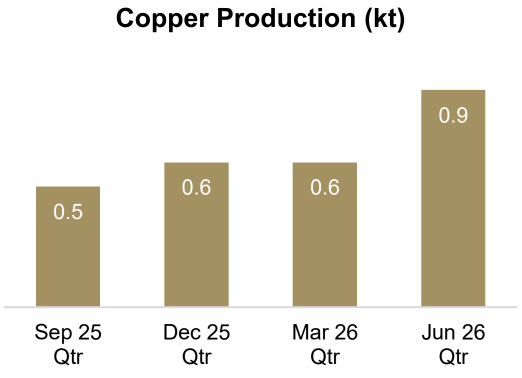
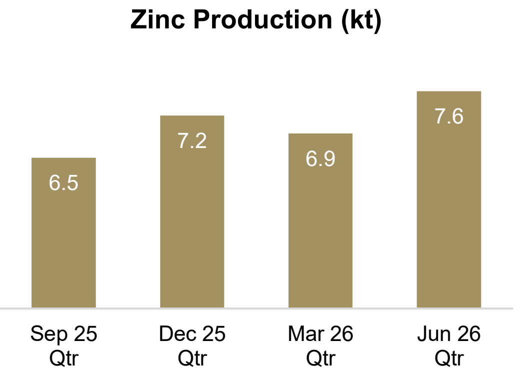
APPENDIX 1: FY26 QUARTERLY DETAILS

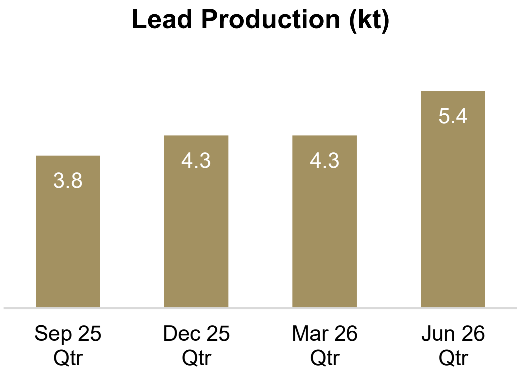
Gold production above revised higher guidance, all other metrics in line

Measure	Unit	SepQ FY26	DecQ FY26	MarQ FY26	JunQ FY26	FY26	FY26 Revised Guidance
Gold produced	koz	10.4	11.7	13.0	15.3	**50.4**	*45 – 50 (prev 35-45)*
Copper produced	kt	0.5	0.6	0.6	0.9	**2.5**	*2.5 – 3.0 (prev 3-4)*
Zinc produced	kt	6.5	7.2	6.9	7.6	**28.3**	*24 – 32*
Lead produced	kt	3.8	4.3	4.3	5.4	**17.8**	*14 – 22*
Group Operating Costs[1]	$M	70.0	74.1	76.7	94.5	**315.3**	*275 – 315*
Sustaining Capital	$M	15.5	15.6	12.7	15.0	**58.8**	*50 – 60*
Growth Capital	$M	10.9	10.5	13.8	14.7	**49.9**	*45 – 60 (prev 60-75)*
Exploration	$M	4.8	3.7	2.3	2.1	**12.9**	*13 – 18*









1. Group Operating Cost includes mining, processing, site admin, transport and logistics, TCRCs, royalties, corporate costs and care and maintenance

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APPENDIX 2: FY26 GROUP FINANCIAL PERFORMANCE

Key Metric	Units	FY26	FY25	% Change
Revenue	$M	480.2	343.5	40
EBITDA – statutory	$M	189.2	121.9	55
EBITDA – underlying	$M	192.9	121.0	59
EBITDA margin – statutory	%	39.4%	35.5%	11
EBITDA margin – underlying	%	40.2%	35.2%	14
Net Profit/(Loss) After Tax – statutory	$M	82.7	48.9	69
Net Profit/(Loss) After Tax – underlying	$M	86.5	47.7	82
Basic earnings/(loss) per share	$cps	4.88	2.89	69
Cash flows from operating activities	$M	142.8	129.7	10
Cash flows from investing activities	$M	(102.9)	(136.4)	25
Cash flows from financing activities	$M	(6.8)	(0.6)	971
Group cash flow	$M	33.1	(7.3)	552

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APPENDIX 3 | MINERAL RESOURCES

Group Underground Mineral Resource Estimate as at 30 June 2026

Category	Tonnes (kt)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Measured	2,800	1.0	1.9	2.4	1.5	7
Indicated	14,000	1.6	0.9	1.7	0.9	8
Inferred	11,200	1.7	0.3	1.4	0.7	9
Total	**28,000**	**1.6**	**0.8**	**1.6**	**0.9**	**8**

Group Tailings Stockpile Mineral Resource Estimate as at 30 June 2026

Category	Tonnes (kt)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Indicated	2,300	-	0.66	-	-	-
Inferred	300	-	0.63	-	-	-
Total	**2,600**	**-**	**0.65**	**-**	**-**	**-**

Note: Refer to ASX release 27 August 2026, “2026 Mineral Resource, Ore Reserve and Production Target Statement” for further details.

Competent Person’s Statement:

Peak Operation and Queen Bee Mineral Resource Estimates:

The Mineral Resource Estimate was compiled by Chris Powell, BSc, MAusIMM, who is a full-time employee of Peak Gold Mines Pty Ltd (PGM). This involves the compilation of the drilling database, assay validation and geological interpretations for the Peak and Queen Bee Mineral Resource Estimates. Mr Powell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Powell consents to the inclusion in this report of the matters based on their information in the form and context in which it appears..

Federation Mine, Nymagee, New Occidental tailings stockpile Mineral Resource Estimates:

The Mineral Resource Estimate was compiled by Chloe Cavill, BSc, MEcon. Geo, MAIG, who is a full-time employee of Aurelia Metals Limited. This involves the compilation of the drilling database, assay validation and geological interpretations for the New Occidental Tailings, Federation and Nymagee Mineral Resource Estimates. Mrs Cavill has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mrs Cavill consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

AMI confirms that it is not aware of any new information or data that materially affects the information in the ASX Announcement dated 27 August 2026 ‘Mineral Resource, Ore Reserve and Production Target Statement’ and all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

APPENDIX 4 | ORE RESERVES

Group Underground Ore Reserve Estimate as at 30 June 2026

	Tonnes (kt)	NSR (A$/t)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Proved	1,700	400	0.8	2.2	3.2	1.9	7
Probable	4,200	330	1.1	1.4	2.6	1.6	6
Total	**5,900**	**350**	**1.0**	**1.6**	**2.8**	**1.7**	**6**

Group Tailings Stockpile Ore Reserve Estimate as at 30 June 2026

	Tonnes (kt)	NSR (A$/t)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Probable	2,300	40	-	0.64	-	-	-
Total	**2,300**	**40**	**-**	**0.64**	**-**	**-**	**-**

Note: Refer to ASX release 27 August 2026, “2026 Mineral Resource, Ore Reserve and Production Target Statement” for further details.

Competent Person’s Statement:

Ore Reserve Estimate – Peak Operation, Federation Mine, New Occidental tailings stockpile:

The Ore Reserve Estimate was compiled by Adriaan Engelbrecht, BEng (Mining), MAusIMM, who is a full-time employee of Aurelia Metals Limited. Mr Engelbrecht has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Engelbrecht consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

AMI confirms that it is not aware of any new information or data that materially affects the information in the ASX Announcement dated 27 August 2026 ‘Mineral Resource, Ore Reserve and Production Target Statement’ and all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

APPENDIX 5 | GROUP MINERAL RESOURCES ESTIMATE

Group Mineral Resource Estimate as at 30 June 2026

Project	Category	Tonnes (kt)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Peak Mine copper	Measured	1,900	1.2	1.6	0.1	0.1	6
	Indicated	9,700	1.7	1.0	0.1	0.1	6
	Inferred	8,000	1.9	0.3	0.1	0.0	7
	Total	**19,600**	**1.8**	**0.8**	**0.1**	**0.1**	**6**
Peak Mine zinc-lead	Measured	400	0.5	2.3	2.8	1.8	12
	Indicated	400	0.4	1.8	3.8	2.2	16
	Inferred	1,000	0.8	0.3	5.8	2.9	26
	Total	**1,800**	**0.6**	**1.1**	**4.7**	**2.5**	**20**
Federation	Measured	500	0.3	2.8	11	6.6	9
	Indicated	1,900	0.3	0.9	9.1	5.2	7
	Inferred	800	0.2	0.2	9.0	5.1	6
	Total	**3,200**	**0.3**	**1.0**	**9.3**	**5.4**	**7**
Nymagee	Measured	-	-	-	-	-	-
	Indicated	1,900	2.2	0.1	1.5	0.7	14
	Inferred	870	1.7	0.1	2.1	1	16
	Total	**2,800**	**2.0**	**0.1**	**1.7**	**0.7**	**15**
Queen Bee	Measured	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-
	Inferred	600	2.5	0.1	0.1	0.1	13
	Total	**600**	**2.5**	**0.1**	**0.1**	**0.1**	**13**
Group Underground Mineral Resource Estimate	Measured	2,800	1.0	1.9	2.4	1.5	7.2
	Indicated	14,000	1.6	0.9	1.7	0.9	7.8
	Inferred	11,000	1.7	0.3	1.4	0.7	9.5
	Total	28,000	1.6	0.8	1.6	0.9	8.3
New Occidental tailings Stockpiles	Measured	-	-	-	-	-	-
	Indicated	2,300	-	0.66	-	-	-
	Inferred	300	-	0.63	-	-	-
	Total	**2,600**	**-**	**0.65**	**-**	**-**	**-**

<u>**Note:**</u> Refer to ASX release 27 August 2026, “2026 Mineral Resource, Ore Reserve and Production Target Statement” for further details.

The MRE is reported inclusive of Ore Reserves. There is no certainty that Mineral Resources not included in Ore Reserves will be converted to Ore Reserves. The Group MRE utilises A$145/t net smelter return (NSR) cut-off for mineable shapes that include internal dilution. NSR is an estimate of the net recoverable value per tonne including offsite costs, payables, royalties and metal recoveries. A zero NSR cutoff value has been applied to Tailing Stockpile. Values are reported to two significant figures which may result in rounding discrepancies in the totals.

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APPENDIX 6 | GROUP ORE RESERVE ESTIMATE

Group Underground Ore Reserve Estimate as at 30 June 2026

0	Category	Tonnes (kt)	NSR (A$/t)	Cu (%)	Au (g/t)	Zn (%)	Pb (%)	Ag (g/t)
Peak copper	Proved	1,000	320	1.2	2.1	0.1	0.1	5
	Probable	2,600	320	1.6	1.5	0.0	0.1	5
	Total	**3,600**	**320**	**1.5**	**1.7**	**0.0**	**0.1**	**5**
Peak lead-zinc	Proved	200	310	0.4	2.3	3.0	1.6	14
	Probable	300	310	0.4	2.2	3.2	1.8	14
	Total	**500**	**310**	**0.4**	**2.2**	**3.1**	**1.7**	**14**
Federation	Proved	500	550	0.3	2.6	9.6	5.7	8
	Probable	1,300	350	0.3	1.0	7.8	4.6	6
	Total	**1,800**	**410**	**0.3**	**1.4**	**8.3**	**4.9**	**7**
Group Underground Ore	Proved	1,700	400	0.8	2.2	3.2	1.9	7
	Probable	4,200	330	1.1	1.4	2.6	1.6	6
	Total	**5,900**	**350**	**1.0**	**1.6**	**2.8**	**1.7**	**6**
New Occidental Tailings	Proved	-	-	-	-	-	-	-
	Probable	2,300	40	-	0.64	-	-	-
	Total	**2,300**	**40**	**-**	**0.64**	**-**	**-**	**-**

Note: Refer to ASX release 27 August 2026, “2026 Mineral Resource, Ore Reserve and Production Target Statement” for further details.
Values for underground ore reserve estimates are reported to two significant figures which may result in rounding discrepancies in the totals.
The Group Underground Ore Reserve estimate utilises A$50/t NSR cut-off for development and A$185-205/t for stoping.
Values for tailings stockpile ore reserve estimates are reported to two significant figures which may result in rounding discrepancies in the totals.
The Group Surface Ore Reserve estimate only includes New Occidental tailings and utilises A$20/t NSR cut-off