



ASX Announcement (ASX:BBT)
27 August 2026

betr FY26 Results

EBITDA¹ guidance delivered for H2 FY26; affirmed at \$13m-\$19m^{1,2} for FY27

betr Entertainment Limited (**betr** or **the Company**) is pleased to announce its annual results for the twelve months to 30 June 2026 (**FY26**).

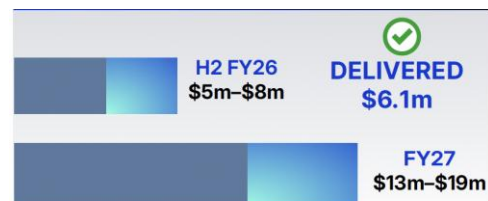
Highlights

- H2 FY26 saw a decisive turnaround, with normalised EBITDA¹ of \$6.1 million delivering on guidance
- FY27 normalised EBITDA^{1,2} guidance affirmed at \$13 - \$19 million with betr expecting to be operating cash flow positive for the full year
- Net Win growth outpacing market ~2x driven by strong engagement and customer economics improvements

Results overview

	FY26	FY25	Change
Turnover	\$1,594.7m	\$1,420.4m	12.3%
Gross Win Margin %	13.5%	13.8%	-0.3pp
Gross Win	\$215.7m	\$196.2m	10.1%
Net Win Margin %	9.9%	10.4%	-0.5pp
Net Win	\$158.1m	\$147.8m	7.0%

EBITDA^{1,2} Guidance



Chief Executive Officer, Andrew Menz, commented:

“FY26 was a year of deliberate investment followed by disciplined execution. In the second half we converted that investment into delivery with a \$19.3 million EBITDA turnaround between H1 and H2.

“The exit rate from FY26 and our fast start to FY27 give us real momentum as a stronger, leaner business, with a clear focus on profitable growth to drive long-term shareholder value.

“We are well-placed to transition to regulatory changes due to our strong existing controls and our advanced data capability.”

AUTHORISATION

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors

¹ Normalised EBITDA excludes one-off costs and share based payments.

² Assumes historical Net Win margins (above 10%) and no material regulatory, taxation or cost of sales changes.



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For further information, please contact:

Investor enquiries

Daniel Bevan
Head of External Affairs
investor@betr.com.au

Media enquiries

Jack Gordon
Sodali & Co
jack.gordon@sodali.com

About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. betr has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team