Lion Active ETF

ASX: ROAR

Lioncrest

Applying quantitative methods to global growth investing

MONTHLY FACT SHEET · 31 JULY 2026

NAV - CLOSE 31 JULY 2026	SINCE LISTING (1 JUNE 2026)	TOP 10 WEIGHT	EQUITY HOLDINGS	CASH & EQUIVALENTS
A$9.7794	-2.1%	27.0%	30	30.1%

FUND DETAILS

Fund name	Lion Active ETF
Ticker	ROAR / ROAR.AX
ARSN	685 354 518
Issuer	K2 Asset Management Ltd
Exchange	ASX
Asset class	Global equities, active growth
Inception	1 June 2026
Base currency	AUD
Management fee	0.99% p.a.* (inclusive of GST and RITC)
Performance fee	20% above benchmark, subject to high-water mark
Benchmark	Solactive GBS Global Markets Large & Mid Cap USD Index (Total Return, net of fees)
Reporting	Daily Material Public Information with cash and sector holdings posted to www.lioncrestpartners.com, and full quarterly position disclosure to the ASX

*For a list of fees and costs associated with investment in the Fund, please refer to the Product Disclosure Statement (PDS).

STRATEGY

The Fund seeks long-term capital growth from a concentrated portfolio of 30–50 global, fast-growing listed companies with market capitalisations over A$1 billion.

Fundamental stock selection. Lioncrest looks for companies with strong, accelerating revenue growth and true customer love and loyalty, as measured in accelerating users, revenue and retention rather than opinion.

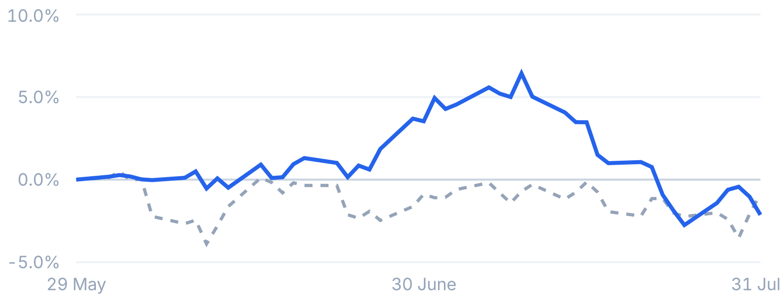
Quantitative risk management. All investments carry risk. To manage risk, Lioncrest employs a proprietary framework that calculates entry, exit, take-profit and re-entry levels across the portfolio daily.

SECTOR WEIGHTS

SECTOR	WEIGHT
Information Technology	33.7%
Cash and fixed income equivalents	30.1%
Health Care	15.7%
Consumer Discretionary	7.5%
Financials	4.8%
Consumer Staples	2.9%
Communication Services	2.6%
Industrials	2.5%

Source: Based on 31 July 2026 end of day NAV as calculated by the administrator.

CUMULATIVE RETURN SINCE LISTING



Source: Based on 31 July 2026 end of day NAV as calculated by the administrator. Benchmark data sourced from Solactive.

PERFORMANCE

	1 MONTH	3 MONTHS	SINCE LISTING
Lion Active ETF	**-5.5%**	—	**-2.1%**
Solactive benchmark	+0.0%	—	-0.9%
Net assets			**A$19,754,307**

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2026	—	—	—	—	—	+3.5%	-5.5%	—	—	—	—	—

Source: Based on 31 July 2026end of day NAV as calculated by the administrator. Benchmark data sourced from Solactive. Returns are based on Hard NAV per unit, net of fees, in AUD. The Fund listed on 1 June 2026; periods longer than the Fund's history are not shown. Past performance is not a reliable indicator of future performance. ROAR's risk category is very high. Investors should refer to the PDS for a full appreciation of the risks involved with investment in the Fund.

TOP 10 HOLDINGS

	TICKER	COMPANY	WEIGHT
1	**BLLN US**	Billiontoone Inc A	3.0%
2	**ELF US**	E L F Beauty Inc Com	2.9%
3	**AMZN US**	Amazon.com Inc	2.9%
4	**COHR US**	COHERENT CORP COM NPV	2.7%
5	**AAOI US**	Applied Optoelectronics INC	2.6%
6	**GRND US**	Grindr Inc	2.6%
7	**MSFT US**	Microsoft Corporation	2.6%
8	**GLW US**	Corning Inc	2.6%
9	**OMDA US**	Omada Health	2.5%
10	**BE US**	Bloom Energy Corporation	2.5%
		Top 10 total	**27.0%**

Source: Based on 31 July 2026 end of day NAV as calculated by the administrator. Figures may not add due to rounding.