ASX RELEASE · MARKET ANNOUNCEMENT

26 August 2026

Yugo Metals Limited

ASX : YUG

Board Site Visit and Commencement of Drilling at Cajnice Project

KEY SUMMARY

Yugo Metals' Directors visited Bosnia-Herzegovina:

- **Sinjakovo Project:** Directors visited the Erak Prospect, where the first nine drillholes have been completed, including the ERDD006 which returned 36.1m @ 2.3 g/t Au from 51.8m[1].
- **Cajnice Project:** Directors attended the commencement of drilling at the Pisonica and Majdan prospects. These prospects were identified through mapping and surface sampling, which returned positive rock-chip results, including 1.9 g/t gold, 220 g/t silver and 13% lead[2].

The Board has also visited the Company's offices in Bijeljina, where they inspected the core shed and drill core storage area.

CEO COMMENTARY

Petar Tomašević · Executive Director & CEO

"Our visit to Bosnia-Herzegovina was an important part of the due diligence process, and it was valuable to inspect the Projects in person. We were pleased to see activities progressing strongly and appreciated the opportunity to strengthen our working relationships with the local field team and the stakeholders. Funds from the recent Placements are being deployed carefully, results to date remain encouraging, and progress continues across all Projects."

[1] ASX:YUG announcement dated 18 August 2026
[2] ASX:YUG announcement dated 20 July 2022

ANNOUNCEMENT DETAILS

Yugo Metals Limited (ASX:**YUG**) ("Yugo Metals" or "the Company") is pleased to report the following updates from its 100% Projects in Bosnia-Herzegovina, Europe.

Sinjakovo Project

Directors have visited the first drillpad at Erak Prospect, from which 9 drillholes were drilled to date. These initial drillholes have returned positive results, including of **36.1m @ 2.3 g/t Au** in ERDD006, **10.4m @ 2.6 g/t Au** in ERDD009 and **22.4m @ 1.1 g/t Au** in ERDD007[1].

Figure 1: Yugo Metals' Directors at the first drillpad at Erak Prospect

The second drillpad is constructed approximately 400m east from the first drilling pad and along the strike of mineralisation. This new drillpad is located near the best previous trenching result of **61m @ 1.5 g/t Au** in trench SICH003[3].

Figure 2: The second drilling pad at Erak Prospect, 400m east of the first drillpad and along strike of gold mineralisation interstected at the first drilling pad

The current geological model suggests that the mineralisation is continuous between the two drillpads. Subject to future drilling results, other drillpads may be constructed along the strike of mineralisation at the Erak Gold Prospect.

Cajnice Project

Four initial diamond drillholes, totalling approximately 600m, are planned at the Cajnice Project. Drilling is planned at the Majdan and Pisonica prospects.

The planned drilling will test the depth extension of outcrops containing gold-silver-lead mineralisation of up to **1.9g/t Au**, **220g/t Ag** and **13.6% Pb**[4]. This mineralisation is hosted in silicified layers within sediments, in the zone near the felsic intrusives (granites, monzonites and aplites).

Any eventual additional drilling will be a subject to results intersected in initial four drillholes. Drilling details will be announced in the next update of the exploration activities.

[3] ASX:YUG announcement dated 25 January 2023
[4] ASX:YUG announcement dated 20 July 2022

Figure 3: Directors and localManagement at Cajnice project

This announcement has been authorised for release by the Board of Yugo Metals Limited.

FOR FURTHER INFORMATION

Petar Tomašević

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ABOUT YUGO METALS LIMITED

Yugo Metals Limited (ASX:YUG) is a Perth-based exploration company with projects in Bosnia and Herzegovina. Yugo's projects are highly prospective for strategic, battery and precious metals, which are all located in Europe's most prospective mining region, the Tethyan metallogenic belt.

Yugo is committed to delivering significant and sustainable shareholder value through advancing its base and precious metals projects. The Company's projects are located near existing infrastructure and transport routes to Europe's battery manufacturing supply chain.

For more information, visit www.yugometals.com

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled and conclusions derived by Mr Mladen Stevanovic, a Competent Person, who is Consultant and former Director of Yugo Metals Limited and is a Fellow member of the AusIMM (membership number 333579). Mr Stevanovic has sufficient experience that is relevant to the technical assessment of the Mineral Assets under consideration, the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a Practitioner as defined in the 2015 Edition of the "Australasian Code for the public reporting of technical assessments and Valuations of Mineral Assets", and as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Stevanovic consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which involve several risks and/or uncertainties. These forward-looking statements are expressed in good faith and are believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks and/or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and/or strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions and/or estimates should change and/or to reflect other.