26 August 2026 ASX CODE: TXR

VIKING GOLD PROJECT UPDATE

RC Drilling Planned to Advance Beaker 2 Toward Maiden Mineral Resource

HIGHLIGHTS

- Talonx is planning a new RC drilling program at the Beaker 2 Prospect, Viking Gold Project, aimed at supporting a maiden Mineral Resource estimate
- Step-out drilling to test extensions to the high-grade gold mineralisation intersected in 26VKRC010:

4m @ 22.1g/t Au from 31m, *including 2m @ 42.4g/t Au from 32m*

- Infill RC drilling also planned within the shallow oxide gold zone (currently defined over ~400m by 300m) to increase drill density and support an initial Mineral Resource estimate
- Beaker 2 remains open to the west, north and south, providing further upside to the planned program

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Talonx Resources Limited (ASX: TXR, "Talonx" or the "Company") is pleased to announce plans for an upcoming reverse circulation (RC) drilling program at the Beaker 2 Prospect, part of the Company's 100%-owned Viking Gold Project located approximately 30km southeast of Norseman, Western Australia. The program has been designed to advance Beaker 2 toward a maiden Mineral Resource estimate.

Beaker 2 hosts a broadly sub-horizontal, shallow oxide gold zone currently defined over approximately 400m by 300m, following the Company's 13-hole, 1,110m RC program completed in April-May 2026 (see ASX announcements 4 June 2026 and 29 July 2026). All ten RC holes drilled at Beaker 2 intersected gold mineralisation at shallow depths of approximately 20m to 40m, and the zone remains open to the west and along strike to the north and south.

The planned RC program will test extensions to the high-grade mineralisation intersected in drillhole 26VKRC010 of **4m @ 22.1g/t Au from 31m, *including 2m @ 42.4g/t Au from 32m***. This intercept, associated with strong quartz veining within sheared granite host rocks, remains open along strike and down-dip. Follow-up drilling will test whether the high-grade quartz-vein mineralisation continues into fresh rock beyond the current drill footprint.

In parallel, infill RC drilling is planned within the shallow oxide gold zone to tighten drill spacing and improve geological and grade continuity to support an initial Mineral Resource estimate. Together, the extensional and infill drilling are intended to build the dataset required to progress Beaker 2 toward maiden resource estimation.

Talonx Resources Executive Chairman, Dr Steve Lennon commented:

"Beaker 2 has established itself as our highest-priority target at Viking. The combination of a broad, shallow oxide gold zone and the high-grade quartz-vein mineralisation we intersected in 26VKRC010 gives us real confidence in the resource potential of this prospect.

This next phase of drilling is specifically designed to test the continuity and extent of that high-grade mineralisation and infill the oxide zone, building the dataset we need to progress towards a maiden gold resource at Beaker 2."

Planned Program

- **Extensional drilling:** RC holes to test the open western margin of the shallow oxide gold zone and its along-strike extensions to the north and south, together with deeper holes down-dip and along strike of 26VKRC010, to test whether the high-grade quartz-vein mineralisation continues into fresh rock.
- **Infill drilling:** Closer-spaced RC holes within the interpreted 400m by 300m oxide zone to increase drill density and improve geological and grade continuity in support of an initial Mineral Resource estimate.

Planning for the program is nearing completion. Further details will be provided closer to commencement.

Following completion of the program, the Company will assess the results and, subject to a positive outcome, progress toward an initial Mineral Resource estimate for Beaker 2.

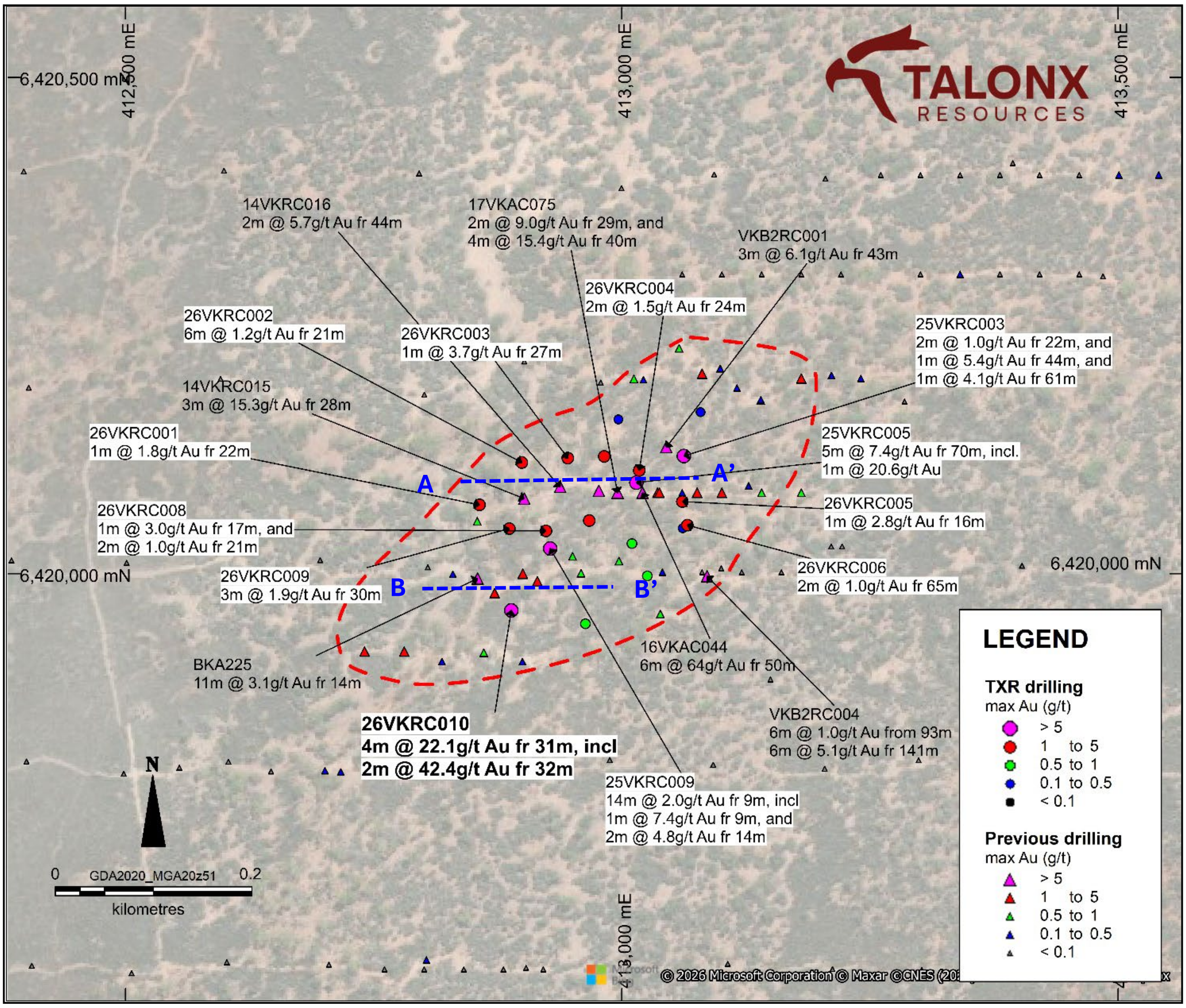

Figure 1. Beaker 2 Prospect

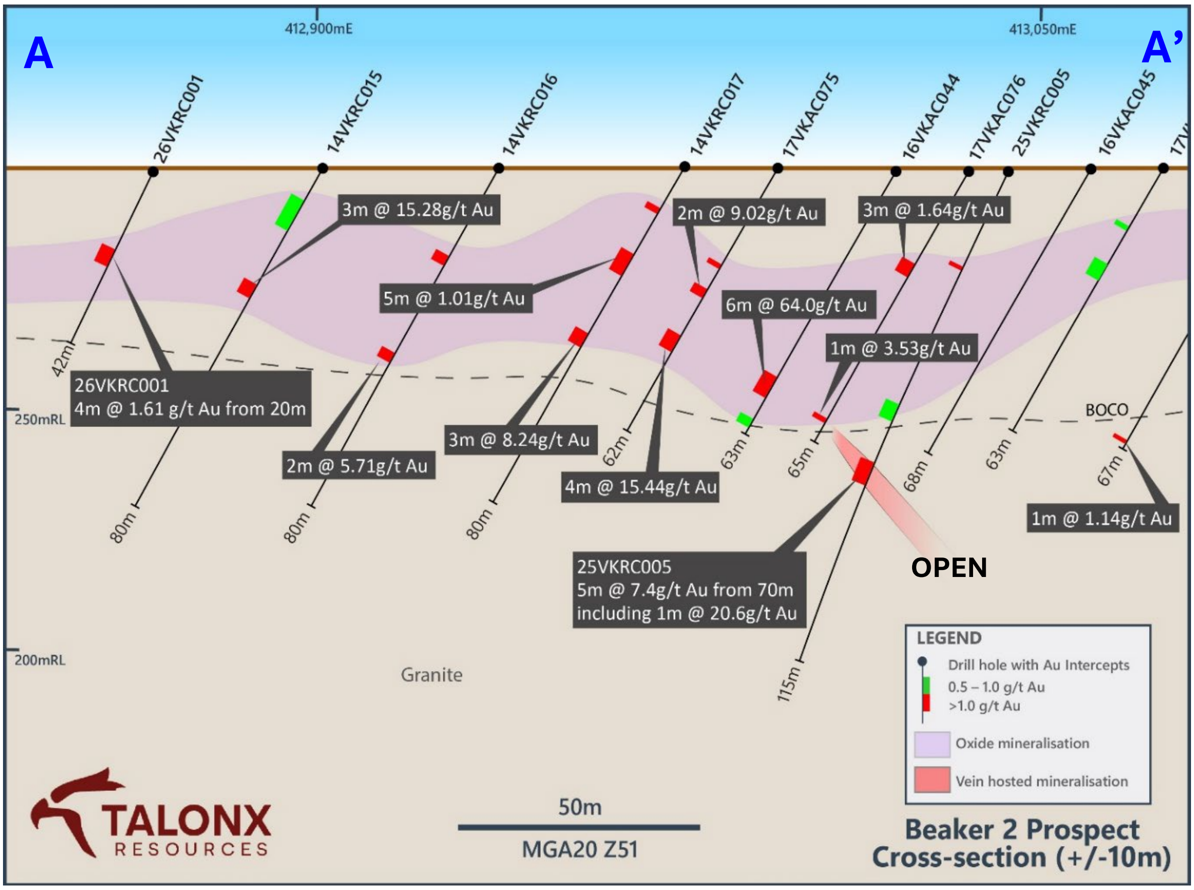

Figure 2. Beaker 2 Prospect cross-section (Looking north on 6420080mN +/- 10m)

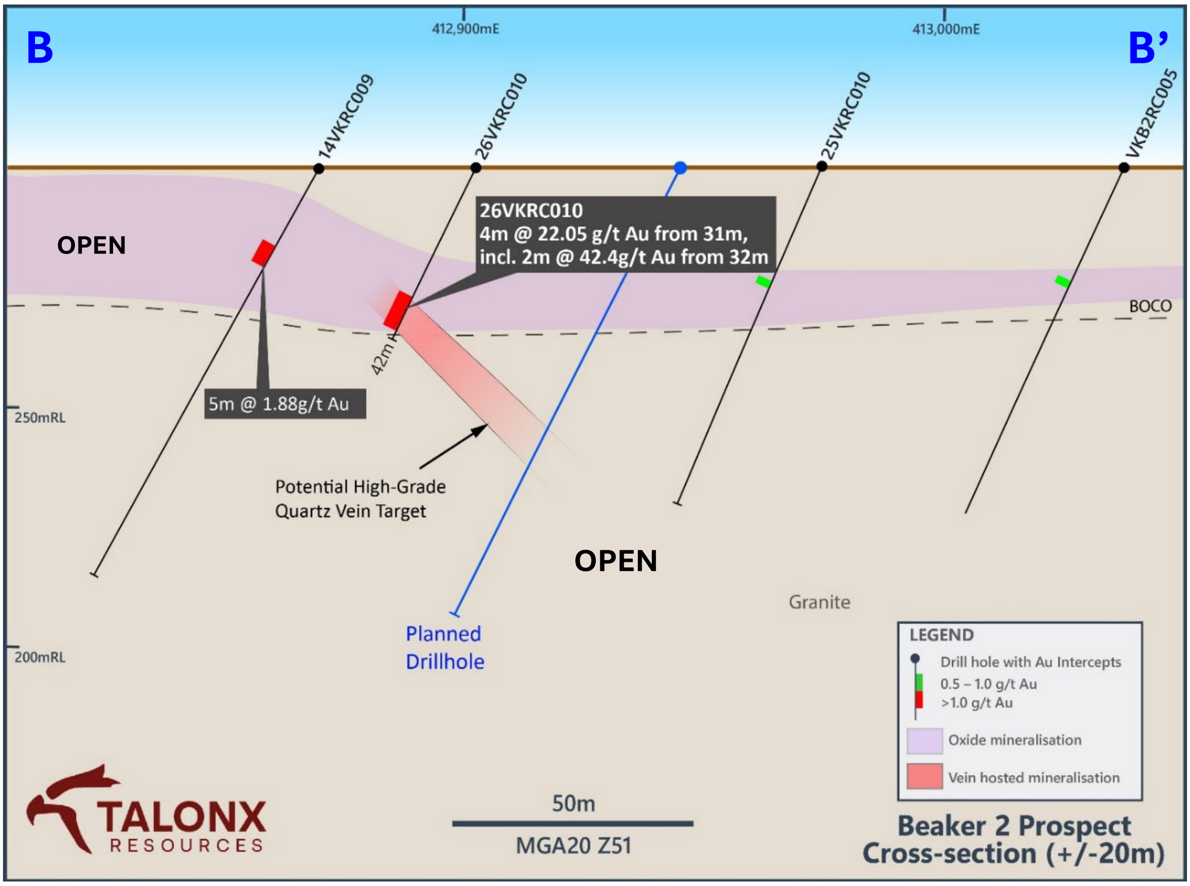

Figure 3. Beaker 2 Prospect cross-section (Looking north on 6419960mN +/- 20m)

About the Viking Gold Project

The Viking Gold Project comprises 66km^2 of granted tenure within the Albany–Fraser Province, a high-grade metamorphic terrane dominated by gneisses and reworked granitoids. Primary gold mineralisation intersected at Viking is associated with moderately east-dipping quartz veins developed within discrete shear zones in granite host rocks. Beaker 2 is the Company's highest-priority target and hosts a shallow, high-grade supergene gold zone that was the focus of the Company's recent RC drilling program.

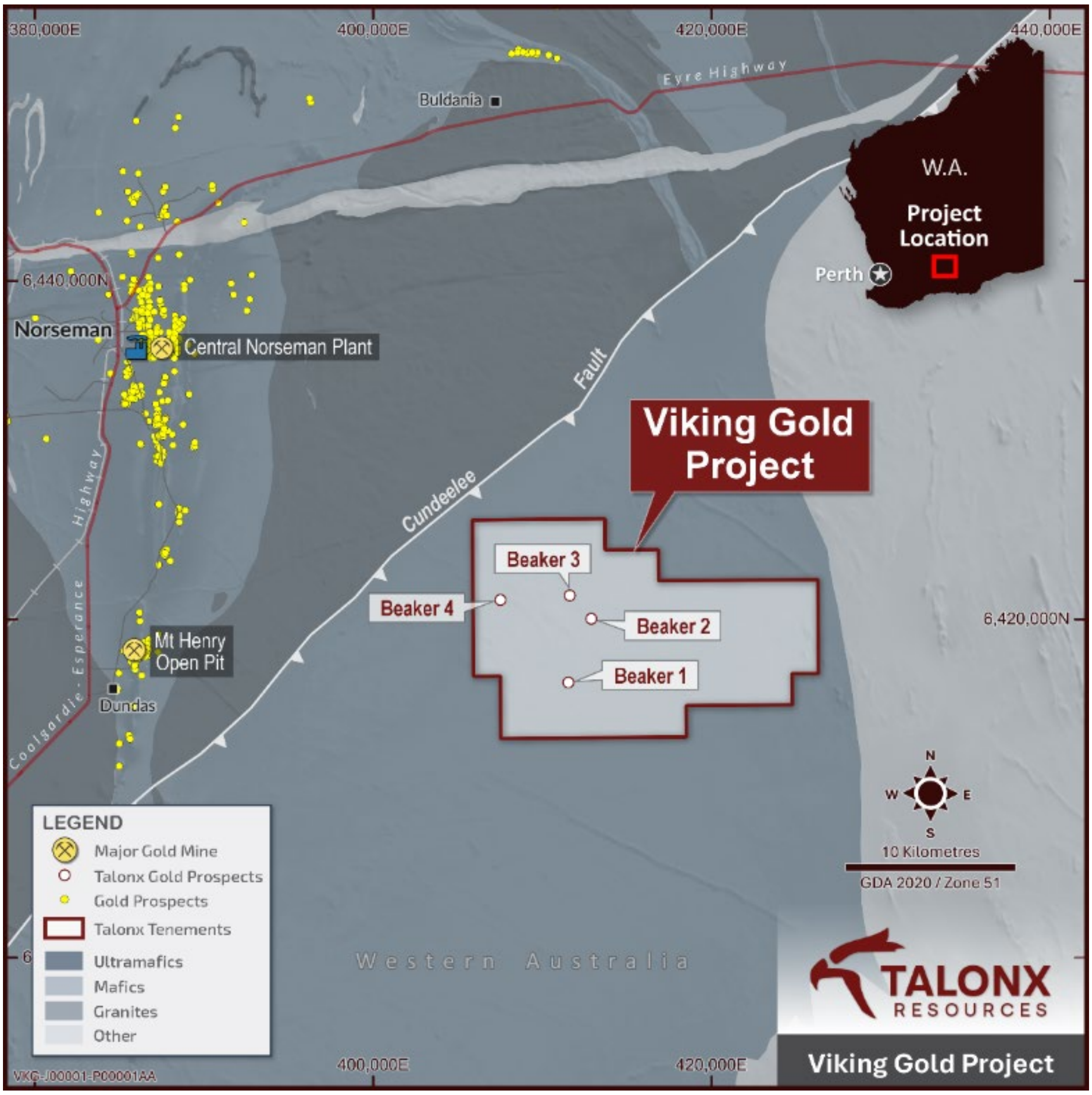

Figure 4. Viking Gold Project location

This announcement has been authorised for release by Dr Steve Lennon, Executive Chairman, on behalf of Talonx Resources Ltd.

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Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled and reviewed by Mr. Gregor Bennett, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG) and an employee of the Company. Mr. Bennett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Bennett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information

This announcement refers to exploration results previously reported by Talonx in its ASX announcements dated 4 June 2026 and 29 July 2026. The Company confirms it is not aware of any new information or data that materially affects the information included in those announcements and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.

Forward-Looking Statements

This announcement may contain forward-looking statements, including statements regarding the Company's planned exploration activities, drilling programs, resource evaluation work and the potential of the Viking Gold Project.

These statements are based on the Company's current expectations and assumptions as at the date of this announcement and are subject to risks, uncertainties and other factors, many of which are beyond the Company's control. Actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements.

The Company has no obligation to update these forward-looking statements, except as required by law.