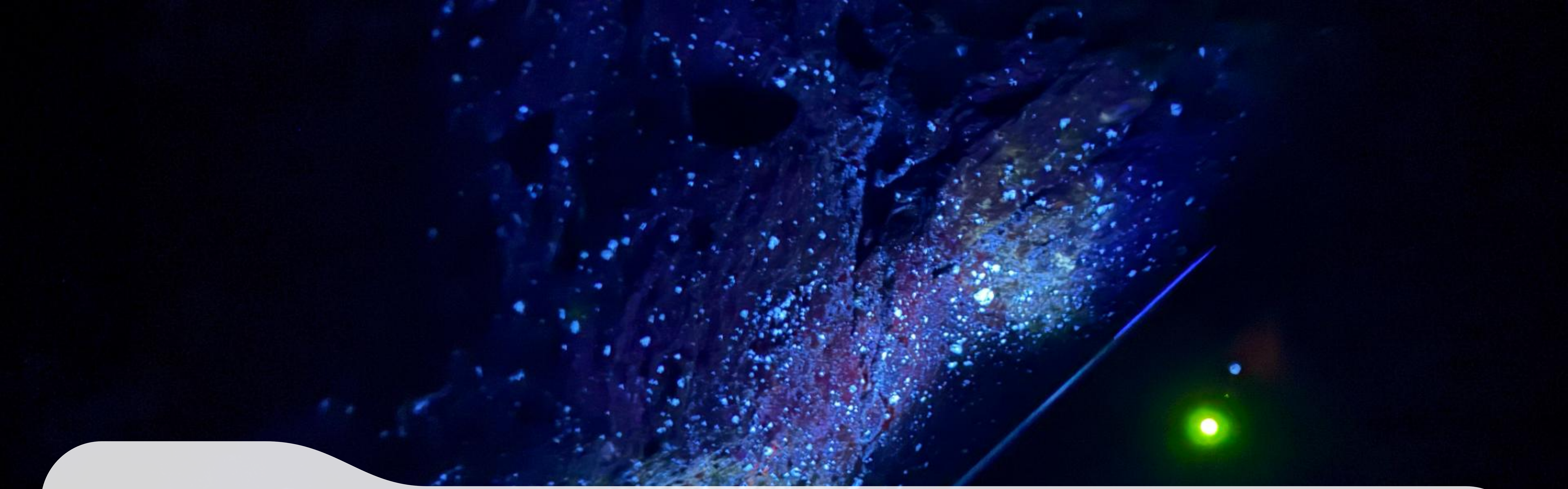


Couflens High-Grade Tungsten-Gold Project
Strategically significant for France and the EU

APOLLO
MINERALS LIMITED

AUGUST 2026

TRIBECA FUTURE FACING SYMPOSIUM 2026

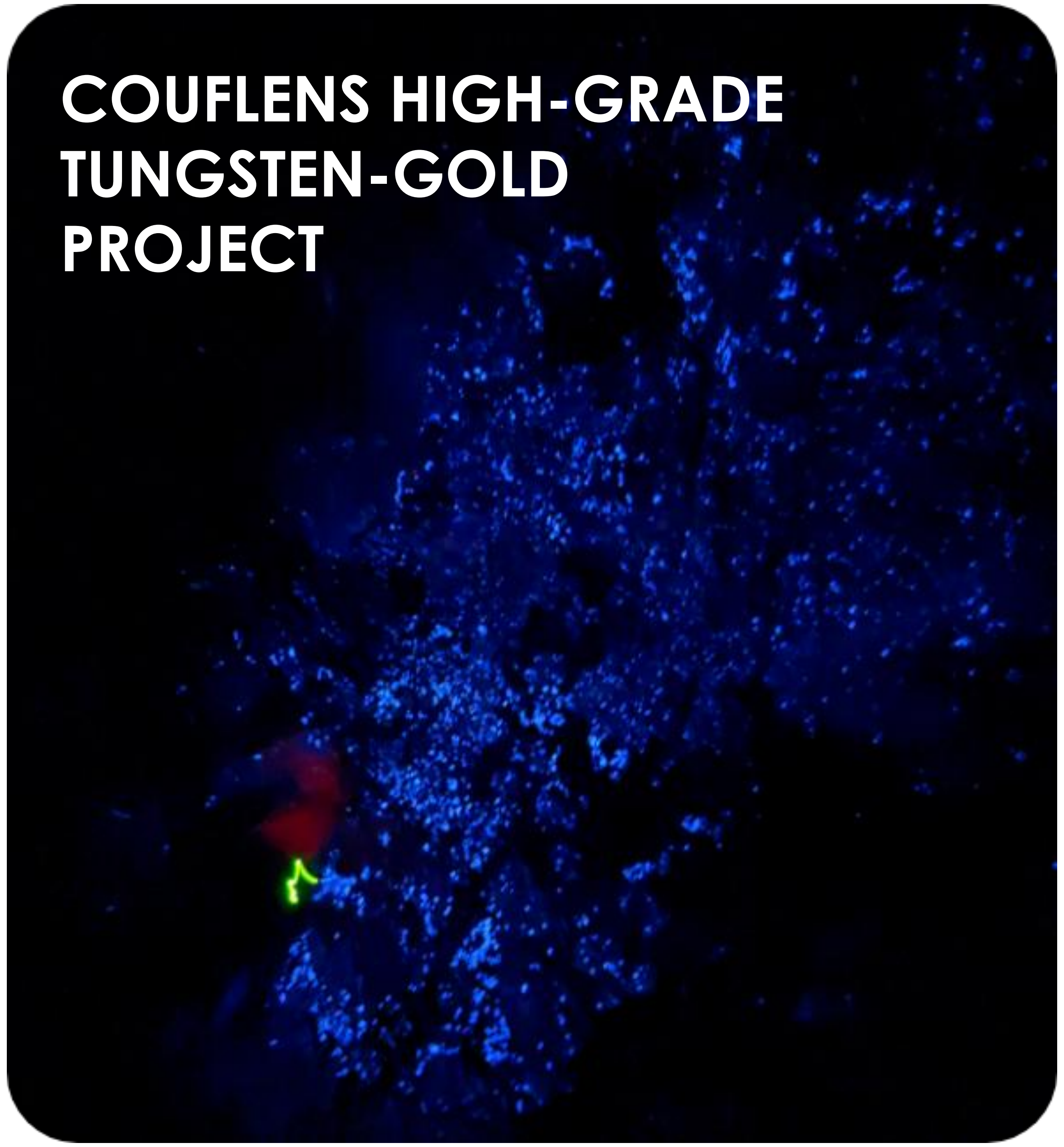
APOLLOMINERALS.COM

ASX:AON

EURONEXT GROWTH: ALAON

Investment Highlights

A strategically significant high grade tungsten project supported by strong commodity fundamentals



World class historical tungsten grades

2.5% WO_3 mined in the mine's final year

Up to **8.25% at surface WO_3** in rock chip samples

Mined 930kt ore @1.5%, 13,950t WO_3 in conc.

Brownfields mine supports fast-track

Extensive existing underground infrastructure provides unique access for exploration and studies

Significant untapped regional potential

Meaningful gold / multi-metal upside

Gold mineralisation (**up to 24g/t Au**) associated with main tungsten zones

Copper, Bismuth and **Gallium** which are **CRMA Critical and Strategic Metals** are present in main zones

Strong French and EU support

A strategically important project for France

Aligned strategic policy coupled with direct support for Apollo Minerals

Australia and France bilateral agreement on critical minerals (2023); European Critical Raw Materials Act (CRMA) (2024)

Fully funded work programs

A$8.1m funding with recent A$2.8m strategic investment by Tribeca Investment Partners

Funding supports active progressing of permitting and exploration works

Compelling value catalysts

Strong tungsten pricing environment underpins near-term project milestones including mine re-entry and sampling, metallurgical test work, maiden underground drilling and regional geophysics (new target opportunities)

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The above images have been included for general illustrative purposes only.

Couflens High-Grade Tungsten-Gold Project

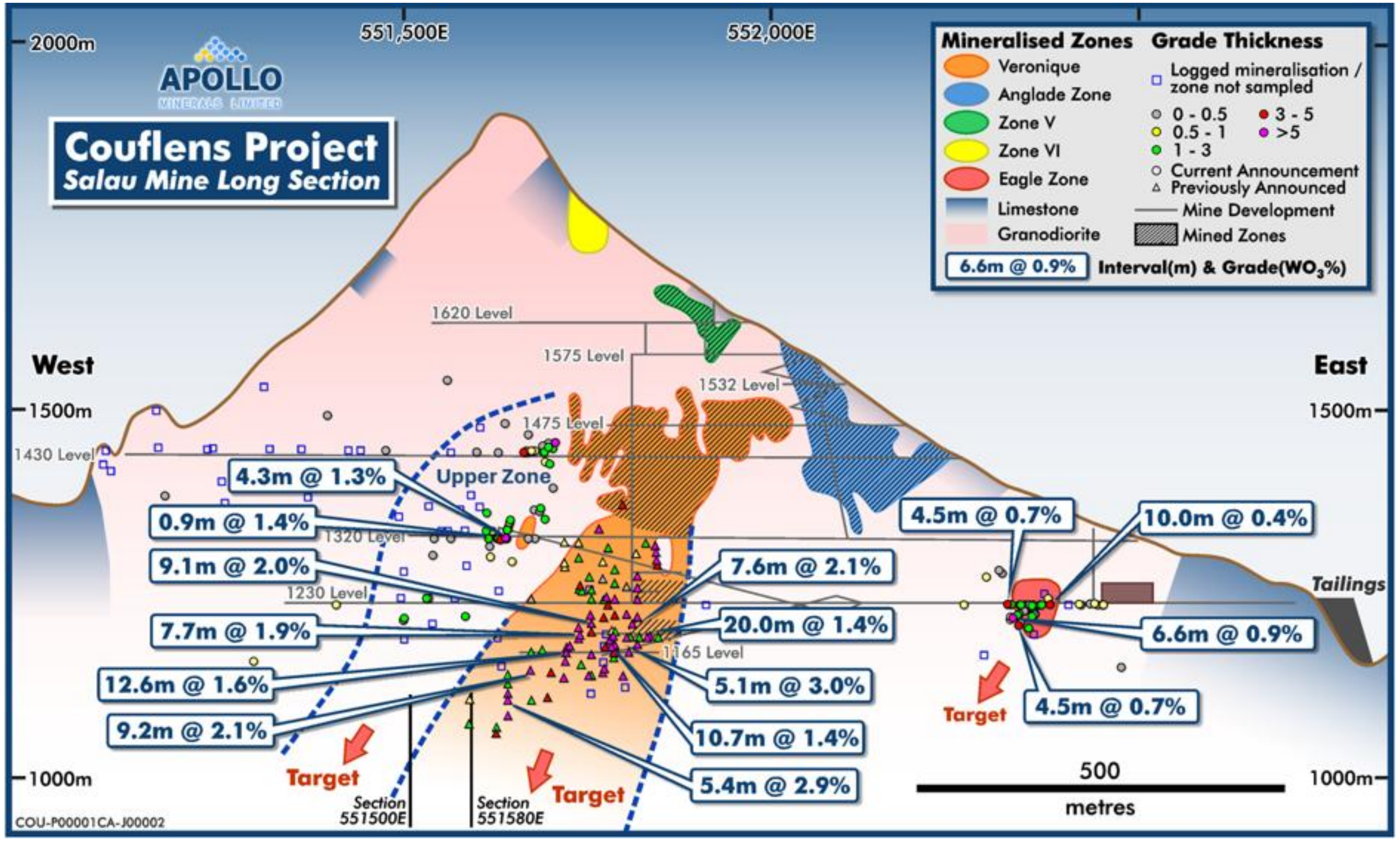
Couflens includes the historical Salau Mine which was **one of the highest grade tungsten mines in the world** and remains open at depth

Mining averaged **2.5% WO_3** in its final year of operation

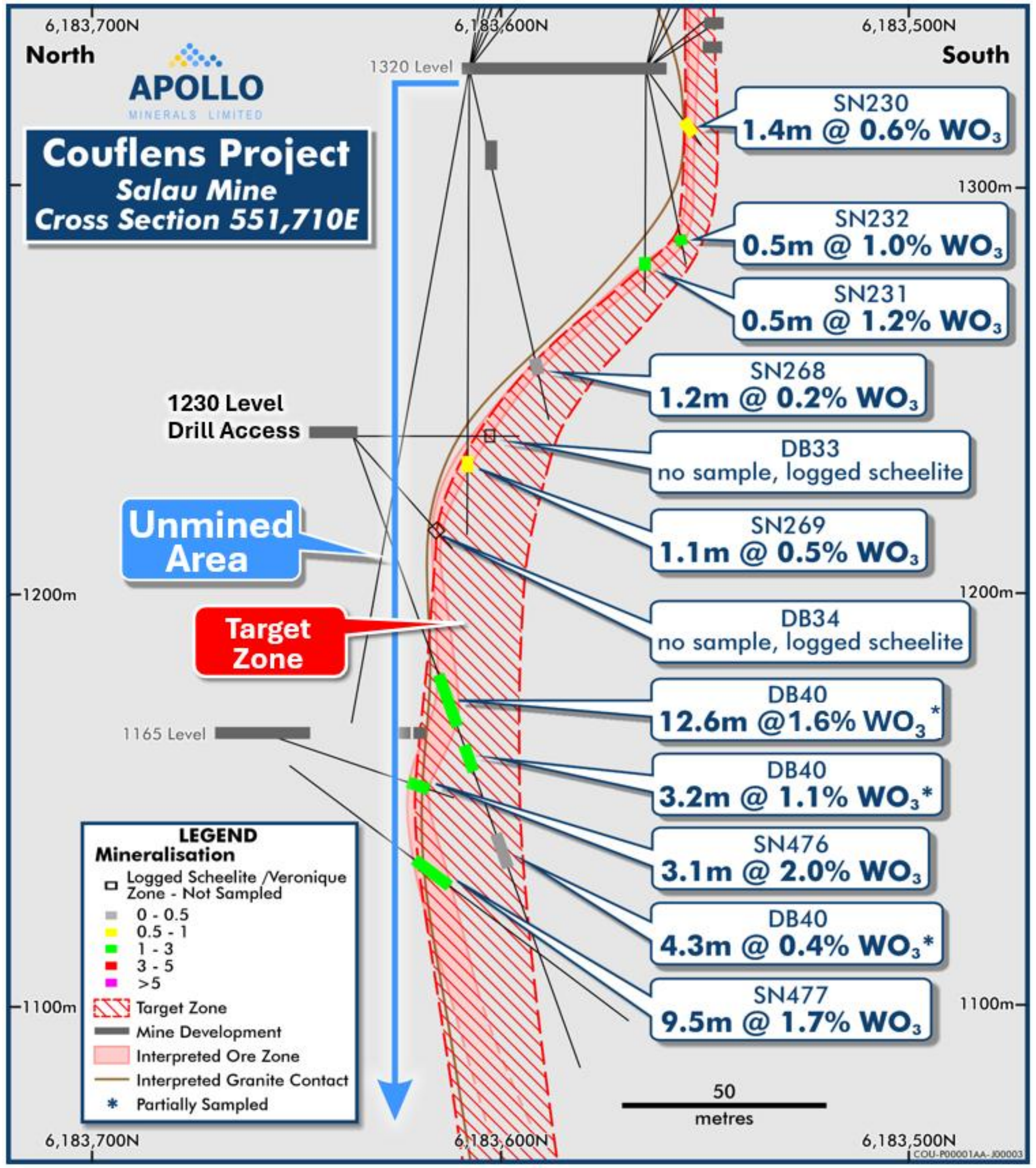
Extensive accessible underground development - **significant access due to remediation work already undertaken**

Potential to reopen the mine and aggressively explore **significant in-mine and regional tungsten and gold targets**

Extensive database of historical drilling (70,000m) available providing significant time and cost savings



Geometry Suited for Modern Mechanised Mining



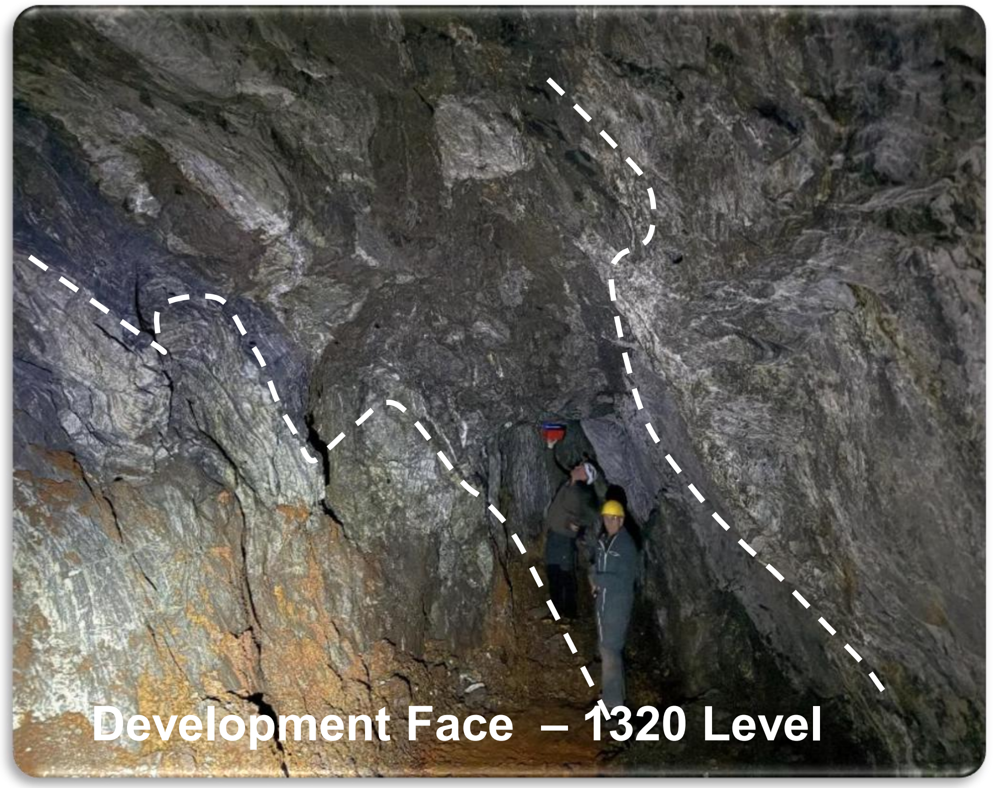
First phase of data review has identified historical intercepts of up to **5.3% WO_3**

High-grade trend and down dip targets have been identified around the Veronique Zone (**average production of 2.8% WO_3 during last 6 months of mining**)

Significant historical intercepts include:

- **20.0m @ 1.4% WO_3**
- **12.6m @ 1.6% WO_3**
- **9.2m @ 2.1% WO_3**
- **9.1m @ 2.0% WO_3**
- **5.1m @ 3.0% WO_3**

Review and validation of data ongoing



Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The above images have been included for general illustrative purposes only

Extensive, Accessible Underground Development

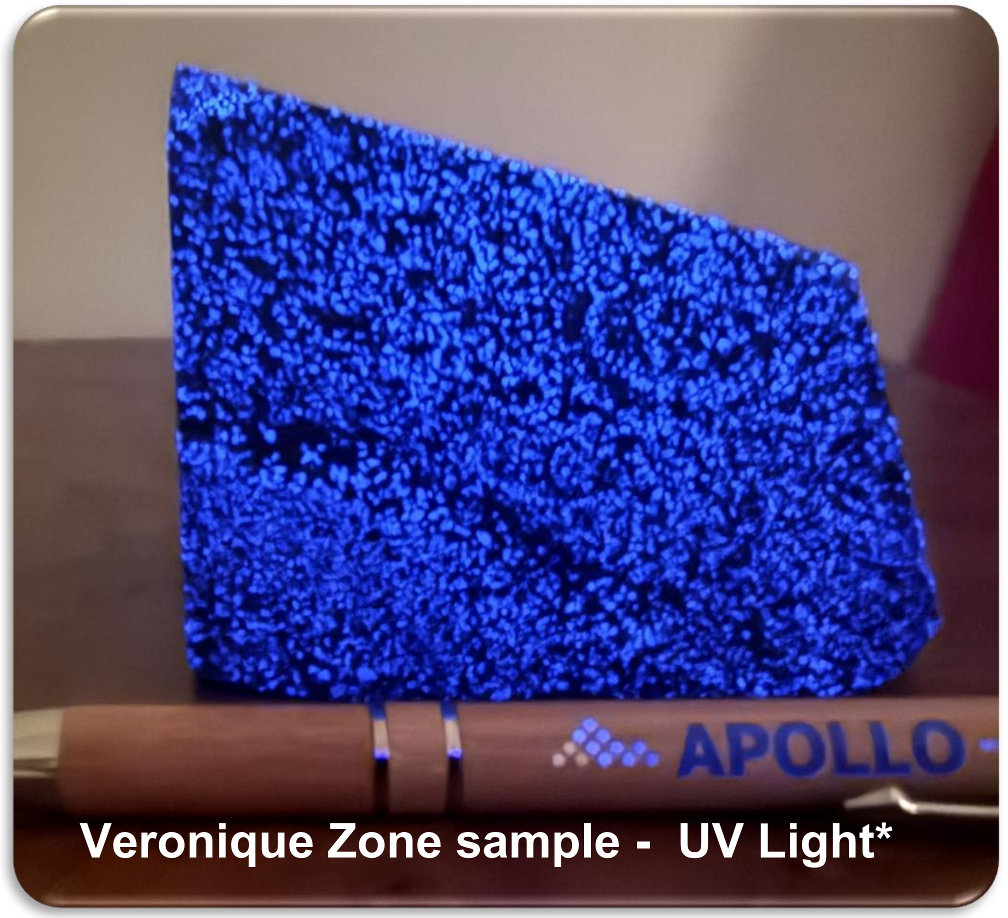

Drive Access


Drill Access – 1230 Level


Veronique Zone sample - normal light*

Rail Haulage


Decline 1230-1320 Levels



Veronique Zone sample - UV Light*

*Scheelite occurs as disseminated crystals, 15-30% visual estimate, as disseminated crystals from 0.1 to 2mm diameter associated with sulphide rich bands which are sub-parallel to shear/lithology contacts. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The above images have been included for general illustrative purposes only

Abundant Remnant Mineralisation

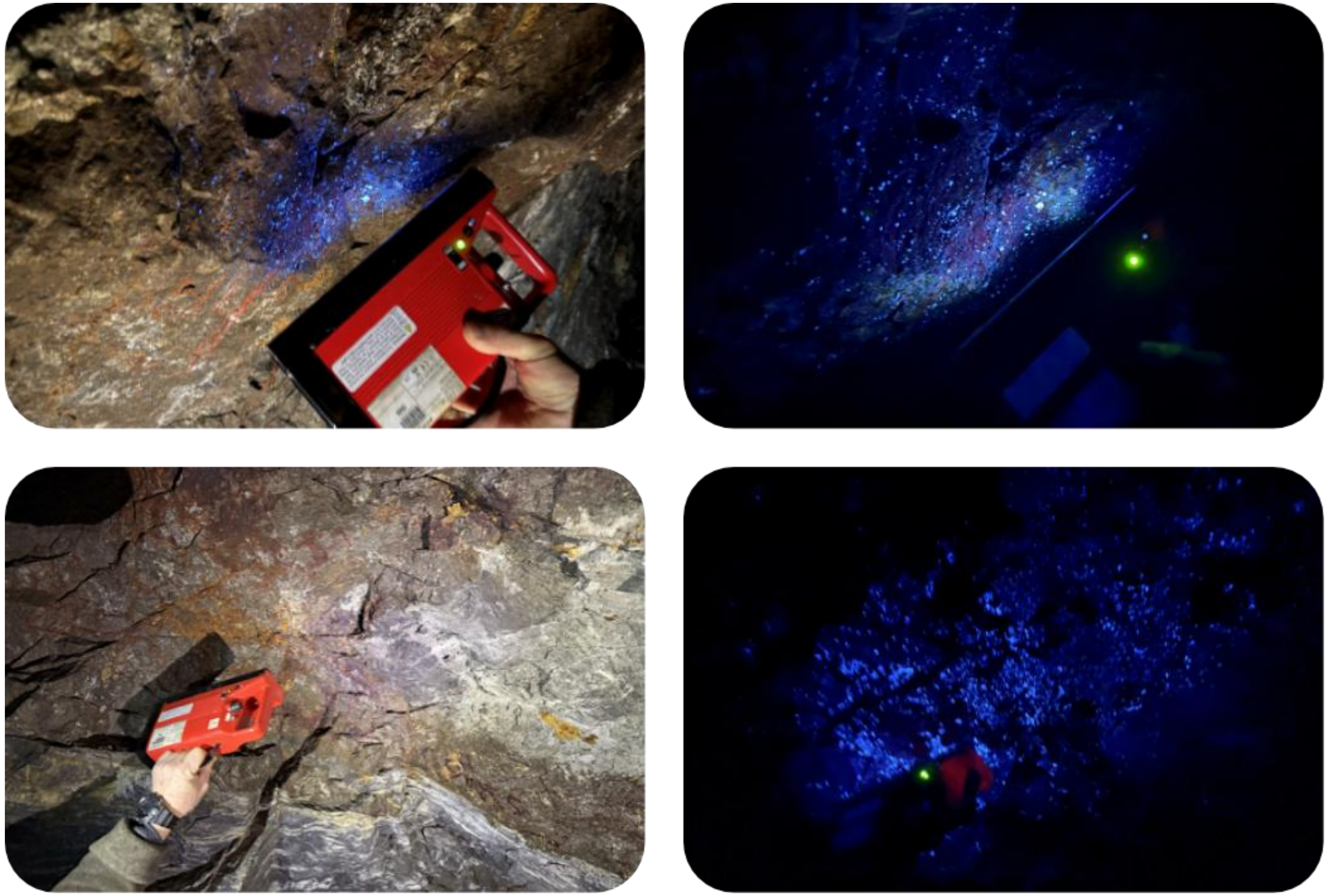
Existing underground development contains **exposed disseminated scheelite**

Images shown under white light and UV light (scheelite is the fluorescent blue mineral in UV light)

Photos taken of partially-mined workings in of the 1320 Level

Scheelite occurs as disseminated crystals, from 1 to 15%, over a width of 0.5m to 2m in individual sulphide rich bands which are sub-parallel to shear/lithology contacts

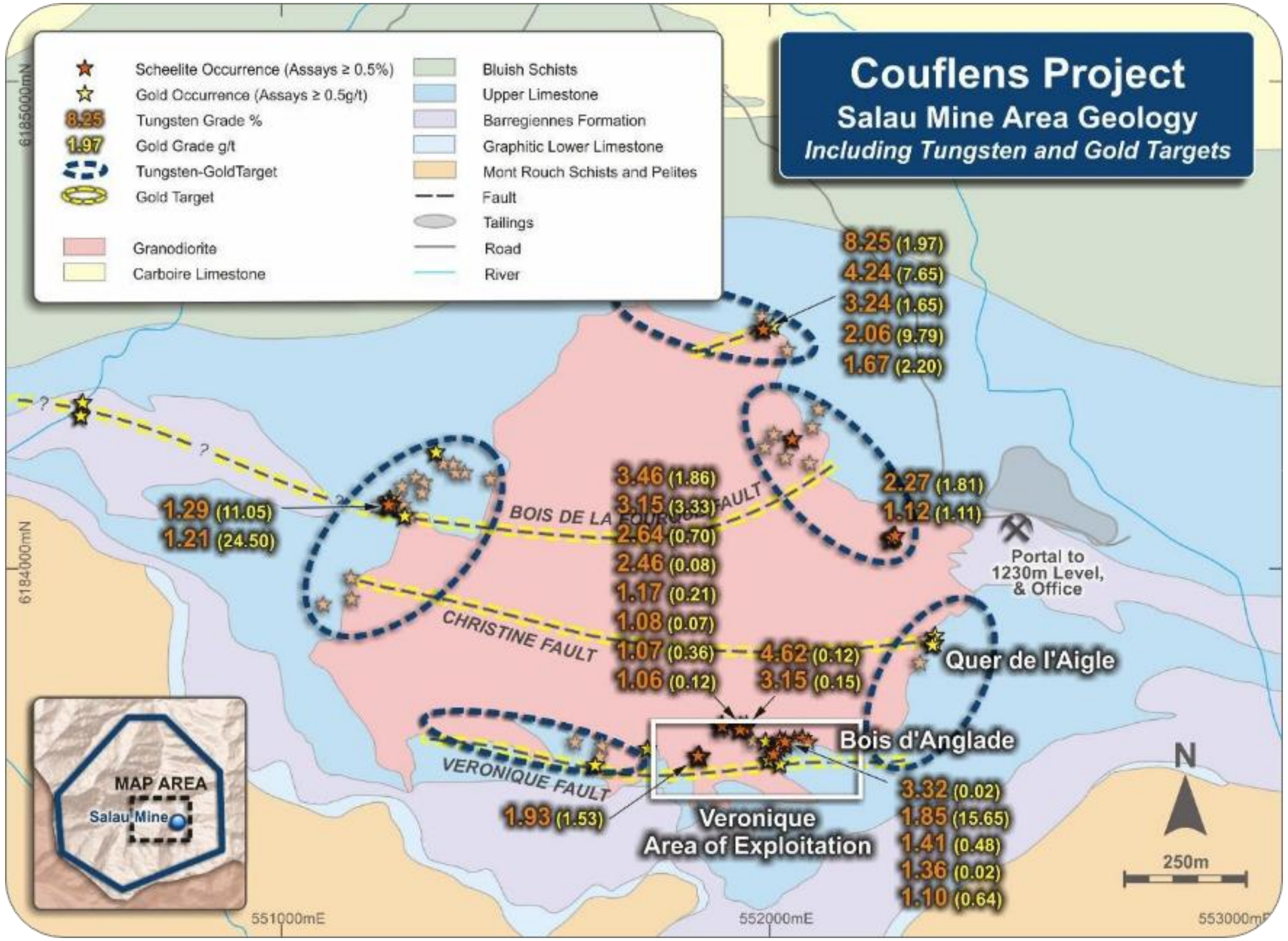
Sampling has not yet occurred



Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The above images have been included for general illustrative purposes only.

Near Mine Targets

Multiple near-mine and regional tungsten and gold targets



Assays from the northeastern margin:

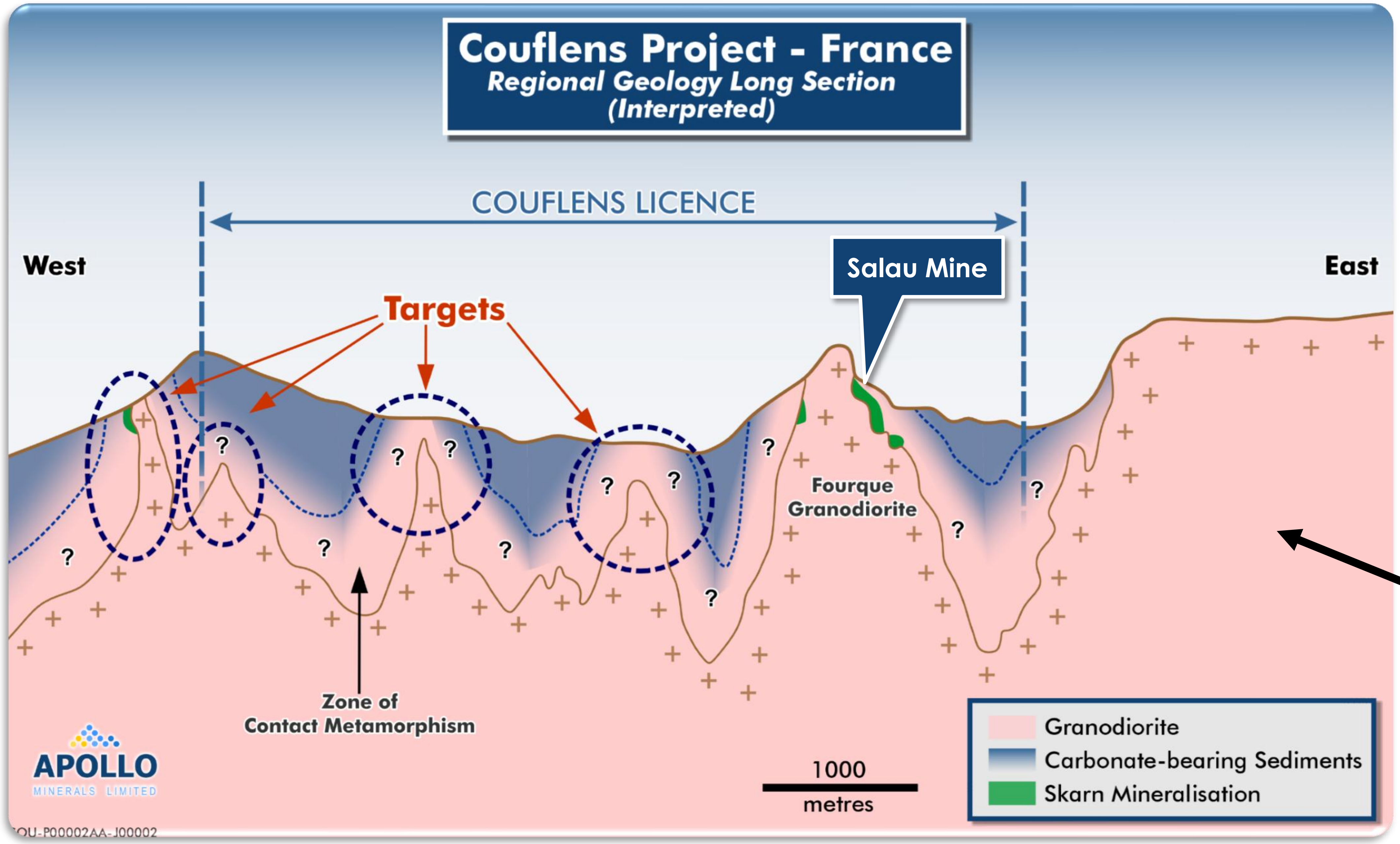
- 8.25% WO_3 with 1.97g/t Au
- 4.24% WO_3 with 7.65g/t Au
- 3.24% WO_3 with 1.65g/t Au
- 2.06% WO_3 with 9.79g/t Au

Gold grades of up to 24.5g/t Au from rock chip samples at surface

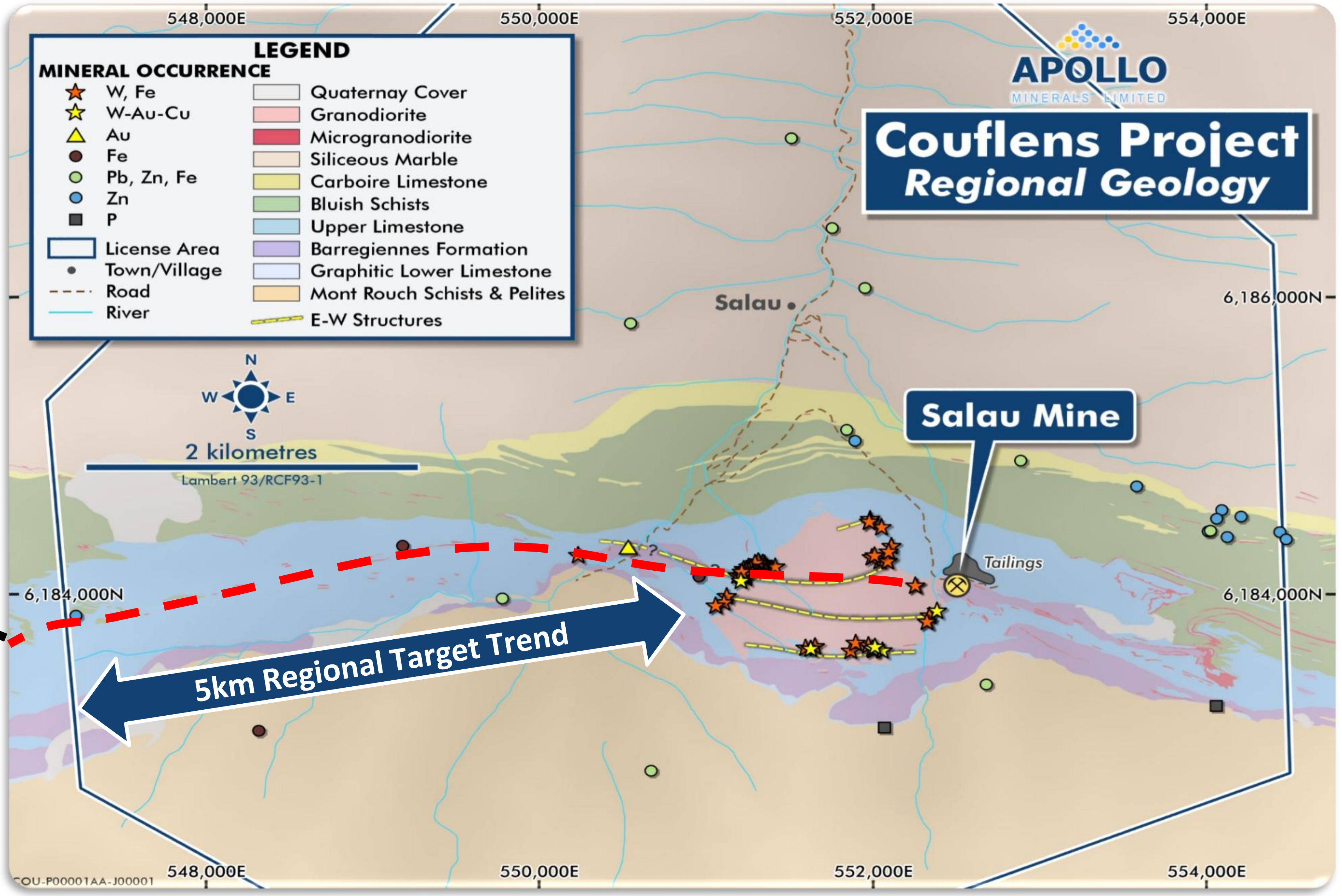
Significant untapped regional exploration potential

The presence of gold both at surface and at depths of 600m indicates the potential for significant scale

Large Scale Regional Potential



Regional Intrusive and Skarn Repeat Potential – Long Section



Regional Shearing-Related Gold Trends

Multiple Catalysts Drive Value Creation

Completed

- Original baseline environmental impact assessment studies ✓
- Geological mapping inside the historical mine ✓
- Reviewed and digitised regional exploration data ✓
- Identified high priority near mine and regional targets for further exploration ✓
- Generated new exploration targets ✓
- Completed initial geochemistry and surface sampling programs ✓
- Designed drill programs to confirm known zones of mineralisation and test for extensions ✓

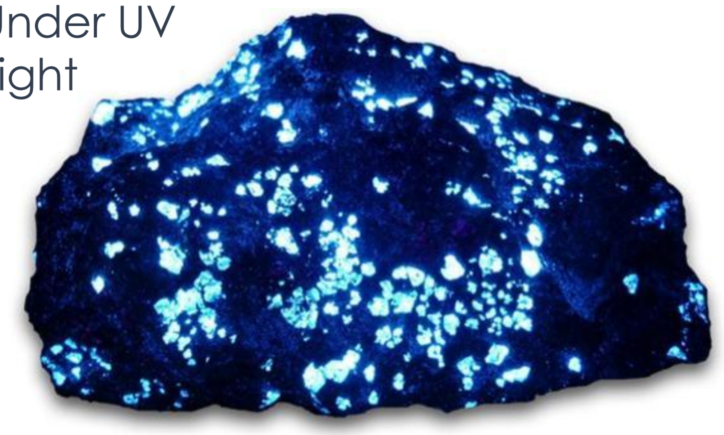
Current and Future Work Programs

- Compilation of historical BRGM data
- Community engagement
- Environmental permitting
- Finalising permits for mine access
  - Underground channel sampling
  - Mapping underground
  - Initial metallurgical test work
- Airborne EM surveys
- Ground exploration
- Sourcing of drilling contractors
- Phase 1 drilling (surface/underground) (minimal disturbance)
- Tailings reprocessing
- Phase 2 drilling and studies

Natural Light

Sample from high-grade Salau Mine

Under UV Light



Sample from high-grade Salau Mine

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The above images have been included for general illustrative purposes only

Tungsten: A Strategic Metal

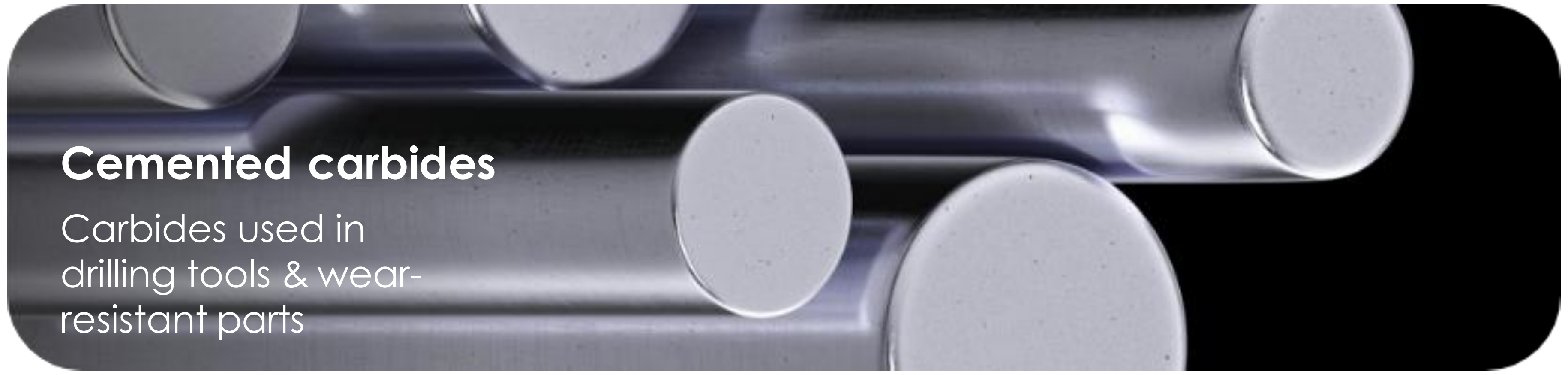
Essential industrial metal with outstanding properties

Highest tensile strength and melting point (3,400°C) of all metals

Very high density and second strongest material after diamond

Fabricated Tungsten Products

e.g. electrical & electronic contacts



Cemented carbides

Carbides used in drilling tools & wear-resistant parts

Medical

Applications and products

Alloy steels

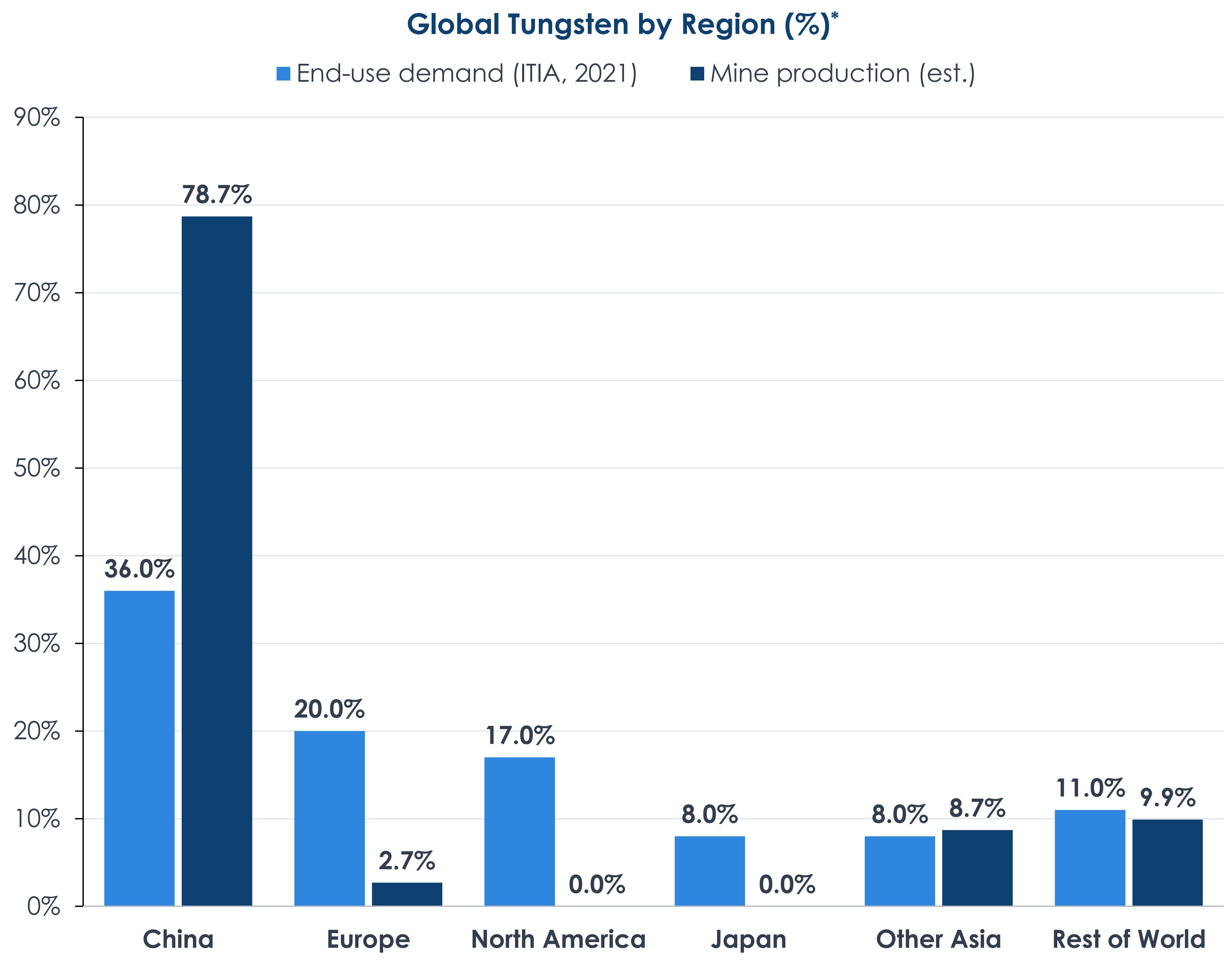
Alloys used primarily in tools

Defence

e.g. electrical & electronic contacts, hard-surface

Europe Consumes More Than It Produces

End-use demand vs mine production by region



Europe: a structural import gap

20%
of global tungsten end-use is consumed in Europe

2.7%
of global mine production comes from Europe

Europe imports the difference, largely from or via China

What This Means

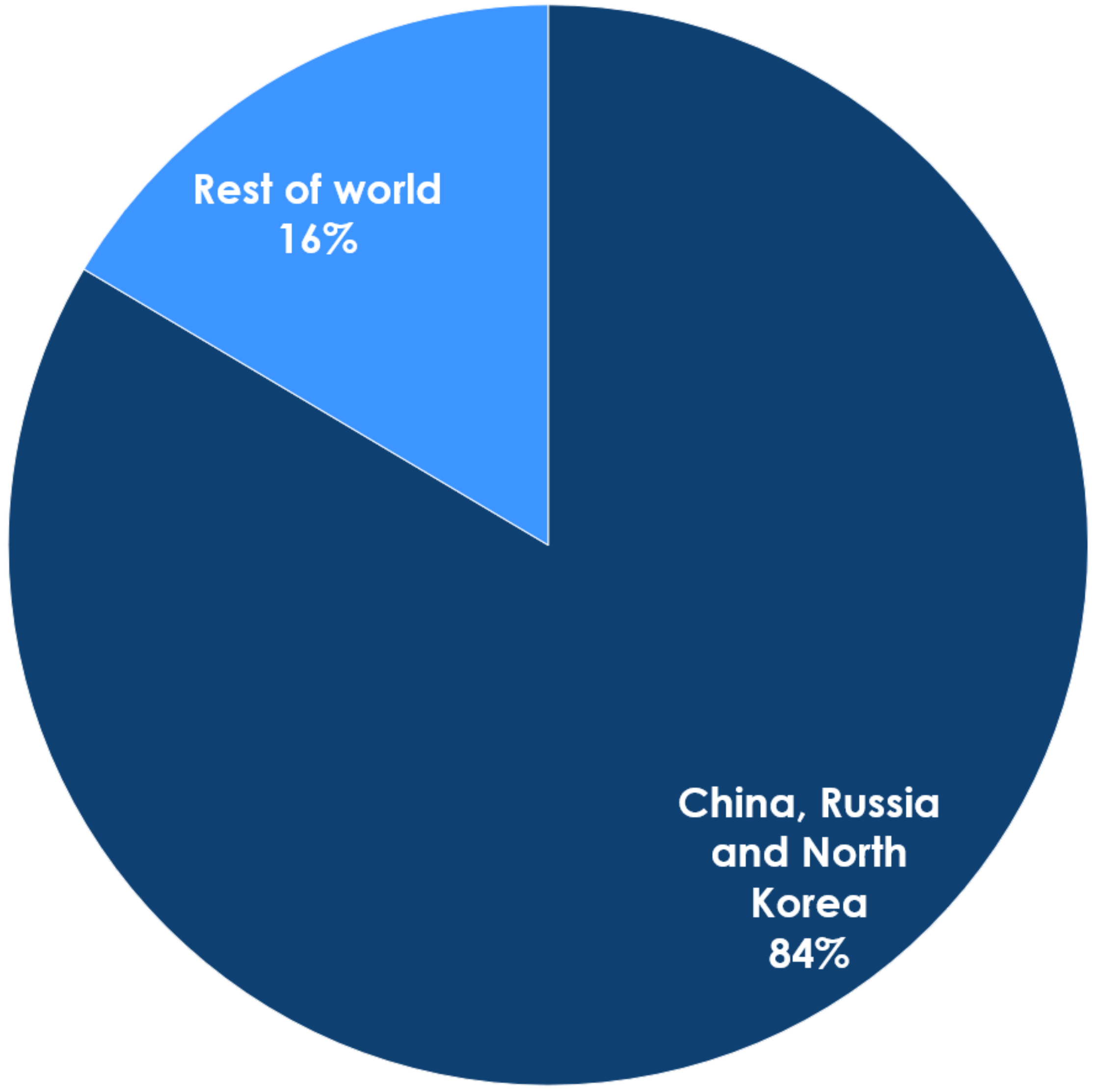
- Europe is structurally short of tungsten and covers the gap with imported concentrate, intermediates and finished product
- China is both the largest producer and the largest consumer, so European buyers compete with Chinese domestic demand
- EU policy targets are aimed directly at this gap, and new EU mine supply is central to closing it
- Recycling covers part of European demand but cannot close the primary supply gap

* International Tungsten Industry Association, Applications & Markets – end-use by region, 2021 dataset. Mine Production regrouped from USGS MCS 2026 to ITIA regions. Europe production comprises Austria, Spain and Portugal. Russia is included in Rest of World.

Concentrated Supply, Growing Demand

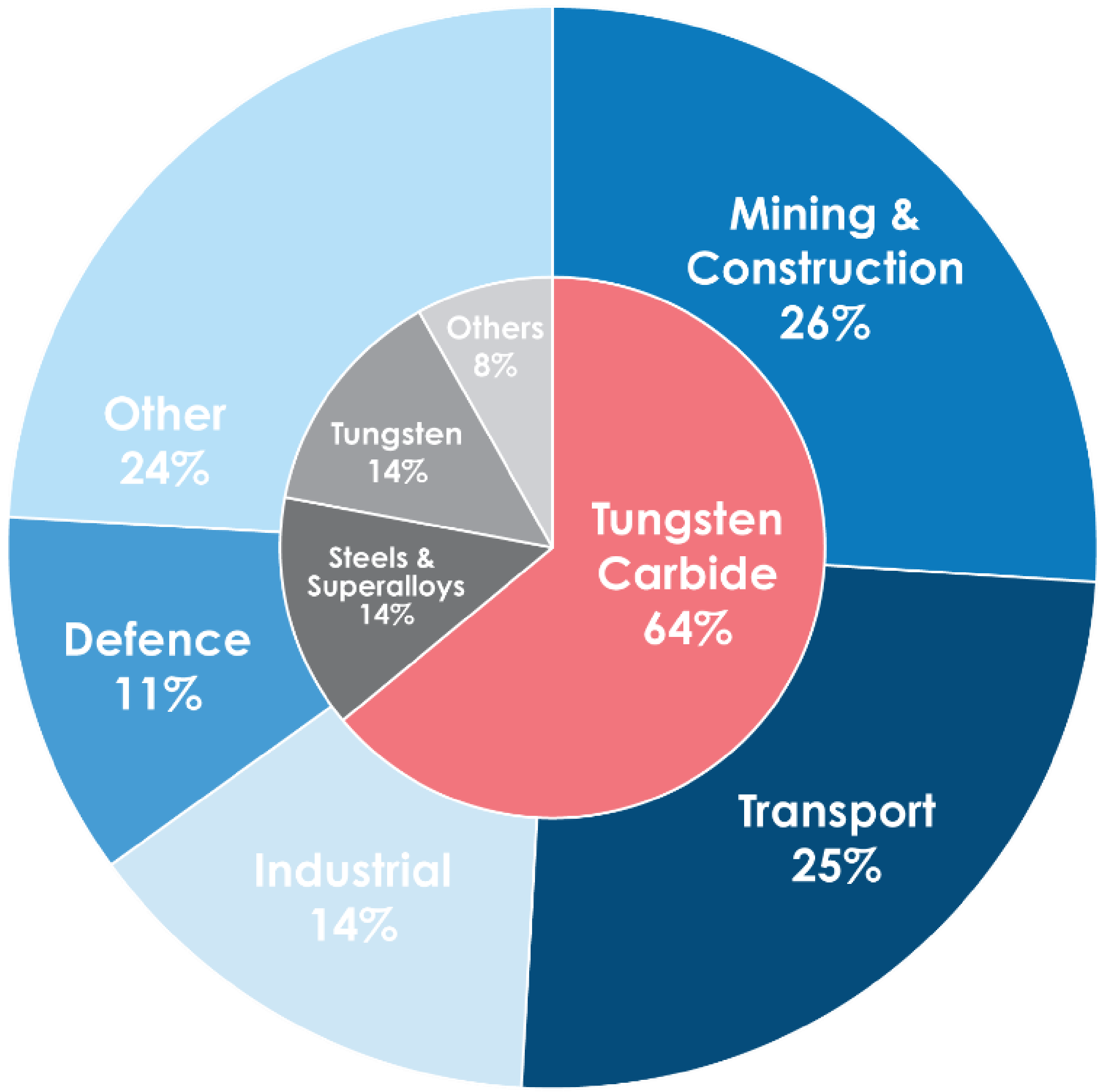
Where Tungsten Is Produced and Where It Is Used

Global Tungsten Production, 2025[2]



~85,000t total primary production

Global Tungsten Demand[3]



What Sits Behind the Numbers

- China, Russia and North Korea together account for ~84% of primary production, while Europe and North America account for a material share of demand
- Tungsten has moved from a minor industrial input to a strategic material held in defence stockpiles
- Higher NATO defence spending adds to long-run demand, alongside established industrial uses in cutting tools, mining and transport

Global demand is forecast to grow at ~2.0% a year through to 2050[1]

1. Merchant Research & Consulting, World Market Review & Forecast (2025)
2. U.S. Geological Survey, Mineral Commodity Summaries 2026, Tungsten chapter, published February 2026. Production estimated for 2025.
3. BMO Capital Markets

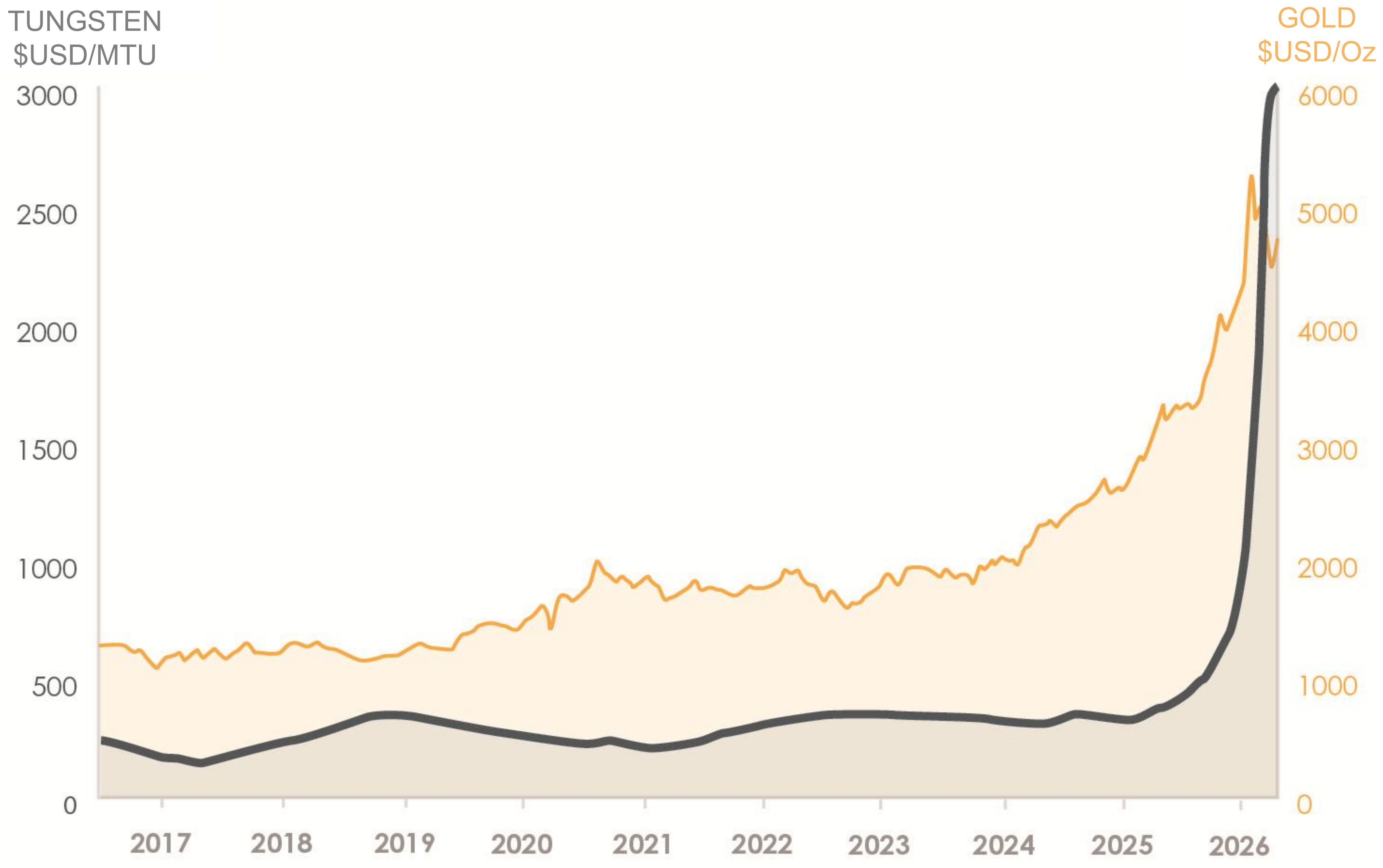
Supply, Demand and Commodity Price Dynamics

The deepening tungsten supply deficit is constructive for tungsten pricing momentum; demand growth expected to continue to outpace supply growth

China, North Korea and Russia account for approximately 84% of tungsten production, with concerns over the security of supply to western processors accelerating demand

Central bank buying continues to underpin the gold price, with official-sector purchases running at record pace as reserve managers diversify away from the US dollar

Cooling US rate-hike expectations are adding further tailwinds to the gold price

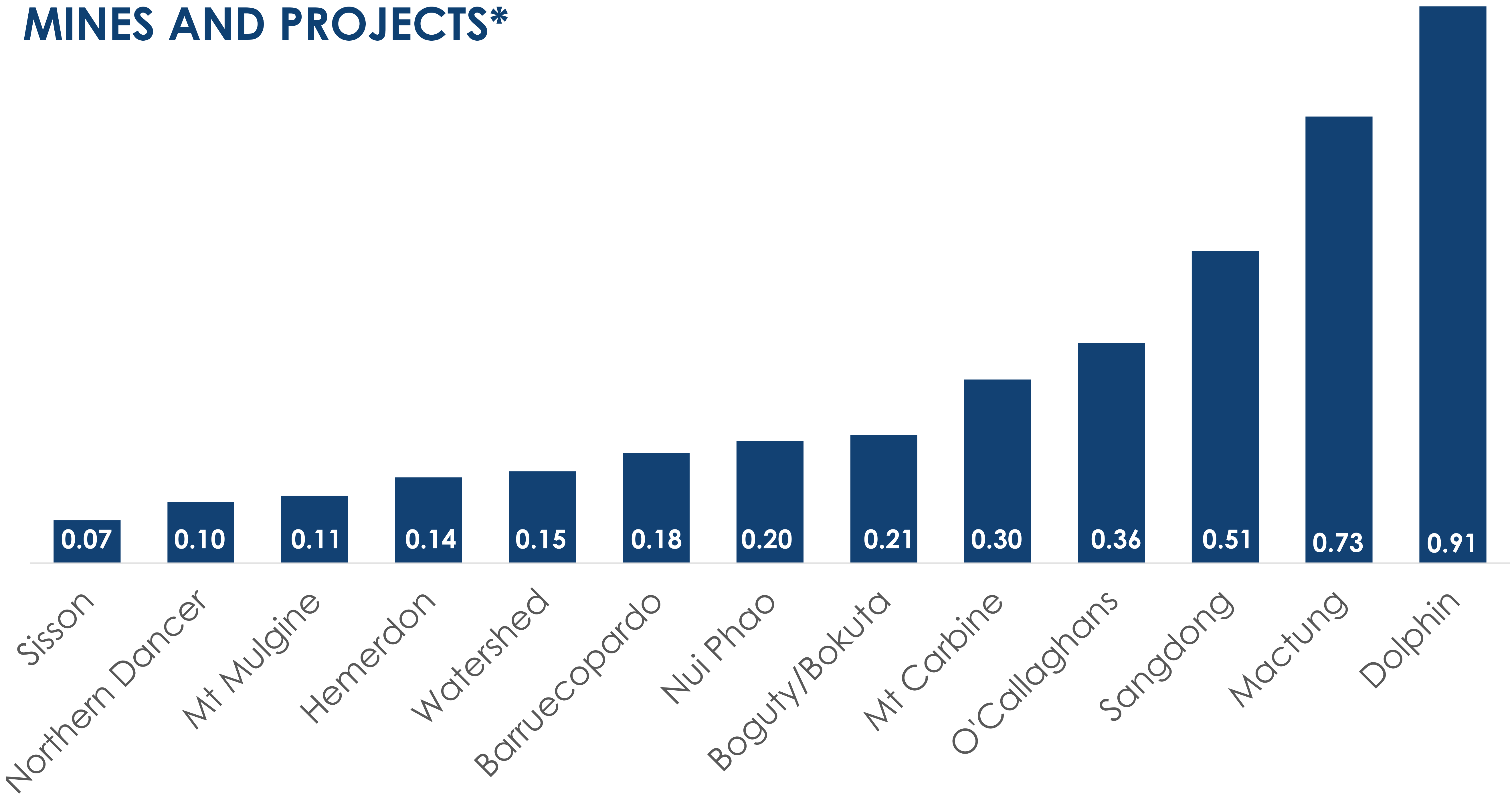


Note: Tungsten pricing is in Metric Tonne Unit ('MTU') - One MTU is 10Kg WO_3

Source: Tungsten Pirce: https://www.usgs.gov/centers/national-minerals-information-center/tungsten-statistics-and-information

Global Tungsten Projects

GRADES (%WO_3) OF GLOBAL TUNGSTEN MINES AND PROJECTS*



- Average grade of projects just 0.3% WO_3 (Most <= 0.2% WO_3)
- Significant benefits for new high-grade projects to come on-stream
- Mittersill underground mine in Austria mining at a 0.3% WO_3 head grade

High grade Veronique style tungsten scheelite

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.
The above images have been included for general illustrative purposes only. The chart included above displays the combined Measured and Indicated grade (% WO_3) of various global Tungsten Projects for general illustrative purposes only – Refer to Appendix A for additional information.

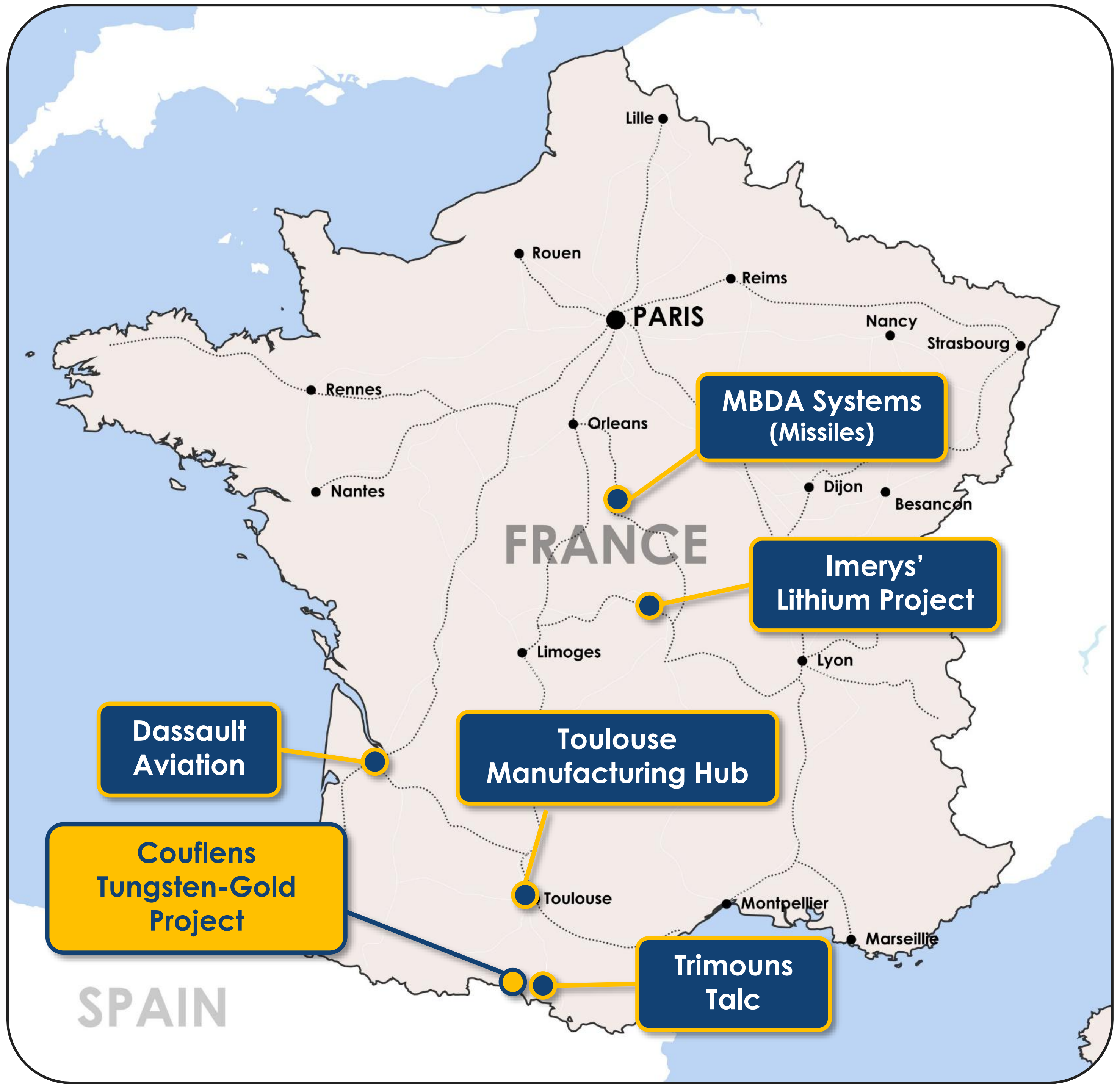
French Industry and Defence

French Defence Hubs

- LPM 2024–2030 raised to €449bn, up from €413bn
- Defence budget ~€57bn in 2026, €64bn in 2027 - double 2017
- Rearmament lifts French tungsten demand

Trimouns Talc Mine

- Imerys' Trimouns is the world's largest open pit talc operation
- 50km from Couflens



Imerys Lithium Project

- French State invested €50m for a 30% stake
- In the Allier
- Confirms State backing for domestic critical minerals

Toulouse Manufacturing Hub

- ~110km from Couflens
- Airbus Toulouse is France's largest industrial site
- Regional hubs offer potential offtake partners

Sources: Ministère des Armées, LPM 2024–2030 (revised April 2026); NATO. Fighter Jet image: https://www.dassault-aviation.com/en/defense/rafale/ Aircraft image: flightglobal.com.

Strong French and EU Strategic Support

Couflens aligned with EU critical minerals objectives

European Critical Raw Materials Act (CRMA) - 2024[1]

Tungsten is listed as both a **Critical and Strategic** EU raw material within the CRMA

The CRMA established a **framework for secure, sustainable supply of minerals** and established targets for EU consumption of critical minerals by 2030:

- **10% from extraction in the EU;** 40% through processing and 15% through recycling
- No more than 65% of the EU's annual consumption should come from a third country supplier
- **Strategic Project Status** allows for permitting and financial support

Australia & France - 2023 bilateral agreement on critical minerals[2]

Australia and France will work together on a joint study supporting secure bilateral critical minerals supply chains

Australia & European Union Memorandum of Understanding (MoU)[3] - 2024

Cooperating on sustainable critical and strategic minerals value chains between EU and Australia

Italy, France and Germany collaborate on stockpiling critical minerals - 2025[4]

The three Governments are pushing towards faster action and pledged to set extraction, processing and recycling targets for each strategic raw material

French State announces €50m investment in Imerys' lithium project taking a 30% stake - 2026

France Announces Acceleration of Strategic Projects - April 2026[5]

150 Industrial projects to be supported with "accelerated procedures, deadlines for authorisations and shortened permits and limitations of litigation"

Key pillars including:

- **Backing local raw critical metals and raw materials** and recycling chains; with a European preference
- **Speeding up project delivery with simplification of laws, procedures, and authorisations**
- **Availability of energy production**

1. https://single-market-economy.ec.europa.eu/sectors/raw-materials/areas-specific-interest/critical-raw-materials/critical-raw-materials-act_en
2. https://www.industry.gov.au/news/australia-and-france-sign-bilateral-agreement-critical-minerals 3.https://www.industry.gov.au/news/australia-and-france-sign-bilateral-agreement-critical-minerals 4.https://www.iea.org/policies/18086-france-germany-italy-joint-communique-on-critical-raw-materials 5 https://www.lefigaro.fr/conjoncture/c-est-la-methode-notre-dame-de-paris-l-etat-va-lever-les-blocages-sur-150-projets-industriels-strategiques-pour-la-france-20260422

Governmental Support Progression

Feb 2025

China announces export controls on tungsten

May 2025

French govt dedicates €0.5Bn to foster domestic industry resilience to metal supply chain disturbances

June 2025

EU selects 60 EU Strategic Projects including four tungsten projects

August 2025

Four new decrees to reform French Mining Code published, modernising permitting procedures and providing clearer regulatory framework for mining investment.

November 2025

France launches €53m national Mineral Resources Inventory programme to identify mineral targets across France

December 2025

EU unveils RESourceEU Action Plan to secure critical mineral supply chains through accelerated permitting

France grants 3 new exploration licences for polymetallic metals to TSX-listed Aurania Resources

January 2026

Reinstatement of Couflens for a 5-year term

February 2026

French State announces €50m investment in Imerys' lithium project taking a 30% stake

April 2026

President Macron Announces 'Cathedral Projects'

150 strategic industrial projects, €71bn of investment

Three core pillars:

1) Accelerated procedures and shortened permitting

2) Simplification of environmental assessment and limitation of litigation

3) Securing inputs – backing local critical materials, metals and recycling chains

The Supply Problem and the European Response

The supply problem

- China concentrated supply – diversification required
- China, Russia and North Korea control approximately 84% of global supply
- Annual usage is ~90,000t, with China consuming >55%
- Global defence industries took >11% of usage in 2025
- February 2025: tungsten added to China's export control list
- Dual-use controls tie export approval to declared end use
- Supply constraints have lifted APT prices above US$2,000/MTU in 2026
- The EU has negligible primary production and imports nearly all supply

The European policy response

- Critical Raw Materials Act: 10% of consumption extracted and 40% processed in the EU by 2030, with a 65% cap on any single third country
- Strategic Project status delivers time-bound permitting and priority access to EU funding
- RESourceEU, December 2025: up to €3 billion mobilised and joint purchasing
- France accelerating strategic projects, with tri-national stockpiling shortlisting tungsten

Couflens has been identified by the French State as being strategically important for the security and resilience of France's supply chains

Source: USGS, Critical Minerals Hub, BMO Capital Markets
1https://www.mineralinfo.fr/fr/actualite/actualite/validite-du-permis-exclusif-de-recherches-de-mines-de-tungstene-de-couflens

Corporate Overview & Leadership

ASX: AON | Euronext Growth: ALAON | Apollo Minerals

1,260M
Ordinary shares on issue

A$0.063
Share price

A$79.4M
Market cap

A$8.1M
Cash and equivalents*

53%
Top 20 Shareholders

9%
Board & Management

Ian Middlemas
Non–Executive Chairman

An experienced Chairman across multiple international stock exchanges including ASX, LSE, NASDAQ and other major European exchanges.

As Founding Chairman of Apollo Group, Mr Middlemas has been involved in the identification and discovery of multiple significant mineral deposits that have unlocked exceptional value.

Neil Inwood
Managing Director

Mr Inwood is a Geologist with over 30 years' international experience in the exploration and mining industry, particularly in base metals, gold and uranium.

He has had significant management, consulting and venture capital experience.

Robert Behets
Non–Executive Director

Mr Behets is a geologist with over 35 years' experience in global mineral exploration and mining.

Mr Behets was instrumental in the founding, growth and development of Mantra, an African-focused uranium company, through to its acquisition by ARMZ for approximately A$1 billion in 2011.

Ajay Kejriwal
Non–Executive Director

Mr Kejriwal has over 25 years' experience in finance and commerce, and is currently a consultant to Juniper Capital, a natural resource investment and advisory business.

Prior to Juniper Capital, he was a banker leading many investment transactions across oil and gas, mining, real estate and asset management sectors.

*As at June 2026, Quarterly Report. Cash and shares.

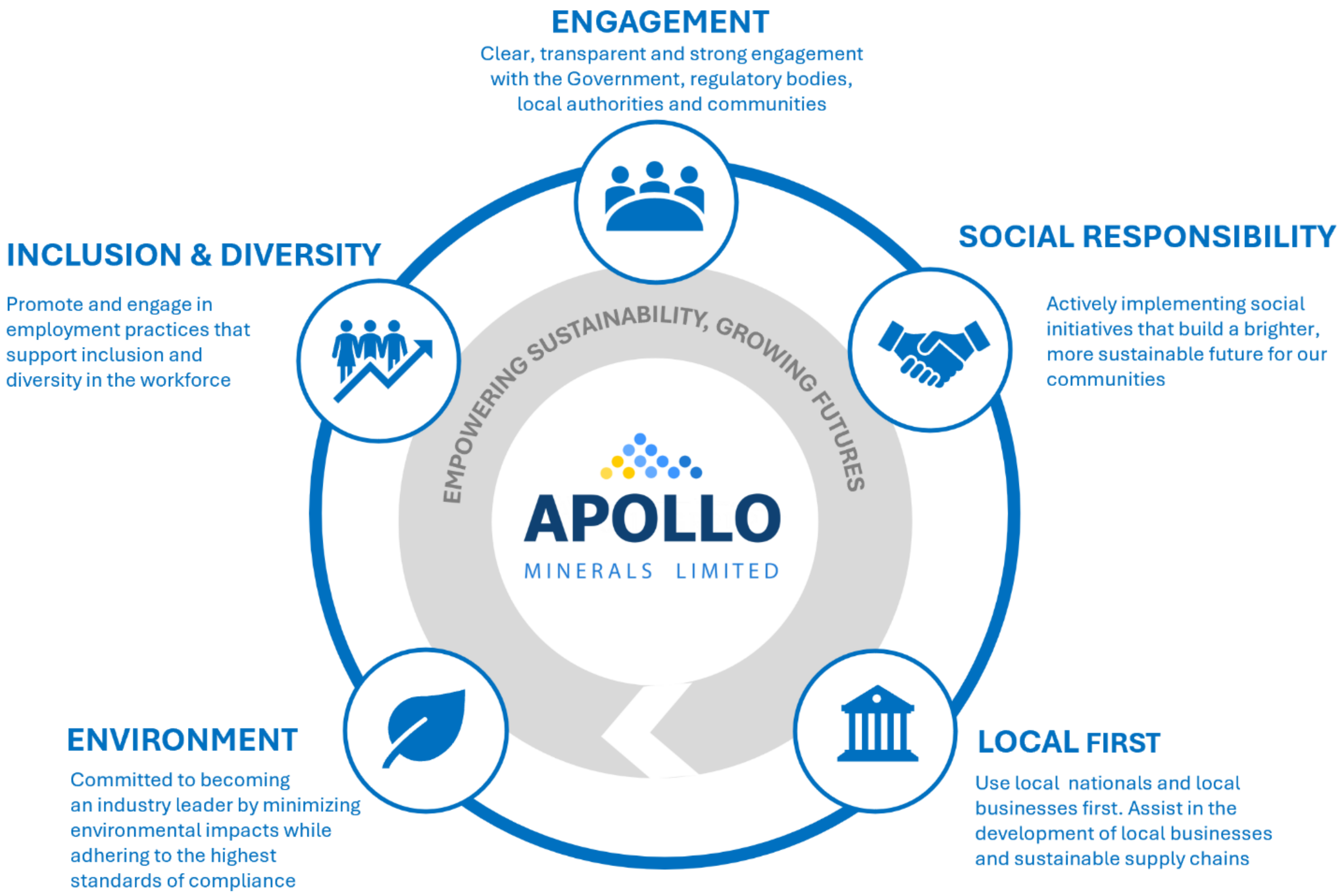
Responsible Exploration and Development

Apollo Minerals regards **responsible environmental management** as an **integral part of our business** and is committed to operating in a responsible manner which minimises our impact on the environment

We seek to develop and maintain positive, enduring relationships with our host communities by striving for mutual understanding of each other's needs and aspirations

We support ongoing consultation with local communities and public authorities and will commit to communicate openly and transparently about activities that might affect host communities, including making available accurate and up to date information to allow effective decision making.

We have a responsibility to **ensure that we have a positive social, economic and environmental impact** of our work in the region



Appendix

APOLLO MINERALS LIMITED

Global Tungsten Projects

Property Name	Development Stage	Owner	Proven Reserves Tonnes (Mt)	Probable Reserves Tonnes (Mt)	Total Reserves Tonnes (Mt)	Measured Tonnes (Mt)	Indicated Tonnes (Mt)	Inferred Tonnes (Mt)	Total Resource (Mt)	Proven Reserve Grade %	Probable Reserve Grade %	Reserve Grade %	M&I Grade %	Measured Grade %	Indicated Grade %	Inferred Grade %	Resource Grade %	References
Los Santos	C&M	Almonty Industries	0.1	1.4	1.5	0.1	2.1	1.9	4.1	0.44	0.33	0.34	0.29	0.41	0.28	0.25	0.27	Link Link Link Link
Valtreixal	Development	Almonty Industries	0.0	2.5	2.5	0.0	2.8	15.4	18.2	0.00	0.25	0.25	0.25	0.00	0.25	0.08	0.11	
Panasqueira	Operating	Almonty Industries	0.8	1.2	2.0	2.0	8.0	10.3	20.3	0.22	0.19	0.20	0.23	0.20	0.23	0.24	0.23	
Sangdong	Construction	Almonty Industries	0.0	8.6	8.6	0.0	8.0	50.7	58.7	0.00	0.42	0.42	0.51	0.00	0.51	0.43	0.44	
Total Almonty			**0.9**	**13.7**	**14.6**	**2.1**	**20.9**	**78.3**	**101.3**									
																		Link Link Link Link Link
Barruecopardo	Operating	EQ Resources	3.7	10	13.7	10.0	10.5	3.9	24.4	0.14	0.13	0.14	0.18	0.19	0.17	0.26	0.19	
Mt Carbine	Operating	EQ Resources	0.0	5.2	5.2	0.0	18.0	10.7	28.7	0.00	0.28	0.28	0.30	0.00	0.30	0.30	0.30	
Total EQR			**3.7**	**15.2**	**18.9**	**10.0**	**28.5**	**14.6**	**53.1**									
Currais Novos	Development	Largo	0.0	0.0	0.0	0.0	3.5	0.8	4.3	0.00	0.00	0.00	0.12	0.00	0.12	0.09	0.11	Link Link
Northern Dancer	Study	Largo	0.0	0.0	0.0	30.8	192.6	201.2	424.6	0.00	0.00	0.00	0.10	0.11	0.10	0.09	0.10	
Total Largo			**0.0**	**0.0**	**0.0**	**30.8**	**196.1**	**202.0**	**428.9**									
Hatches Creek	Study	Tungsten Mining	0.0	0.0	0.00	0.0	0.0	12.0	12.0	0.00	0.00	0.00	0.00	0.00	0.00	0.17	0.17	Link
Mt Mulgine	Study	Tungsten Mining	0.0	140.0	140.0	0.0	183.0	76.0	259.0	0.00	0.10	0.10	0.11	0.00	0.11	0.11	0.11	
Watershed	Study	Tungsten Mining	6.4	15.0	21.4	9.5	28.4	11.5	49.4	0.16	0.14	0.15	0.15	0.16	0.14	0.15	0.15	
Total TGN			**6.4**	**155.0**	**161.4**	**9.5**	**211.4**	**99.5**	**320.4**									
Mactung	Study	Fireweed Metals	0.0	0.0	0.0	0.0	41.5	12.2	53.7	0.00	0.00	0.00	0.73	0.00	0.73	0.59	0.70	Link
Dolphin	Operating	Group 6 Metals	0.0	4.9	4.9	0.0	11.4	0.0	11.4	0.00	0.91	0.91	0.91	0.00	0.91	0.00	0.91	Link
Sisson	Development	Northcliff Resources	105.4	229.0	334.4	108.0	279.0	187.0	574.0	0.07	0.07	0.07	0.07	0.07	0.07	0.05	0.06	Link
Hemerdon	Development	Tungsten West	36.9	33.8	70.7	43.4	120.3	163.1	326.8	0.17	0.12	0.15	0.13	0.17	0.13	0.11	0.12	Link
O'Callaghans	Resource	Greatland Resources	0.0	0.0	0.00	0.0	65.0	4.0	70.0	0.00	0.00	0.00	0.35	0.00	0.35	0.31	0.35	Link
Boguty/Bokuta	Operating	Jiaxin	0.0	68.4	68.4	0.0	95.6	11.9	107.5	0.00	0.20	0.00	0.21	0.00	0.21	0.23	0.21	www1.hkexnews.hk/listedco/listconews/sehk/2025/0828/11813249/sehk25081101303.pdf
Nui Phao	Operating	Masan High-Tech Materials	25.2	27.3	52.5	65.0	0.0	32.4	97.4	0.26	0.17	0.00	0.20	0.20	0.20	0.15	0.18	Link

Important Notices

FORWARD LOOKING STATEMENTS:

This presentation may include forward-looking statements. These forward-looking statements are based on Apollo Minerals Limited's (Apollo) expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Apollo, which could cause actual results to differ materially from such statements. Apollo makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

REFERENCES

1. Fonteilles M., Soler P., Demange M., & Derré C., 1989; "The Scheelite Skarn Deposit of Salau (Ariège, French Pyrenees)", Economic Geology, Vol 84, pp 1172 – 1209
2. Thomas Poitrenaud, Éric Marcoux, Romain Augier, Marc Poujol, 2021, The perigranitic W-Au Salau deposit (Pyrenees, France): polyphase genesis of a late Variscan intrusion related deposit. Bulletin de la Société Géologique de France
3. https://www.marketdataforecast.com/market-reports/europe-tungsten-market
4. https://www.bgs.ac.uk/news/uk-2024-criticality-assessment/s
5. https://www.itia.info/applications-markets/
6. https://straitsresearch.com/report/tungsten-market
7. Study on the critical raw materials for the EU 2023: Final report
8. https://single-market-economy.ec.europa.eu/sectors/raw-materials/areas-specific-interest/critical-raw-materials/critical-raw-materials-act_en
9. https://www.industry.gov.au/news/australia-and-france-sign-bilateral-agreement-critical-minerals
10. https://www.industry.gov.au/news/australia-and-france-sign-bilateral-agreement-critical-minerals
11. https://im-mining.com/2026/01/15/mittersill-modern-sustainable-mining-in-action/

CAUTIONARY STATEMENTS & IMPORTANT INFORMATION:

This presentation has been prepared by Apollo as a summary only and does not contain all information about Apollo's assets and liabilities, financial position and performance, profits and losses, prospects, and the rights and liabilities attaching to Apollo's securities. Any investment in Apollo should be considered speculative and there is no guarantee that they will make a return on capital invested, that dividends would be paid, or that there will be an increase in the value of the investment in the future.

Apollo does not purport to give financial or investment advice. No account has been taken of the objectives, financial situation or needs of any recipient of this presentation. Recipients of this presentation should carefully consider whether the securities issued by Apollo are an appropriate investment for them in light of their personal circumstances, including their financial and taxation position.

In relation to the disclosure of visual information and rock descriptions, Apollo cautions that the images displayed are for general illustrative purposes only, and that the samples displayed, and visual methods of visible mineralization, associated identification and estimation of mineral abundance should not be considered as a proxy for laboratory analysis, and that laboratory analysis is required to determine the grades of the rock chip samples. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The rock chip samples are point samples (typically 10- 15cm in diameter) taken in the field and do not represent true trends or widths of mineralisation.

COMPETENT PERSONS STATEMENT

The information in this presentation that relates to previous exploration results is extracted from the Company's ASX announcements including 24 August 2026, 9 April 2026, 4 February 2019, 5 February 2018, 29 November 2018, 3 October 2017, 21 August 2017 and 14 March 2017, 4 June 2025, 5 May 2025, 18 December 2024, 11 December 2024, 21 November 2024, 26 August 2024, 26 April 2024, 15 April 2024, 19 December 2023, 15 November 2023, 13 September 2023, 29 August 2023 and 3 September 2019. These announcements are available to view on the Company's website at www.apollominerals.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements; that all material assumptions and technical parameters underpinning the content in the relevant ASX announcements continues to apply and have not materially changed; and that the form and context in which the relevant Competent Person's findings are presented have not been materially modified from the original ASX announcements.

Couflens Status

Apollo Minerals Limited (ASX: AON) (the "Company") refers to its ASX announcement dated 27 July 2026 and is pleased to advise, that by an order of the Administrative Court of Toulouse ("Order"), the application brought by an association of non-government organizations ("Group") has been rejected and the associated court order which provided for an interim suspension of the letter received from France's Directorate General for Energy and Climate has been declared void. The Company understands that the Group has filed a separate application and has a 15-day period to appeal the Order.

CONTACT US

Level 9, 28 The Esplanade
Perth, WA 6000

Unit 3C, 38 Jermyn Street
London, SW1Y 6DN

+61 8 9322 6322
info@apollominerals.com
ABN: 96 125 222 924

APOLLO
MINERALS LIMITED