FAR Limited
Appendix 4D
Half-year report

1. Company details

Name of entity:	FAR Limited
ABN:	41 009 117 293
Reporting period:	For the half-year ended 30 June 2026
Previous period:	For the half-year ended 30 June 2025

2. Results for announcement to the market

				US$
Profit from ordinary activities after tax attributable to the owners of FAR Limited	up	179.3%	to	1,442,226
Profit for the half-year attributable to the owners of FAR Limited	up	179.3%	to	1,442,226

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
The profit for the Group after providing for income tax amounted to US$1,442,226 (30 June 2025: loss of US$1,818,472).

The Company has continued to focus on the rationalisation of corporate overheads and has successfully operated under a contract-service provider model with no employees. Total operating expenditure during 2026, comprising employee benefits and corporate and administration costs, reduced compared with the prior periods, reflecting the Board's ongoing strategy to maintain operating costs at the minimum level necessary to discharge the Company's obligations as an ASX-listed entity.

3. Net tangible assets

	Reporting period 30 June 2026 Cents	Previous period 31 December 2025 Cents
Net tangible assets per ordinary security	21.29	44.44

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Previous period
There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

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8. Details of associates and joint venture entities

Not applicable.

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9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

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10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by Moore Australia Audit (Vic) and the review report is attached as part of the Interim Report.

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11. Attachments

Details of attachments (if any):

The Interim Report of FAR Limited for the half-year ended 30 June 2026 is attached.

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12. Signed

Signed ___________________________ Date: 25 August 2026

Patrick O' Connor
Chairman

FAR Limited

ABN 41 009 117 293

Interim Report - 30 June 2026

The directors of the Company present their report together with the consolidated financial statements of the FAR Limited ("FAR" or the 'Company') and the entities it controlled at the end of, or during, the half- year period ended 30 June 2026 (the 'half-year').

Directors
The following persons were directors of the Company during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Patrick O'Connor	Non-Executive Chairman (Independent)
Robert Kaye SC	Non-Executive Director (Independent)
Andrew Lilley	Non-Executive Director (Independent)

Principal activities
The principal activities of the Company and of the Group during the half-year is to realise value from the consideration receivable for the sale of its interest in the RSSD Project in Senegal to Woodside Energy ("Woodside").

There were no significant changes in the nature of these activities during the period.

Review of operations
The profit for the Group after providing for income tax amounted to US$1,442,226(30 June 2025: loss of US$1,818,472).

As part of the consideration for the sale of its interest in the RSSD Project in Senegal to Woodside Energy ("Woodside") in 2021, FAR received rights to a Contingent Payment (Consideration receivable) with a maximum value of US$55 million.

The Consideration Receivable comprises 45% of entitlement barrels (being the share of oil relating to FAR's previously held 13.67% of the RSSD Project comprising the Sangomar Field exploitation area of interest), multiplied by the excess of the crude oil price per barrel and US$58 per barrel (capped at US$70 per barrel). The crude oil price for this purpose is the simple average of the mid-points of bid and offers for Dated Brent. The Consideration Receivable terminates on the earliest of 31 December 2027, three years from the first oil being sold (excluding periods of zero production), or a total Payment of US$55 million being reached, whichever occurs first.

The Contingent Payment is based on production and oil price is payable in annual tranches with respect to the sale of oil for three years from the first oil sold, which occurred in mid-2024 (excluding periods of zero production). The first annual tranche of the Contingent Payment for 2024 of US$11.5 million was received by FAR in May 2025.

Provisional 2025 Contingent Payment of US$23.7 million was received by FAR in May 2026. The provisional Contingent Payments received are subject to the outcome of the reconciliation of the underlying oil entitlement volumes with each joint venture participant and the Senegalese Ministry of Energy, Petroleum and Mines. Following the reconciliation process, Woodside or FAR is required to settle any difference between the final and provisional amounts. The maximum future Contingent Payment to be received by FAR is US$19.8 million.

FAR announced on 28 May 2025 that Woodside advised that the Senegal Ministry of Energy, Petroleum and Mines made a final decision that Woodside is unable to recover petroleum expenditure not directly linked to exploration activities and made a claim against FAR of US$6,029,899 under the Sale and Purchase Agreement relating to the sale by the FAR group of its interest in the RSSD Project to Woodside in 2021. On 22 December 2025, FAR announced that it had entered into an agreement with Woodside for the settlement of a claim of US$6,029,899. On 30 December 2025, FAR paid US$6,029,899 to Woodside Energy (Senegal) BV ("Woodside") to settle the claim, subject to the right for recovery by FAR if Woodside is ultimately able to recover the past petroleum expenditure that is the subject of the claim form the Senegal Ministry of energy, Petroleum and Mines prior to 31 December 2030.

On 16 March 2026, the Company announced its intention to seek shareholder approval for capital return (Capital Return) of 35 cents per share, returning approximately A$32.3 million to shareholders. Shareholders approved the capital return the annual general meeting of FAR shareholders (AGM) on 28 May 2026. The Company completed the capital return on 11 June 2026. The Australian Taxation Office has published a Class Ruling (CR 2026/40 FAR Limited – return of capital). The Class Ruling applies to Shareholders who were registered on the FAR share register on 3 June 2026 and received the Capital Return payment of 35 cents per ordinary share, held their shares on capital account and were not temporary residents ("Qualifying Shareholder"). The ruling does not apply to anyone who is subject to the taxation of financial arrangements rules.

Corporate costs and cash flow movements
During the period, the Group reported a net profit of US$1,442,226 (30 June 2025: loss US$1,818,472). Employment, Corporate and administration costs were lower during the period due to reduced activities as per the Board's strategy to keep the operating costs minimal.

Net assets of US$19,676,287 (31 December 2025: US$41,067,044) are lower compared to prior period due to a capital return of approximately A$32.3 million to shareholders.

Dividends
There were no dividends paid, recommended or declared during the current or previous financial half-year.

Significant changes in the state of affairs
On 20 March 2026, the Company announced the appointment of Mr Subaraj Subramaniam as Chief Financial Officer, effective the same day, replacing Ms Linh Gigler.

On 21 May 2026, the Company announced the appointment of Ms Sonya Tissera as Company Secretary, effective the same day, replacing Mr Michael Sapountzis.

On 28 May 2026, the Company obtained shareholder approval at the Annual General Meeting to return capital of 35 cents per share (Capital Return), returning approximately A$32.3 million to shareholders. On 11 June 2026, the Company completed the payments in relation to this Capital Return to FAR shareholders.

There were no other significant changes in the state of affairs of the Group during the financial half-year.

Matters subsequent to the end of the financial half-year
No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Rounding of amounts
The Company is of a kind referred to in Corporations Instrument 2026/183, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollars.

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

On behalf of the directors

____
Patrick O' Connor
Chairman

25 August 2026

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AUDITOR'S INDEPENDENCE DECLARATION
UNDER S 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF FAR LIMITED

As lead auditor, I declare that, to the best of my knowledge and belief, during the review for the half year ended 30 June 2026, there has been:

a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review, and

b) no contraventions of any applicable code of professional conduct in relation to the review.

ANDREW JOHNSON
Partner – Audit and Assurance
Moore Australia Audit (VIC)
Melbourne, Victoria
25 August 2026

Moore Australia Audit (VIC)
ABN 16 847 721 257
Chartered Accountants

FAR Limited
Statement of profit or loss and other comprehensive income
For the half-year ended 30 June 2026

	Note	30 June 2026 US$	30 June 2025 US$
Revenue			
Consideration for sale of RSSD	4	2,338,763	(1,592,701)
Interest income		91,828	55,515
Expenses			
Employee benefits expenses		(93,287)	(87,049)
Foreign exchange (loss)/gain		(668,780)	78,000
Corporate and administration expenses		(226,298)	(272,237)
Profit/(loss) before income tax expense		1,442,226	(1,818,472)
Income tax expense		-	-
Profit/(loss) after income tax expense for the half-year attributable to the owners of FAR Limited		1,442,226	(1,818,472)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive income for the half-year attributable to the owners of FAR Limited		1,442,226	(1,818,472)
		Cents	**Cents**
Basic earnings per share	8	1.56	(1.97)
Diluted earnings per share	8	1.56	(1.97)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

FAR Limited
Statement of financial position
As at 30 June 2026

	Note	30 June 2026 US$	31 December 2025 US$
Assets			
Current assets			
Cash and cash equivalents	5	1,966,555	1,932,480
Trade and other receivables	4	17,746,432	23,779,885
Total current assets		19,712,987	25,712,365
Non-current assets			
Trade and other receivables	4	-	15,387,035
Total non-current assets		-	15,387,035
Total assets		19,712,987	41,099,400
Liabilities			
Current liabilities			
Trade and other payables		36,700	32,356
Total current liabilities		36,700	32,356
Total liabilities		36,700	32,356
Net assets		19,676,287	41,067,044
Equity			
Issued capital	6	39,010,940	61,843,923
Foreign currency translation reserves		(5,128,215)	(5,128,215)
Accumulated losses		(14,206,438)	(15,648,664)
Total equity		19,676,287	41,067,044

The above statement of financial position should be read in conjunction with the accompanying notes

FAR Limited
Statement of changes in equity
For the half-year ended 30 June 2026

	Issued capital US$	Foreign currency translation reserve US$	Accumulated losses US$	Total equity US$
Balance at 1 January 2025	66,644,551	(5,128,215)	(14,649,701)	46,866,635
Loss after income tax expense for the half-year	-	-	(1,818,472)	(1,818,472)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	(1,818,472)	(1,818,472)
Transactions with owners in their capacity as owners:				
Return of capital	(4,800,628)	-	-	(4,800,628)
Balance at 30 June 2025	61,843,923	(5,128,215)	(16,468,173)	40,247,535

	Issued capital US$	Foreign currency translation reserve US$	Accumulated losses US$	Total equity US$
Balance at 1 January 2026	61,843,923	(5,128,215)	(15,648,664)	41,067,044
Profit after income tax expense for the half-year	-	-	1,442,226	1,442,226
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	1,442,226	1,442,226
Transactions with owners in their capacity as owners:				
Return of capital	(22,832,983)	-	-	(22,832,983)
Balance at 30 June 2026	39,010,940	(5,128,215)	(14,206,438)	19,676,287

The above statement of changes in equity should be read in conjunction with the accompanying notes

FAR Limited
Statement of cash flows
For the half-year ended 30 June 2026

	Note	30 June 2026 US$	30 June 2025 US$
Cash flows from operating activities			
Payments to suppliers and employees		(276,436)	(321,203)
Net cash used in operating activities		(276,436)	(321,203)
Cash flows from investing activities			
Proceeds from term deposits		-	68,536
Interest received		112,275	33,854
Proceeds from consideration receivable	4	23,700,000	11,500,000
Net cash from investing activities		23,812,275	11,602,390
Cash flows from financing activities			
Payments related to return of capital	6	(22,832,983)	(4,800,628)
Payment of lease liabilities		-	(26,715)
Net cash used in financing activities		(22,832,983)	(4,827,343)
Net increase in cash and cash equivalents		702,856	6,453,844
Cash and cash equivalents at the beginning of the financial half-year		1,932,480	1,664,508
Effects of exchange rate changes on cash and cash equivalents		(668,781)	79,553
Cash and cash equivalents at the end of the financial half-year		1,966,555	8,197,905

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

FAR Ltd (the 'Company') is an Australian listed public company, incorporated and domiciled in Australia. The principal activities of the Company and its subsidiaries (the Group) are disclosed in the Directors' Report.

The Company's registered office and its principal place of business is Suite 2, Level 11, 385 Bourke Street, Melbourne, VIC 3000, Australia.

A description of the nature of the Company's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 25 August 2026. The Directors have the power to amend and reissue the financial statements.

Note 2. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 30 June 2026 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 31 December 2025 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted
The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any material impact on the financial performance or position of the Group.

The following Accounting Standards and Interpretations are most relevant to the Group:

(a) AASB 101, to clarifies the criteria for classifying liabilities as current or non-current in AASB 101 and Introduces disclosures about covenants related to non-current liabilities;
(b) AASB 107, to requires disclosures about supplier finance arrangements to enhance transparency of such financing.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Foreign currency translation and recognition of exchange differences
The Group's presentation and functional currency is the United States dollar (USD). Transactions denominated in currencies other than USD are translated into USD at the exchange rates prevailing on the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies, including Australian dollar (AUD) cash and bank balances, are retranslated at the spot exchange rates at the reporting date. Resulting foreign exchange gains and losses are recognised in profit or loss within "Foreign exchange gains/(losses)" in the period in which they arise.

New Accounting Standards and Interpretations not yet mandatory or early adopted
Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Group for the half-year reporting period ended 30 June 2026. The Group has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Material accounting policy information (continued)

AASB18 Presentation and Disclosure in Financial Statements
This standard is applicable to annual reporting periods beginning on or after 1 January 2027. The standard replaces *AASB 101 Presentation of Financial Statements*, with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The Group will adopt this standard from 1 January 2027. As at reporting date, the Group has not completed an assessment on the impact of the standard.

AASB 2024-2 Amendments to Australian Accounting Standards - Classification and measurement of financial instruments
Amends AASB 9 *Financial instruments* to introduce an option to derecognise financial liabilities settled through electronic transfer before the settlement date, clarifies how contractual cash flows should be assessed for financial assets with environmental, social and governance (ESG) and similar features, includes additional guidance in respect of non-recourse features and contractually linked instruments and amends specific disclosure requirements. The Group is currently evaluating the expected impact of these amendments on the consolidated financial statements. The amendments are applicable to annual reporting periods beginning on or after 1 January 2026. As at reporting date, the Group has not completed an assessment on the impact of the standard.

Note 3. Operating segments

AASB 8 requires operating segments to be identified on the basis of internal reports about the components of the Consolidated Entity that are regularly reviewed by the chief decision maker in order to allocate resources to the segment and to assess its performance. The Company continue to execute its strategy of delivering value to shareholders through the orderly realisation of the Woodside Contingent Payment and the prudent return of surplus capital. Therefore, during the period the chief decision makers, being the Board of Directors, assessed the performance of the Group as a whole and as such through one segment.

Note 4. Consideration for sale of RSSD

	30 June 2026 US$	30 June 2025 US$
Consideration for sale of RSSD[(i)]	2,338,763	4,437,198
Provisions for RSSD Project claim[(ii)]	-	(6,029,899)
Re-estimation of variable consideration	2,338,763	(1,592,701)

Note 4. Consideration for sale of RSSD (continued)

(i) **Consideration for sale of RSSD**

As part of the sale of its interest in the RSSD Project in Senegal to Woodside Energy ("Woodside") in 2021, FAR received rights to a Consideration Receivable with a maximum value of US$55 million (Consideration Receivable).

As part of the consideration for the sale of its interest in the RSSD Project in Senegal to Woodside, FAR received the rights to a Consideration Receivable. The Woodside Consideration Receivable comprises 45% of entitlement barrels (being the share of oil relating to the Group's previously held 13.67% of the RSSD Project, comprising the Sangomar Field exploitation area of interest) sold over the previous calendar year, multiplied by the excess (if any) of the crude oil price per barrel and US$58 per barrel (capped at US$70 per barrel). The crude oil price for this purpose in respect of any year is the simple average of the mid-points of bid and offers for Dated Brent. The Consideration Receivable terminates on the earliest of 31 December 2027, three years from the first oil being sold (excluding periods of zero production), or a total payment of US$55 million being reached, whichever occurs first. First oil sold occurred in July 2024.

In May 2025, Woodside Energy made an initial provisional payment of US$11.5 million in relation to the 2024 receivables. In May 2026, Woodside Energy made a second provisional payment of US$23.7 million in relation to the 2025 receivables. These payments are subject to the outcome of the reconciliation of the underlying oil entitlement volumes among each joint venture participant and the Senegalese Ministry of Energy, Petroleum and Mines. Upon completion of the reconciliation process, either Woodside or FAR will pay the other any amount required to settle the difference between the final reconciled amount and the provisional amounts previously paid.

The undiscounted value of the maximum amount remaining Consideration Receivable as at 30 June 2026 is US$19,800,000, subject to the terms mentioned above.

Based on progress of the RSSD Project development, the claim and current oil prices at 30 June 2026, FAR assessed the fair value of the remaining consideration at US$17,725,798 recognised in these financial statements. An amount of US$17,725,798 is recognised as current receivables in the statement of financial position at 30 June 2026.

Timing of the consideration, at their fair value are estimated as disclosed in the table below.

	30 June 2026 US$	31 December 2025 US$
Consideration receivables - within 12 months	17,725,798	21,931,794
Consideration receivables - 12 to 24 months	-	13,720,225
Consideration receivables - more than 24 months	-	2,433,172
	17,725,798	38,085,191

Estimated cashflows from Woodside are discounted using a risk-adjusted discount rate of 15% at 30 June 2026 and an assumed receipt date of 15 April 2027. The estimated fair value is subject to future crude oil price, production volumes, both wholly outside the control of the Group. The amount may also increase or decrease subject to any changes to the risk-adjusted discount rates.

(ii) **Woodside Energy Claim Agreement**

In May 2025, Woodside Energy (Senegal) BV made a claim under the Sale and Purchase Agreement relating to the sale by the FAR group of its interest in the RSSD Project to Woodside in 2021. The Sale and Purchase Agreement contains an obligation on the FAR group to indemnify Woodside up to a maximum of US$6,803,355 relating to any loss from an inability of Woodside to recover petroleum expenditure not directly linked to exploration activities.

On 22 December 2025, FAR entered into an agreement with Woodside for the settlement of the indemnity claim of US$6,029,899. The agreement also provided that if at any time prior to 31 December 2030 Woodside is able to recover the petroleum expenditure that is the subject of the claim from the Senegal Ministry of Energy, Petroleum and Mines, then Woodside will refund to FAR the corresponding amount.

Note 5. Cash and cash equivalents

	30 June 2026 US$	31 December 2025 US$
Current assets		
Cash at bank	1,966,555	1,932,480

The Group had no external borrowings at 30 June 2026 (31 December 2025: Nil).

Note 6. Issued capital

	30 June 2026 Shares	31 December 2025 Shares	30 June 2026 US$	31 December 2025 US$
Ordinary shares - fully paid	92,409,648	92,409,648	39,010,940	61,843,923

Movements in ordinary share capital

Details	Date	Shares	Issue price	US$
Balance	1 January 2026	92,409,648		61,843,923
Return of capital	11 June 2026			(22,832,983)
Balance	30 June 2026	92,409,648		39,010,940

Share buy-back
There is no current on-market share buy-back.

Note 7. Contingent liabilities and contingent assets

In May 2025, Woodside Energy (Senegal) BV made a claim under the Sale and Purchase Agreement relating to the sale by the FAR group of its interest in the RSSD Project to Woodside in 2021. The Sale and Purchase Agreement contains an obligation on the FAR group to indemnify Woodside up to a maximum of US$6,803,355 relating to an any loss from an inability of Woodside to recover petroleum expenditure not directly linked to exploration activities.

On 22 December 2025, FAR announced that it had entered into an agreement with Woodside for the settlement of the indemnity claim of US$6,029,899. The agreement also provided that if at any time prior to 31 December 2030 Woodside is able to recover the petroleum expenditure that is the subject of the claim from the Senegal Ministry of Energy, Petroleum and Mines, then Woodside will refund to FAR the corresponding amount.

At the date of this report the Group was not aware of any material claims, actual or contemplated.

Note 8. Earnings per share

	30 June 2026 US$	30 June 2025 US$
Profit/(loss) after income tax attributable to the owners of FAR Limited	1,442,226	(1,818,472)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	92,409,648	92,409,648
Weighted average number of ordinary shares used in calculating diluted earnings per share	92,409,648	92,409,648

Note 8. Earnings per share (continued)

	Cents	Cents
Basic earnings per share	1.56	(1.97)
Diluted earnings per share	1.56	(1.97)

Note 9. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the *Corporations Regulations 2001* and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the Company's financial position as at 30 June 2026 and of its performance for the financial half-year ended on that date; and

- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

____
Patrick O' Connor
Chairman

25 August 2026

Moore Australia

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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF FAR LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of FAR Limited (**the company**) and its subsidiaries (**the Group**), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity, the statement of cash flows for the half-year ended on that date, notes comprising a summary of material accounting policy information and other explanatory information and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the group does not comply with the *Corporations Act 2001*, including:

a. giving a true and fair view of the group's financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and

b. complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis of Conclusion

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of the Directors for the Financial Report

The directors of the group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Group’s financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ANDREW JOHNSON
Partner – Audit and Assurance
Moore Australia Audit (VIC)
Melbourne, Victoria
25 August 2026

Moore Australia
Moore Australia Audit (VIC)
ABN 16 847 721 257
Chartered Accountants