ASX Announcement

26 August 2026 | ASX: CRI

Critica Strengthens Project Development Team as Dual Scoping Studies Advance

Mt Lindsay and Jupiter Scoping Studies advancing as Critica progresses its Australian critical minerals development strategy.

Highlights

- **Interim Study Manager appointed as Critica strengthens its project development capability.**
- **Appointment reflects Critica's continues evolution from exploration towards project development.**
- **Mt Lindsay Scoping Study advancing a first-principles redesign of one of Australia's largest undeveloped tin-tungsten projects.**
- **Jupiter Scoping Study progressing following continued optimisation of the processing flowsheet for Australia's largest clay-hosted rare earth project.**
- **Formal recruitment process underway for a permanent full-time General Manager Projects.**
- **Both Mt Lindsay and Jupiter Scoping Studies are due Q3 2026.**

Critica Limited (ASX: CRI) ("Critica" or "the Company") is pleased to announce the appointment of Mike Kevan as Interim Study Manager.

The appointment represents another important milestone in Critica's continued evolution from exploration towards project development as the Company builds the organisational capability required to advance its growing portfolio of strategically important critical minerals projects.

Critica is currently progressing Scoping Studies across its two flagship assets.

The Mt Lindsay Project in Tasmania is one of Australia's largest undeveloped tin-tungsten projects and is currently being redesigned using a first-principles approach that integrates mining, processing, infrastructure and environmental considerations from the outset to evaluate a modern underground development concept.

At the same time, the Company continues to advance the Jupiter Rare Earth Project in Western Australia, Australia's largest clay-hosted rare earth project, following successful metallurgical optimisation programmes that have improved beneficiation performance, concentrate grade and hydrometallurgical performance. These outcomes are being incorporated into the Jupiter Scoping Study.

Together, Mt Lindsay and Jupiter position Critica as a diversified critical minerals developer with exposure to rare earths, yttrium, gallium, tin and tungsten, supporting the Company's strategy of building a scalable

Australian critical minerals platform supplying commodities essential to defence, semiconductors, artificial intelligence, advanced manufacturing and electrification.

Critica's CEO Jacob Deysel commented:

> *"We are advancing two significant Scoping Studies in parallel across Mt Lindsay and Jupiter as we continue to build Critica into a leading Australian critical minerals developer.*
>
> *As these projects mature, we are strengthening our project development team and the systems, governance and technical integration required to support their progression through the next stages of development.*
>
> *Mike's appointment adds valuable project development experience to the team during this important period, while we undertake a formal recruitment process for a permanent full-time General Manager Projects to provide long-term leadership as our projects continue to advance."*

Interim Study Manager

Mike is a minerals engineer with more than 25 years of experience in mineral processing, engineering leadership and project development across a broad range of commodities, including critical minerals, industrial minerals, iron ore and base metals. His experience spans early-stage studies and metallurgical testwork through to engineering, construction support and commissioning.

In his role as Interim Study Manager, Mike will work with Critica's technical team and external consultants to support the Company's project development activities as it advances its critical minerals portfolio.

The appointment is an interim engagement while Critica undertakes a formal recruitment process for a permanent full-time General Manager Projects.

Authorised by the Board of Critica Limited.

BUILDING A CRITICAL MINERALS PLATFORM

RARE EARTHS | YTTRIUM | GALLIUM | TIN | TUNGSTEN

Critica Limited (ASX: CRI) is advancing a portfolio of critical minerals projects with exposure to commodities used in defence, semiconductors, artificial intelligence, advanced manufacturing and electrification.

The Jupiter Project in Western Australia provides exposure to rare earths, yttrium and gallium, while the Mt Lindsay Project in Tasmania provides exposure to tin and tungsten.

Together, these projects provide exposure to minerals essential to future industrial growth and national security applications.

Jacob Deysel

CEO

Critica Limited

Level 2, 16 Altona Street, West Perth, Western Australia

T: + 61 8 6279 9428 | admin@critica.limited | critica.limited

Investor and Media Relations

Dannika Warburton
Investability Partners
investors@investability.com.au

JOIN CRITICA'S INTERACTIVE INVESTOR HUB

Sign up and engage with our investor relations team