**For Immediate Release**
**ASX Announcement**

26 August 2026

**Notice under sections 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) (the Act)**

Australis Oil & Gas Limited (ASX: ATS) (Company) has issued 5,980,564 ordinary fully paid shares (Shares) for nil consideration to satisfy the exercise of vested Fee Rights A by non-executive directors. The Fee Rights A, which were due to expire on 31 January 2027, were issued in lieu of non-executive director cash fees on 14 May 2024 and approved by shareholders at the annual general meeting held on 14 May 2024. The Fee Rights A represented 50% of the annual fees paid to each non-executive director for 2024.

An Appendix 2A is being released today.

The Company notifies ASX that:

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
(b) this notice is given pursuant to section 708A(5)(e) of the Act;
(c) as at the date of this notice, the Company has complied with:
  i. the provisions of Chapter 2M of the Act as they apply to the Company; and
  ii. section 674 and 674A of the Act; and
(d) as at the date of this notice, there is no information:
  i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    B. the rights and liabilities attaching to the Shares.

This ASX announcement was authorised for release by the Board of Australis. For further information, please contact:

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