ASX Release

26 August 2026

US$9.3 million Software and HPC Infrastructure Award

DUG Technology Ltd (ASX: DUG) ("**DUG**" or "**the Company**") is pleased to announce a US$9.3 million software and high performance computing ("**HPC**") infrastructure award with a National Oil Company[1] ("**the Client**").

The two-year term commences in the first quarter of FY27. DUG will provide hosted HPC infrastructure and access to the full DUG Insight processing and imaging toolkit, enabling the Client to perform advanced subsurface processing and imaging workflows.

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

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[1] The identity of the counterparty has not been disclosed for commercially sensitive reasons. DUG does not consider the identity of the counterparty to be information that a reasonable person would expect to have a material effect on the price or value of DUG securities. DUG confirms that this announcement contains all material information relevant to assessing the impact of the Contract on the price or value of DUG's securities and is not misleading by omission. The Client is a National Oil Company with the financial and operational capacity to perform its obligations under the contract.

About DUG

DUG Technology represents the convergence of scientific excellence and sustainable computing innovation. The company's journey from applied physics specialists to global technology leaders has been marked by continuous breakthroughs in geoscientific computing, including its revolutionary elastic multi-parameter FWI imaging solution. DUG enables organisations worldwide to tackle their most complex data challenges through its reliable cloud-based network of high performance computing facilities, proprietary software solutions, energy-efficient immersion cooling systems and tailored geoscience services.

Delivering a comprehensive geoscience offering backed by over two decades of experience, bespoke support, and a focus on R&D, DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions.

The company's novel immersion cooling technology is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG's mobile, edge-computing solution.

Headquartered in Australia, with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, DUG continues to expand its impact across six continents and diverse industries, remaining committed to delivering sophisticated innovations that drive scientific progress, environmental sustainability and commercial success for its customers.

To learn more, please visit www.dug.com.