Termination of Term Sheet to Divest Carbon Central and Fuel Central Assets

Sydney, 26 August 2026 – NoviqTech Limited (ASX: NVQ) (the **Company**) refers to its previous announcement dated 15 June 2026 regarding the execution of a Term Sheet with Renaissance Group Holdings Limited as General Partner for Renaissance Infrastructure (**Renaissance**) for the proposed divestment of the Company's Carbon Central, Fuel Central, NoviqAI and Quantum Intelligence software assets (together, **NoviqTech Services**).

Following consultation with the ASX, ASX has indicated to the Company that if the proposed divestment were to proceed, the ASX may impose conditions on the Company which, if imposed, could impact the Company’s continued listing on ASX. The Board considers that the conditions that would be imposed by ASX are not capable of being satisfied in the context of the proposed transaction. As a result, the Board has determined that the conditions precedent as outlined in the Term Sheet cannot be satisfied and the proposed divestment cannot proceed on the terms set out in the Term Sheet. The Company has therefore terminated the Term Sheet.

The Company is continuing to engage with the ASX regarding the ASX's conditions for reinstatement of the Company’s shares to quotation on the ASX. The Company will update the market in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by the Board of NoviqTech Limited.

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