ASX ANNOUNCEMENT

Urbanise delivers transition year in FY26

Urbanise.com Limited (ASX: UBN) ("Urbanise" or "the Company") is pleased to release the Group's financial results for the financial year ended 30 June 2026 ("FY26").

FY26 Result Highlights

- **Revenue increased 14.3% to $15.0 million**, supported by licence fee growth, NAB-related implementation activity, and new customer wins.
- **Annual Recurring Revenue (ARR) increased to $13.3 million**, while **Contracted ARR (CARR) increased to $14.0 million**, with **backlog expanding to $0.7 million**.
- **Adjusted EBITDA[1] improved to a $43k profit**, from a $252k loss in FY25, reflecting revenue growth, emerging operating leverage, and disciplined cost management. The Statutory EBITDA loss reduced to $1.3 million, from $3.3 million in FY25.
- **Net ARR retention increased to 97.4%**, from 93.5% in FY25.
- **Operating cash outflow reduced** from $3.2 million in 1H26 to $0.5 million in 2H26, as major development and investment activity moderated.
- **Urbanise ended FY26 with $11.9 million of cash & term deposits**, and no debt.
- **The staged pilot of the Urbanise NAB Integration Service commenced in July 2026** with contracted early-adopter customers, and ~17k lots were signed from legacy competitors during 4Q26 reflecting early returns from investment in sales capability and execution.

Urbanise CEO Simon Lee commented: "FY26 was a successful transition year for Urbanise. The Company delivered on the major initiatives planned for the year, culminating in the commencement of the staged pilot of the Urbanise NAB Integration Service, BCM Owners Portal, and Urbanise Strata platform enhancements in July 2026. Alongside this, we also materially improved the earnings and cash profile of the business throughout the second half of the financial year.

"Urbanise enters FY27 with an enhanced platform, a growing contracted recurring revenue base, substantial liquidity, and multiple pathways for ARR expansion through both existing-customer adoption and legacy-system conversion. Our focus is now on disciplined customer deployment, adoption, commercialisation, further operating leverage and investing to scale."

[1] Adjusted EBITDA is Statutory EBITDA excluding share-based payments.

Key Financials

$m	FY26	FY25	Change
Revenue	15.0	13.1	+14.3%
Operating expenses	(15.0)	(13.4)	+11.8%
Share-based payments	(1.3)	(3.0)	-56.3%
Statutory EBITDA	**(1.3)**	**(3.3)**	***+$2.0m***
Net profit / (loss)	**(867)**	**(3,616)**	**+$2.75m**
ARR	13.3	13.1	+2.2%
CARR	14.0	13.5	+4.3%
Cash & term deposits	11.9	15.9	*$(4.0)m*

FY26 Result Overview

Revenue growth reflected a 6.6% increase in licence fees and a significant increase in professional fees associated primarily with development and implementation activity under the NAB Partnership.

Operating expenses increased 11.8% with continued investment in the Urbanise NAB Integration Service, BCM Owners Portal, AI capabilities, and commercial readiness initiatives. Management of Operating expenses contributed to improved operating leverage and a reduction in the EBITDA loss.

Operating cash outflow reduced from $3.2 million in 1H26 to $0.5 million in 2H26, as part of the planned investment program, with Urbanise ending FY26 with $11.9 million of cash & term deposits and no debt.

Business and platform progress

During FY26, Urbanise delivered integrated capabilities across the Urbanise Strata platform, including:

- **The Urbanise NAB Integration Service**, providing secure banking integration, automated reconciliation, supplier payments, levy processing, and statement coverage;
- **The BCM-branded Owners Portal**, supporting levy visibility, payment history, and digital payment capability;
- **Urbanise Strata platform enhancements**, including automation, supplier payments, branded communications, and dual-banking capability; and
- **Urbanise AI**, with the first embedded AI capability launched as part of a broader roadmap covering automation, analytics, and workflow optimisation.

The staged pilot of the Urbanise NAB Integration Service commenced in July 2026 with contracted early-adopter customers. Functionality will be released progressively during the pilot, with the scope and pace of broader rollout subject to customer adoption, live deployment outcomes, and the security, compliance, and operational requirements of the regulated banking environment. Early-adopter customers have already been onboarded and pilot activities are underway, with further integration functionality to be released progressively as pilot milestones are met.

NAB Partnership

Urbanise is developing and delivering the Urbanise NAB Integration Service, which integrates the Urbanise Strata platform with NAB's banking and payments infrastructure.

The staged pilot of the Urbanise NAB Integration Service, which provides secure banking integration enabling automated reconciliation, supplier payments, levy processing, and complete statement coverage, commenced in July 2026.

The NAB partnership contributed materially to FY26 financial performance through Licence and professional fees associated with the development and implementation of the integrated solution. This activity supported 28.6% growth in Strata revenue to $9.7 million, contributing to the improvement in Group revenue and earnings.

Following the major development phase, the partnership provides Urbanise with recurring revenue and additional variable platform licence fees linked to customer adoption and use of the integrated solution. Urbanise will update the market as live customer deployments, adoption outcomes, and commercial results become sufficiently developed to report.

FY27 Outlook

FY27 focus shifts to adoption, commercialisation, and operating leverage

Urbanise enters FY27 in a position to convert platform investment into customer adoption and commercialisation, by:

- The ongoing staged pilot of the NAB Integration Service, BCM Owners Portal, and Strata platform enhancements;
- Supporting customer adoption & commercial outcomes across Urbanise's installed base;
- Pursuing legacy-conversion opportunities supported by banking choice and integrated payments capabilities;
- Building on the improvement in operating leverage evident during 2H26;
- Making targeted investments in team capacity and capability to support innovation, development, customer deployment and scalable growth; and
- Maintaining disciplined capital management while supporting customer deployment and growth.

Urbanise continues to target a return to positive operating cash flow during 2H27, subject to customer deployment and adoption, the timing of associated commercial revenues, and working-capital movements.

FY26 Result Call

Executive Chairman Darc Rasmussen, CEO Simon Lee, and CFO Brent Henley will host a Zoom webinar for the investment community:

Date & time: Wednesday 26 August 2026 at 9:30am (AEST)

Register: Please follow the link below to register and access dial-in details
https://us02web.zoom.us/webinar/register/WN_LTZDQa0fSNqdCrpb_6k9mw

This announcement has been authorised for release by the UBN Board of Directors.

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About Urbanise

Urbanise.com Limited (ASX: UBN) is a cloud-based property technology company providing Software-as-a-Service platforms for strata management and facilities management. Urbanise Strata connects core accounting, levy management, communications, owner engagement, workflow automation, reporting and reconciliation within a single cloud-based environment. Urbanise FM supports facilities, asset and workforce management for large and complex property portfolios.

www.urbanise.com

Forward-looking statements

This announcement may contain forward-looking statements regarding the Company's financial position, business strategy and objectives, rather than being based on historical or current facts. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid. To the maximum extent permitted by law, the Company, its officers, employees and agents do not accept any obligation to release any updates or revisions to the information in this announcement and disclaim all responsibility and liability for any loss arising from reliance on this announcement or its contents.