Drilling Milestone Achieved at 915,000oz Mt Henry Gold Project

Sinclair Gold Ltd (**ASX: SGC**) ("**Sinclair**") is pleased to advise that it has completed more than 20,000m of drilling at its Mt Henry Gold Project, located 20km south of Norseman in Western Australia.

Completion of 20,000m of drilling triggers the first contingent consideration milestone under the terms of Sinclair's acquisition of the Mt Henry Project from Westgold Resources Limited (ASX: WGX)[1]. Drilling at Mt Henry is continuing, with an updated Mineral Resource Estimate targeted before the end of December 2026.

Sinclair has elected to satisfy the contingent consideration payment via payment of $5m in cash to Westgold within 15 business days. As a result of the cash election, 7,575,758 performance rights associated with the contingent consideration will be cancelled.

Sinclair had $38.2m cash on hand as at 30 June 2026.

Separately, Sinclair is pleased to advise that all conditions precedent to the previously announced Stria Lithium Inc. transaction[2] have been satisfied and completion will occur within five business days. In April 2026, Sinclair received a $1m non-refundable deposit from Stria. On completion, Sinclair will receive a further $4m in cash and 4,000,000 Stria shares in consideration for the grant of a 1% net smelter return royalty over the Mt Henry Project.

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This announcement has been approved for release by the Board of Directors of Sinclair Gold.

About Sinclair Gold

Sinclair Gold Ltd (ASX: SGC) has acquired the Mt Henry Gold Project in Western Australia (refer ASX announcement dated 16 February 2026). Mt Henry hosts total Mineral Resources of 24Mt at 1.2g/t gold for 0.915Moz contained gold and sits within a 16km mineralised corridor. The mineralisation remains open along strike and down dip with clear potential for rapid Resource growth and broader district scale upside. Prior drilling returned substantial widths and grades from unmined areas highlighting the scale and continuity of mineralisation. The Project's Mineral Resources are located on granted mining leases with sealed-road access ~1.5km east of the Coolgardie–Esperance Highway, benefiting from proximity to established regional infrastructure.

Sinclair also has an interest in tenements in Sweden's highly regarded mining region of Bergslagen, including the world class Falun copper-gold and polymetallic skarn project and the historic Sala silver-zinc-lead Project.

Sinclair's strategy is driven by a Board and Management team comprising a broad range of expertise, including extensive technical, operational, financial and commercial skills as well as experience in mining exploration, strategy and corporate finance.

1. Refer ASX announcement titled "Acquisition of the Mt Henry Gold Project and Capital Raising" dated 17 December 2025.
2. Refer ASX announcement titled "Non-dilutive $18.1m Funding Package and Board Changes" dated 9 April 2026.

Competent Persons Statement

The information in this announcement that relates to the Mineral Resource Estimates for the Mt Henry Gold Project (see below) has been extracted from the Company's announcement titled "Acquisition and Capital Raising – Clarification Announcement" which was released to the ASX on 19 December 2025.

	Measured			Indicated			Inferred			Total		
Deposit	**Tonnes (kt)**	**Au Grade (g/t)**	**Gold (koz)**	**Tonnes (kt)**	**Au Grade (g/t)**	**Gold (koz)**	**Tonnes (kt)**	**Au Grade (g/t)**	**Gold (koz)**	**Tonnes (kt)**	**Au Grade (g/t)**	**Gold (koz)**
Mt Henry	1,051	1.5	51	2,750	1.5	135	982	1.5	46	4,783	1.5	232
Selene	9,992	1.2	373	7,276	1.0	230	1,438	1.0	48	18,706	1.1	651
North Scotia	-	-	-	145	2.6	12	3	2.4	0	148	2.6	12
Stockpiles	864	0.7	20	-	-	-	-	-	-	864	0.7	20
Total	**11,907**	**1.2**	**444**	**10,172**	**1.2**	**378**	**2,424**	**1.2**	**94**	**24,501**	**1.2**	**915**

Notes:

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code as at 30 June 2025.
2. Mineral resources have been reported in a pit shell at A$2,160/oz gold price and at a 0.4g/t gold cut-off grade.
3. Numbers may not add up due to rounding.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections, including statements regarding Sinclair's plans, forecasts, and projections with respect to its mineral properties and programmes. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors many of which are beyond the control of Sinclair. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that Sinclair will be able to confirm the presence of Mineral Resources or Ore Reserves, that Sinclair's plans for development of its mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Sinclair's mineral properties. Sinclair's performance may be influenced by a number of factors which are outside the control of Sinclair, its directors, staff, or contractors. Sinclair does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws.