ASX Announcement

26 August 2026

HEAVY RARE EARTHS LIMITED

Section 708A Cleansing Notice

Heavy Rare Earths Limited ("**HRE**" or "**the Company**") advises that it has issued 31,000,000 fully paid ordinary shares ("**Shares**") in accordance with the Placement announced to ASX on 5 August 2026.

Section 708A Cleansing Notice

This notice is given by the Company under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

(a) It has issued 31,000,000 Shares without disclosure to investors under part 6D.2 of the Corporations Act;
(b) The Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
(c) As at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
  (i) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  (ii) Sections 674 and 674A of the Corporations Act as it applies to the Company; and
(d) As at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been approved by the Board of HRE

For more information, please contact:

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About Heavy Rare Earths Limited

Heavy Rare Earths Limited (ASX:HRE) is an Australian uranium and critical minerals exploration and development company. HRE's key exploration projects are in the uranium-and critical minerals-rich Curnamona Province of eastern South Australia and in the Mid-West region of Western Australia.