

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                                   |
|----------------|-----------------------------------|
| Name of entity | ADVANCED INNERGY HOLDINGS LIMITED |
| ABN            | 66 687 262 479                    |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                      |
|---------------------|----------------------|
| Name of Director    | Simon Harry Shepherd |
| Date of last notice | 3 November 2025      |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest                                                                                                                              | Direct and Indirect                                                                                                                                                                                                                                                                                                                                    |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <b>SFS Trust</b><br>David John Morgan + Amy Louise<br>Slee + St Marks Associates<br><Shepherd Family Settlement 2015<br>A/C><br><br>Mr Shepherd is a beneficiary of the SFS<br>Trust<br><br><b>SSW Trust</b><br>Nicholas Parsons + Angus<br>Collingwood-Cameron <Suzanne<br>Shepherd Will A/C><br><br>Mr Shepherd is a beneficiary of the SSW<br>Trust |
| Date of change                                                                                                                                           | 20 August 2026                                                                                                                                                                                                                                                                                                                                         |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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|                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held prior to change</b>                                                                        | <p><b>Direct</b></p> <p>Nil</p> <p><b>Indirect</b></p> <p><b>SFS Trust</b><br/>174,917,559 fully paid ordinary shares</p> <p><b>SSW Trust</b><br/>20,432,092 fully paid ordinary shares</p>                                                                                                                                                                                                                                                                                                                                  |
| <b>Class</b>                                                                                                         | Fully paid ordinary shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Number acquired</b>                                                                                               | 878,656                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Number disposed</b>                                                                                               | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <p><b>Value/Consideration</b></p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p> | \$450,000.16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>No. of securities held after change</b>                                                                           | <p><b>Direct</b></p> <p>878,656 fully paid ordinary shares</p> <p><b>Indirect</b></p> <p><b>SFS Trust</b><br/>174,917,559 fully paid ordinary shares<br/>[Of which, 174,644,556 are subject to escrow; 50% of these for 12 months to 30 September 2026, and 50% for 24 months to 30 September 2027]</p> <p><b>SSW Trust</b><br/>20,432,092 fully paid ordinary shares<br/><br/>[Of which, 18,798,554 are subject to escrow; 50% of these for 12 months to 30 September 2026, and 50% for 24 months to 30 September 2027]</p> |

+ See chapter 19 for defined terms.

|                                                                                                                                                                             |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market Trade |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

## Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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<sup>+</sup> See chapter 19 for defined terms.